

PROPERTY TAXES

BIENNIAL REPORT - THE MONTANA DEPARTMENT OF REVENUE



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Property Tax Background

The Montana State Constitution states that all property in the state must be equalized for tax purposes. It is the Department of Revenue's role to ensure uniform valuation of similar properties throughout the state. The department was given this responsibility in the 1972 constitution.

Article 8, Sections 3 and 4, of the Montana Constitution states:

Section 3. Property tax administration. The state shall appraise, assess, and equalize the valuation of all property which is to be taxed in the manner provided by law.

Section 4. Equal valuation. All taxing jurisdictions shall use the assessed valuation of property established by the state.

Although the Department of Revenue is responsible for administering taxes and equalizing property throughout the state, it is the combination of the department, the legislature, and local governments and schools that set the level of taxes. The department determines the value of property throughout the state; the legislature sets the distribution of taxes by designating classes of property, establishing the tax rates and exemptions, and setting the basis of valuation; and local governments and other taxing jurisdictions set the level of taxes by their budgeting decisions and maximum mill levy limitations. Local governments also establish local special fees and assessment charges separate from ad valorem property taxes.

It is this interaction of the assessed value, tax rates, exemptions, mill rates, and special fees and charges that determine the property taxes paid by individual taxpayers.

Property taxes are not like other taxes in the state. Property taxes are an ad valorem tax, meaning the tax is levied in proportion to the value of each property relative to the total value within each taxing jurisdiction. Therefore, reducing a tax rate or exempting a certain type of property from the tax base does not reduce the amount of taxes collected, but instead shifts the tax liability to other taxpayers in the affected jurisdiction.

Revenue collected from property taxes is statutorily limited. The legislature has placed limitations on the amount of property tax that can be collected. Local governments are subject to a maximum mill levy per 15-10-420, MCA. Property taxes levied by schools are limited by school budgeting laws. The state's mills are also subject to 15-10-420, MCA but may not exceed the mill levy limitations set out in law. Because of this, state mills have been fixed and property revenue can only grow as new value is added to the tax base.

The first part of this property tax section explains these underlying concepts of Montana's property tax in more detail. The second part focuses on the distribution of the tax burden and total revenue collected.

Selected Sections of Property Law	Primary Section of Montana Code Annotated (MCA)	Selected Sections of Property Law	Primary Section of Montana Code Annotated (MCA)
General Provisions of Entitlement Share Payment	Title 15, Chapter 1	Department to Equalize Valuations	Title 15, Chapter 9
Administration of Revenue Laws	Title 15, Chapter 1, Part 2	Property Tax Levies	Title 15, Chapter 10
Investigations by the Department	Title 15, Chapter 1, Part 3	Certification of Taxable Values	15-10-202, MCA
Protested Payments	Title 15, Chapter 1, Part 4	County Clerk and Recorder to Report Mill Levy	15-10-305, MCA
State Tax Appeal Board	Title 15, Chapter 2	Department to Compute and Enter Taxes	15-10-305, MCA
Property Subject to Taxation and Tax Rates	Title 15, Chapter 6, Part 1	Taxing Authority Budget Limitation	15-10-420, MCA
Tax-Exempt Property	Title 15, Chapter 6, Part 2	Property Tax Appeals	Title 15, Chapter 15
Appraisal Methods	Title 15, Chapter 7, Part 1	Collection of Property Taxes by Treasurer	Title 15, Chapter 16
Appraisal Methods for Agriculture	Title 15, Chapter 7, Part 2	Tax Lien Sales	Title 15, Chapter 17
Realty Transfer Act and Non-Disclosure	Title 15, Chapter 7, Part 3	Properties that are Centrally Assessed	Title 15, Chapter 23
Assessment Procedure	Title 15, Chapter 8	Special Property Tax Applications	Title 15, Chapter 24

Property is Appraised at its Market Value by the Department of Revenue

In general, taxable property in the state is appraised by the Department of Revenue at 100 percent of its market value. This is the value at which property would change hands between a willing buyer and a willing seller when both have reasonable knowledge of the relevant facts and neither is under any compulsion to buy or sell (15-8-111, MCA).

For residential property, this means using the sale price of comparable properties to establish the value of properties that must be appraised. For commercial property, the appraised market value is determined by capitalizing the income from the property into a market value. In some cases, when there is not enough market information, values will be determined by estimating the cost of the property, minus depreciation for both residential and commercial properties. The cost approach to value is generally used for unique property, multi-family property, mixed use property (property that contains both commercial and residential), improvements on agricultural land, and newly constructed property that is incomplete as of January 1.

Personal property and the value of gross proceeds and net proceeds of mines are reported annually by the taxpayer to the Department of Revenue.

Centrally assessed properties primarily consist of properties that cross county lines such as large utility companies and railroads. The department values the entire company and apportions the value among the counties and local jurisdictions by mileage or other basis that is judged to be reasonable and proper (15-23-105, MCA).

Forest and agricultural land are valued using productivity value of the land rather than market value. Forest productivity is determined by the College of Forestry and Conservation at the University of Montana in Missoula. Agricultural productivity is determined by using the soil surveys from the Natural Resource Conservation Service (NRCS), historical productivity measures, and a commodity price and capitalization rate set by the legislature.

The department has an office in each county. These county offices are responsible for the valuation of property with the exception of centrally assessed and large industrial properties. The county offices work with county treasurers, local officials, and the public to provide property tax information.

If a taxpayer disagrees with the valuation of property, the taxpayer can object to that value by submitting a Request for Informal Classification and Appraisal Review (form AB-26) with the department or filing an appeal directly with the County Tax Appeal Board (CTAB). If the taxpayer files an AB-26 and is not satisfied with the outcome of the informal classification and appraisal review, they can appeal to the CTAB. A taxpayer can challenge the ruling of the CTAB by appealing it to the State Tax Appeal Board (STAB). If the taxpayer is still not satisfied, they can bring it to district court and then to the Supreme Court.

Property is Taxed at its Taxable Value as Determined by the Legislature

Taxable value is the portion of the property's value subject to mill levies. It is calculated by applying the tax rate and any relevant exemptions to the market value. Therefore, taxable value is typically a fraction of the property's market value. For example, telecommunication property has a tax rate of 6 percent. If the telecommunication property's value is \$100,000, then its taxable value is \$6,000.

Taxable value is calculated differently for different types of property because all taxable property is classified into one of the 14 classes of property that the legislature determined. While each property within a class is valued in the same manner, not all classes of property are treated the same. Tax rates, exemptions, and valuations methods differ among classes of property as determined by the legislature.

The next table summarizes the differences in valuation by class. The following pages summarize the classes of property in more detail.

Classes of Property

Class	Description	Valuation Standard	Valuation Cycle
Class 1	Net Proceeds of Mines	Net Proceeds	Annual
Class 2	Gross Proceeds of Metal Mines	Gross Proceeds	Annual
Class 3	Agricultural Land	Productivity Value	2 Year
Class 4	Residential, Commercial, and Industrial (land and improvements)	Market Value	2 Year
Class 5	Pollution Control Equipment, Independent and Rural Electric and Telephone Cooperatives, New and Expanding Industry, Electrolytic Reduction Facilities, Research and Development Firms, and Gasohol Production Property	Market Value	Annual
Class 7	Noncentrally Assessed Utilities	Market Value	Annual
Class 8	Business Equipment	Market Value	Annual
Class 9	Pipelines and Nonelectric Generating Property of Electric Utilities	Market Value	Annual
Class 10	Forest Land	Productivity Value	6 Year
Class 12	Airlines and Railroads	Market Value	Annual
Class 13	Telecommunication Utilities and Electric Generating Property of Electric Utilities	Market Value	Annual
Class 14	Renewable Energy Production and Transmission Property	Market Value	Annual
Class 15	Carbon Dioxide and Liquid Pipeline Property	Market Value	Annual
Class 16	High Voltage DC Converter Property	Market Value	Annual

Class 1 – net proceeds of mines and mining claims except for coal, bentonite, and metal mines. Class one property is reported to the department each year by the taxpayer. Taxable value is 100 percent of the market value.

Class 2 – gross proceeds of metal mines. The taxpayer reports new gross values to the department each year by the taxpayer. The tax rate for class two properties is three percent.

Class 3 – agricultural land, nonproductive patented mining claims, and nonqualified agricultural land. Class three property is reappraised on a two year cycle.

Agricultural land is valued based on the productivity of the land. There are four main sub-classes of agricultural land: grazing land; tillable irrigated land; non-irrigated land used for grain or other crops; and non-irrigated land used for continuous hay production. Each of these four types of property has different productivities and certain parcels of property may be more or less productive than the average property in the class. The tax rate is 2.16 percent for 2016.

Non-qualified agricultural land includes parcels of land that are between 20 and 160 acres under one ownership that are not eligible for valuation as agricultural land. These parcels are appraised at the average productivity of grazing land and are taxed at seven times the class three tax rate, or 15.12 percent for 2016.

Class 4 – residential, commercial, and industrial land and improvements. Class four property is the largest class as measured in both market value and the number of parcels.

Beginning in TY 2015, class four property is appraised on a biennial basis. The new appraisal values determined by the department are applied in odd number tax years. If a property does not change in a substantial way, then the prior year's reappraisal value is also used in the even number tax years.

The tax rate for residential property is 1.35 percent in 2016. The tax rate for commercial and industrial property is 1.4 times the residential property tax rate, or 1.89 percent in 2016.

The legislature provides three programs to assist taxpayers with property taxes: the Property Tax Assistance Program, the Montana Disabled Veterans Assistance Program, and the Elderly Homeowner/Renter Credit. These programs are discussed in more detail in the tax expenditure section of the Biennial Report.

Class 5 – pollution control equipment, independent and rural electric and telephone cooperatives, machinery and equipment used in electrolytic reduction facilities, real and personal property of research and development firms, and real and personal property used in production of gasohol. The market value of

Classes of Property

class five property is assessed each year by the department's industrial appraisers. The tax rate is three percent.

Class 7 – non-centrally assessed utilities. The market value is determined on an annual basis by the department's industrial appraisers. The tax rate is eight percent.

Class 8 – personal property used for business purposes. Class eight property is reported to the department annually. The total market value owned or controlled by a business or entity is taxed as follows: first \$100,000 in market value is tax exempt; next six million dollars of market value is taxed at 1.5%; any property above \$6.1 million has a tax rate of three percent.

Class 9 – pipelines and the non-electric generating property of electric utilities. The market value of property in local jurisdictions is determined by the portion of property that is located in the local jurisdictions. The tax rate is twelve percent.

Class 10 – forest land. Forest land is reassessed every six years and is valued based on the productivity of each parcel of land. Productivity of each acre is determined by the University of Montana, College of Forestry and Conservation with input from the timber industry. There are four grades of forest property that are determined by the cubic feet of lumber produced on each acre per year. Standing timber on the property is not taxed. The 2016 tax rate is 0.37 percent.

Class 12 – all property owned by airlines and railroads. It is valued each year and the tax rate varies depending on the effective tax rate of all industrial property in the state. In 2016 the tax rate is 3.04 percent.

Class 13 – all property of telecommunication utilities and the electric generating property of electric utilities. The market value is determined on an annual basis by the department's centrally assessed appraisers. The tax rate is six percent.

Class 14 – renewable energy production and transmission property. This includes commercial wind generation, biodiesel production, biomass gasification, coal gasification, ethanol production, and geothermal energy property. The tax rate is three percent.

Class 15 – qualifying carbon dioxide and liquid pipeline property. This property includes pipelines used to transport carbon dioxide for sequestration or having 90 percent of capacity dedicated to transporting fuels produced by coal gasification, biodiesel, biogas, or ethanol facilities; carbon sequestration equipment; closed-loop enhanced oil recovery equipment; and pipelines connecting a class 14 fuel production facility to an existing pipeline. The tax rate is three percent.

Class 16 – high voltage DC converter station property located in a manner that the power can be directed to two different regional grids. The tax rate is 2.25 percent. Currently there is no class 16 property in the state.

Determining Taxes Paid

Determining Taxes Paid

The total amount of annual taxes paid by a taxpayer is equal to the taxable value of the property multiplied by the cumulative mills from all taxing jurisdictions in which the property resides.

$$\text{Property Tax} = \text{Taxable Value} \times \text{Cumulative Millage Rates}$$

The rate applied to taxable value to determine taxes paid is denoted as a mill. One mill is equal to 1/1000 of a dollar or 0.1 cent.

Millage Rate	x	\$1,000	=	Mills
0.005	x	\$1,000	=	5.0

The total amount of mills that may be levied differs between the state and local governments. The state's mills are statutorily fixed while local governments set their mills based on the budgets of the individual taxing jurisdictions and their tax base.

State Mill Rate

The state levies 95 mills for school equalizations and six mills for the university system. There are also 1.5 mills levied for vocational and technical schools that are applied to property in Silver Bow, Cascade, Yellowstone, Missoula, and Lewis and Clark counties only. These mills generate revenue to fund part of the state's obligation to support local schools, universities, and technical colleges.

Prior to 1989, the elementary school equalization mills were set at 17 mills and the high school equalization mills were set at 28 mills. In 1989, the Montana Supreme Court found Montana schools were not adequately funded. In response, the legislature increased these levies by five mills each and created a new state equalization levy of 40 mills. For FY 2017, it is estimated that these 95 mills will generate approximately \$254 million in property taxes for the state general fund.

Legislative Millage Rates Assessed by the State	Primary Section of Montana Code Annotated (MCA)
Tax Levy for Elementary Equalization (33 Mills)	20-9-331, MCA
Tax Levy for High School Equalization (22 Mills)	20-9-333, MCA
Tax Levy for State Equalization (40 Mills)	20-9-360, MCA
Tax Levy for Vocational and Technical Education (1.5 Mills)	20-25-439, MCA
Tax Levy for University System (6 Mills)	15-10-108, MCA

Local Government Mill Rate

Local governments set their mills based on the budgets of individual taxing jurisdictions and their tax base. A taxing jurisdiction is a governmental entity authorized to impose tax on property. The tax base is the total amount of taxable value contained within the physical boundary of the taxing jurisdiction as of January 1 of the current tax year.

Section 15-10-420, MCA, explains the law that local governments must follow for determining the maximum millage authority. This authority is limited to the number of mills required to generate the amount of property tax actually assessed in the governmental unit in the prior year based on the current tax base less the current year's value of newly taxable property plus one-half the average rate of inflation for the prior three years.

A taxing jurisdiction's newly taxable property includes property changes from the previous year, property annexed into the jurisdiction, increases in value due to subdivisions of real property, and the transfer of property from tax exempt to a taxable status.

For example, if a taxing entity assessed \$49,500 in taxes last year and half the rate of inflation is equal to 1.01 percent, then the inflationary adjustment would be an increase of \$500. This year's inflation-adjusted levy authority would increase to \$50,000.

Determining Taxes Paid

Last Year's Taxes Assessed	=	\$49,500
Half the Rate of Inflation	x	1.01%
Inflationary Adjustment	=	\$500
Adjusted Budget Authority	=	\$50,000

If the same taxing entity has a current tax base of \$10,200,000 but \$200,000 is newly taxable property, then the adjusted tax base used for setting mills would be \$10,000,000.

Taxing jurisdictions generally do this calculation in terms of taxable value per mill. A tax base of \$10,200,000 would equate to \$10,200 taxable value per mill (\$10,200,000 / \$1,000), \$200,000 in newly taxable property is \$200 newly taxable property per mill (\$200,000 / \$1,000), and the adjusted tax base of \$10,000,000 is \$10,000 taxable value per mill (\$10,000,000 / \$1,000).

Current Taxable Value per Mill	=	\$10,200
Newly Taxable Value per Mill	-	\$200
Adjusted Taxable Value per Mill	=	\$10,000

Therefore, when the adjusted levy authority of \$50,000 is divided into the adjusted taxable value per mill of \$10,000, the maximum millage authority afforded by the legislature to the taxing jurisdiction would be 5 mills.

Adjusted Budget Authority	=	\$50,000	=	Authorized Mill Levy	=	5.000
Adjusted Tax Base		\$10,000				

Once the level of property taxes is set, the taxing jurisdictions set their budgets at levels that may or may not provide the same level of services as the prior year. In instances when the cost of providing service increases faster than allowable property tax levels increase, a reduction in services takes place or the governing body can ask voters to approve an additional mill levy. On the other hand, if the allowable property tax revenue increases faster than the cost of providing services, property taxes are reduced.

Taxes Assessed by the Example Taxing Jurisdiction on the Example Residence

The amount of annual taxes paid on property is equal to the taxable value of the property multiplied by the cumulative mills from all taxing jurisdictions that contain the property. The amount of annual taxes that would be assessed by the example taxing authority on an example residence valued at \$100,000 would be equal to the taxable value of the residence, \$1,350 (100,000x1.35%) multiplied by the millage rate of the taxing jurisdiction in (0.005). This is \$6.75 in total taxes.

Levy Districts

Local taxing jurisdictions are allowed to levy mills to fund the services that they provide. Schools, cities and towns, miscellaneous districts, and the state all generate revenue from the property tax system by levying mills against property within that jurisdiction. Each taxing jurisdiction's mills are added together to determine the total mills that apply to a property. All properties that are a part of the same combination of taxing jurisdictions make up a taxing levy district. By definition, each property in a taxing district will have the same mills applied to their taxable values. An example levy district is below.

Example of a Taxing District	
Elementary School	100.00
High School	125.25
Town	75.50
County	115.00
State School Equalization	95.00
University	6.00
Total Mills	516.75

Tax Increment Financing

For a given tax year, residential property taxes are assessed on the taxable value as of January 1 of the given tax year. Tax payments are made to the applicable county treasurer and are due in the November and May following the January 1 assessment date. The treasurer distributes the funds to the appropriate taxing jurisdiction.

Tax Increment Financing

Tax increment financing (TIF) is authorized by 7-15-4282, MCA, and is an opportunity for qualifying districts to use property tax revenue to fund new development. It works by separating taxable value into base and increment values so that revenue from the base value continues to go to the regular taxing jurisdiction, but taxes on the increment go to the TIF to pay for development activities within the TIF.

As of July 1, 2013, qualifying districts include targeted economic development districts and urban renewal districts. Qualifying districts prior to this date included industrial districts, technology districts, and aerospace transportation and technology districts. The 2013 Legislature eliminated the option to create any of those three districts, but districts that were already in existence may remain in existence.

Tax increment financing may be used to pay for a variety of development activities within the TIF including land acquisition, demolition and removal of structures, relocation of occupants, infrastructure costs, construction of publicly-owned buildings and improvements, administration of urban renewal activities, and paying bonds that were issued to fund appropriate costs (7-15-4288, MCA).

Upon expiration of the TIF, the increment is released back to the local governments and the state. State and local governments use the released increment as newly taxable property for 15-10-420, MCA, purposes. Schools treat the released increment as an increase in their tax base and adjust their mill levies accordingly.

TIF districts expire on the latter of the 15th year following the TIF's adoption or the full payment of all bonds for which tax increment revenue has been pledged. TIFs may extend their expiration date by securing bonds that pledge post-15th-anniversary-increment as repayment. No term extensions are allowed for bonds secured after the 15th anniversary of tax increment provisions. For example, if a TIF was authorized January 1, 2000, it has until January 1, 2015 (its 15th anniversary) to pass bonds secured by future increment to extend the expiration date. Additional bonds may be passed after the 15th anniversary, but these would not extend the life of a TIF.

	Years From TIF Authorization																												
Years	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29
Initial Term	15 Years Following Adoption																												
Term Extended by Bond Issuance																Bond Issuance Before 15th Year Anniversary													
Additional Bond Issuance Term Limitation																Additional Extensions Limited													

TIF districts are allowed to collect the incremental tax revenue from all of the local and state mills except the statewide six-mill levy that is used to fund the university system. In 2016, TIFs collected \$35.687 million in revenue over an increment taxable value base of \$52.929 million. Therefore, the average mills for TIFs were 674.247 (\$35.687 million / \$52.929 million*1,000).

An Example: TIF Increment

Base taxable value is the total taxable value in the TIF district in the year prior to the TIF's existence. Incremental taxable value is the taxable value that exceeds the base taxable value for the district at any year. For example, if in the year a TIF is created, the base year and current year taxable value are equal to \$1 million, there would be no incremental value and no TIF revenue.

TIF Taxable Value	Base Year
Current Year Taxable Value	\$1,000,000
Base Taxable Value	- \$1,000,000
Increment Taxable Value	\$0
Millage Rate	x 0.500
TIF Revenue	\$0

Tax Increment Financing

If in the second year of a TIF's existence the TIF's taxable value grew by \$100,000, the incremental value in that year would be \$100,000. If the total millage rate in the TIF was .500, the taxes generated from the increment (TIF revenue) would be \$50,000.

TIF Taxable Value	Base Year	Year 2
Current Year Taxable Value	\$1,000,000	\$1,100,000
Base Taxable Value	- \$1,000,000	- \$1,000,000
Increment Taxable Value	\$0	\$100,000
Millage Rate	x 0.500	x 0.500
TIF Revenue	\$0	\$50,000

If in the TIF's third year the taxable value shrinks to \$800,000, due to property devaluation, demolition or removal of structures, or the like, the incremental value would be negative (\$200,000), meaning there would be no incremental value for the third year. When a TIF's incremental value is less than zero, no revenue is provided to the TIF.

TIF Taxable Value	Base Year	Year 2	Year 3
Current Year Taxable Value	\$1,000,000	\$1,100,000	\$800,000
Base Taxable Value	- \$1,000,000	- \$1,000,000	- \$1,000,000
Increment Taxable Value	\$0	\$100,000	-\$200,000
Millage Rate	x 0.500	x 0.500	x 0.500
TIF Revenue	\$0	\$50,000	\$0

If in the fourth year the taxable value of the TIF grows from \$800,000 to \$1,200,000, due to redevelopment, or the like, the increment would increase to \$200,000. If the millage rate was 0.500, the TIF's revenue would be \$100,000 in this year.

TIF Taxable Value	Base Year	Year 2	Year 3	Year 4
Current Year Taxable Value	\$1,000,000	\$1,100,000	\$800,000	\$1,200,000
Base Taxable Value	- \$1,000,000	- \$1,000,000	- \$1,000,000	- \$1,000,000
Increment Taxable Value	\$0	\$100,000	-\$200,000	\$200,000
Millage Rate	x 0.500	x 0.500	x 0.500	x 0.500
TIF Revenue	\$0	\$50,000	\$0	\$100,000

The following pages show a summary of the existing TIF districts.

Tax Increment Financing

Tax Increment Financing Districts (TIF) / Targeted Economic Development Districts (TEDD) TY 2015 Taxable Value of Increment and Revenue Generated for the District						
County	District	Year Created	Year Expected Expiration	2015 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value
Industrial Tax Increment Financing Districts						
Big Horn	Hardin Industrial	2004	2031	1,838,719	465,144	1,373,575
Cascade	Airport TID	2008	2023	149,179	107,149	42,030
Cascade	East Industrial Park	2014	2029	6,444	0	6,444
Cascade	East Industrial Park	2014	2029	38,435	2,322	36,113
Cascade	Int'l Malting TID	2005	2020	866,920	362,124	504,796
Cascade	Manchester Exit	2008	2023	60,027	3,217	56,810
Cascade	Montana Milling	2008	2023	41,287	381	40,906
Deer Lodge	T104	2008	2022	7,480,165	909,339	6,570,826
Flathead	Kalispell H	2005	2026	20,890	126	20,764
Gallatin	Mandeville Farm	2006	2021	67,270	12,059	55,211
Hill	Hill Co Industrial	2013	2028	964	912	52
Jefferson	Sunlight Industrial (4FT)	2009	2024	83	132	0
Jefferson	Sunlight Industrial (4RT)	2009	2024	1,618	100	1,518
Jefferson	Sunlight Industrial (16RT)	2009	2024	1,762,510	737,102	1,025,408
Lincoln	Lincoln Co Industrial (4)	2005	2015	152,357	83,275	69,082
Lincoln	Lincoln Co Industrial (4F)	2005	2015	2,826	1,409	1,417
Lincoln	Lincoln Co Industrial (4I)	2005	2015	1,970	982	988
Missoula	Airport Industrial	1991	2018	2,388,249	176,605	2,211,644
Missoula	Bonner Mill Industrial	2013	2028	207,128	121,676	85,452
Park	West End Industrial	2004	2024	170,050	128	169,922
Ravalli	N Stevensville Industrial	2011	2025	108,923	109,850	0
Ravalli	Stevensville Airport	2013	2025	61,644	49,122	12,522
Silver Bow	Ramsey TIFID	1994	2022	8,009,800	1,721,230	6,288,570
Toole	Shelby Industrial	2013	2028	304,553	75,464	229,089
Technology Tax Increment Financing Districts						
Flathead	Kalispell G	2005	2026	96,254	390	95,864
Gallatin	S Bozeman Tech District	2013	2028	283	417	0
Missoula	Technology District	2005	2020	207,128	121,679	85,449
Urban Renewal Tax Increment Financing Districts						
Cascade	GF DT Urban Renewal	2013	2028	4,087,891	3,643,575	444,316
Cascade	GF West Bank	2007	2022	110,287	54,322	55,965
Cascade	GF West Bank	2007	2034	776,558	237,928	538,630
Chouteau	1TID	1998	2029	220,056	160,843	59,213
Chouteau	2TID	2012	2027	26,076	17,494	8,582
Deer Lodge	Ana - Downtown	2014	2030	911,052	856,215	54,837
Fergus	Lewistown Urban	2014	2029	1,554,022	1,482,192	71,830
Flathead	Kalispell B	1995	2020	1,337,249	453,612	883,637
Flathead	Kalispell C - amended 2011	1997	2037	6,663,338	7,932,918	0
Flathead	Whitefish A	1987	2020	12,686,717	4,185,352	8,501,365
Gallatin	Bozeman Downtown	1995	2021	4,227,246	1,328,695	2,898,551
Gallatin	N 7th Urban Renewal	2006	2021	3,942,382	2,886,997	1,055,385
Gallatin	NE Urban Renewal	2006	2021	637,524	423,054	214,470
Jefferson	Whitehall Urban Renewal	2014	2029	800,448	736,527	63,921
Lake	Polson	2002	2025	1,563,363	1,436,002	127,361
Lincoln	Riverside	2001	2021	413,988	347,928	66,060
Missoula	Front St URD	2007	2035	1,839,099	1,413,035	426,064
Missoula	Hellgate URD	2015	2030	960,528	1,025,448	0
Missoula	N Reserve Scott St. URD	2015	2030	309,996	295,864	14,132
Missoula	N. Reserve Scott St. URD	2015	2030	1,253,950	1,195,341	58,609
Missoula	River Front URD	2008	2023	132,883	157,858	0
Missoula	URD II	1991	2031	598,520	313,637	284,883
Missoula	URD II	1991	2031	3,293,062	1,546,186	1,746,876
Missoula	URD III	2000	2015	8,771,049	7,004,346	1,766,703
Park	Livingston Urban Renewal	2003	2019	1,788,161	1,604,273	183,888
Silver Bow	Butte Uptown URD	2014	2029	4,563,679	3,587,625	976,054
Silver Bow	Eastside TIFID	2005	2020	487,561	286,251	201,310
Yellowstone	2008 Expanded N 27th St	2008	2038	7,316,771	3,328,807	3,987,964
Yellowstone	East Billings	2007	2022	2,867,342	1,800,794	1,066,548
Yellowstone	Laurel	2007	2022	2,101,382	1,169,223	932,159
Yellowstone	North 27th St	2005	2038	1,755,734	783,431	972,303
Yellowstone	South Billings Blvd	2008	2023	11,068,058	7,046,472	4,021,586
Targeted Economic Development Districts (TEDD)						
Missoula	Bonner W Log Yard TEDD	2013	2030	69,513	0	69,513
Missoula	Bonner W Log Yard TEDD	2015	2030	49,802	1,148	48,654
Total				113,230,963	63,805,727	50,785,821

Tax Increment Financing

Tax Increment Financing Districts (TIF) / Targeted Economic Development Districts (TEDD) TY 2016 Taxable Value of Increment and Revenue Generated for the District						
County	District	Year Created	Year Expected Expiration	2016 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value
Industrial Tax Increment Financing Districts						
Big Horn	Hardin Industrial	2004	2031	1,946,768	465,144	1,481,624
Cascade	Airport TID	2008	2023	150,866	107,149	43,717
Cascade	East Industrial Park	2014	2029	43,984	2,322	41,662
Cascade	Int'l Malting TID	2005	2020	874,495	362,124	512,371
Cascade	Manchester Exit	2008	2023	56,313	3,217	53,096
Cascade	Montana Milling	2008	2023	41,549	381	41,168
Deer Lodge	Mill Creek	2008	2022	8,748,597	909,339	7,839,258
Flathead	Kalispell H	2005	2026	20,890	126	20,764
Gallatin	Mandeville Farm	2006	2021	90,665	12,059	78,606
Hill	Hill Co Industrial	2013	2028	993	912	81
Jefferson	Sunlight Industrial (4FT)	2009	2024	1,706,422	737,334	969,088
Jefferson	North Jefferson Co Industrial			87,917	18,590	69,327
Missoula	Airport Industrial	1991	2018	2,533,283	176,605	2,356,678
Missoula	Bonner Mill Industrial	2013	2028	234,751	121,676	113,075
Park	West End Industrial	2004	2024	162,919	128	162,791
Ravalli	Hamilton Airport			107,793	107,624	169
Ravalli	N Stevensville Industrial	2011	2025	104,176	109,850	0
Ravalli	Stevensville Airport	2013	2025	60,763	49,122	11,641
Silver Bow	Ramsey TIFID	1994	2022	6,849,030	1,721,230	5,127,800
Technology Tax Increment Financing Districts						
Flathead	Kalispell G	2005	2026	95,241	390	94,851
Gallatin	S Bozeman Tech District	2013	2028	283	417	0
Missoula	Technology District	2005	2020	269,083	0	269,083
Urban Renewal Tax Increment Financing Districts						
Cascade	GF DT Urban Renewal	2013	2028	3,351,113	3,643,698	0
Cascade	GF West Bank	2007	2022	844,788	306,960	537,828
Custer	Miles City Downtown	2015		1,548,212	1,556,649	0
Chouteau	1TID	1998	2029	219,425	160,843	58,582
Chouteau	2TID	2012	2027	24,692	17,494	7,198
Deer Lodge	Ana - Downtown	2014	2030	949,823	856,215	93,608
Fergus	Lewistown Urban	2014	2029	1,539,184	1,482,192	56,992
Flathead	Columbia Falls URD	2015		2,019,516	1,896,297	123,219
Flathead	Kalispell B	1995	2020	1,149,211	453,612	695,599
Flathead	Kalispell C - amended 2011	1997	2037	8,332,869	7,932,918	399,951
Flathead	Whitefish A	1987	2020	12,671,897	4,185,352	8,486,545
Gallatin	Bozeman Downtown	1995	2021	4,397,597	1,328,695	3,068,902
Gallatin	Bozeman Midtown URD	2006	2021	4,505,181	3,512,246	992,935
Gallatin	NE Urban Renewal	2006	2021	616,335	423,054	193,281
Jefferson	Whitehall Urban Renewal	2014	2029	801,702	736,527	65,175
Lake	Polson	2002	2025	1,893,802	1,436,002	457,800
Lincoln	Riverside	2001	2021	420,265	347,928	72,337
Missoula	Front St URD	2007	2035	1,828,962	1,413,035	415,927
Missoula	Hellgate URD	2015	2030	985,733	1,025,448	0
Missoula	N Reserve Scott St. URD	2015	2030	1,301,542	1,195,341	106,201
Missoula	N. Reserve Scott St. URD	2015	2030	266,317	295,864	0
Missoula	River Front URD	2008	2023	112,904	157,858	0
Missoula	URD II	1991	2031	3,354,090	1,546,186	1,807,904
Missoula	URD II	1991	2031	594,423	313,637	280,786
Missoula	URD III	2000	2015	10,131,838	8,172,844	1,958,994
Park	Livingston Urban Renewal	2003	2019	1,780,557	1,604,273	176,284
Silver Bow	Butte Uptown URD	2014	2029	6,049,212	3,587,625	2,461,587
Silver Bow	Eastside TIFID	2005	2020	490,177	286,251	203,926
Yellowstone	2008 Expanded N 27th St	2008	2038	7,290,980	3,328,807	3,962,173
Yellowstone	East Billings	2007	2022	2,765,140	1,800,794	964,346
Yellowstone	Laurel	2007	2022	2,134,320	1,169,223	965,097
Yellowstone	North 27th St	2005	2038	1,457,129	783,431	673,698
Yellowstone	South Billings Blvd	2008	2023	11,033,154	7,046,472	3,986,682
Targeted Economic Development Districts (TEDD)						
Flathead	Columbia Falls Industrial Park TEDD					
Missoula	Bonner W Log Yard TEDD	2013	2030	84,186	0	84,186
Missoula	Bonner W Log Yard TEDD	2015	2030	57,491	1,148	56,343
Toole	Shelby Industrial	2013	2028	303,632	75,464	228,168
Total				121,494,180	68,565,076	52,929,104

Taxes Levied

Taxes Levied

The following sections of this report provide information about the value of property in Montana and the tax revenue collected by this property.

Taxes Levied – A Statewide Look

In TY 2016, the full market value of non-exempt property eligible for taxation in Montana was estimated at \$136.934 billion. Multiplying the applicable tax rates for each class of property by the taxable market value determines the taxable value. In TY 2016, the total taxable value of property in Montana was estimated at \$2.692 billion. This is an average tax rate of 1.97 percent.

Montana Property 2016			
	Taxable Market Value	Taxable Value	Average Tax Rate
Total	\$136,934,429,644	\$2,691,987,518	1.97%

In 2016, property taxes paid were estimated at \$1,544 billion. Therefore, the average mills levied were 573.83.

Montana Property 2014				
	Taxable Value	Taxes	Average Millage Rate	Average Mills
Total	\$2,691,987,518	\$1,544,731,454	0.57383	573.83

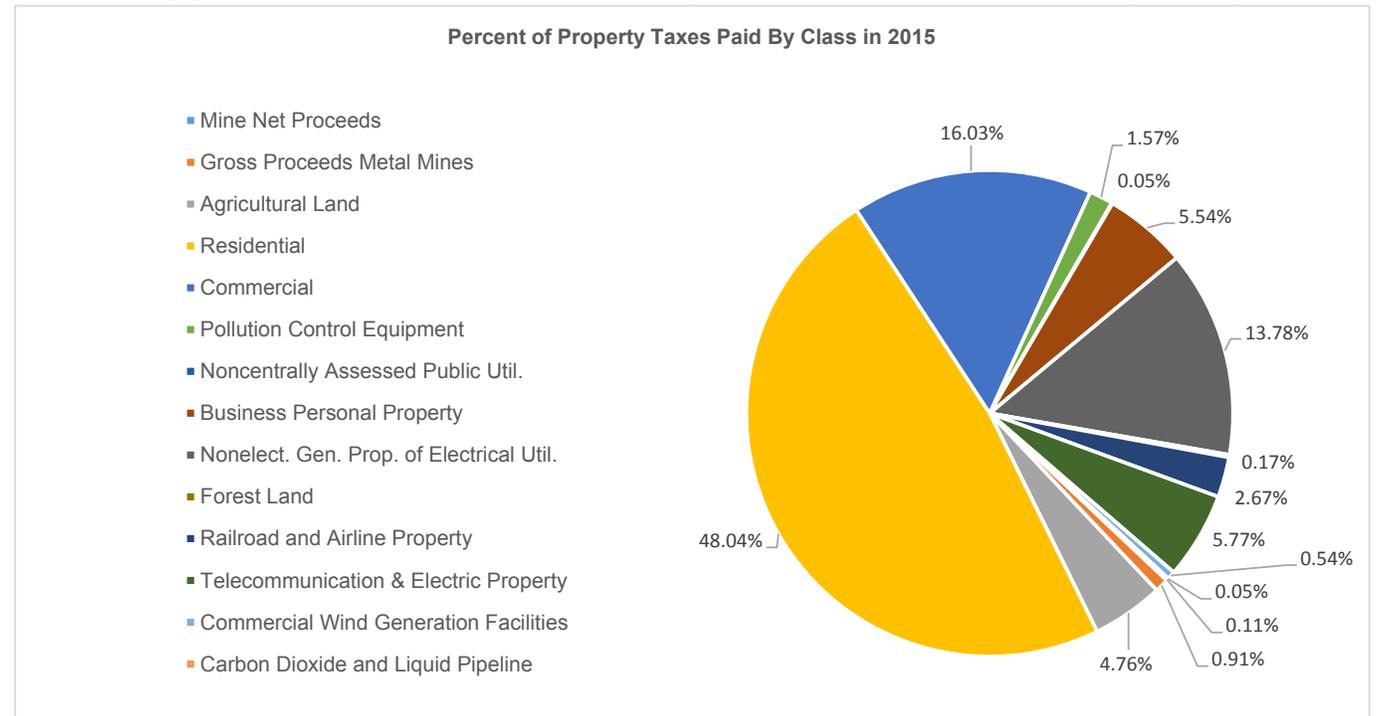
Property Taxes Paid by Class

Property Taxes Paid by Class of Property in 2015

The following table presents market value, taxable market value, and the taxes paid by class of property in the state in tax year 2015. In 2015, class four property provided 64.07 percent, class nine provided 13.78 percent, and class eight personal property paid 5.54 percent of total property taxes paid in the state.

Estimated Property Taxes Paid By Property Class Tax Year 2015 (Fiscal Year 2016)					
Tax Class	Description	Market Value	Taxable Value	Taxes Paid by Tax Class	Percent of Total Taxes
1	Mine Net Proceeds	\$3,907,430	\$3,907,430	\$1,641,268	0.11%
2	Gross Proceeds Metal Mines	\$883,888,082	\$26,516,643	\$13,461,900	0.91%
3	Agricultural Land	\$6,262,468,871	\$141,385,382	\$70,283,330	4.76%
4.1	Residential Improvements	\$63,264,910,506	\$846,330,818	\$513,116,014	34.72%
4.2	Residential Land	\$24,881,164,235	\$330,645,012	\$196,828,170	13.32%
4.8	Commercial Improvements	\$13,875,128,121	\$258,622,057	\$169,324,586	11.46%
4.9	Commercial Land	\$5,552,934,343	\$104,343,516	\$67,565,554	4.57%
Subtotal Class 4		\$107,574,137,205	\$1,539,941,403	\$946,834,324	64.07%
5	Pollution Control Equipment	\$1,561,538,940	\$45,554,504	\$23,198,910	1.57%
7	Noncentrally Assessed Public Util.	\$14,865,910	\$1,189,273	\$796,896	0.05%
8	Business Personal Property	\$7,400,853,443	\$154,083,933	\$81,821,289	5.54%
9	Nonelect. Gen. Prop. of Electrical Util.	\$3,587,140,566	\$430,456,634	\$203,593,509	13.78%
10	Forest Land	\$1,330,150,597	\$4,921,816	\$2,533,895	0.17%
12	Railroad and Airline Property	\$2,503,508,170	\$74,354,179	\$39,524,860	2.67%
13	Telecommunication & Electric Property	\$2,974,468,522	\$178,177,745	\$85,290,245	5.77%
14	Commercial Wind Generation Facilities	\$957,969,961	\$16,880,624	\$7,998,776	0.54%
15	Carbon Dioxide and Liquid Pipeline	\$165,687,487	\$2,352,256	\$800,403	0.05%
Total		\$135,220,585,184	\$2,619,721,822	\$1,477,779,605	

The following graph compares the percent of property tax paid for each class of property in tax year 2015.



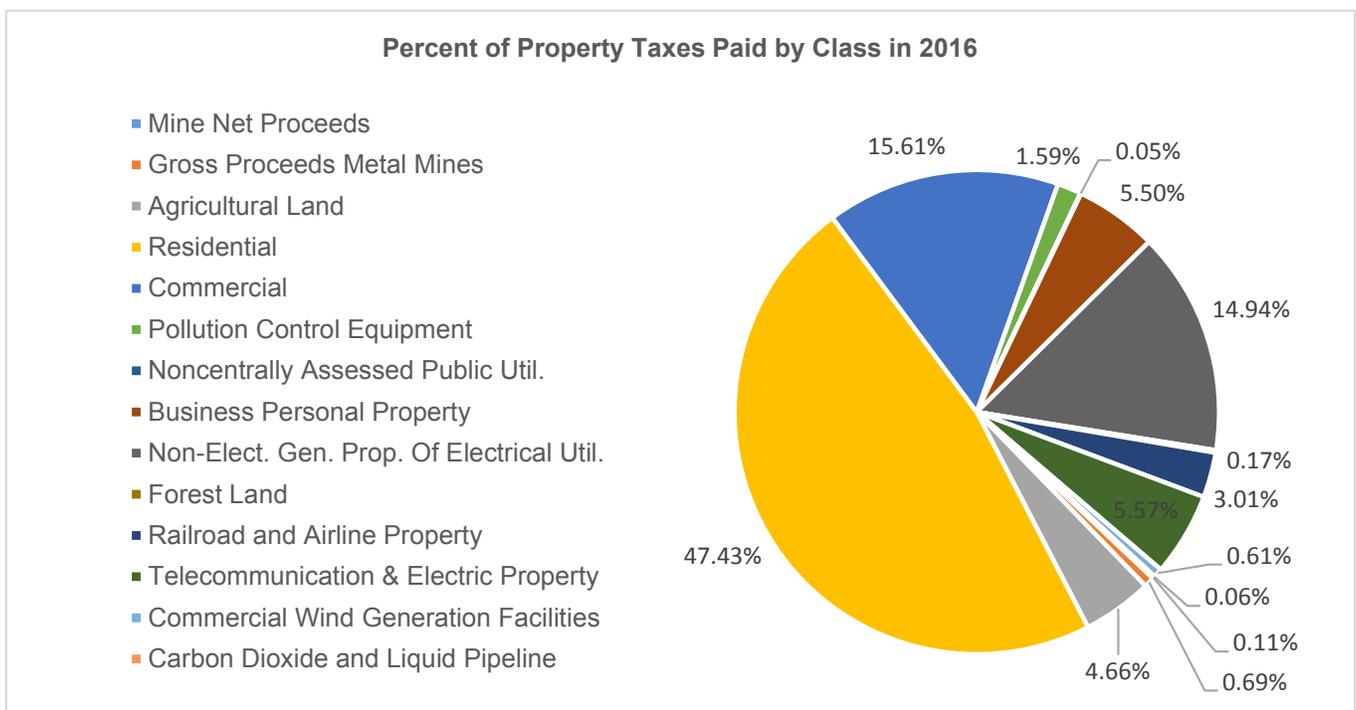
Property Taxes Paid by Class

Property Taxes Paid by Class of Property in 2016

The following table presents market value, taxable market value, and the taxes paid by class of property in the state in tax year 2016. In 2016, class four property provided 63.03 percent, class nine provided 14.94 percent, and personal property provided 5.50 percent of total property taxes paid in the state.

Estimated Property Taxes Paid By Property Class Tax Year 2016 (Fiscal Year 2017)					
<u>Tax Class</u>	<u>Description</u>	<u>Market Value</u>	<u>Taxable Value</u>	<u>Taxes Paid by Tax Class</u>	<u>Percent of Total Taxes</u>
1	Mine Net Proceeds	\$4,080,139	\$4,080,139	\$1,689,150	0.11%
2	Gross Proceeds Metal Mines	\$648,475,233	\$19,454,258	\$10,716,358	0.69%
3	Agricultural Land	\$6,305,449,825	\$142,282,081	\$72,022,587	4.66%
4.1	Residential Improvements	\$64,581,869,056	\$863,231,598	\$533,195,762	34.52%
4.2	Residential Land	\$24,814,514,443	\$327,999,437	\$199,407,675	12.91%
4.8	Commercial Improvements	\$13,864,159,845	\$258,050,785	\$172,940,031	11.20%
4.9	Commercial Land	\$5,464,151,776	\$102,749,060	\$68,154,728	4.41%
Subtotal Class 4		\$108,724,695,120	\$1,552,030,880	\$973,698,196	63.03%
5	Pollution Control Equipment	\$1,635,798,949	\$46,764,635	\$24,563,766	1.59%
7	Noncentrally Assessed Public Util.	\$14,241,366	\$1,139,308	\$771,098	0.05%
8	Business Personal Property	\$7,358,885,810	\$155,327,475	\$84,985,080	5.50%
9	Nonelect. Gen. Prop. of Electrical Util.	\$3,986,807,631	\$478,416,549	\$230,783,125	14.94%
10	Forest Land	\$1,329,606,808	\$4,919,796	\$2,566,305	0.17%
12	Railroad and Airline Property	\$2,843,525,264	\$85,934,399	\$46,543,425	3.01%
13	Telecommunication & Electric Property	\$3,030,509,903	\$181,613,787	\$86,022,960	5.57%
14	Commercial Wind Generation Facilities	\$880,903,896	\$17,670,019	\$9,438,024	0.61%
15	Carbon Dioxide and Liquid Pipeline	\$171,449,706	\$2,354,605	\$934,201	0.06%
Total		\$136,934,429,649	\$2,691,987,931	\$1,544,734,277	

The following graph compares the percent of property tax paid for each class of property in tax year 2016.



Property Taxes Paid by Taxing Jurisdiction Type

Property Taxes by Taxing Jurisdiction

The next table shows statewide property tax collections for different types of taxing jurisdictions for fiscal years 2014 through 2017.

Property Taxes Paid by Taxing Jurisdiction Type

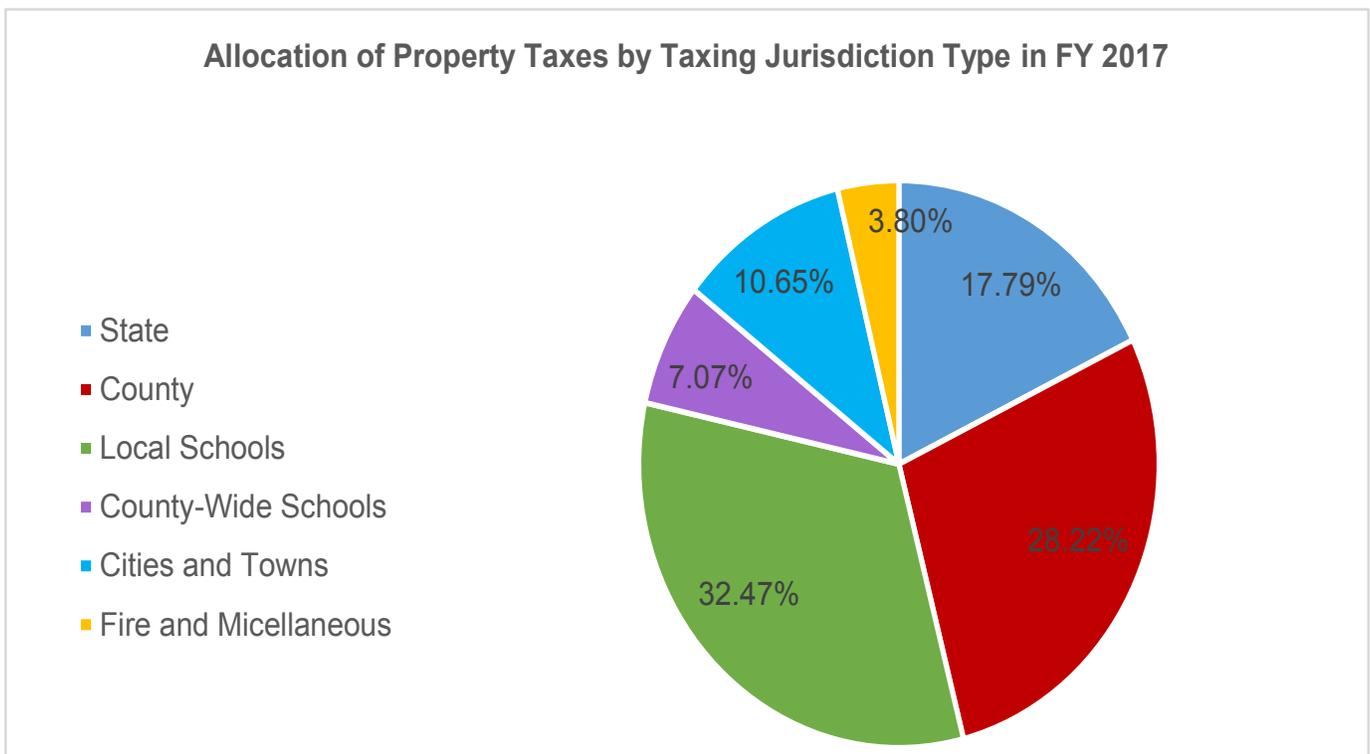
Taxes Levied on the Montana Property Tax Bill				
	FY 2014	FY 2015	FY 2016	FY 2017
Valuation¹				
Market Value of Taxable Property	85,855,922,758	88,724,503,451	135,220,585,424	136,934,429,644
Statewide Total Taxable Value	2,519,740,122	2,520,688,541	2,619,721,826	2,691,987,518
City/Town Taxable Value	861,062,874	842,804,189	899,768,492	919,157,377
Taxes Levied²				
State				
University	15,254,389	15,250,153	15,822,579	15,491,504
Vo-Tech (General Fund)	1,266,947	1,246,164	1,344,028	1,369,397
State General Fund	<u>241,541,623</u>	<u>241,477,506</u>	<u>250,553,092</u>	<u>257,908,937</u>
Subtotal State	258,062,959	257,973,822	267,719,699	274,769,838
County				
General	105,232,049	107,013,493	115,323,300	116,876,741
Road	45,889,895	48,390,293	53,799,325	55,615,371
Bridge	13,504,882	13,077,213	12,953,170	15,113,861
Entitlement	7,254,777	7,282,705	7,100,939	5,324,005
Bond Interest	0	0	0	0
County Fair	7,046,811	6,769,515	6,797,709	7,150,091
Library	11,890,965	11,800,526	11,986,772	12,965,969
Agricultural Extension	3,420,338	3,637,138	3,670,719	3,955,752
Planning	2,965,403	2,656,743	2,914,576	3,138,904
Health and Sanitation	9,050,669	9,576,882	10,008,092	10,842,902
Hospital	3,043,019	3,196,844	4,280,524	3,683,031
Airport	2,424,074	2,462,175	2,110,235	2,149,239
District Court	7,451,560	6,764,830	7,030,337	7,247,268
Weed Control	5,225,812	4,910,252	5,588,345	5,697,817
Senior Citizens	3,127,182	3,289,224	3,298,693	5,171,256
Public Safety	69,870,986	70,397,295	74,513,721	79,787,788
Other	<u>76,014,153</u>	<u>76,584,870</u>	<u>82,010,814</u>	<u>101,175,180</u>
Subtotal County	373,412,576	377,809,997	403,387,271	435,895,178
Local Schools				
Elementary	239,111,418	250,281,643	263,156,621	275,281,737
High School	143,871,334	144,380,239	150,851,960	155,434,923
K-12	54,794,544	56,494,280	58,935,893	63,852,009
Jr. College	<u>6,307,392</u>	<u>6,888,786</u>	<u>6,844,488</u>	<u>7,068,968</u>
Subtotal Local Schools	444,084,687	458,044,947	479,788,961	501,637,637
County-Wide Schools	104,952,586	104,903,248	103,985,844	109,143,305
Cities and Towns	147,060,028	149,494,727	159,503,534	164,529,140
Fire and Miscellaneous	64,170,266	65,093,090	67,292,732	58,756,356
Total Property Tax Based on Mills	\$1,391,743,102	\$1,413,319,832	\$1,481,678,040	\$1,544,731,454
S.I.D's and Fees	145,759,651	161,293,095	149,389,749	176,274,421
Total Property Taxes	\$1,537,502,753	\$1,574,612,927	\$1,631,067,789	\$1,721,005,875
¹ State taxable value include local abatements, Source: State Assessor's Report				
² Includes revenue distributed to TIFDs, Source: Taxes Levied Report				

Property Taxes Paid by Taxing Jurisdiction Type

In fiscal year 2017, state and local jurisdictions used approximately \$1.544 billion in property tax revenue. Of this amount, approximately 17.93 percent was budgeted by the state for educational purposes, 27.75 percent was budgeted for county services, 32.66 percent was used to fund local schools, 7.11 percent was used to fund educational retirement and transportation, 10.72 percent was budgeted for cities and towns services, and 3.83 percent was budgeted for fire and other miscellaneous services. As presented in the following table, the fiscal year 2016 distributions were similar.

Taxes Levied by Jurisdiction Type				
Taxing Jurisdiction	FY2016		FY2017	
	Tax Revenue	Percent of Total	Tax Revenue	Percent of Total
State	\$267,719,699	18.07%	\$274,769,838	17.79%
County	\$403,387,271	27.23%	\$435,895,178	28.22%
Local Schools	\$479,788,961	32.38%	\$501,637,637	32.47%
County-Wide Schools	\$103,985,844	7.02%	\$109,143,305	7.07%
Cities and Towns	\$159,503,534	10.77%	\$164,529,140	10.65%
Fire and Micellaneous	\$67,292,732	4.54%	\$58,756,356	3.80%
	\$1,481,678,040	100.00%	\$1,544,731,454	100.00%

The following pie chart shows the allocation of property tax usage by taxing jurisdiction type for fiscal year 2017.



Tax Revenue by County

The following two-page tables show property tax revenue collected for each county in tax year 2015 and tax year 2016 by each type of taxing jurisdiction.

Property Tax and Property Value Summaries

Property Taxes Levied and Average Mills - 2015

County	State Assessed Mills ¹ and Revenue		County Assessed Mills and Revenue		County Wide School Mills and Revenue	
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue
Beaverhead	101	2,042,164	160.70	3,246,853	47.77	965,178
Big Horn	101	2,529,570	113.33	2,838,496	67.98	1,702,560
Blaine	101	1,359,672	234.83	3,157,549	53.00	712,602
Broadwater	101	1,354,461	165.95	2,222,939	35.82	479,771
Carbon	101	3,684,390	123.78	4,483,054	31.85	1,153,447
Carter	101	4,830,500	98.91	4,730,454	4.45	213,008
Cascade	102.50	15,451,047	133.28	20,060,379	45.46	6,842,893
Chouteau	101	2,356,716	160.61	3,739,983	41.86	974,756
Custer	101	2,047,733	208.71	4,231,495	42.66	864,891
Daniels	101	726,808	179.73	1,293,344	52.72	379,379
Dawson	101	2,386,159	153.76	3,632,305	33.60	793,688
Deer Lodge	101	1,935,807	313.37	6,003,138	42.13	807,138
Fallon	101	4,316,638	155.31	6,593,099	0.00	0
Fergus	101	2,744,044	163.74	4,444,508	55.36	1,502,565
Flathead	101	23,456,026	160.86	37,283,424	45.50	10,546,323
Gallatin	101	24,457,089	117.42	28,419,350	51.74	12,523,970
Garfield	101	490,695	247.98	1,204,774	58.33	283,366
Glacier	101	2,822,832	234.50	6,198,370	54.05	1,428,616
Golden Valley	101	581,085	142.29	818,647	42.59	245,014
Granite	101	1,143,441	214.25	2,420,114	40.53	457,775
Hill	101	3,600,241	157.54	5,602,481	53.03	1,885,797
Jefferson	101	2,831,889	163.10	4,543,996	45.72	1,273,603
Judith Basin	101	1,632,895	107.17	1,660,094	28.73	445,047
Lake	101	6,562,171	186.31	12,105,077	54.58	3,545,960
Lewis & Clark	102.50	12,480,891	192.46	23,325,501	44.46	5,388,158
Liberty	101	891,828	224.86	1,985,465	15.38	135,798
Lincoln	101	3,204,140	142.91	4,533,847	33.62	1,066,475
Madison	101	8,320,030	111.06	9,144,663	14.29	1,176,923
McCone	101	723,659	241.80	1,729,315	35.02	250,433
Meagher	101	857,443	190.17	1,573,255	35.58	294,390
Mineral	101	971,941	230.71	2,208,891	40.99	392,450
Missoula	102.50	21,364,026	178.18	37,101,679	47.88	9,969,076
Musselshell	101	1,339,464	205.84	2,445,178	31.59	375,229
Park	101	4,004,379	123.79	4,908,062	44.67	1,771,100
Petroleum	101	151,323	148.87	223,039	36.62	54,871
Phillips	101	1,848,849	117.53	2,151,467	39.00	713,850
Pondera	101	1,588,603	224.55	3,502,262	41.67	649,964
Powder River	101	1,441,609	128.57	1,835,119	0.37	5,217
Powell	101	1,511,701	169.38	2,535,207	54.01	808,424
Prairie	101	470,968	259.32	1,209,230	34.47	160,737
Ravalli	101	7,470,449	144.46	10,685,308	34.56	2,556,433
Richland	101	6,303,484	141.23	8,811,986	0.00	0
Roosevelt	101	3,286,842	210.75	6,679,360	36.62	1,160,427
Rosebud	101	8,886,574	50.93	4,464,701	22.46	1,969,284
Sanders	101	3,350,741	127.84	4,241,082	38.21	1,267,588
Sheridan	101	1,827,492	193.41	3,456,794	35.86	640,939
Silver Bow	102.50	6,933,207	338.30	22,882,245	38.31	2,591,040
Stillwater	101	4,100,977	174.61	7,089,994	39.96	1,622,686
Sweet Grass	101	1,911,557	191.51	3,624,639	28.36	536,692
Teton	101	1,951,961	140.95	2,689,667	30.43	580,647
Toole	101	2,946,212	207.70	4,721,350	38.08	865,664
Treasure	101	480,033	160.52	762,909	24.62	117,014
Valley	101	2,966,021	129.51	3,803,211	49.16	1,443,545
Wheatland	101	1,710,986	134.38	2,152,241	21.55	345,202
Wibaux	101	1,465,480	134.59	1,952,841	13.23	191,989
Yellowstone	102.50	35,612,757	127.47	44,022,841	43.02	14,856,251
Statewide Total		267,719,699		403,387,270		103,985,844

1. State assessed mills include: 6 mills for the university system, 33 mills for elementary equalization and BASE program support, 22 mills for high school equalization and BASE program support, 40 mills for state equalization aid to public schools, and 1.5 mills to support vocational-technical education.

Property Taxes Levied and Average Mills - 2015

County	Local School Average Mills ² and Revenue		Misc. & Fire District Average Mills & Revenue		City Average Mills ³ and Revenue		SID's and Fees	Total of All Taxes and Fees
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
Beaverhead	213.88	4,321,456	14.56	294,126	163.41	861,137	1,323,423	13,054,337
Big Horn	179.78	4,502,734	6.36	159,310	161.26	711,195	1,472,715	13,916,579
Blaine	174.12	2,341,161	7.86	105,726	292.99	615,822	2,222,133	10,514,666
Broadwater	186.78	2,502,008	33.36	446,879	85.08	151,749	815,733	7,973,539
Carbon	189.33	6,857,278	19.03	689,251	138.61	1,139,598	775,055	18,782,073
Carter	34.19	1,635,330	0.11	5,496	302.55	85,801	74,911	11,575,501
Cascade	196.11	29,518,068	22.03	3,315,214	189.70	17,079,892	9,968,415	102,235,908
Chouteau	167.96	3,911,249	32.92	766,502	189.52	522,877	447,587	12,719,670
Custer	244.67	4,960,494	0.91	18,394	198.75	1,725,515	2,309,916	16,158,438
Daniels	159.36	1,146,772	66.77	480,505	196.17	256,928	396,585	4,680,322
Dawson	242.78	5,735,187	13.02	307,611	195.39	1,488,791	2,679,677	17,023,417
Deer Lodge	182.35	3,493,235	66.93	1,282,206	34.56	166,271	2,236,789	15,924,583
Fallon	11.45	485,862	4.86	206,279	206.47	516,445	45,597	12,163,921
Fergus	219.24	5,950,975	14.52	394,090	223.25	1,585,642	1,410,238	18,032,063
Flathead	219.93	50,974,429	35.32	8,186,756	149.06	11,163,495	14,768,501	156,378,953
Gallatin	225.73	54,635,323	39.93	9,664,701	199.93	22,114,277	5,345,255	157,159,965
Garfield	138.41	672,459	1.56	7,566	165.44	46,028	86,440	2,791,327
Glacier	222.12	5,871,121	5.97	157,921	209.61	650,070	721,528	17,850,458
Golden Valley	171.40	986,105	2.57	14,799	90.97	32,778	30,819	2,709,247
Granite	163.49	1,846,776	64.87	732,717	165.26	247,672	536,925	7,385,420
Hill	197.76	7,033,109	6.45	229,432	232.90	2,398,979	3,476,748	24,226,786
Jefferson	173.28	4,827,516	32.46	904,233	158.63	333,611	1,318,725	16,033,573
Judith Basin	137.40	2,128,446	10.67	165,332	126.66	78,739	3,043	6,113,596
Lake	158.37	10,289,831	28.95	1,881,085	164.36	1,798,456	5,837,937	42,020,517
Lewis & Clark	230.02	27,878,010	17.07	2,068,276	167.11	10,612,817	16,188,602	97,942,254
Liberty	111.88	987,905	12.42	109,708	144.20	128,542	240,352	4,479,598
Lincoln	199.12	6,317,065	20.76	658,545	172.77	753,889	2,708,756	19,242,717
Madison	53.50	4,405,497	41.31	3,401,670	125.40	503,998	2,066,156	29,018,937
McCone	169.67	1,213,410	2.88	20,604	302.24	295,072	77,887	4,310,379
Meagher	163.29	1,350,860	10.99	90,953	144.48	169,250	82,528	4,418,680
Mineral	263.21	2,520,093	25.31	242,364	207.06	279,245	141,403	6,756,387
Missoula	224.00	46,642,712	66.53	13,852,770	252.67	29,258,279	8,920,229	167,108,771
Musselshell	195.00	2,316,413	13.11	155,770	159.52	278,999	466,711	7,377,765
Park	187.83	7,446,979	18.97	752,304	221.49	2,487,725	2,514,599	23,885,148
Petroleum	186.14	278,879	9.45	14,162	242.22	33,040	115,581	870,895
Phillips	170.74	3,125,561	4.56	83,446	188.03	533,928	1,630,959	10,088,058
Pondera	223.59	3,487,302	15.40	240,206	154.38	500,574	449,169	10,418,079
Powder River	93.07	1,328,354	2.78	39,644	149.69	67,146	315,435	5,032,524
Powell	207.53	3,106,176	14.44	216,095	134.74	378,625	979,023	9,535,250
Prairie	138.09	643,912	5.13	23,909	191.84	110,477	664,485	3,283,719
Ravalli	182.05	13,465,442	45.46	3,362,407	188.52	2,530,363	2,309,774	42,380,176
Richland	58.62	3,657,283	14.66	914,637	102.60	1,307,862	3,541,961	24,537,212
Roosevelt	145.12	4,599,216	12.50	396,071	206.90	794,214	586,643	17,502,772
Rosebud	57.86	5,072,590	30.83	2,703,063	67.93	4,102,789	1,254,125	28,453,125
Sanders	146.85	4,871,925	20.96	695,336	265.75	666,630	0	15,093,302
Sheridan	125.13	2,236,353	12.31	219,990	254.33	709,747	187,136	9,278,451
Silver Bow	195.17	13,201,526	54.81	3,707,309	77.86	33,983	10,283,669	59,632,980
Stillwater	135.18	5,488,809	13.49	547,926	170.62	1,335,936	856,421	21,042,749
Sweet Grass	112.60	2,131,137	9.07	171,659	136.02	505,116	22,409	8,903,210
Teton	212.35	4,052,107	22.78	434,750	126.62	448,990	2,707,998	12,866,120
Toole	149.92	3,407,879	7.48	170,071	253.39	1,035,405	544,240	13,690,821
Treasure	122.54	582,420	4.08	19,371	407.78	83,473	375,216	2,420,437
Valley	214.53	6,300,019	6.57	193,074	267.93	1,354,674	2,773,155	18,833,700
Wheatland	131.20	2,101,388	0.85	13,625	141.86	150,182	75,756	6,549,381
Wibaux	50.93	738,961	11.57	167,873	159.33	81,421	26,555	4,625,121
Yellowstone	226.45	78,205,853	3.44	1,189,013	160.27	32,199,375	27,978,121	234,064,211
Statewide Total		479,788,961		67,292,732		159,503,534	149,389,749	1,631,067,789

2. The mill levy represents an average of all local elementary and high school levies and includes the levy for Jr. Colleges where applicable.

3. Total taxes from mill levies of all cities/towns within a county divided by total taxable value of the cities/towns.

Property Tax and Property Value Summaries

Property Taxes Levied and Average Mills - 2016

County	State Assessed Mills ¹ and Revenue		County Assessed Mills and Revenue		County Wide School Mills and Revenue	
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue
Beaverhead	101	2,101,396	164.49	3,420,092	44.79	931,379
Big Horn	101	2,534,493	133.16	3,341,488	20.59	516,629
Blaine	101	1,390,488	261.64	3,593,947	58.61	805,010
Broadwater	101	1,477,672	163.65	2,392,470	17.35	253,675
Carbon	101	3,797,151	128.18	4,786,930	44.38	1,657,280
Carter	101	5,037,539	92.34	4,605,742	4.46	222,447
Cascade	102.50	15,997,474	138.38	21,571,315	47.18	7,355,025
Chouteau	101	2,411,844	162.21	3,862,012	46.65	1,110,708
Custer	101	2,074,079	216.42	4,442,169	44.58	915,072
Daniels	101	732,963	170.65	1,238,430	30.85	223,892
Dawson	101	2,479,314	154.26	3,786,461	0.00	0
Deer Lodge	101	2,013,554	306.71	6,111,582	32.08	639,176
Fallon	101	4,291,324	158.99	6,722,947	0.00	0
Fergus	101	3,101,218	164.25	4,961,803	52.07	1,572,920
Flathead	101	23,702,056	164.80	38,607,954	55.28	12,949,773
Gallatin	101	25,493,303	118.45	29,883,956	50.41	12,718,489
Garfield	101	496,409	245.06	1,204,478	63.12	310,219
Glacier	101	2,738,156	235.06	6,171,553	62.56	1,642,670
Golden Valley	101	593,152	148.69	873,246	44.14	259,254
Granite	101	1,241,668	214.87	2,636,691	29.71	364,542
Hill	101	3,660,822	159.74	5,779,983	60.48	2,188,191
Jefferson	101	3,040,843	160.78	4,813,191	40.46	1,211,223
Judith Basin	101	1,666,750	115.18	1,819,931	31.08	490,997
Lake	101	6,342,534	196.46	12,337,170	54.21	3,404,535
Lewis & Clark	102.50	12,785,052	195.32	24,291,408	48.93	6,085,283
Liberty	101	919,339	227.87	2,074,199	33.53	305,184
Lincoln	101	3,265,044	151.73	4,905,046	31.19	1,008,199
Madison	101	8,637,489	123.03	10,517,020	0.00	0
McCone	101	728,022	245.16	1,765,084	38.52	277,302
Meagher	101	850,204	191.51	1,572,483	27.16	222,988
Mineral	101	1,116,893	233.44	2,571,857	15.81	174,215
Missoula	102.50	21,776,772	183.57	38,943,944	48.40	10,267,607
Musselshell	101	1,275,826	210.00	2,431,059	28.46	329,462
Park	101	4,083,411	125.26	5,064,103	39.76	1,607,343
Petroleum	101	155,759	245.21	378,157	38.63	59,570
Phillips	101	1,881,195	128.65	2,396,195	41.53	773,449
Pondera	101	1,613,639	229.70	3,636,765	56.95	901,628
Powder River	101	1,457,402	181.46	2,618,423	7.42	107,037
Powell	101	1,718,414	171.71	2,921,499	42.78	727,785
Prairie	101	522,743	258.77	1,339,324	33.69	174,380
Ravalli	101	7,555,760	150.08	11,227,648	32.55	2,435,182
Richland	101	7,317,621	142.49	10,283,821	0.00	0
Roosevelt	101	3,518,158	206.77	7,045,810	42.35	1,442,945
Rosebud	101	9,274,388	57.17	5,183,896	19.81	1,796,579
Sanders	101	3,734,620	131.52	4,863,000	34.91	1,290,801
Sheridan	101	1,808,178	214.11	3,788,350	40.93	724,234
Silver Bow	102.50	6,709,194	341.48	22,351,558	39.68	2,596,962
Stillwater	101	3,960,034	166.61	6,532,510	39.28	1,539,981
Sweet Grass	101	1,804,522	196.77	3,515,604	37.68	673,292
Teton	101	1,988,772	134.75	2,624,510	40.69	792,460
Toole	101	2,822,991	199.92	4,759,848	39.70	945,129
Treasure	101	531,124	155.31	816,712	23.91	125,731
Valley	101	3,054,172	130.49	3,946,045	50.37	1,523,088
Wheatland	101	1,694,531	144.17	2,291,346	27.37	435,059
Wibaux	101	1,485,399	135.06	1,986,262	18.29	269,048
Yellowstone	102.50	36,306,970	132.64	46,777,933	50.44	17,788,278
Statewide Total		274,769,838		424,386,960		109,143,305

1. State assessed mills include: 6 mills for the university system, 33 mills for elementary equalization and BASE program support, 22 mills for high school equalization and BASE program support, 40 mills for state equalization aid to public schools, and 1.5 mills to support vocational-technical education.

Property Tax and Property Value Summaries

Property Taxes Levied and Average Mills - 2016

County	Local School Average Mills ² and Revenue		Misc. & Fire District Average Mills & Revenue		City Average Mills ³ and Revenue		SID's and Fees	Total of All Taxes and Fees
	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
Beaverhead	199.41	4,146,226	14.67	304,925	172.19	916,060	9,067	11,829,144
Big Horn	187.09	4,694,951	6.64	166,618	172.39	821,612	1,510,288	13,586,080
Blaine	175.26	2,407,372	7.89	108,319	342.96	722,633	1,798,262	10,826,030
Broadwater	177.54	2,595,465	32.16	470,181	85.99	152,214	815,135	8,156,813
Carbon	188.78	7,050,220	18.95	707,540	142.63	1,173,495	810,220	19,982,836
Carter	32.32	1,612,128	0.12	5,758	312.78	98,444	9,366	11,591,426
Cascade	196.99	30,707,531	22.07	3,440,734	197.10	18,306,427	9,793,271	107,171,777
Chouteau	169.05	4,024,781	33.62	800,380	210.99	568,473	428,543	13,206,741
Custer	248.39	5,098,370	0.92	18,923	220.72	1,905,640	2,429,858	16,884,110
Daniels	164.62	1,194,656	59.29	430,272	198.69	259,931	0	4,080,144
Dawson	249.67	6,128,324	63.91	1,568,715	195.64	1,519,683	2,751,094	18,233,591
Deer Lodge	166.96	3,326,892	65.99	1,314,995	35.16	169,147	2,277,020	15,852,366
Fallon	11.74	496,227	4.85	204,987	212.59	524,961	90,116	12,330,562
Fergus	198.31	5,990,440	13.92	420,503	230.04	1,678,638	1,396,469	19,121,991
Flathead	215.85	50,568,004	30.12	7,055,778	140.84	10,716,029	15,152,773	158,752,366
Gallatin	239.44	60,408,075	35.59	8,978,208	196.66	22,521,457	3,622,260	163,625,748
Garfield	144.14	708,453	3.06	15,032	165.72	46,356	44,859	2,825,806
Glacier	234.23	6,149,771	7.25	190,329	191.02	576,552	792,267	18,261,297
Golden Valley	162.58	954,780	2.60	15,274	93.94	33,885	1,862	2,731,453
Granite	147.34	1,808,023	24.48	300,420	172.62	311,641	607,004	7,269,989
Hill	200.21	7,244,261	6.42	232,318	225.76	2,348,385	2,282,167	23,736,128
Jefferson	160.46	4,803,432	31.99	957,655	158.70	336,850	111,034	15,274,228
Judith Basin	140.55	2,220,674	10.54	166,517	142.88	86,836	5,088,726	11,540,429
Lake	176.65	11,093,398	28.39	1,782,774	170.35	1,961,995	5,813,806	42,736,212
Lewis & Clark	227.86	28,337,840	17.19	2,138,103	169.54	10,919,519	4,467,919	89,025,123
Liberty	114.06	1,038,243	11.70	106,490	144.14	127,714	190,953	4,762,122
Lincoln	213.99	6,917,661	23.92	773,128	171.86	757,473	2,717,543	20,344,094
Madison	53.40	4,565,165	42.36	3,620,845	131.50	539,657	90,258	27,970,434
McCone	172.34	1,240,812	3.70	26,639	289.25	286,435	9,088	4,333,382
Meagher	227.31	1,866,413	11.12	91,275	170.19	188,369	62,035	4,853,766
Mineral	239.04	2,633,569	23.85	262,799	206.93	294,427	123,900	7,177,661
Missoula	252.24	53,512,972	77.56	16,454,984	259.92	30,468,034	9,280,822	180,705,136
Musselshell	204.35	2,365,614	13.00	150,465	162.97	289,590	32,342,236	39,184,251
Park	179.91	7,273,831	18.89	763,651	233.23	2,690,378	2,516,743	23,999,461
Petroleum	207.99	320,753	9.47	14,610	244.38	32,600	102,123	1,063,574
Phillips	172.45	3,211,986	4.72	87,835	196.22	609,807	1,776,829	10,737,295
Pondera	225.14	3,564,537	16.49	261,080	157.50	517,549	445,851	10,941,048
Powder River	96.06	1,386,150	0.86	12,416	144.42	65,286	245,202	5,891,917
Powell	202.04	3,437,539	14.44	245,681	135.90	373,617	960,284	10,384,820
Prairie	127.09	657,793	4.84	25,057	193.52	113,671	746,491	3,579,459
Ravalli	180.48	13,501,423	46.17	3,453,725	193.43	2,521,562	2,257,181	42,952,480
Richland	71.54	5,163,260	12.43	897,324	127.47	1,623,319	3,944,321	29,229,666
Roosevelt	143.88	4,902,754	11.79	401,903	207.51	807,569	576,266	18,695,406
Rosebud	50.73	4,600,223	28.02	2,540,517	72.86	4,396,475	1,190,459	28,982,536
Sanders	138.09	5,105,937	18.91	699,237	268.42	742,393	1,673,727	18,109,716
Sheridan	149.57	2,646,389	9.06	160,317	257.25	722,935	194,153	10,044,556
Silver Bow	190.05	12,439,885	59.86	3,918,113	79.53	35,311	10,534,469	58,585,493
Stillwater	141.56	5,550,137	14.97	587,066	172.20	1,247,008	855,346	20,272,083
Sweet Grass	125.33	2,239,284	18.59	332,116	138.98	494,519	5,038	9,064,374
Teton	214.04	4,168,860	1.71	33,263	132.89	472,335	2,834,573	12,914,772
Toole	162.33	3,864,887	7.19	171,151	249.20	991,643	559,669	14,115,317
Treasure	118.06	620,812	3.83	20,115	411.79	87,407	379,936	2,581,838
Valley	220.59	6,670,485	6.53	197,509	252.66	1,283,530	2,770,118	19,444,947
Wheatland	133.96	2,129,122	0.88	13,937	159.84	169,727	52,042	6,785,764
Wibaux	56.87	836,442	11.58	170,258	158.94	82,960	27,005	4,857,374
Yellowstone	225.25	79,434,407	5.60	1,975,808	161.56	32,818,976	34,706,372	249,808,743
Statewide Total		501,637,637		70,264,573		164,529,140	176,274,421	1,721,005,875

2. The mill levy represents an average of all local elementary and high school levies and includes the levy for Jr. Colleges where applicable.

3. Total taxes from mill levies of all cities/towns within a county divided by total taxable value of the cities/towns.

Property Tax and Property Value Summaries

Tax Base and Revenue for Cities and Towns in 2015 and 2016

The following table displays taxable value, mill rate, and estimated taxes levied for cities and towns. The cities listed are only those that levy mills to fund city municipal governments. The estimated taxes levied is the amount of property tax that is paid to the city government to fund the municipality. Property owners in these cities are levied other mills used to fund county governments, schools, miscellaneous districts, and the state.

Property Tax and Property Value Summaries

Valuation by City and Property Taxes Levied by City Governments								
County	City	TY 2015 (FY 2016)			TY 2016 (FY 2017)			
		Taxable Value	Mill Levy	Estimated Taxes	Taxable Value	Mill Levy	Estimated Taxes	
Beaverhead	Dillon	5,021,812	163.52	821,167	5,069,105	172.85	876,195	
Beaverhead	Lima	247,883	160.79	39,857	250,890	158.89	39,865	
Big Horn	Hardin	4,291,335	162.15	695,840	2,724,165	297.03	809,150	
Big Horn	Lodge Grass	118,966	107.34	12,770	116,100	107.34	12,462	
Blaine	Chinook	1,413,757	178.25	252,002	1,468,596	206.88	303,824	
Blaine	Harlem	688,096	524.01	360,569	638,478	655.95	418,809	
Broadwater	Townsend	1,783,599	85.08	151,749	1,770,180	85.99	152,214	
Carbon	Bearcreek	123,383	96.00	11,845	125,749	96.00	12,072	
Carbon	Bridger	776,286	213.31	165,590	706,124	237.51	167,710	
Carbon	Fromberg	300,813	172.83	51,990	308,106	172.83	53,250	
Carbon	Joliet	525,427	148.04	77,784	538,823	149.82	80,725	
Carbon	Red Lodge	6,495,786	128.15	832,435	6,548,848	131.28	859,738	
Carter	Ekalaka	283,597	292.52	82,958	314,744	312.78	98,444	
Cascade	Belt	442,857	184.89	81,880	453,562	185.58	84,171	
Cascade	Cascade	696,354	123.06	85,693	744,711	136.34	101,531	
Cascade	Great Falls	88,536,409	190.29	16,847,593	91,319,996	198.11	18,091,412	
Cascade	Neihart	360,644	78.77	28,408	362,947	80.77	29,314	
Chouteau	Big Sandy	560,046	127.20	71,238	544,187	134.66	73,278	
Chouteau	Fort Benton	1,942,038	205.90	399,866	1,895,635	229.91	435,821	
Chouteau	Geraldine	256,898	198.96	51,112	254,463	233.33	59,374	
Custer	Ismay	47,067	43.87	2,065	51,488	40.47	2,083	
Custer	Miles City	8,634,682	198.47	1,713,725	8,582,314	221.80	1,903,557	
Daniels	Flaxville	84,251	126.32	10,643	85,383	127.47	10,883	
Daniels	Scobey	1,225,498	199.60	244,609	1,222,829	203.66	249,047	
Dawson	Glendive	7,427,483	195.42	1,451,479	7,567,033	197.02	1,490,845	
Dawson	Richey	192,283	142.40	27,381	200,829	143.60	28,839	
Deer Lodge	Anaconda	4,811,205	34.52	166,083	4,810,227	35.16	169,147	
Fallon	Baker	2,361,868	208.75	493,040	2,327,477	220.30	512,750	
Fallon	Plevna	139,442	85.37	11,904	141,858	86.08	12,211	
Fergus	Denton	246,410	222.70	54,876	235,636	273.97	64,557	
Fergus	Grass Range	92,158	127.26	11,728	86,797	134.54	11,677	
Fergus	Lewistown	6,270,336	232.34	1,456,850	6,438,644	238.00	1,532,393	
Fergus	Moore	303,575	145.29	44,106	330,668	157.86	52,201	
Fergus	Winifred	190,023	86.20	16,380	205,386	86.72	17,810	
Flathead	Columbia Falls	6,052,551	199.01	1,204,518	6,517,612	205.38	1,338,596	
Flathead	Kalispell	38,964,430	182.60	7,114,905	39,145,423	186.60	7,304,464	
Flathead	Whitefish	29,874,926	95.78	2,861,420	30,428,008	68.13	2,072,970	
Gallatin	Belgrade	9,615,063	215.26	2,069,738	10,054,922	217.27	2,184,611	
Gallatin	Bozeman	90,678,108	208.16	18,875,555	93,669,979	203.37	19,049,575	
Gallatin	Manhattan	2,735,029	124.89	341,578	3,008,423	127.26	382,848	
Gallatin	Three Forks	2,085,372	175.43	365,837	2,253,586	174.77	393,861	
Gallatin	West Yellowstone	5,498,165	91.44	502,752	5,532,956	92.28	510,562	
Garfield	Jordan	278,213	162.61	45,240	279,731	165.72	46,356	
Glacier	Browning	550,659	149.93	82,560	545,783	3.97	2,165	
Glacier	Cut Bank	2,550,623	221.28	564,402	2,472,548	232.31	574,387	
Golden Valley	Lavina	164,697	85.72	14,118	166,954	88.88	14,839	
Golden Valley	Ryegate	195,636	94.90	18,566	193,770	98.29	19,046	
Granite	Drummond	349,001	188.91	65,930	631,785	193.02	121,947	
Granite	Philipsburg	1,149,692	158.01	181,663	1,173,577	161.64	189,694	
Hill	Havre	10,104,250	235.78	2,382,380	10,196,813	229.24	2,337,504	
Hill	Hingham	196,134	53.00	10,395	205,315	53.00	10,882	
Jefferson	Boulder	982,225	197.01	193,508	983,268	197.62	194,309	
Jefferson	Whitehall	1,120,855	124.54	139,591	1,139,339	125.11	142,541	
Judith Basin	Hobson	195,763	101.66	19,901	193,312	115.66	22,359	
Judith Basin	Stanford	425,869	137.61	58,604	414,456	155.57	64,477	
Lake	Polson	8,895,961	169.49	1,507,776	9,462,256	174.31	1,649,340	
Lake	Ronan	1,548,457	142.72	220,996	1,553,237	155.05	240,826	
Lake	St. Ignatius	497,522	143.51	71,399	502,063	143.07	71,829	
Lewis & Clark	East Helena	2,315,320	226.00	523,262	2,270,765	232.98	529,034	
Lewis & Clark	Helena	61,193,918	164.76	10,082,310	62,135,674	167.22	10,390,485	
Liberty	Chester	891,429	143.99	128,357	886,046	144.14	127,714	
Lincoln	Eureka	1,213,186	184.47	223,796	1,232,869	170.16	209,788	
Lincoln	Libby	2,472,228	161.68	399,710	2,482,121	163.42	405,635	

Property Tax and Property Value Summaries

Valuation by City and Property Taxes Levied by City Governments							
County	City	TY 2015 (FY 2016)			TY 2016 (FY 2017)		
		Taxable Value	Mill Levy	Estimated Taxes	Taxable Value	Mill Levy	Estimated Taxes
Lincoln	Troy	678,183	195.61	132,659	692,525	205.12	142,051
Madison	Ennis	2,195,697	142.27	312,382	2,276,476	149.88	341,205
Madison	Sheridan	899,929	108.77	97,885	905,473	110.79	100,316
Madison	Twin Bridges	477,601	133.45	63,736	478,612	140.88	67,428
Madison	Virginia City	445,896	67.31	30,013	443,404	69.26	30,709
McCone	Circle	976,298	300.00	292,889	990,252	289.25	286,435
Meagher	White Sulphur Springs	1,171,425	144.16	168,873	1,106,838	170.19	188,369
Mineral	Alberton	410,153	177.45	72,782	427,662	182.19	77,917
Mineral	Superior	938,478	220.69	207,113	995,173	217.56	216,510
Missoula	Missoula	115,797,456	252.81	29,274,755	117,220,060	259.92	30,468,034
Musselshell	Melstone	114,904	285.05	32,753	109,849	307.73	33,804
Musselshell	Roundup	1,634,133	149.97	245,071	1,667,156	153.43	255,785
Park	Clyde Park	321,221	79.12	25,415	321,273	79.12	25,419
Park	Livingston	10,910,743	225.90	2,464,737	11,214,165	237.64	2,664,959
Petroleum	Winnett	136,404	234.36	31,968	133,401	244.38	32,600
Phillips	Dodson	131,729	170.00	22,394	141,558	170.00	24,065
Phillips	Malta	2,287,005	192.00	439,105	2,231,404	204.87	457,145
Phillips	Saco	420,877	170.29	71,671	734,855	175.00	128,597
Pondera	Conrad	2,564,784	165.93	425,575	2,611,392	169.48	442,576
Pondera	Valier	677,721	106.51	72,184	674,716	111.12	74,973
Powder River	Broadus	448,574	145.75	65,380	452,045	144.42	65,286
Powell	Deer Lodge	2,810,097	134.63	378,323	2,749,269	135.90	373,617
Prairie	Terry	575,882	189.56	109,164	587,371	193.52	113,671
Ravalli	Darby	803,149	134.10	107,702	800,614	136.66	109,409
Ravalli	Hamilton	9,962,719	214.20	2,134,014	9,548,901	221.64	2,116,457
Ravalli	Pinesdale	287,805	82.00	23,600	305,965	82.00	25,089
Ravalli	Stevensville	2,368,386	113.77	269,451	2,380,419	113.68	270,608
Richland	Fairview	1,057,692	149.34	157,956	1,056,645	156.24	165,087
Richland	Sidney	11,689,045	94.87	1,108,940	11,677,973	124.87	1,458,233
Roosevelt	Bainville	343,536	153.76	52,822	315,869	174.96	55,266
Roosevelt	Brockton	100,882	0.00	0	0	0.00	0
Roosevelt	Culbertson	1,241,183	160.29	198,949	1,263,273	159.47	201,453
Roosevelt	Froid	187,670	159.62	29,956	201,177	162.34	32,659
Roosevelt	Poplar	348,005	344.05	119,731	344,563	352.79	121,558
Roosevelt	Wolf Point	1,617,281	236.93	383,182	1,657,056	239.36	396,635
Rosebud	Colstrip	58,409,717	62.01	3,621,987	58,360,071	67.10	3,916,091
Rosebud	Forsyth	1,988,299	241.44	480,055	1,977,467	242.93	480,384
Sanders	Hot Springs	366,558	358.00	131,228	356,203	372.91	132,831
Sanders	Plains	963,868	226.24	218,065	1,232,791	229.38	282,782
Sanders	Thompson Falls	1,178,026	270.52	318,680	1,176,802	277.69	326,780
Sheridan	Medicine Lake	247,713	375.61	93,043	247,746	385.37	95,475
Sheridan	Outlook	86,714	45.00	3,902	87,922	74.26	6,529
Sheridan	Plentywood	2,198,797	195.59	430,063	2,208,908	197.50	436,264
Sheridan	Westby	257,391	701.59	180,583	265,617	695.24	184,667
Silver Bow	Walkerville	436,492	77.84	33,977	443,973	79.53	35,311
Stillwater	Columbus	7,829,860	170.60	1,335,774	7,241,675	172.20	1,247,008
Sweet Grass	Big Timber	3,713,573	136.00	505,046	3,558,175	138.98	494,519
Teton	Choteau	2,019,848	78.50	158,558	2,019,044	85.95	173,531
Teton	Dutton	269,316	330.30	88,955	272,048	341.66	92,949
Teton	Fairfield	1,256,906	159.84	200,904	1,263,145	162.97	205,854
Toole	Kevin	101,452	379.59	38,510	104,834	379.59	39,794
Toole	Shelby	3,482,874	254.09	884,963	3,380,215	249.79	844,356
Toole	Sunburst	501,823	214.89	107,837	494,252	217.49	107,494
Treasure	Hysham	204,700	400.25	81,931	212,261	411.79	87,407
Valley	Fort Peck	479,525	62.75	30,090	473,293	65.17	30,844
Valley	Glasgow	4,166,247	301.23	1,254,999	4,191,576	283.36	1,187,716
Valley	Nashua	296,638	182.27	54,068	306,432	169.58	51,964
Valley	Opheim	113,703	113.79	12,938	108,769	119.57	13,006
Wheatland	Harlowton	903,189	144.18	130,222	906,260	161.10	146,001
Wheatland	Judith Gap	155,481	126.94	19,737	155,627	152.45	23,725
Wibaux	Wibaux	511,016	156.75	80,102	521,973	158.94	82,960
Yellowstone	Billings	192,225,030	158.84	30,533,024	194,300,748	160.37	31,159,633
Yellowstone	Broadview	284,534	151.57	43,127	301,297	151.57	45,668
Yellowstone	Laurel	8,399,111	188.35	1,581,973	8,541,243	188.93	1,613,676
Total		899,768,492		159,375,452	913,637,948		164,520,300

Property Taxes Paid by Type of Property

The final part of this property tax section summarizes property taxes paid by each type of property. The actual amount of taxes paid is determined by the interaction of mills and taxable value. Identical properties in separate locations may have different taxes because they have different levels of services or different jurisdictions may have different costs of providing services and therefore different millage rates. Neighboring properties in different classes with identical market values may pay different taxes because of the application of different tax rates for different classes of property.

The tables on the following pages show the distribution of taxes paid by each class of property, the average mill for individual classes, and the effective rate taxpayers pay on their assessed value.

The pages following the property value summary tables show property values by county. This includes quantity in acres, the assessed market value, and the taxable value of different types of property.

Property Tax and Property Value Summaries

Property Type	Valuation by Property Type				Taxes Levied by Levy Type			
	2016 Tax Rate	2016 Class	2016 Total Assessed Value	2016 Total Taxable Value	Assessed Value within Towns/Cities	Taxable Value within Towns/Cities	University (6 mills)	State General Fund (95 mills)
Proceeds								
Net Proceeds	100.00%	1.0	\$4,080,139	\$4,080,139	\$0	\$0	\$24,481	\$387,613
Gross Proceeds of Metal Mines	3.00%	2.0	\$648,475,233	\$19,454,258	\$64,372,218	\$1,931,166	\$116,726	\$1,855,921
Subtotal			\$652,555,372	\$23,534,397	\$64,372,218	\$1,931,166	\$141,206	\$2,243,534
Subtotal Percent of Column Statewide Total			0.48%	0.87%	0.12%	0.21%	0.87%	0.87%
Agricultural Land								
Tillable Irrigated	2.16%	3.0	\$1,029,572,073	\$22,238,823	\$1,802,686	\$38,936	\$133,433	\$2,115,829
Tillable Non-Irrigated	2.16%	3.0	\$3,470,168,518	\$74,955,629	\$932,686	\$20,149	\$449,734	\$7,125,325
Grazing Land	2.16%	3.0	\$1,462,510,713	\$31,593,117	\$460,655	\$10,031	\$189,559	\$3,005,041
Wild Hay	2.16%	3.0	\$235,673,266	\$5,090,654	\$146,078	\$3,150	\$30,544	\$484,293
Timber Land	0.37%	10.0	\$1,329,606,808	\$4,919,796	\$425,103	\$1,578	\$29,519	\$468,545
Subtotal			\$7,527,531,378	\$138,798,019	\$3,767,208	\$73,844	\$832,788	\$13,199,031
Subtotal Percent of Column Statewide Total			5.50%	5.16%	0.01%	0.01%	5.13%	5.11%
Residential Land								
Farmstead 1 Acre	1.35%	4.2	\$58,645,153	\$1,261,463	\$281,985	\$6,080	\$7,569	\$120,058
Non-Qualified Ag Land	15.12%	3.0	\$47,060,776	\$7,116,661	\$422,343	\$63,913	\$42,700	\$678,359
Non-Q Ag Land 1 Acre	1.35%	4.2	\$980,956,382	\$13,242,996	\$7,680,727	\$103,696	\$79,458	\$1,262,674
City/Town Lots Residential	1.35%	4.2	\$8,525,967,397	\$115,101,807	\$8,024,848,539	\$108,335,869	\$690,611	\$11,027,992
Suburban Tracts Residential	1.35%	4.2	\$14,497,589,308	\$195,718,808	\$144,380,185	\$1,949,158	\$1,174,313	\$18,659,283
Suburban Tracts - Low Income	varies	4.2	\$810,001,356	\$3,935,826	\$316,258,442	\$1,576,564	\$23,615	\$376,274
Subtotal			\$24,920,220,372	\$336,377,561	\$8,493,872,221	\$112,035,280	\$2,018,265	\$32,124,640
Subtotal Percent of Column Statewide Total			18.20%	12.50%	16.20%	12.26%	12.43%	12.43%
Residential Improvements								
Impr. on Ag and Timber Land	1.35%	4.1	\$5,359,691,103	\$73,054,933	\$11,927,560	\$161,023	\$438,330	\$6,953,364
Impr. on Disparately Owned Ag Land	1.35%	4.1	\$73,133,462	\$987,309	\$15,890,791	\$214,522	\$5,924	\$93,806
Impr. on Right of Way - Agricultural	1.35%	4.1	\$585,230	\$7,900	\$500,030	\$6,749	\$47	\$751
Impr. on Suburban Tracts Residential	1.35%	4.1	\$29,697,417,478	\$407,322,923	\$309,772,720	\$4,184,369	\$2,443,938	\$38,854,529
Impr. on City/Town Lots Residential	1.35%	4.1	\$26,790,013,513	\$361,939,622	\$25,216,510,643	\$340,697,242	\$2,171,638	\$34,691,680
Impr. on Tracts and Lots - Low Income	varies	4.1	\$1,801,095,416	\$8,870,773	\$916,076,541	\$4,571,493	\$53,225	\$848,447
Impr. on Right of Way - Residential	1.35%	4.1	\$566,810	\$7,652	\$256,350	\$3,461	\$46	\$728
Remodeled Residential Improvements	varies	4.1	\$1,696,631	\$17,257	\$1,696,631	\$17,257	\$137	\$2,205
Mobile Homes	1.35%	4.1	\$797,714,908	\$10,769,468	\$226,340,136	\$3,055,637	\$64,617	\$1,029,158
Mobile Homes - Low Income	varies	4.1	\$60,872,050	\$259,923	\$22,973,359	\$99,014	\$1,560	\$24,908
Subtotal			\$64,582,786,601	\$863,237,760	\$26,721,944,761	\$353,010,767	\$5,179,460	\$82,499,575
Subtotal Percent of Column Statewide Total			47.16%	32.07%	50.96%	38.64%	31.89%	31.91%
Commercial Land								
Suburban Tracts Commercial	1.89%	4.9	\$1,421,969,177	\$26,875,402	\$89,252,458	\$1,686,871	\$161,252	\$2,568,207
City/Town Lots Commercial	1.89%	4.9	\$3,740,438,784	\$70,694,314	\$3,601,643,565	\$68,071,120	\$424,166	\$6,779,622
Industrial Sites	1.89%	4.9	\$246,041,858	\$4,650,179	\$57,034,461	\$1,077,940	\$27,901	\$446,023
Qualified Golf Courses	0.95%	4.9	\$55,701,957	\$529,165	\$11,685,222	\$111,010	\$3,175	\$50,500
Locally Assessed Co-op Land	3.00%	5.0	\$57,449	\$1,723	\$4,340	\$130	\$10	\$164
Eligible Mining Claims	2.16%	3.0	\$901,781	\$19,572	\$16,410	\$358	\$117	\$1,870
Subtotal			\$5,465,111,006	\$102,770,355	\$3,759,636,456	\$70,947,429	\$616,622	\$9,846,385
Subtotal Percent of Column Statewide Total			3.99%	3.82%	7.17%	7.77%	3.80%	3.81%
Commercial Improvements								
Impr. on Suburban Tracts Commercial	1.89%	4.8	\$3,198,562,935	\$60,452,871	\$277,666,634	\$5,247,884	\$362,717	\$5,770,669
Impr. on City/Town Lots Commercial	1.89%	4.8	\$8,781,807,247	\$165,894,840	\$8,274,783,727	\$156,312,099	\$995,941	\$15,918,393
Impr. on Right of Way - Commercial	1.89%	4.8	\$37,636,668	\$711,338	\$29,490,474	\$557,374	\$4,268	\$67,817
Locally Assessed Co-op Improvements	3.00%	5.0	\$347,330	\$10,419	\$0	\$0	\$63	\$990
Impr. on Qualified Golf Courses	0.95%	4.8	\$203,952,685	\$1,936,709	\$36,058,630	\$342,556	\$11,620	\$184,839
Impr. on Industrial Sites	1.89%	4.8	\$1,372,430,116	\$25,938,928	\$400,237,511	\$7,564,492	\$155,634	\$2,482,203
New Industrial Improvements	varies	4.8	\$237,085,470	\$2,770,191	\$94,492,263	\$1,078,122	\$26,885	\$427,184
Improvements on Industrial Land	3.00%	5.0	\$11,280	\$338	\$0	\$0	\$2	\$32
Remodeled Commercial Improvements	varies	4.8	\$32,684,724	\$345,908	\$21,709,474	\$291,158	\$3,706	\$59,565
New and Expanding R & D Improvements	varies	5.0	\$209,060	\$5,017	\$0	\$0	\$38	\$605
Impr. for Pollution Control	3.00%	5.0	\$15,736,990	\$460,336	\$1,229,880	\$36,896	\$2,762	\$44,229
Subtotal			\$13,880,464,505	\$258,526,895	\$9,135,668,593	\$171,430,581	\$1,563,636	\$24,956,526
Subtotal Percent of Column Statewide Total			10.14%	9.60%	17.42%	18.76%	9.63%	9.65%

Property Tax and Property Value Summaries

Property Type	2016		Taxes levied by Levy Type					Totals and Summaries		
	Tax Rate	Class	County	Miscellaneous and Fire	County Wide School Ret/Trans	Local Schools	Cities/Towns	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type
Proceeds										
Net Proceeds	100.00%	1.0	\$535,610	\$184,877	\$45,052	\$511,517	\$0	\$1,689,150	41.40%	413.99
Gross Proceeds of Metal Mines	3.00%	2.0	\$4,291,247	\$636,821	\$759,439	\$2,746,261	\$309,945	\$10,716,358	1.65%	550.85
Subtotal			\$4,826,857	\$821,698	\$804,491	\$3,257,778	\$309,945	\$12,405,508	1.90%	527.12
Subtotal Percent of Column Statewide Total			1.14%	1.17%	0.74%	0.65%	0.19%	0.80%		
Agricultural Land										
Tillable Irrigated	2.16%	3.0	\$3,800,483	\$469,226	\$840,193	\$4,370,412	\$6,654	\$11,736,230	1.14%	527.74
Tillable Non-Irrigated	2.16%	3.0	\$13,939,652	\$1,124,986	\$3,138,846	\$12,077,671	\$3,864	\$37,860,077	1.09%	505.10
Grazing Land	2.16%	3.0	\$5,532,774	\$411,478	\$1,131,277	\$5,212,288	\$1,849	\$15,484,265	1.06%	490.12
Wild Hay	2.16%	3.0	\$845,037	\$64,017	\$181,367	\$857,715	\$692	\$2,463,664	1.05%	483.96
Timber Land	0.37%	10.0	\$844,195	\$89,414	\$194,671	\$939,807	\$154	\$2,566,305	0.19%	521.63
Subtotal			\$24,962,140	\$2,159,121	\$5,486,353	\$23,457,893	\$13,213	\$70,110,541	0.93%	505.13
Subtotal Percent of Column Statewide Total			5.88%	3.07%	5.03%	4.68%	0.01%	4.54%		
Residential Land										
Farmstead 1 Acre	1.35%	4.2	\$217,139	\$27,708	\$48,408	\$227,999	\$755	\$649,636	1.11%	514.99
Non-Qualified Ag Land	15.12%	3.0	\$1,253,553	\$192,747	\$279,991	\$1,355,118	\$11,667	\$3,814,135	8.10%	535.94
Non-Q Ag Land 1 Acre	1.35%	4.2	\$2,195,122	\$468,462	\$561,531	\$2,569,540	\$13,815	\$7,150,602	0.73%	539.95
City/town Lots Residential	1.35%	4.2	\$16,621,513	\$2,832,787	\$5,415,207	\$26,155,654	\$20,091,044	\$82,834,807	0.97%	719.67
Suburban Tracts Residential	1.35%	4.2	\$32,892,873	\$8,208,777	\$8,451,071	\$37,159,754	\$355,776	\$106,901,847	0.74%	546.20
Suburban Tracts - Low Income	varies	4.2	\$635,321	\$147,341	\$175,333	\$860,955	\$301,579	\$2,520,419	0.31%	640.38
Subtotal			\$53,815,521	\$11,877,822	\$14,931,542	\$68,329,020	\$20,774,637	\$203,871,446	0.82%	606.08
Subtotal Percent of Column Statewide Total			12.68%	16.90%	13.68%	13.62%	12.63%	13.20%		
Residential Improvements										
Impr. on Ag and Timber Land	1.35%	4.1	\$12,436,193	\$1,795,721	\$2,850,636	\$13,188,463	\$30,185	\$37,692,892	0.70%	515.95
Impr. on Disparately Owned Ag Land	1.35%	4.1	\$155,049	\$21,721	\$37,379	\$165,917	\$18,063	\$497,860	0.68%	504.26
Impr. on Right of Way - Agricultural	1.35%	4.1	\$1,036	\$190	\$338	\$2,275	\$885	\$5,523	0.94%	699.06
Impr. on Suburban Tracts Residential	1.35%	4.1	\$67,245,676	\$16,996,472	\$16,916,598	\$79,013,810	\$824,676	\$222,295,697	0.75%	545.75
Impr. on City/Town Lots Residential	1.35%	4.1	\$52,015,632	\$7,933,473	\$16,887,808	\$82,710,576	\$63,890,924	\$260,301,731	0.97%	719.19
Impr. on Tracts and Lots - Low Income	varies	4.1	\$1,417,321	\$277,426	\$387,914	\$1,941,692	\$857,002	\$5,783,026	0.32%	651.92
Impr. on Right of Way - Residential	1.35%	4.1	\$1,152	\$240	\$246	\$1,600	\$696	\$4,709	0.83%	615.40
Remodeled Residential Improvements	varies	4.1	\$2,193	\$402	\$815	\$3,168	\$3,421	\$12,341	0.73%	715.14
Mobile Homes	1.35%	4.1	\$1,728,563	\$347,710	\$506,853	\$2,213,446	\$544,997	\$6,435,344	0.81%	597.55
Mobile Homes - Low Income	varies	4.1	\$41,948	\$11,104	\$14,335	\$57,981	\$18,152	\$169,988	0.28%	653.99
Subtotal			\$135,044,764	\$27,384,460	\$37,602,923	\$179,298,927	\$66,189,002	\$533,199,111	0.83%	617.67
Subtotal Percent of Column Statewide Total			31.82%	38.97%	34.45%	35.74%	40.23%	34.52%		
Commercial Land										
Suburban Tracts Commercial	1.89%	4.9	\$4,404,412	\$1,284,277	\$1,164,234	\$5,370,332	\$318,717	\$15,271,431	1.07%	568.23
City/town Lots Commercial	1.89%	4.9	\$9,555,558	\$1,465,870	\$3,407,026	\$15,648,452	\$12,595,224	\$49,875,918	1.33%	705.52
Industrial Sites	1.89%	4.9	\$753,042	\$144,816	\$207,957	\$936,660	\$195,316	\$2,711,715	1.10%	583.14
Qualified Golf Courses	0.95%	4.9	\$82,472	\$22,940	\$20,955	\$98,213	\$17,407	\$295,663	0.53%	558.74
Locally Assessed Co-op Land	3.00%	5.0	\$308	\$59	\$70	\$216	\$18	\$844	1.47%	490.11
Eligible Mining Claims	2.16%	3.0	\$4,210	\$726	\$578	\$3,701	\$29	\$11,231	1.25%	573.84
Subtotal			\$14,800,003	\$2,918,688	\$4,800,820	\$22,057,575	\$13,126,711	\$68,166,803	1.25%	663.29
Subtotal Percent of Column Statewide Total			3.49%	4.15%	4.40%	4.40%	7.98%	4.41%		
Commercial Improvements										
Impr. on Suburban Tracts Commercial	1.89%	4.8	\$9,896,000	\$2,737,224	\$2,650,016	\$12,735,587	\$1,047,425	\$35,199,639	1.10%	582.27
Impr. on City/Town Lots Commercial	1.89%	4.8	\$23,903,246	\$3,806,181	\$7,826,037	\$36,716,525	\$29,636,289	\$118,802,612	1.35%	716.13
Impr. on Right of Way - Commercial	1.89%	4.8	\$93,661	\$10,195	\$28,127	\$152,809	\$113,802	\$470,678	1.25%	661.68
Locally Assessed Co-op Improvements	3.00%	5.0	\$1,530	\$199	\$483	\$1,613	\$0	\$4,878	1.40%	468.17
Impr. on Qualified Golf Courses	0.95%	4.8	\$302,036	\$60,792	\$73,844	\$356,277	\$57,482	\$1,046,889	0.51%	540.55
Impr. on Industrial Sites	1.89%	4.8	\$4,419,850	\$640,777	\$1,066,466	\$4,973,444	\$1,595,559	\$15,333,933	1.12%	591.16
New Industrial Improvements	varies	4.8	\$460,114	\$51,209	\$116,474	\$522,858	\$231,548	\$1,836,271	0.77%	662.87
Improvements on Industrial Land	3.00%	5.0	\$51	\$4	\$0	\$41	\$0	\$130	1.15%	383.93
Remodeled Commercial Improvements	varies	4.8	\$43,295	\$2,342	\$17,199	\$76,325	\$47,577	\$250,010	0.76%	722.76
New and Expanding R & D Improvements	varies	5.0	\$1,714	\$356	\$199	\$987	\$0	\$3,899	1.87%	777.24
Impr. for Pollution Control	3.00%	5.0	\$88,323	\$3,724	\$19,041	\$86,236	\$8,598	\$252,914	1.61%	549.41
Subtotal			\$39,209,819	\$7,313,003	\$11,797,888	\$55,622,702	\$32,738,278	\$173,201,852	1.25%	669.96
Subtotal Percent of Column Statewide Total			9.24%	10.41%	10.81%	11.09%	19.90%	11.21%		

Property Tax and Property Value Summaries

						Valuation by Property Type		Taxes Levied by Levy Type	
Property Type	2016 Tax Rate	Class	2016 Total Assessed Value	2016 Total Taxable Value	Assessed Value within Towns/Cities	Taxable Value within Towns/Cities	University (6 mills)	State General Fund (95 mills)	
Personal Property									
Furniture and Fixtures	varies	8.0	\$860,920,703	\$13,101,786	\$675,196,761	\$10,124,631	\$78,611	\$1,256,019	
Machin. other than Farm, Min., Manuf.	varies	8.0	\$1,073,895,338	\$19,679,825	\$172,555,243	\$2,723,806	\$118,079	\$1,878,806	
Repair Tools	varies	8.0	\$1,903,757	\$30,088	\$1,077,958	\$17,340	\$181	\$2,877	
Manufacturing Machinery	varies	8.0	\$2,852,933,235	\$78,440,798	\$636,433,425	\$16,613,656	\$470,645	\$7,536,541	
Ski Lifts	varies	8.0	\$30,823,719	\$598,805	\$772	\$2	\$3,593	\$56,896	
Supplies and Materials	varies	8.0	\$235,674,828	\$6,481,585	\$34,491,814	\$765,565	\$38,890	\$620,181	
Rural Telephone Property	8.00%	7.0	\$14,241,366	\$1,139,308	\$14,116,852	\$1,129,347	\$6,836	\$109,943	
Air and H2O Pollution Control	3.00%	5.0	\$94,908,026	\$2,847,243	\$5,650,509	\$169,516	\$17,083	\$273,834	
Cable TV Systems	varies	8.0	\$21,890,102	\$340,562	\$12,005,676	\$197,242	\$2,043	\$32,469	
Theatre and Sound Equipment	varies	8.0	\$2,624,635	\$32,004	\$2,415,899	\$29,664	\$192	\$3,060	
Radio and TV Broadcasting Equip.	varies	8.0	\$12,776,913	\$168,344	\$5,233,780	\$71,286	\$1,010	\$16,165	
CB's and Mobile Phones	varies	8.0	\$2,210,008	\$43,693	\$651,042	\$10,581	\$262	\$4,178	
Rental Equipment	varies	8.0	\$17,234,935	\$256,689	\$5,837,464	\$81,623	\$1,540	\$24,535	
New & Expanding Ind- Mach & Eq	varies	8.0	\$453,983,891	\$9,715,139	\$32,088,132	\$474,127	\$76,169	\$1,220,173	
Oil & Gas Field Equipment	varies	8.0	\$394,730,494	\$8,851,300	\$5,046,812	\$67,065	\$53,108	\$840,896	
Oil & Gas Flow Lines	varies	8.0	\$132,834,383	\$3,393,810	\$645,632	\$8,834	\$20,363	\$322,412	
Ag Implements	varies	8.0	\$1,179,668,869	\$12,903,257	\$8,509,569	\$122,126	\$77,420	\$1,226,726	
Centrally Assessed Personal Property	varies	8.0	\$11,494,944	\$304,038	\$3,162,447	\$83,646	\$1,824	\$29,128	
Failure to Report Penalty	varies	8.0	\$73,285,056	\$985,751	\$16,201,290	\$221,265	\$5,915	\$94,039	
Subtotal			\$7,468,035,202	\$159,314,026	\$1,631,321,076	\$32,911,322	\$973,762	\$15,548,878	
Subtotal Percent of Column Statewide Total			5.45%	5.92%	3.11%	3.60%	7.24%	7.26%	
Utilities Real									
Rural Co-op companies Real	3.00%	5.0	\$85,340,710	\$2,559,097	\$23,496,208	\$704,891	\$15,361	\$243,828	
Independent Tele Companies Real	3.00%	5.0	\$1,887,064	\$56,610	\$224,448	\$6,733	\$340	\$5,415	
Electric Companies Real	12.00%	9.0	\$48,904,182	\$5,868,501	\$5,895,244	\$707,430	\$35,211	\$561,047	
Gas & Electric Companies Real	12.00%	9.0	\$97,701,228	\$11,724,135	\$20,652,353	\$2,478,269	\$70,345	\$1,123,153	
Pipelines Real	12.00%	9.0	\$114,394,263	\$13,727,317	\$5,065,281	\$607,831	\$82,364	\$1,304,947	
Class 15 Pipeline Real	3.00%	15.0	\$13,252,445	\$188,949	\$0	\$0	\$1,230	\$19,469	
Telecom Companies Real	6.00%	13.0	\$339,851,212	\$20,391,090	\$179,433,960	\$10,766,041	\$122,347	\$1,952,583	
Railroads Real	2.97%	12.0	\$87,507,099	\$2,658,823	\$35,877,906	\$1,090,679	\$15,961	\$254,038	
Airlines Real	2.97%	12.0	\$1,536,421	\$46,707	\$1,316,495	\$40,021	\$280	\$4,506	
Electric Generation Real Property	6.00%	13.0	\$1,543,570,673	\$92,614,238	\$827,548,267	\$49,652,896	\$555,685	\$8,821,918	
Subtotal			\$2,333,945,297	\$149,835,467	\$1,099,510,162	\$66,054,791	\$899,123	\$14,290,904	
Subtotal Percent of Column Statewide Total			1.70%	5.57%	2.10%	7.23%	5.54%	5.53%	
Utilities Personal									
Rural Co-op Companies Pers Prop	3.00%	5.0	\$409,194,434	\$11,593,753	\$83,245,867	\$2,497,388	\$73,655	\$1,168,205	
Independent Tele Companies Pers Prop	varies	5.0	\$8,255,528	\$247,674	\$1,059,280	\$31,779	\$1,486	\$23,654	
Electric Companies Pers Prop	12.00%	9.0	\$20,543,129	\$2,465,184	\$14,406,045	\$1,728,734	\$14,791	\$234,395	
Gas & Electric Companies Pers Prop	12.00%	9.0	\$1,140,134,237	\$136,815,721	\$455,469,257	\$54,656,254	\$820,894	\$13,099,973	
Pipelines Pers Prop	12.00%	9.0	\$430,223,616	\$51,626,841	\$9,216,276	\$1,105,956	\$309,761	\$4,911,197	
Class 15 Pipeline Personal	3.00%	15.0	\$148,313,150	\$2,017,394	\$0	\$0	\$12,104	\$191,652	
Telecom Companies Pers Prop	6.00%	13.0	\$390,867,948	\$23,452,033	\$263,809,044	\$15,828,512	\$140,712	\$2,246,437	
Railroads Pers Prop	2.97%	12.0	\$138,235,948	\$4,198,811	\$19,776,678	\$601,212	\$25,213	\$403,870	
Airlines Pers Prop	2.97%	12.0	\$16,153,992	\$491,082	\$11,400,445	\$346,572	\$2,946	\$47,231	
Electric Generation Personal Prop	6.00%	13.0	\$425,399,642	\$25,523,977	\$43,695,477	\$2,621,728	\$153,144	\$2,433,513	
Centrally Assessed Pollution Control	3.00%	5.0	\$239,061,729	\$5,565,142	\$151,379,717	\$3,719,141	\$43,031	\$681,326	
New & Exp Ind -Elect Gen/Tele Pers Prop	varies	13.0	\$10,837,074	\$433,420	\$0	\$0	\$5,202	\$62,103	
Subtotal			\$3,377,220,427	\$264,431,032	\$1,053,458,087	\$83,137,275	\$1,602,940	\$25,503,557	
Subtotal Percent of Column Statewide Total			2.47%	9.82%	2.01%	9.10%	9.87%	9.86%	
Utilities Mileage									
Rural Co-op Companies Mileage	3.00%	5.0	\$754,260,435	\$22,621,414	\$35,627,582	\$1,068,822	\$135,767	\$2,153,257	
Independent Tele Companies Mileage	3.00%	5.0	\$26,528,913	\$795,869	\$177,263	\$5,319	\$4,775	\$75,863	
Electric Companies Mileage	12.00%	9.0	\$219,749,011	\$26,369,882	\$13,260,600	\$1,591,272	\$158,219	\$2,512,481	
Gas & Electric Companies Mileage	12.00%	9.0	\$410,560,876	\$49,267,299	\$17,208,020	\$2,064,968	\$295,604	\$4,697,388	
Pipelines Mileage	12.00%	9.0	\$1,504,597,089	\$180,551,669	\$14,372,578	\$1,724,712	\$1,083,310	\$17,163,407	
Class 15 Pipeline Mileage	3.00%	15.0	\$9,884,111	\$148,262	\$0	\$0	\$890	\$14,085	
Telecom Companies Mileage	6.00%	13.0	\$319,983,354	\$19,199,029	\$120,456,396	\$7,227,394	\$115,194	\$1,838,448	
Railroads Mileage	2.97%	12.0	\$2,449,288,211	\$73,954,551	\$202,034,859	\$6,141,860	\$446,518	\$7,087,362	
Airlines Flight Property Mileage	2.97%	12.0	\$150,803,593	\$4,584,425	\$74,943,489	\$2,278,278	\$27,507	\$439,859	
Renewable Mileage	1.50%	14.0	\$124,176,000	\$1,862,640	\$0	\$0	\$11,176	\$177,383	
Subtotal			\$5,969,831,593	\$379,355,040	\$478,080,787	\$22,102,625	\$2,278,959	\$36,159,532	
Subtotal Percent of Column Statewide Total			4.36%	14.09%	0.91%	2.42%	14.03%	13.99%	
Wind Generation									
Wind Generation Impr. New&Exp	varies	14.0	\$3,238,550	\$76,942	\$0	\$0	\$583	\$9,230	
Wind Generation Personal Prop. New&Exp	varies	14.0	\$753,489,346	\$15,730,438	\$0	\$0	\$135,628	\$2,147,445	
Subtotal			\$756,727,896	\$15,807,379	\$0	\$0	\$136,211	\$2,156,675	
Subtotal Percent of Column Statewide Total			0.55%	0.59%	0.00%	0.00%	0.84%	0.83%	
Statewide Summaries									
Statewide Total			\$136,934,429,649	\$2,691,987,931	\$52,441,631,569	\$913,635,081	\$16,242,975	\$258,529,237	
Statewide Average Mill Levy							6.03	96.04	

Property Tax and Property Value Summaries

										Taxes levied by Levy Type					Totals and Summaries	
Property Type	2016 Tax Rate	Class	County	Miscellaneous and Fire	County Wide School Ref/Trans	Local Schools	Cities/Towns	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type						
Personal Property																
Furniture and Fixtures	varies	8.0	\$1,986,305	\$337,649	\$684,762	\$2,806,761	\$1,921,205	\$9,071,312	1.05%	692.37						
Machin. other than Farm, Min., Manuf.	varies	8.0	\$3,190,928	\$531,136	\$715,941	\$3,216,740	\$518,833	\$10,170,464	0.95%	516.80						
Repair Tools	varies	8.0	\$4,173	\$666	\$1,402	\$5,602	\$3,074	\$17,974	0.94%	597.37						
Manufacturing Machinery	varies	8.0	\$13,377,640	\$1,198,941	\$3,565,044	\$15,306,278	\$3,176,498	\$44,631,587	1.56%	568.98						
Ski Lifts	varies	8.0	\$82,277	\$21,813	\$12,041	\$55,197	\$1	\$231,818	0.75%	387.13						
Supplies and Materials	varies	8.0	\$1,068,647	\$124,346	\$243,722	\$1,100,306	\$142,149	\$3,338,242	1.42%	515.03						
Rural Telephone Property	8.00%	7.0	\$144,717	\$26,429	\$53,669	\$209,665	\$219,839	\$771,098	5.41%	676.81						
Air and H2O Pollution Control	3.00%	5.0	\$454,098	\$24,927	\$132,838	\$549,117	\$33,292	\$1,485,189	1.56%	521.62						
Cable TV Systems	varies	8.0	\$51,261	\$8,361	\$11,639	\$69,938	\$34,274	\$209,986	0.96%	616.59						
Theatre and Sound Equipment	varies	8.0	\$4,804	\$842	\$1,815	\$7,364	\$5,691	\$23,769	0.91%	742.68						
Radio and TV Broadcasting Equip.	varies	8.0	\$28,427	\$6,731	\$9,621	\$35,891	\$15,216	\$113,061	0.88%	671.61						
CB's and Mobile Phones	varies	8.0	\$6,854	\$703	\$1,757	\$7,452	\$1,980	\$23,184	1.05%	530.62						
Rental Equipment	varies	8.0	\$41,537	\$8,377	\$12,137	\$51,757	\$14,744	\$154,627	0.90%	602.39						
New & Expanding Ind- Mach & Eq	varies	8.0	\$1,611,994	\$155,449	\$453,628	\$1,913,183	\$79,257	\$5,509,853	1.21%	567.14						
Oil & Gas Field Equipment	varies	8.0	\$1,443,813	\$105,174	\$96,431	\$555,133	\$13,664	\$3,108,218	0.79%	351.16						
Oil & Gas Flow Lines	varies	8.0	\$567,396	\$38,613	\$51,632	\$183,541	\$2,029	\$1,185,985	0.89%	349.46						
Ag Implements	varies	8.0	\$2,309,154	\$215,426	\$492,692	\$2,141,821	\$20,799	\$6,484,037	0.55%	502.51						
Centrally Assessed Personal Property	varies	8.0	\$52,088	\$18,900	\$13,551	\$63,018	\$15,592	\$194,100	1.69%	638.41						
Failure to Report Penalty	varies	8.0	\$158,597	\$21,611	\$38,342	\$153,684	\$44,675	\$516,862	0.71%	524.33						
Subtotal			\$26,584,710	\$2,846,095	\$6,592,664	\$28,432,447	\$6,262,810	\$87,241,367	1.17%	547.61						
Subtotal Percent of Column Statewide Total			8.22%	5.65%	6.99%	6.99%	4.41%	7.04%								
Utilities Real																
Rural Co-op companies Real	3.00%	5.0	\$434,265	\$65,348	\$104,304	\$521,410	\$148,909	\$1,533,427	1.80%	599.21						
Independent Tele Companies Real	3.00%	5.0	\$9,219	\$846	\$2,382	\$10,257	\$1,696	\$30,156	1.60%	532.69						
Electric Companies Real	12.00%	9.0	\$888,923	\$97,097	\$207,218	\$556,943	\$48,192	\$2,394,631	4.90%	408.05						
Gas & Electric Companies Real	12.00%	9.0	\$2,531,142	\$402,846	\$446,040	\$2,241,179	\$459,071	\$7,273,777	7.44%	620.41						
Pipelines Real	12.00%	9.0	\$2,177,587	\$237,194	\$593,521	\$1,689,088	\$117,102	\$6,201,804	5.42%	451.79						
Class 15 Pipeline Real	3.00%	15.0	\$34,628	\$659	\$2,141	\$22,732	\$0	\$80,859	0.61%	427.94						
Telecom Companies Real	6.00%	13.0	\$3,325,063	\$464,455	\$914,142	\$4,425,931	\$1,988,393	\$13,192,914	3.88%	646.99						
Railroads Real	2.97%	12.0	\$411,260	\$48,055	\$117,549	\$571,294	\$233,870	\$1,652,026	1.89%	621.34						
Airlines Real	2.97%	12.0	\$6,460	\$975	\$2,244	\$9,625	\$7,447	\$31,538	2.05%	675.23						
Electric Generation Real Property	6.00%	13.0	\$8,038,201	\$2,613,887	\$2,468,182	\$6,862,306	\$3,470,291	\$32,830,470	2.13%	354.49						
Subtotal			\$17,856,749	\$3,931,362	\$4,857,722	\$16,910,767	\$6,474,973	\$65,221,601	2.79%	435.29						
Subtotal Percent of Column Statewide Total			4.21%	5.60%	4.45%	3.37%	3.94%	4.22%								
Utilities Personal																
Rural Co-op Companies Pers Prop	3.00%	5.0	\$1,966,426	\$252,322	\$480,863	\$2,297,057	\$504,663	\$6,743,191	1.65%	581.62						
Independent Tele Companies Pers Prop	varies	5.0	\$41,595	\$3,596	\$10,160	\$41,714	\$6,969	\$129,174	1.56%	521.55						
Electric Companies Pers Prop	12.00%	9.0	\$351,509	\$54,687	\$115,630	\$515,425	\$289,819	\$1,576,256	7.67%	639.41						
Gas & Electric Companies Pers Prop	12.00%	9.0	\$23,384,132	\$3,432,471	\$6,033,774	\$29,301,225	\$10,081,874	\$86,154,343	7.56%	629.71						
Pipelines Pers Prop	12.00%	9.0	\$8,000,793	\$511,680	\$1,156,947	\$5,053,227	\$215,800	\$20,159,405	4.69%	390.48						
Class 15 Pipeline Personal	3.00%	15.0	\$367,047	\$1,107	\$14,610	\$208,921	\$0	\$795,442	0.54%	394.29						
Telecom Companies Pers Prop	6.00%	13.0	\$3,591,932	\$499,814	\$1,110,688	\$5,289,342	\$2,941,716	\$15,820,641	4.05%	674.60						
Railroads Pers Prop	2.97%	12.0	\$659,331	\$64,100	\$196,187	\$832,098	\$126,386	\$2,307,185	1.67%	549.49						
Airlines Pers Prop	2.97%	12.0	\$66,520	\$13,086	\$24,241	\$116,690	\$61,017	\$331,731	2.05%	675.51						
Electric Generation Personal Prop	6.00%	13.0	\$4,278,034	\$588,834	\$754,025	\$3,329,225	\$176,408	\$11,713,183	2.75%	458.91						
Centrally Assessed Pollution Control	3.00%	5.0	\$423,403	\$179,022	\$115,020	\$253,572	\$255,415	\$1,950,789	0.82%	350.54						
New & Exp Ind -Elect Gen/Tele Pers Prop	varies	13.0	\$63,526	\$4,488	\$18,990	\$106,604	\$0	\$260,913	2.41%	601.99						
Subtotal			\$43,194,248	\$5,605,206	\$10,031,134	\$47,345,100	\$14,660,068	\$147,942,252	4.38%	559.47						
Subtotal Percent of Column Statewide Total			10.18%	7.98%	9.19%	9.44%	8.91%	9.58%								
Utilities Mileage																
Rural Co-op Companies Mileage	3.00%	5.0	\$3,971,631	\$446,816	\$920,856	\$4,207,634	\$210,505	\$12,046,466	1.60%	532.52						
Independent Tele Companies Mileage	3.00%	5.0	\$145,434	\$13,389	\$32,413	\$110,086	\$749	\$382,709	1.44%	480.87						
Electric Companies Mileage	12.00%	9.0	\$4,529,484	\$388,043	\$862,661	\$4,767,133	\$237,606	\$13,455,626	6.12%	510.26						
Gas & Electric Companies Mileage	12.00%	9.0	\$8,611,454	\$1,001,948	\$2,046,842	\$9,232,474	\$365,642	\$26,251,352	6.39%	532.84						
Pipelines Mileage	12.00%	9.0	\$26,825,718	\$1,562,188	\$3,618,000	\$16,817,261	\$246,046	\$67,315,930	4.47%	372.83						
Class 15 Pipeline Mileage	3.00%	15.0	\$27,345	\$52	\$1,121	\$14,408	\$0	\$57,901	0.59%	390.53						
Telecom Companies Mileage	6.00%	13.0	\$3,157,239	\$555,547	\$901,568	\$4,280,868	\$1,355,976	\$12,204,840	3.81%	635.70						
Railroads Mileage	2.97%	12.0	\$12,851,407	\$1,145,714	\$2,953,804	\$13,497,182	\$1,170,580	\$39,152,566	1.60%	529.41						
Airlines Flight Property Mileage	2.97%	12.0	\$664,924	\$198,119	\$225,206	\$1,120,303	\$392,462	\$3,068,379	2.03%	669.31						
Renewable Mileage	1.50%	14.0	\$383,648	\$22,032	\$100,687	\$377,700	\$0	\$1,072,626	0.86%	575.86						
Subtotal			\$61,168,283	\$5,333,849	\$11,663,158	\$54,425,049	\$3,979,565	\$175,008,396	2.93%	461.33						
Subtotal Percent of Column Statewide Total			14.41%	7.59%	10.69%	10.85%	2.42%	11.33%								
Wind Generation																
Wind Generation Impr. New&Exp	varies	14.0	\$12,327	\$531	\$29	\$1,056	\$0	\$23,756	0.73%	308.75						
Wind Generation Personal Prop. New&Exp	varies	14.0	\$2,911,628	\$72,780	\$574,594	\$2,499,567	\$0	\$8,341,642	1.11%	530.29						
Subtotal			\$2,923,955	\$73,311	\$574,623	\$2,500,624	\$0	\$8,365,398	1.11%	529.21						
Subtotal Percent of Column Statewide Total			0.69%	0.10%	0.53%	0.50%	0.00%	0.54%								
Statewide Summaries																
Statewide Total			\$424,387,049	\$70,264,615	\$109,143,318	\$501,637,881	\$164,529,201	\$1,544,734,277	1.13%	573.83						
Statewide Average Mill Levy			157.65	26.10	40.54	186.34	61.12	573.83								

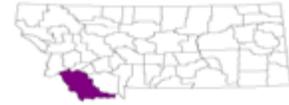
State Total

	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$3,907,430	\$3,907,430		\$4,080,139	\$4,080,139
CLASS 2 Gross Proceeds		\$883,888,082	\$26,516,643		\$648,475,233	\$19,454,258
CLASS 3 Agricultural Land:		\$0				
Tillable Irrigated (2.72%, 2.63%)	1,633,079	\$1,032,620,174	\$22,304,677	1,674,051	\$1,029,572,073	\$22,238,823
Tillable Non-Irrigated (2.72%, 2.63%)	12,152,986	\$3,482,616,268	\$75,224,511	12,171,479	\$3,470,168,518	\$74,955,629
Grazing (2.72%, 2.63%)	34,071,468	\$1,463,383,594	\$31,611,928	34,081,610	\$1,462,510,713	\$31,593,117
Wild Hay (2.72%, 2.63%)	1,091,906	\$235,800,547	\$5,093,408	1,109,394	\$235,673,266	\$5,090,654
Non-Qualified Ag Land (19.04%, 18.41%)	1,026,950	\$47,159,633	\$7,131,570	1,077,154	\$47,060,776	\$7,116,661
Eligible Mining Claims (2.72%, 2.63%)	17,361	\$888,655	\$19,288	23,895	\$901,781	\$19,572
Class 3 Subtotal	49,993,749	\$6,262,468,871	\$141,385,382	50,137,582	\$6,245,887,127	\$141,014,456
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$76,100,082,048	\$1,033,969,634		\$76,903,130,315	\$1,045,111,132
Residential Low Income (varies)		\$2,279,376,414	\$10,992,218		\$2,585,919,753	\$12,696,770
Mobile Homes (2.72%, 2.63%)		\$794,275,519	\$10,723,065		\$797,929,558	\$10,770,419
Mobile Homes Low Income (varies)		\$54,525,986	\$225,833		\$60,657,400	\$258,972
Commercial (2.72%, 2.63%)		\$26,340,670,727	\$450,310,497		\$26,286,656,574	\$448,251,057
Industrial (2.72%, 2.63%)		\$243,496,677	\$4,602,074		\$248,109,266	\$4,689,254
New Manufacturing (varies)		\$1,470,697,870	\$26,202,286		\$1,609,515,586	\$28,709,119
Qualified Golf Courses (1.36%, 1.32%)		\$271,477,534	\$2,579,030		\$259,654,642	\$2,465,874
Remodeled Commercial (varies)		\$19,534,430	\$336,766		\$32,684,724	\$345,908
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$107,574,137,205	\$1,539,941,403		\$108,784,257,818	\$1,553,298,505
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$1,212,013,298	\$35,585,213		\$1,285,871,864	\$37,886,559
Qualified New Industrial (3%)		\$111,280	\$338		\$111,280	\$338
Pollution Control (3%)		\$333,551,729	\$9,683,442		\$349,706,745	\$8,872,721
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$12,953,930	\$195,250		\$209,060	\$5,017
Aluminum Electrolytic Equipment (3%)		\$3,008,703	\$90,261		\$0	\$0
Class 5 Subtotal		\$1,561,538,940	\$45,554,504		\$1,635,798,949	\$46,764,635
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$14,865,910	\$1,189,273		\$14,241,366	\$1,139,308
CLASS 8						
Machinery (3%, 2% and 3%)		\$4,526,989,686	\$110,623,043		\$4,498,044,192	\$111,483,048
Farm Implements (3%, 2% and 3%)		\$1,164,330,195	\$12,456,576		\$1,179,668,869	\$12,902,660
Furniture and Fixtures (3%, 2% and 3%)		\$875,479,137	\$13,106,063		\$860,920,703	\$13,084,153
Other Business Equipment (3%, 2% and 3%)		\$834,054,425	\$17,898,252		\$820,252,046	\$17,857,201
Class 8 Subtotal		\$7,400,853,443	\$154,083,933		\$7,358,885,810	\$155,327,062
CLASS 9						
Utilities (12%)		\$3,587,140,566	\$430,456,634		\$3,986,807,631	\$478,416,549
CLASS 10						
Timber Land (0.32%, 0.31%)	3,899,527	\$1,330,150,597	\$4,921,816	3,918,341	\$1,329,606,808	\$4,919,796
CLASS 12						
Railroads (3.45%, 3.45%)		\$2,336,058,538	\$69,380,923		\$2,675,031,258	\$80,812,185
Airlines (3.45%, 3.45%)		\$167,449,632	\$4,973,256		\$168,494,006	\$5,122,214
Class 12 Subtotal		\$2,503,508,170	\$74,354,179		\$2,843,525,264	\$85,934,399
CLASS 13						
Electrical Generation Property (6%)		\$1,895,195,050	\$113,711,707		\$1,968,970,315	\$118,138,215
Telecommunication Property (6%)		\$1,066,328,185	\$63,979,759		\$1,050,702,514	\$63,042,152
Elect Gen/Tele Real Prop New & Exp		\$12,945,287	\$486,279		\$10,837,074	\$433,420
Class 13 Subtotal		\$2,974,468,522	\$178,177,745		\$3,030,509,903	\$181,613,787
CLASS 14						
Wind Generation (3%)		\$156,271,866	\$4,688,155		\$144,123,066	\$4,323,693
Wind Generation New & Exp (varies)		\$801,698,095	\$12,192,469		\$736,780,830	\$13,346,326
Class 14 Subtotal		\$957,969,961	\$16,880,624		\$880,903,896	\$17,670,019
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$165,687,487	\$2,352,256		\$171,449,706	\$2,354,605
Total		\$135,220,585,184	\$2,619,721,822		\$136,934,429,649	\$2,691,987,518
ABATED PROPERTY						
Current Values of Abated Property		\$2,118,662,132	\$26,630,492		\$1,901,817,941	\$26,771,383
Values Without the Property Abatement		\$2,118,662,132	\$44,523,084		\$1,901,817,941	\$41,768,694
Difference (Property Value Abated)		\$0	-\$17,892,592		\$0	-\$14,997,311

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PUGET SOUND ENERGY INC - ELECTRIC GENERATION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PUGET SOUND ENERGY INC - ELECTRIC GENERATION
2 BNSF RAILWAY CO	7 CHS INC	2 BNSF RAILWAY CO	7 CHS INC
3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	8 EXPRESS PIPELINE LLC	3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	8 EXPRESS PIPELINE LLC
4 ONEOK BAKKEN PIPELINE LLC	9 NORTHERN BORDER PIPELINE COMPANY	4 HILAND CRUDE LLC	9 NORTHERN BORDER PIPELINE COMPANY
5 HILAND CRUDE LLC	10 WBI ENERGY TRANSMISSION INC	5 ONEOK BAKKEN PIPELINE LLC	10 BISON PIPELINE LLC

Beaverhead County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$398,936	\$11,968		\$526,268	\$15,788
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	119,690	\$69,467,466	\$1,500,494	120,149	\$68,654,464	\$1,482,930
Tillable Non-Irrigated (2.72%, 2.63%)	250	\$106,737	\$2,304	431	\$106,737	\$2,304
Grazing (2.72%, 2.63%)	909,002	\$44,156,941	\$953,809	908,819	\$44,278,733	\$956,435
Wild Hay (2.72%, 2.63%)	1,260	\$382,438	\$8,258	1,297	\$384,422	\$8,301
Non-Qualified Ag Land (19.04%, 18.41%)	18,637	\$865,889	\$130,929	19,680	\$876,184	\$132,486
Eligible Mining Claims (2.72%, 2.63%)	1,255	\$47,222	\$1,022	1,615	\$47,850	\$1,035
Class 3 Subtotal	1,050,094	\$115,026,693	\$2,596,816	1,051,991	\$114,348,390	\$2,583,491
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$547,794,840	\$7,405,844		\$549,209,574	\$7,416,889
Residential Low Income (varies)		\$25,998,081	\$118,368		\$28,588,380	\$139,502
Mobile Homes (2.72%, 2.63%)		\$10,849,239	\$146,471		\$10,833,260	\$146,253
Mobile Homes Low Income (varies)		\$623,460	\$2,600		\$617,430	\$2,620
Commercial (2.72%, 2.63%)		\$262,326,885	\$4,191,462		\$264,950,790	\$4,229,491
Industrial (2.72%, 2.63%)		\$986,861	\$18,653		\$810,815	\$15,325
New Manufacturing (varies)		\$7,614,940	\$143,922		\$7,898,310	\$149,278
Qualified Golf Courses (1.36%, 1.32%)		\$1,059,116	\$10,062		\$1,059,116	\$10,062
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$857,253,422	\$12,037,382		\$863,967,675	\$12,109,420
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$27,073,539	\$812,211		\$29,340,506	\$880,222
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$101,491	\$3,045		\$101,246	\$3,037
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$27,175,030	\$815,256		\$29,441,752	\$883,259
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$29,698,417	\$643,884		\$29,039,243	\$625,011
Farm Implements (3%, 2% and 3%)		\$16,301,945	\$169,986		\$16,268,526	\$174,877
Furniture and Fixtures (3%, 2% and 3%)		\$5,584,405	\$83,292		\$5,029,706	\$72,274
Other Business Equipment (3%, 2% and 3%)		\$3,090,258	\$59,136		\$3,670,423	\$70,796
Class 8 Subtotal		\$54,675,025	\$956,298		\$54,007,898	\$942,959
CLASS 9						
Utilities (12%)		\$24,403,073	\$2,928,366		\$27,941,137	\$3,352,932
CLASS 10						
Timber Land (0.32%, 0.31%)	29,745	\$5,699,555	\$21,094	29,899	\$5,726,306	\$21,192
CLASS 12						
Railroads (3.45%, 3.45%)		\$11,044,392	\$328,020		\$12,868,669	\$391,208
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$11,045,598	\$328,056		\$12,869,841	\$391,244
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$8,495,018	\$509,703		\$8,195,703	\$491,739
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$8,495,018	\$509,703		\$8,195,703	\$491,739
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,104,172,350	\$20,204,939		\$1,118,874,683	\$20,805,897
ABATED PROPERTY						
Current Values of Abated Property		\$1,930,526	\$14,448		\$1,849,713	\$13,873
Values Without the Property Abatement		\$1,930,526	\$28,958		\$1,849,713	\$27,746
Difference (Property Value Abated)		\$0	-\$14,510		\$0	-\$13,873

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 UNION PACIFIC RAILROAD CO	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 IDAHO POWER COMPANY
2 SPECIALTY MINERALS	7 VERIZON WIRELESS	2 SPECIALTY MINERALS	7 VERIZON WIRELESS
3 SOUTHERN MONTANA TELEPHONE CO	8 MATADOR CATTLE COMPANY	3 SOUTHERN MONTANA TELEPHONE CO	8 MATADOR CATTLE COMPANY
4 IDAHO POWER COMPANY	9 CLARK CANYON RANCH LLC	4 VIGILANTE ELEC COOP INC	9 CLARK CANYON RANCH LLC
5 VIGILANTE ELEC COOP INC	10 BRESNAN COMMUNICATIONS LLC	5 UNION PACIFIC RAILROAD CO	10 CHARTER COMMUNICATIONS INC

Property Tax Paid by County

Big Horn County



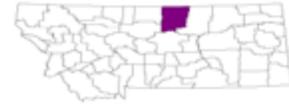
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	48,572	\$32,483,837	\$701,663	51,161	\$32,432,694	\$700,556
Tillable Non-Irrigated (2.72%, 2.63%)	165,215	\$31,870,840	\$688,427	164,825	\$31,893,828	\$688,928
Grazing (2.72%, 2.63%)	1,382,388	\$50,270,277	\$1,086,122	1,379,960	\$50,289,908	\$1,086,548
Wild Hay (2.72%, 2.63%)	35,932	\$7,153,273	\$154,522	36,558	\$7,128,118	\$153,978
Non-Qualified Ag Land (19.04%, 18.41%)	9,120	\$416,454	\$62,977	9,876	\$428,207	\$64,753
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,641,228	\$122,194,681	\$2,693,711	1,642,380	\$122,172,755	\$2,694,763
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$173,948,208	\$2,358,661		\$175,017,777	\$2,372,135
Residential Low Income (varies)		\$4,950,518	\$20,871		\$5,890,069	\$26,105
Mobile Homes (2.72%, 2.63%)		\$12,938,168	\$175,763		\$13,476,798	\$181,932
Mobile Homes Low Income (varies)		\$105,130	\$625		\$189,780	\$874
Commercial (2.72%, 2.63%)		\$144,095,059	\$2,286,613		\$146,711,168	\$2,337,754
Industrial (2.72%, 2.63%)		\$5,191,066	\$98,108		\$5,181,013	\$97,918
New Manufacturing (varies)		\$76,996,215	\$1,455,227		\$71,331,046	\$1,348,156
Qualified Golf Courses (1.36%, 1.32%)		\$705,427	\$6,701		\$705,427	\$6,701
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$418,929,791	\$6,402,569		\$418,503,078	\$6,371,575
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$25,372,007	\$761,154		\$25,236,397	\$757,093
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$7,957,550	\$238,726		\$4,489,231	\$134,677
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$33,329,557	\$999,880		\$29,725,628	\$891,770
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$168,504,108	\$4,612,796		\$158,595,208	\$4,342,374
Farm Implements (3%, 2% and 3%)		\$30,914,004	\$358,778		\$31,556,261	\$383,274
Furniture and Fixtures (3%, 2% and 3%)		\$3,873,870	\$58,941		\$3,622,589	\$54,362
Other Business Equipment (3%, 2% and 3%)		\$43,135,627	\$1,173,656		\$38,852,659	\$1,015,119
Class 8 Subtotal		\$246,427,609	\$6,204,171		\$232,626,717	\$5,795,129
CLASS 9						
Utilities (12%)		\$45,602,461	\$5,472,291		\$47,384,550	\$5,686,146
CLASS 10						
Timber Land (0.32%, 0.31%)	29,875	\$3,106,018	\$11,498	29,887	\$3,106,029	\$11,498
CLASS 12						
Railroads (3.45%, 3.45%)		\$54,094,804	\$1,606,613		\$60,523,221	\$1,839,903
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$54,094,804	\$1,606,613		\$60,523,221	\$1,839,903
CLASS 13						
Electrical Generation Property (6%)		\$18,718,831	\$1,123,130		\$21,489,049	\$1,289,343
Telecommunication Property (6%)		\$8,856,341	\$531,385		\$8,564,453	\$513,867
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$27,575,172	\$1,654,515		\$30,053,502	\$1,803,210
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$951,260,093	\$25,045,248		\$944,095,480	\$25,093,994
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 SPRING CREEK COAL LLC	6 DECKER COAL COMPANY	1 SPRING CREEK COAL LLC	6 DECKER COAL COMPANY
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 ROCKY MOUNTAIN POWER, LLC	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 PACIFICORP - ELECTRIC TRANSMISSION
3 BNSF RAILWAY CO	8 PHILLIPS 66 PIPELINE LLC	3 BNSF RAILWAY CO	8 CENEX PIPELINE LLC
4 WESTMORELAND RESOURCES INC	9 CENEX PIPELINE LLC	4 WESTMORELAND RESOURCES INC	9 PHILLIPS 66 PIPELINE LLC
5 PACIFICORP - ELECTRIC TRANSMISSION	10 FIDELITY EXPLORATION & PRODUCTION	5 ROCKY MOUNTAIN POWER, LLC	10 WBI ENERGY TRANSMISSION INC

Property Taxes Paid by County

Blaine County



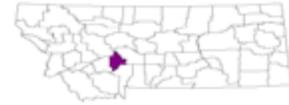
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	52,237	\$38,973,619	\$841,831	54,831	\$38,946,899	\$841,255
Tillable Non-Irrigated (2.72%, 2.63%)	464,119	\$134,813,463	\$2,911,978	470,793	\$134,356,292	\$2,902,103
Grazing (2.72%, 2.63%)	997,295	\$44,096,833	\$952,523	996,619	\$44,188,344	\$954,499
Wild Hay (2.72%, 2.63%)	27,656	\$5,974,330	\$129,055	28,533	\$5,976,169	\$129,095
Non-Qualified Ag Land (19.04%, 18.41%)	3,521	\$149,994	\$22,680	3,581	\$149,613	\$22,622
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,544,829	\$224,008,239	\$4,858,067	1,554,357	\$223,617,317	\$4,849,574
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$93,933,721	\$1,276,610		\$92,460,290	\$1,256,320
Residential Low Income (varies)		\$2,498,295	\$12,812		\$3,081,405	\$15,975
Mobile Homes (2.72%, 2.63%)		\$3,273,650	\$44,193		\$3,150,025	\$42,524
Mobile Homes Low Income (varies)		\$92,240	\$249		\$92,240	\$249
Commercial (2.72%, 2.63%)		\$104,544,589	\$1,562,807		\$103,586,712	\$1,542,909
Industrial (2.72%, 2.63%)		\$63,094	\$1,194		\$63,094	\$1,194
New Manufacturing (varies)		\$6,435,260	\$105,563		\$8,010,581	\$121,092
Qualified Golf Courses (1.36%, 1.32%)		\$1,490,235	\$14,157		\$1,232,481	\$11,708
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$212,331,084	\$3,017,585		\$211,676,828	\$2,991,971
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$23,806,312	\$714,194		\$27,835,957	\$835,094
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$23,806,312	\$714,194		\$27,835,957	\$835,094
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$3,288,820	\$44,900		\$3,159,620	\$40,080
Farm Implements (3%, 2% and 3%)		\$33,140,518	\$367,880		\$32,828,236	\$368,995
Furniture and Fixtures (3%, 2% and 3%)		\$1,306,026	\$24,432		\$1,363,607	\$25,558
Other Business Equipment (3%, 2% and 3%)		\$8,483,625	\$130,037		\$7,505,594	\$115,739
Class 8 Subtotal		\$46,218,989	\$567,249		\$44,857,057	\$550,372
CLASS 9						
Utilities (12%)		\$18,045,990	\$2,165,511		\$19,661,559	\$2,359,388
CLASS 10						
Timber Land (0.32%, 0.31%)	8,729	\$2,748,331	\$10,171	12,976	\$2,539,818	\$9,398
CLASS 12						
Railroads (3.45%, 3.45%)		\$51,860,306	\$1,540,253		\$64,600,661	\$1,963,859
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$51,860,306	\$1,540,253		\$64,600,661	\$1,963,859
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$9,550,135	\$573,009		\$2,941,029	\$176,463
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$9,550,135	\$573,009		\$2,941,029	\$176,463
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$588,569,386	\$13,446,039		\$601,058,457	\$13,767,529
ABATED PROPERTY						
Current Values of Abated Property		\$1,708,863	\$16,234		\$3,328,231	\$31,410
Values Without the Property Abatement		\$1,708,863	\$32,298		\$3,328,231	\$62,499
Difference (Property Value Abated)		\$0	-\$16,064		\$0	-\$31,089

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 HARTLAND COLONY INC	1 BNSF RAILWAY CO	6 HARTLAND COLONY INC
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 NORTHWESTERN ENERGY BEAR PAW SOUTH GAS PRODUCTION	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 HILL COUNTY ELECTRIC COOP INC
3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	8 OMIMEX CANADA LTD	3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	8 OMIMEX CANADA LTD
4 CENTRAL MONTANA COMMUNICATIONS	9 HILL COUNTY ELECTRIC COOP INC	4 NORTHWESTERN ENERGY - HAVRE PIPELINE	9 COLUMBIA GRAIN INC
5 NORTHWESTERN ENERGY - HAVRE PIPELINE	10 NORTH HARLEM HUTTERIAN BRETHERN INC	5 NORTHWESTERN ENERGY BEAR PAW SOUTH GAS PRODUCTION	10 TRIANGLE COMMUNICATION SYSTEM INC

Property Taxes Paid by County

Broadwater County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$244,212	\$244,212		\$311,710	\$311,710
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	40,438	\$23,770,105	\$513,435	41,470	\$23,753,495	\$513,076
Tillable Non-Irrigated (2.72%, 2.63%)	51,422	\$17,251,469	\$372,631	52,057	\$17,251,497	\$372,632
Grazing (2.72%, 2.63%)	283,364	\$12,382,000	\$267,449	282,657	\$12,329,640	\$266,321
Wild Hay (2.72%, 2.63%)	4,862	\$1,315,195	\$28,408	4,877	\$1,312,463	\$28,349
Non-Qualified Ag Land (19.04%, 18.41%)	17,438	\$800,855	\$121,091	18,850	\$821,930	\$124,281
Eligible Mining Claims (2.72%, 2.63%)	2,074	\$91,580	\$1,980	2,130	\$93,304	\$2,017
Class 3 Subtotal	399,597	\$55,611,204	\$1,304,994	402,042	\$55,562,329	\$1,306,676
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$348,760,775	\$4,713,740		\$351,465,826	\$4,752,089
Residential Low Income (varies)		\$14,380,037	\$63,364		\$15,805,432	\$68,234
Mobile Homes (2.72%, 2.63%)		\$5,196,990	\$70,163		\$5,427,410	\$73,279
Mobile Homes Low Income (varies)		\$265,260	\$744		\$281,650	\$789
Commercial (2.72%, 2.63%)		\$93,758,380	\$1,461,756		\$94,290,053	\$1,473,630
Industrial (2.72%, 2.63%)		\$54,175,180	\$14,085		\$714,645	\$13,508
New Manufacturing (varies)		\$8,142,169	\$141,272		\$7,675,239	\$135,403
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$471,248,791	\$6,465,124		\$475,660,255	\$6,516,932
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$4,105,210	\$123,158		\$4,656,885	\$139,701
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$400,180	\$12,005		\$399,213	\$11,976
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$4,505,390	\$135,163		\$5,056,098	\$151,677
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$32,313,788	\$676,868		\$29,922,559	\$675,162
Farm Implements (3%, 2% and 3%)		\$11,653,247	\$122,562		\$11,613,552	\$123,886
Furniture and Fixtures (3%, 2% and 3%)		\$1,147,905	\$16,608		\$1,045,710	\$15,307
Other Business Equipment (3%, 2% and 3%)		\$947,633	\$17,299		\$1,776,627	\$37,542
Class 8 Subtotal		\$46,062,573	\$833,337		\$44,358,448	\$851,897
CLASS 9						
Utilities (12%)		\$28,481,960	\$3,417,834		\$38,048,488	\$4,565,817
CLASS 10						
Timber Land (0.32%, 0.31%)	52,125	\$10,205,474	\$37,763	52,333	\$10,238,422	\$37,885
CLASS 12						
Railroads (3.45%, 3.45%)		\$20,407,857	\$606,115		\$18,221,104	\$553,921
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$20,409,063	\$606,151		\$18,222,276	\$553,957
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$5,850,234	\$351,012		\$5,375,427	\$322,526
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$5,850,234	\$351,012		\$5,375,427	\$322,526
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$642,618,901	\$13,395,590		\$654,403,119	\$14,636,239
ABATED PROPERTY						
Current Values of Abated Property		\$1,983,329	\$21,309		\$1,569,666	\$17,162
Values Without the Property Abatement		\$1,983,329	\$36,223		\$1,569,666	\$28,501
Difference (Property Value Abated)		\$0	-\$14,914		\$0	-\$11,339

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 AVISTA CORPORATION - ELECTRIC TRANSMISSION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 YELLOWSTONE PIPELINE CO
2 GRAYMONT WESTERN US INC	7 YELLOWSTONE PIPELINE CO	2 GRAYMONT WESTERN US INC	7 AVISTA CORPORATION - ELECTRIC TRANSMISSION
3 MONTANA RAIL LINK	8 PACIFICORP - ELECTRIC TRANSMISSION	3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	8 PACIFICORP - ELECTRIC TRANSMISSION
4 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	9 VERIZON WIRELESS	4 MONTANA RAIL LINK	9 VIGILANTE ELEC COOP INC
5 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	10 VIGILANTE ELEC COOP INC	5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	10 VERIZON WIRELESS

Property Taxes Paid by County

Carbon County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$507,739	\$507,739		\$547,785	\$547,785
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	73,585	\$44,550,506	\$962,295	74,549	\$44,540,999	\$962,088
Tillable Non-Irrigated (2.72%, 2.63%)	37,227	\$8,277,146	\$178,792	36,993	\$8,247,692	\$178,156
Grazing (2.72%, 2.63%)	510,160	\$21,947,621	\$474,107	510,155	\$21,921,086	\$473,529
Wild Hay (2.72%, 2.63%)	12,822	\$2,872,370	\$62,048	12,809	\$2,869,456	\$61,986
Non-Qualified Ag Land (19.04%, 18.41%)	29,900	\$1,350,184	\$204,183	30,934	\$1,377,529	\$208,316
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	663,694	\$78,997,827	\$1,881,425	665,440	\$78,956,762	\$1,884,075
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$1,131,188,503	\$15,295,113		\$1,137,791,391	\$15,384,211
Residential Low Income (varies)		\$30,717,133	\$152,803		\$34,998,007	\$179,351
Mobile Homes (2.72%, 2.63%)		\$10,515,370	\$141,956		\$10,622,670	\$143,405
Mobile Homes Low Income (varies)		\$596,030	\$1,828		\$663,200	\$1,967
Commercial (2.72%, 2.63%)		\$277,540,488	\$4,363,416		\$279,804,962	\$4,393,491
Industrial (2.72%, 2.63%)		\$2,631,120	\$49,727		\$2,631,120	\$49,727
New Manufacturing (varies)		\$19,147,818	\$219,671		\$19,164,828	\$247,261
Qualified Golf Courses (1.36%, 1.32%)		\$4,413,241	\$41,924		\$4,413,241	\$41,924
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$1,476,749,703	\$20,266,438		\$1,490,089,419	\$20,441,337
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$11,605,531	\$348,167		\$12,483,098	\$374,490
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$11,605,531	\$348,167		\$12,483,098	\$374,490
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$21,460,143	\$274,961		\$26,381,075	\$376,364
Farm Implements (3%, 2% and 3%)		\$10,954,238	\$103,793		\$11,348,240	\$112,413
Furniture and Fixtures (3%, 2% and 3%)		\$3,163,564	\$39,491		\$3,055,663	\$41,636
Other Business Equipment (3%, 2% and 3%)		\$2,816,066	\$36,257		\$2,491,464	\$32,427
Class 8 Subtotal		\$38,394,011	\$454,502		\$43,276,442	\$562,840
CLASS 9						
Utilities (12%)		\$92,976,390	\$11,157,176		\$99,228,699	\$11,907,422
CLASS 10						
Timber Land (0.32%, 0.31%)	6,981	\$853,760	\$3,158	6,984	\$851,967	\$3,151
CLASS 12						
Railroads (3.45%, 3.45%)		\$27,968,473	\$830,665		\$31,340,838	\$952,762
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$27,968,473	\$830,665		\$31,340,838	\$952,762
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$12,830,718	\$769,842		\$11,196,896	\$671,816
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$12,830,718	\$769,842		\$11,196,896	\$671,816
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,740,884,152	\$36,219,112		\$1,807,152,186	\$37,750,056
ABATED PROPERTY						
Current Values of Abated Property		\$33,748,726	\$312,762		\$39,180,280	\$404,378
Values Without the Property Abatement		\$33,748,726	\$572,756		\$39,180,280	\$654,255
Difference (Property Value Abated)		\$0	-\$259,994		\$0	-\$249,877

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 EXPRESS PIPELINE LLC	6 EXXONMOBIL PIPELINE COMPANY	1 EXPRESS PIPELINE LLC	6 EXXONMOBIL PIPELINE COMPANY
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 CENTURYLINK INC	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 BEARTOOTH ELEC COOP INC
3 WBI ENERGY TRANSMISSION INC	8 BEARTOOTH ELEC COOP INC	3 WBI ENERGY TRANSMISSION INC	8 PACIFICORP - ELECTRIC TRANSMISSION
4 BNSF RAILWAY CO	9 VERIZON WIRELESS	4 BNSF RAILWAY CO	9 VERIZON WIRELESS
5 MONTANA LIMESTONE COMPANY	10 COLORADO INTERSTATE GAS CO	5 MONTANA LIMESTONE COMPANY	10 CENTURYLINK INC

Property Taxes Paid by County

Carter County

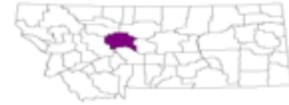


	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	125	\$71,548	\$1,545	125	\$71,548	\$1,545
Tillable Non-Irrigated (2.72%, 2.63%)	106,921	\$23,571,672	\$509,141	107,269	\$23,632,436	\$510,453
Grazing (2.72%, 2.63%)	1,185,785	\$41,947,688	\$906,105	1,186,633	\$41,977,752	\$906,756
Wild Hay (2.72%, 2.63%)	86,604	\$14,308,727	\$309,065	86,955	\$14,318,449	\$309,274
Non-Qualified Ag Land (19.04%, 18.41%)	2,206	\$104,347	\$15,775	2,475	\$110,227	\$16,665
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,381,641	\$80,003,982	\$1,741,631	1,383,457	\$80,110,412	\$1,744,693
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$21,716,454	\$299,838		\$21,930,949	\$302,715
Residential Low Income (varies)		\$225,433	\$1,734		\$280,333	\$1,230
Mobile Homes (2.72%, 2.63%)		\$4,465,335	\$60,283		\$4,749,515	\$64,119
Mobile Homes Low Income (varies)		\$15,900	\$151		\$15,900	\$43
Commercial (2.72%, 2.63%)		\$45,214,268	\$634,814		\$45,584,346	\$639,623
Industrial (2.72%, 2.63%)		\$0	\$0		\$0	\$0
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$71,637,390	\$996,820		\$72,561,043	\$1,007,730
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,098,391	\$212,956		\$9,324,382	\$279,739
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,098,391	\$212,956		\$9,324,382	\$279,739
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$4,100,742	\$53,304		\$4,776,473	\$61,737
Farm Implements (3%, 2% and 3%)		\$18,568,933	\$173,452		\$19,838,694	\$191,550
Furniture and Fixtures (3%, 2% and 3%)		\$103,925	\$1,005		\$208,279	\$2,695
Other Business Equipment (3%, 2% and 3%)		\$1,632,681	\$18,843		\$1,534,543	\$17,905
Class 8 Subtotal		\$24,406,281	\$246,604		\$26,357,989	\$273,886
CLASS 9						
Utilities (12%)		\$371,578,012	\$44,589,358		\$387,757,176	\$46,530,860
CLASS 10						
Timber Land (0.32%, 0.31%)	10,532	\$1,241,844	\$4,593	10,538	\$1,240,514	\$4,588
CLASS 12						
Railroads (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$579,592	\$34,775		\$585,518	\$35,131
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$579,592	\$34,775		\$585,518	\$35,131
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$556,545,492	\$47,826,737		\$577,937,034	\$49,876,627
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BISON PIPELINE LLC	6 HILAND CRUDE LLC	1 BISON PIPELINE LLC	6 BELLE FOURCHE PIPELINE COMPANY
2 ONEOK BAKKEN PIPELINE LLC	7 BELLE FOURCHE PIPELINE COMPANY	2 ONEOK BAKKEN PIPELINE LLC	7 HILAND CRUDE LLC
3 BRIDGER PIPELINE LLC	8 BLACK HILLS POWER & LIGHT CO	3 BRIDGER PIPELINE LLC	8 BLACK HILLS POWER & LIGHT CO
4 BUTTE PIPE LINE CO	9 SOUTHEAST ELECTRIC COOPERATIVE INC	4 BUTTE PIPE LINE CO	9 SOUTHEAST ELECTRIC COOPERATIVE INC
5 WBI ENERGY TRANSMISSION INC	10 KITTELMANN SCOTT	5 WBI ENERGY TRANSMISSION INC	10 KITTELMANN SCOTT

Cascade County

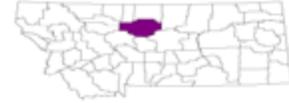


	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	41,682	\$24,821,345	\$536,134	42,082	\$24,805,834	\$535,796
Tillable Non-Irrigated (2.72%, 2.63%)	339,110	\$95,128,332	\$2,054,795	337,632	\$94,661,492	\$2,044,716
Grazing (2.72%, 2.63%)	779,213	\$45,393,438	\$980,523	782,223	\$45,320,707	\$978,948
Wild Hay (2.72%, 2.63%)	57,417	\$14,101,338	\$304,588	58,740	\$14,367,938	\$310,348
Non-Qualified Ag Land (19.04%, 18.41%)	43,846	\$2,049,875	\$310,006	46,163	\$2,050,801	\$310,153
Eligible Mining Claims (2.72%, 2.63%)	317	\$14,137	\$308	317	\$14,137	\$308
Class 3 Subtotal	1,261,586	\$181,508,465	\$4,186,354	1,267,157	\$181,220,909	\$4,180,269
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$4,282,267,849	\$57,801,609		\$4,279,845,734	\$57,767,751
Residential Low Income (varies)		\$194,727,130	\$954,547		\$225,293,196	\$1,118,585
Mobile Homes (2.72%, 2.63%)		\$42,783,073	\$577,593		\$41,959,659	\$566,484
Mobile Homes Low Income (varies)		\$5,035,577	\$20,801		\$5,605,331	\$23,923
Commercial (2.72%, 2.63%)		\$1,885,167,066	\$33,001,585		\$1,859,047,020	\$32,366,559
Industrial (2.72%, 2.63%)		\$20,133,715	\$380,526		\$20,096,737	\$379,828
New Manufacturing (varies)		\$106,611,439	\$1,962,913		\$118,619,956	\$2,195,948
Qualified Golf Courses (1.36%, 1.32%)		\$6,121,808	\$58,158		\$5,257,489	\$49,947
Remodeled Commercial (varies)		\$3,560,009	\$63,300		\$1,048,423	\$19,815
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$6,546,407,666	\$94,821,032		\$6,556,773,545	\$94,488,840
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$21,884,897	\$656,545		\$15,904,752	\$477,147
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$3,049,821	\$91,495		\$3,041,897	\$91,257
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$24,934,718	\$748,040		\$18,946,649	\$568,404
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$14,865,910	\$1,189,273		\$14,241,366	\$1,139,308
CLASS 8						
Machinery (3%, 2% and 3%)		\$310,392,630	\$7,931,337		\$393,932,351	\$10,497,600
Farm Implements (3%, 2% and 3%)		\$21,696,063	\$246,011		\$21,733,508	\$258,526
Furniture and Fixtures (3%, 2% and 3%)		\$87,389,441	\$1,232,697		\$79,108,350	\$1,125,689
Other Business Equipment (3%, 2% and 3%)		\$16,590,134	\$269,646		\$13,620,282	\$190,805
Class 8 Subtotal		\$436,068,268	\$9,679,691		\$508,394,491	\$12,072,620
CLASS 9						
Utilities (12%)		\$121,651,642	\$14,598,208		\$133,446,677	\$16,013,583
CLASS 10						
Timber Land (0.32%, 0.31%)	71,818	\$15,545,605	\$57,514	73,003	\$15,681,838	\$58,016
CLASS 12						
Railroads (3.45%, 3.45%)		\$85,076,759	\$2,526,776		\$95,340,366	\$2,898,349
Airlines (3.45%, 3.45%)		\$26,954,447	\$800,548		\$26,418,081	\$803,108
Class 12 Subtotal		\$112,031,206	\$3,327,324		\$121,758,447	\$3,701,457
CLASS 13						
Electrical Generation Property (6%)		\$287,324,444	\$17,239,470		\$299,876,536	\$17,992,591
Telecommunication Property (6%)		\$68,596,691	\$4,115,816		\$66,384,381	\$5,183,051
Elect Gen/Tele Real Prop New & Exp		\$5,440,000	\$261,120		\$3,685,677	\$199,027
Class 13 Subtotal		\$361,361,135	\$21,616,406		\$389,946,594	\$23,374,669
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$19,606,483	\$294,098		\$19,214,383	\$288,216
Class 14 Subtotal		\$19,606,483	\$294,098		\$19,214,383	\$288,216
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$7,833,981,098	\$150,517,940		\$7,979,341,446	\$156,200,975
ABATED PROPERTY						
Current Values of Abated Property		\$21,437,750	\$382,920		\$19,716,547	\$315,592
Values Without the Property Abatement		\$21,437,750	\$606,900		\$19,716,547	\$503,124
Difference (Property Value Abated)		\$0	-\$223,980		\$0	-\$187,532

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 BRESNAN COMMUNICATIONS LLC	1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 CHARTER COMMUNICATIONS INC
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 ENERGY WEST MONTANA INC	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 PHILLIPS 66 PIPELINE LLC
3 MONTANA REFINING COMPANY INC	8 PHILLIPS 66 PIPELINE LLC	3 MONTANA REFINING COMPANY INC	8 VERIZON WIRELESS
4 BNSF RAILWAY CO	9 LOENBRO EQUIPMENT INC	4 BNSF RAILWAY CO	9 GK HOLIDAY VILLAGE LLC
5 CENTURYLINK INC	10 GK HOLIDAY VILLAGE LLC	5 CENTURYLINK INC	10 FRONT RANGE PIPELINE LLC

Chouteau County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	9,744	\$5,638,630	\$121,799	9,732	\$5,638,630	\$121,799
Tillable Non-Irrigated (2.72%, 2.63%)	1,197,778	\$391,448,175	\$8,455,260	1,195,987	\$390,703,896	\$8,439,183
Grazing (2.72%, 2.63%)	803,163	\$38,505,198	\$831,686	805,793	\$38,555,210	\$832,765
Wild Hay (2.72%, 2.63%)	23,870	\$5,909,385	\$127,638	24,557	\$5,987,047	\$129,313
Non-Qualified Ag Land (19.04%, 18.41%)	4,797	\$239,831	\$36,267	5,571	\$259,759	\$39,279
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	2,039,351	\$441,741,219	\$9,572,650	2,041,640	\$441,144,542	\$9,562,339
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$138,350,773	\$1,883,898		\$134,196,052	\$1,827,731
Residential Low Income (varies)		\$6,013,509	\$26,742		\$6,248,406	\$30,184
Mobile Homes (2.72%, 2.63%)		\$3,612,980	\$48,777		\$3,609,490	\$48,730
Mobile Homes Low Income (varies)		\$26,070	\$177		\$26,070	\$177
Commercial (2.72%, 2.63%)		\$157,093,707	\$2,257,671		\$156,703,274	\$2,249,616
Industrial (2.72%, 2.63%)		\$786,612	\$14,868		\$786,612	\$14,868
New Manufacturing (varies)		\$34,923,616	\$582,333		\$35,017,235	\$591,133
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$340,807,267	\$4,814,466		\$336,587,139	\$4,762,439
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$24,569,053	\$737,067		\$37,178,283	\$1,115,356
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$24,569,053	\$737,067		\$37,178,283	\$1,115,356
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$6,448,459	\$93,274		\$6,271,104	\$92,910
Farm Implements (3%, 2% and 3%)		\$74,064,134	\$848,835		\$75,879,331	\$919,332
Furniture and Fixtures (3%, 2% and 3%)		\$882,981	\$11,357		\$838,279	\$12,660
Other Business Equipment (3%, 2% and 3%)		\$3,886,127	\$48,938		\$2,522,703	\$32,166
Class 8 Subtotal		\$85,281,701	\$1,002,404		\$85,511,417	\$1,057,068
CLASS 9						
Utilities (12%)		\$48,975,440	\$5,877,041		\$51,745,675	\$6,209,460
CLASS 10						
Timber Land (0.32%, 0.31%)	20,256	\$6,184,260	\$22,882	20,248	\$6,170,177	\$22,830
CLASS 12						
Railroads (3.45%, 3.45%)		\$20,637,224	\$612,924		\$28,180,795	\$856,695
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$20,637,224	\$612,924		\$28,180,795	\$856,695
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$30,372	\$1,822
Telecommunication Property (6%)		\$10,786,549	\$647,194		\$3,675,831	\$220,549
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$10,786,549	\$647,194		\$3,706,203	\$222,371
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$978,982,713	\$23,286,628		\$1,000,277,317	\$23,926,477
ABATED PROPERTY						
Current Values of Abated Property		\$10,099,487	\$110,721		\$10,053,086	\$117,919
Values Without the Property Abatement		\$10,099,487	\$189,701		\$10,053,086	\$189,006
Difference (Property Value Abated)		\$0	-\$78,980		\$0	-\$71,087

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 EXPRESS PIPELINE LLC	6 EGT LLC	1 EXPRESS PIPELINE LLC	6 PHILLIPS 66 PIPELINE LLC
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 PHILLIPS 66 PIPELINE LLC	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 HILL COUNTY ELECTRIC COOP INC
3 BNSF RAILWAY CO	8 HILL COUNTY ELECTRIC COOP INC	3 BNSF RAILWAY CO	8 3 RIVERS TELEPHONE COOPERATIVE INC
4 CENTRAL MONTANA COMMUNICATIONS	9 TWIN HILLS COLONY INC	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	9 TWIN HILLS COLONY INC
5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 I X RANCH CO	5 EGT LLC	10 I X RANCH CO

Property Taxes Paid by County

Custer County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	29,396	\$20,028,070	\$432,604	30,073	\$20,163,636	\$435,532
Tillable Non-Irrigated (2.72%, 2.63%)	81,096	\$20,935,127	\$452,216	81,037	\$20,909,649	\$451,665
Grazing (2.72%, 2.63%)	1,645,047	\$65,664,215	\$1,418,346	1,644,715	\$65,647,950	\$1,417,991
Wild Hay (2.72%, 2.63%)	33,211	\$6,938,635	\$149,877	33,975	\$6,968,060	\$150,515
Non-Qualified Ag Land (19.04%, 18.41%)	20,530	\$916,496	\$138,546	20,740	\$922,633	\$139,475
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,809,279	\$114,482,543	\$2,591,589	1,810,540	\$114,611,928	\$2,595,178
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$466,484,370	\$6,304,391		\$463,742,370	\$6,266,397
Residential Low Income (varies)		\$17,799,945	\$81,716		\$20,277,048	\$93,887
Mobile Homes (2.72%, 2.63%)		\$9,464,410	\$127,778		\$9,567,257	\$129,169
Mobile Homes Low Income (varies)		\$556,270	\$2,148		\$569,960	\$2,233
Commercial (2.72%, 2.63%)		\$216,182,546	\$3,675,741		\$219,020,593	\$3,718,571
Industrial (2.72%, 2.63%)		\$2,002,418	\$37,848		\$2,002,418	\$37,848
New Manufacturing (varies)		\$15,571,895	\$294,308		\$15,675,605	\$296,268
Qualified Golf Courses (1.36%, 1.32%)		\$1,371,487	\$13,029		\$1,371,487	\$13,029
Remodeled Commercial (varies)		\$0	\$0		\$642,100	\$2,440
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$729,433,341	\$10,536,959		\$732,868,838	\$10,559,842
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$12,868,532	\$386,054		\$12,907,738	\$387,233
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$12,868,532	\$386,054		\$12,907,738	\$387,233
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$16,128,952	\$231,891		\$14,436,456	\$207,033
Farm Implements (3%, 2% and 3%)		\$13,329,333	\$121,113		\$12,974,346	\$124,417
Furniture and Fixtures (3%, 2% and 3%)		\$10,711,746	\$188,996		\$10,172,969	\$175,491
Other Business Equipment (3%, 2% and 3%)		\$1,880,901	\$22,834		\$2,629,029	\$33,728
Class 8 Subtotal		\$42,050,932	\$564,835		\$40,212,800	\$540,669
CLASS 9						
Utilities (12%)		\$35,690,058	\$4,282,808		\$36,185,494	\$4,342,259
CLASS 10						
Timber Land (0.32%, 0.31%)	31,694	\$3,467,430	\$12,830	31,697	\$3,462,055	\$12,810
CLASS 12						
Railroads (3.45%, 3.45%)		\$45,025,828	\$1,337,267		\$50,337,011	\$1,530,247
Airlines (3.45%, 3.45%)		\$47,403	\$1,408		\$492,912	\$14,985
Class 12 Subtotal		\$45,073,231	\$1,338,675		\$50,829,923	\$1,545,232
CLASS 13						
Electrical Generation Property (6%)		\$1,686,170	\$101,170		\$1,685,334	\$101,120
Telecommunication Property (6%)		\$7,661,063	\$459,667		\$7,356,623	\$441,396
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$9,347,233	\$560,837		\$9,041,957	\$542,516
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$992,413,300	\$20,274,587		\$1,000,762,833	\$20,528,179
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$642,100	\$2,440
Values Without the Property Abatement		\$0	\$0		\$642,100	\$12,136
Difference (Property Value Abated)		\$0	\$0		\$0	-\$9,696

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 HILAND CRUDE LLC	6 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	1 HILAND CRUDE LLC	6 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION
2 BNSF RAILWAY CO	7 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	2 BNSF RAILWAY CO	7 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION
3 CENEX PIPELINE LLC	8 MID RIVERS TELEPHONE COOPERATIVE	3 CENEX PIPELINE LLC	8 MID RIVERS TELEPHONE COOPERATIVE
4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	9 CENTURYLINK INC	4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	9 CENTURYLINK INC
5 WBI ENERGY TRANSMISSION INC	10 WAL MART REAL ESTATE BUSINESS TRUST	5 WBI ENERGY TRANSMISSION INC	10 VERIZON WIRELESS

Property Taxes Paid by County

Daniels County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	608	\$347,217	\$7,499	608	\$347,217	\$7,499
Tillable Non-Irrigated (2.72%, 2.63%)	439,948	\$138,821,668	\$2,998,505	439,878	\$138,671,314	\$2,995,255
Grazing (2.72%, 2.63%)	211,558	\$8,268,335	\$178,625	212,187	\$8,312,609	\$179,581
Wild Hay (2.72%, 2.63%)	6,192	\$1,108,827	\$23,954	6,005	\$1,061,252	\$22,927
Non-Qualified Ag Land (19.04%, 18.41%)	2,317	\$145,774	\$22,046	2,397	\$145,774	\$22,046
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	660,623	\$148,691,821	\$3,230,629	661,075	\$148,538,166	\$3,227,308
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$74,666,150	\$1,013,392		\$73,189,232	\$993,439
Residential Low Income (varies)		\$1,003,810	\$4,710		\$2,079,460	\$9,424
Mobile Homes (2.72%, 2.63%)		\$1,173,460	\$15,842		\$1,078,630	\$14,562
Mobile Homes Low Income (varies)		\$0	\$0		\$11,910	\$113
Commercial (2.72%, 2.63%)		\$59,222,976	\$890,919		\$59,923,354	\$900,592
Industrial (2.72%, 2.63%)		\$89,123	\$1,683		\$59,684	\$1,127
New Manufacturing (varies)		\$4,196,950	\$79,322		\$4,992,838	\$94,364
Qualified Golf Courses (1.36%, 1.32%)		\$149,610	\$1,421		\$149,610	\$1,421
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$140,502,079	\$2,007,289		\$141,484,718	\$2,015,042
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$16,112,668	\$483,381		\$15,247,293	\$457,421
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$16,112,668	\$483,381		\$15,247,293	\$457,421
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$2,032,184	\$21,737		\$2,126,044	\$22,009
Farm Implements (3%, 2% and 3%)		\$38,017,381	\$436,641		\$40,984,677	\$483,914
Furniture and Fixtures (3%, 2% and 3%)		\$606,519	\$6,969		\$628,818	\$7,800
Other Business Equipment (3%, 2% and 3%)		\$646,700	\$6,861		\$388,195	\$4,184
Class 8 Subtotal		\$41,302,784	\$472,209		\$44,127,734	\$517,907
CLASS 9						
Utilities (12%)		\$1,132,794	\$135,935		\$1,175,209	\$141,025
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$12,015,945	\$356,873		\$13,356,580	\$406,040
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$12,015,945	\$356,873		\$13,356,580	\$406,040
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$8,496,717	\$509,804		\$8,205,318	\$492,321
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$8,496,717	\$509,804		\$8,205,318	\$492,321
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$368,254,808	\$7,196,120		\$372,135,018	\$7,257,064
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NEMONT COMMUNICATIONS INC	6 TADE INC	1 BNSF RAILWAY CO	6 TADE INC
2 BNSF RAILWAY CO	7 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	2 NEMONT COMMUNICATIONS INC	7 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
3 NEMONT TELEPHONE COOPERATIVE INC	8 SAGEBRUSH CELLULAR INC	3 NEMONT TELEPHONE COOPERATIVE INC	8 SAGEBRUSH CELLULAR INC
4 SHERIDAN ELECTRIC CO OP INC	9 A BAR S PROPERTIES LLC	4 SHERIDAN ELECTRIC CO OP INC	9 A BAR S PROPERTIES LLC
5 PRO CO-OP	10 NORVAL ELECTRIC COOPERATIVE INC	5 PRO CO-OP	10 NORVAL ELECTRIC COOPERATIVE INC

Property Taxes Paid by County

Dawson County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	19,124	\$13,010,270	\$281,013	19,047	\$12,801,402	\$276,501
Tillable Non-Irrigated (2.72%, 2.63%)	383,674	\$98,295,202	\$2,123,170	380,552	\$97,373,126	\$2,103,256
Grazing (2.72%, 2.63%)	911,149	\$36,116,987	\$780,132	915,084	\$36,314,365	\$784,392
Wild Hay (2.72%, 2.63%)	11,271	\$2,040,283	\$44,072	11,324	\$2,036,023	\$43,980
Non-Qualified Ag Land (19.04%, 18.41%)	6,094	\$273,211	\$41,313	6,156	\$274,146	\$41,454
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,331,312	\$149,735,953	\$3,269,700	1,332,163	\$148,799,062	\$3,249,583
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$417,079,543	\$5,637,225		\$412,525,381	\$5,573,389
Residential Low Income (varies)		\$13,038,308	\$66,288		\$17,438,323	\$86,616
Mobile Homes (2.72%, 2.63%)		\$10,135,592	\$136,832		\$10,378,372	\$140,108
Mobile Homes Low Income (varies)		\$126,900	\$514		\$230,280	\$1,327
Commercial (2.72%, 2.63%)		\$159,453,648	\$2,596,646		\$161,722,712	\$2,630,830
Industrial (2.72%, 2.63%)		\$543,855	\$10,276		\$539,053	\$10,185
New Manufacturing (varies)		\$16,451,000	\$310,924		\$16,532,310	\$312,460
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$130,223	\$495		\$130,223	\$495
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$616,959,069	\$8,759,200		\$619,496,654	\$8,755,410
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$16,317,621	\$489,525		\$16,784,597	\$503,542
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$16,317,621	\$489,525		\$16,784,597	\$503,542
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$25,998,781	\$514,170		\$23,872,045	\$492,209
Farm Implements (3%, 2% and 3%)		\$36,505,524	\$387,594		\$35,423,453	\$375,015
Furniture and Fixtures (3%, 2% and 3%)		\$5,950,369	\$84,475		\$5,355,189	\$78,365
Other Business Equipment (3%, 2% and 3%)		\$13,153,127	\$238,643		\$13,737,962	\$237,554
Class 8 Subtotal		\$81,607,801	\$1,224,881		\$78,388,649	\$1,183,142
CLASS 9						
Utilities (12%)		\$48,249,077	\$5,789,893		\$52,381,275	\$6,285,751
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$98,956,464	\$2,939,004		\$112,216,888	\$3,411,387
Airlines (3.45%, 3.45%)		\$290,624	\$8,632		\$804,460	\$24,455
Class 12 Subtotal		\$99,247,088	\$2,947,636		\$113,021,348	\$3,435,842
CLASS 13						
Electrical Generation Property (6%)		\$13,342,473	\$800,548		\$13,317,283	\$799,037
Telecommunication Property (6%)		\$5,699,643	\$341,983		\$5,556,520	\$333,391
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$19,042,116	\$1,142,531		\$18,873,803	\$1,132,428
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,031,158,725	\$23,623,366		\$1,047,875,611	\$24,546,193
ABATED PROPERTY						
Current Values of Abated Property		\$130,223	\$495		\$130,223	\$495
Values Without the Property Abatement		\$130,223	\$2,461		\$130,223	\$2,461
Difference (Property Value Abated)		\$0	-\$1,966		\$0	-\$1,966

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	1 BNSF RAILWAY CO	6 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION
2 WBI ENERGY TRANSMISSION INC	7 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	2 WBI ENERGY TRANSMISSION INC	7 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
3 BRIDGER PIPELINE LLC	8 MID RIVERS TELEPHONE COOPERATIVE	3 BRIDGER PIPELINE LLC	8 MID RIVERS TELEPHONE COOPERATIVE
4 CENEX PIPELINE LLC	9 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	4 CENEX PIPELINE LLC	9 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION
5 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	10 CHS INC	5 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	10 CHS INC

Property Taxes Paid by County

Deer Lodge County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	9,458	\$5,678,902	\$122,665	9,845	\$5,799,834	\$125,277
Tillable Non-Irrigated (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Grazing (2.72%, 2.63%)	137,504	\$6,172,280	\$133,343	140,003	\$6,188,299	\$133,687
Wild Hay (2.72%, 2.63%)	1,454	\$503,701	\$10,883	1,503	\$504,606	\$10,902
Non-Qualified Ag Land (19.04%, 18.41%)	25,121	\$1,128,181	\$170,581	25,468	\$1,132,237	\$171,195
Eligible Mining Claims (2.72%, 2.63%)	294	\$5,390	\$117	308	\$5,390	\$117
Class 3 Subtotal	173,831	\$13,488,454	\$437,589	177,127	\$13,630,366	\$441,178
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$470,018,412	\$6,343,891		\$463,090,809	\$6,251,310
Residential Low Income (varies)		\$32,169,482	\$160,219		\$37,997,463	\$192,456
Mobile Homes (2.72%, 2.63%)		\$5,884,860	\$79,452		\$5,807,760	\$78,410
Mobile Homes Low Income (varies)		\$625,150	\$2,578		\$384,020	\$1,653
Commercial (2.72%, 2.63%)		\$79,556,226	\$1,369,038		\$79,103,011	\$1,357,730
Industrial (2.72%, 2.63%)		\$765,940	\$14,476		\$68,000	\$1,285
New Manufacturing (varies)		\$1,252,970	\$23,681		\$1,727,740	\$32,654
Qualified Golf Courses (1.36%, 1.32%)		\$1,021,912	\$9,708		\$1,021,912	\$9,708
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$591,294,952	\$8,003,043		\$589,200,715	\$7,925,206
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$1,260,636	\$37,820		\$1,241,333	\$37,239
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$12,131,951	\$363,959		\$15,349,040	\$460,472
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$13,392,587	\$401,779		\$16,590,373	\$497,711
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$12,134,349	\$189,305		\$11,814,972	\$160,039
Farm Implements (3%, 2% and 3%)		\$221,468	\$2,423		\$355,582	\$4,134
Furniture and Fixtures (3%, 2% and 3%)		\$10,567,406	\$163,482		\$9,959,560	\$212,940
Other Business Equipment (3%, 2% and 3%)		\$419,504	\$5,749		\$732,929	\$10,566
Class 8 Subtotal		\$23,342,727	\$360,960		\$22,863,043	\$387,679
CLASS 9						
Utilities (12%)		\$35,229,025	\$4,227,464		\$37,951,948	\$4,554,203
CLASS 10						
Timber Land (0.32%, 0.31%)	53,995	\$12,300,877	\$45,519	53,985	\$12,301,236	\$45,520
CLASS 12						
Railroads (3.45%, 3.45%)		\$10,808,281	\$321,006		\$11,897,372	\$361,680
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$10,808,281	\$321,006		\$11,897,372	\$361,680
CLASS 13						
Electrical Generation Property (6%)		\$81,685,599	\$4,901,136		\$87,954,943	\$5,277,297
Telecommunication Property (6%)		\$7,635,694	\$458,144		\$7,265,517	\$435,934
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$89,321,293	\$5,359,280		\$95,220,460	\$5,713,231
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$789,178,196	\$19,156,640		\$800,864,331	\$19,934,774
ABATED PROPERTY						
Current Values of Abated Property		\$1,208,818	\$8,368		\$1,208,818	\$8,365
Values Without the Property Abatement		\$1,208,818	\$18,132		\$1,208,818	\$18,132
Difference (Property Value Abated)		\$0	-\$9,764		\$0	-\$9,767

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 IDAHO POWER COMPANY	1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 BNSF RAILWAY CO
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 BNSF RAILWAY CO	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 IDAHO POWER COMPANY
3 RATTLESNAKE GAS GATE SUBSTATION	8 CENTURYLINK INC	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 CHARTER COMMUNICATIONS INC
4 ARCO ENVIRONMENTAL REMEDIATION LLC	9 BRESNAN COMMUNICATIONS LLC	4 RATTLESNAKE GAS GATE SUBSTATION	8 CENTURYLINK INC
5 PACIFICORP - ELECTRIC TRANSMISSION	10 VERIZON WIRELESS	5 ARCO ENVIRONMENTAL REMEDIATION LLC	9 CENTURYLINK INC
		5 PACIFICORP - ELECTRIC TRANSMISSION	10 VERIZON WIRELESS

Property Taxes Paid by County

Fallon County



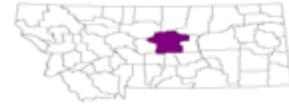
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Tillable Non-Irrigated (2.72%, 2.63%)	145,646	\$37,130,424	\$802,015	145,727	\$37,014,283	\$799,505
Grazing (2.72%, 2.63%)	632,316	\$26,195,341	\$565,842	631,861	\$26,200,555	\$565,955
Wild Hay (2.72%, 2.63%)	55,499	\$10,940,569	\$236,305	55,894	\$10,962,174	\$236,770
Non-Qualified Ag Land (19.04%, 18.41%)	3,790	\$599,184	\$90,596	3,968	\$176,672	\$26,713
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	837,251	\$74,865,518	\$1,694,758	837,449	\$74,353,684	\$1,628,943
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$118,576,609	\$1,605,537		\$120,730,922	\$1,634,674
Residential Low Income (varies)		\$864,730	\$6,671		\$1,028,030	\$3,760
Mobile Homes (2.72%, 2.63%)		\$7,794,450	\$105,219		\$8,404,980	\$113,462
Mobile Homes Low Income (varies)		\$97,290	\$905		\$97,290	\$281
Commercial (2.72%, 2.63%)		\$86,783,741	\$1,408,570		\$87,579,331	\$1,416,616
Industrial (2.72%, 2.63%)		\$1,129,462	\$21,347		\$1,130,423	\$21,366
New Manufacturing (varies)		\$8,331,857	\$157,468		\$9,064,697	\$171,319
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$223,578,139	\$3,305,717		\$228,035,673	\$3,361,478
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$6,597,508	\$197,925		\$6,964,197	\$208,926
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$6,597,508	\$197,925		\$6,964,197	\$208,926
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$42,888,854	\$941,473		\$41,733,020	\$902,398
Farm Implements (3%, 2% and 3%)		\$16,609,133	\$156,393		\$17,537,021	\$164,413
Furniture and Fixtures (3%, 2% and 3%)		\$1,570,127	\$22,680		\$1,396,412	\$18,979
Other Business Equipment (3%, 2% and 3%)		\$52,502,636	\$1,312,758		\$52,992,737	\$1,330,404
Class 8 Subtotal		\$113,570,750	\$2,433,304		\$113,659,190	\$2,416,194
CLASS 9						
Utilities (12%)		\$279,525,223	\$33,543,025		\$276,607,335	\$33,192,883
CLASS 10						
Timber Land (0.32%, 0.31%)	122	\$13,281	\$49	122	\$13,281	\$49
CLASS 12						
Railroads (3.45%, 3.45%)		\$20,637,504	\$612,931		\$23,109,950	\$702,544
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$20,637,504	\$612,931		\$23,109,950	\$702,544
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$665,511	\$39,932		\$670,831	\$40,248
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$665,511	\$39,932		\$670,831	\$40,248
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$30,378,340	\$622,672		\$31,236,408	\$734,573
Class 14 Subtotal		\$30,378,340	\$622,672		\$31,236,408	\$734,573
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$749,831,774	\$42,450,313		\$785,886,957	\$43,020,411
ABATED PROPERTY						
Current Values of Abated Property		\$30,378,340	\$622,672		\$31,236,408	\$734,573
Values Without the Property Abatement		\$30,378,340	\$911,350		\$31,236,408	\$937,093
Difference (Property Value Abated)		\$0	-\$288,678		\$0	-\$202,520

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 WBI ENERGY TRANSMISSION INC	6 PLAINS PIPELINE LP	1 WBI ENERGY TRANSMISSION INC	6 PLAINS PIPELINE LP
2 ONEOK BAKKEN PIPELINE LLC	7 BISON PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC	7 BISON PIPELINE LLC
3 BRIDGER PIPELINE LLC	8 DENBURY ONSHORE LLC	3 BRIDGER PIPELINE LLC	8 DENBURY ONSHORE LLC
4 BUTTE PIPE LINE CO	9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	4 BUTTE PIPE LINE CO	9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION
5 HILAND CRUDE LLC	10 MONTANA DAKOTA UTILITIES - WIND GENERATION	5 HILAND CRUDE LLC	10 MONTANA DAKOTA UTILITIES - WIND GENERATION

Property Taxes Paid by County

Fergus County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	12,004	\$7,309,281	\$157,880	12,127	\$7,315,845	\$158,022
Tillable Non-Irrigated (2.72%, 2.63%)	372,385	\$93,532,240	\$2,020,294	372,495	\$93,421,133	\$2,017,890
Grazing (2.72%, 2.63%)	1,365,531	\$64,246,573	\$1,387,837	1,367,019	\$64,246,561	\$1,387,842
Wild Hay (2.72%, 2.63%)	156,483	\$36,188,505	\$781,663	157,418	\$36,225,202	\$782,458
Non-Qualified Ag Land (19.04%, 18.41%)	20,604	\$935,412	\$141,448	21,402	\$953,036	\$144,113
Eligible Mining Claims (2.72%, 2.63%)	19	\$853	\$18	19	\$853	\$18
Class 3 Subtotal	1,927,026	\$202,212,864	\$4,489,140	1,930,481	\$202,162,630	\$4,490,343
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$501,803,275	\$6,789,271		\$501,471,041	\$6,783,849
Residential Low Income (varies)		\$28,407,503	\$131,196		\$29,363,152	\$142,567
Mobile Homes (2.72%, 2.63%)		\$19,435,000	\$262,384		\$19,738,394	\$266,478
Mobile Homes Low Income (varies)		\$1,558,130	\$6,328		\$1,687,800	\$7,097
Commercial (2.72%, 2.63%)		\$299,116,098	\$4,727,972		\$299,869,201	\$4,725,670
Industrial (2.72%, 2.63%)		\$670,926	\$12,680		\$708,876	\$13,398
New Manufacturing (varies)		\$11,589,117	\$196,527		\$12,899,718	\$225,933
Qualified Golf Courses (1.36%, 1.32%)		\$2,906,289	\$27,609		\$2,510,109	\$23,845
Remodeled Commercial (varies)		\$307,361	\$4,289		\$471,720	\$3,292
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$865,793,699	\$12,158,256		\$868,720,011	\$12,192,129
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$25,188,050	\$755,649		\$30,324,940	\$909,755
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$17,899	\$537		\$16,356,730	\$33,219
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$25,205,949	\$756,186		\$46,681,670	\$942,974
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$29,365,685	\$395,635		\$31,920,782	\$426,514
Farm Implements (3%, 2% and 3%)		\$40,088,322	\$386,408		\$41,938,664	\$406,352
Furniture and Fixtures (3%, 2% and 3%)		\$4,640,414	\$72,925		\$4,138,543	\$65,050
Other Business Equipment (3%, 2% and 3%)		\$3,838,253	\$44,816		\$3,410,450	\$40,292
Class 8 Subtotal		\$77,932,674	\$899,785		\$81,408,439	\$938,208
CLASS 9						
Utilities (12%)		\$64,250,279	\$7,710,032		\$89,526,667	\$10,743,186
CLASS 10						
Timber Land (0.32%, 0.31%)	155,342	\$36,960,690	\$136,761	156,223	\$36,961,754	\$136,766
CLASS 12						
Railroads (3.45%, 3.45%)		\$9,983,806	\$296,519		\$11,153,660	\$339,071
Airlines (3.45%, 3.45%)		\$48,914	\$1,453		\$5,398	\$164
Class 12 Subtotal		\$10,032,720	\$297,972		\$11,159,058	\$339,235
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$11,595,551	\$695,732		\$6,822,050	\$409,328
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$11,595,551	\$695,732		\$6,822,050	\$409,328
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$1,066,100	\$15,992
Total		\$1,293,984,426	\$27,143,864		\$1,365,998,987	\$30,298,466
ABATED PROPERTY						
Current Values of Abated Property		\$4,375,897	\$57,813		\$21,490,608	\$90,305
Values Without the Property Abatement		\$4,375,897	\$82,704		\$21,490,608	\$587,274
Difference (Property Value Abated)		\$0	-\$24,891		\$0	-\$496,969

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 EXPRESS PIPELINE LLC	6 CENTRAL MONTANA COMMUNICATIONS	1 EXPRESS PIPELINE LLC	6 BNSF RAILWAY CO
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 BNSF RAILWAY CO	2 PHILLIPS 66 PIPELINE LLC	7 WILKS RANCH MONTANA LTD
3 PHILLIPS 66 PIPELINE LLC	8 WILKS RANCH MONTANA LTD	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC
4 FERGUS ELECTRIC COOP	9 MID RIVERS TELEPHONE COOPERATIVE	4 FERGUS ELECTRIC COOP	9 VERIZON WIRELESS
5 FRONT RANGE PIPELINE LLC	10 CENTURYLINK INC	5 FRONT RANGE PIPELINE LLC	10 MID RIVERS TELEPHONE COOPERATIVE

Property Taxes Paid by County

Flathead County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	19,845	\$11,835,247	\$255,624	20,499	\$11,695,833	\$252,613
Tillable Non-Irrigated (2.72%, 2.63%)	15,279	\$13,455,956	\$290,645	15,853	\$13,392,880	\$289,283
Grazing (2.72%, 2.63%)	52,817	\$2,461,162	\$53,329	53,229	\$2,565,693	\$55,583
Wild Hay (2.72%, 2.63%)	17,080	\$3,801,614	\$82,123	18,103	\$3,783,882	\$81,740
Non-Qualified Ag Land (19.04%, 18.41%)	52,293	\$2,425,845	\$366,843	55,521	\$2,451,309	\$370,692
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	157,313	\$33,979,824	\$1,048,564	163,204	\$33,889,597	\$1,049,911
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$11,421,397,448	\$155,085,315		\$11,487,873,800	\$155,941,080
Residential Low Income (varies)		\$241,114,713	\$1,153,287		\$281,578,192	\$1,400,125
Mobile Homes (2.72%, 2.63%)		\$69,894,194	\$943,684		\$69,913,880	\$943,943
Mobile Homes Low Income (varies)		\$5,063,096	\$22,201		\$5,975,500	\$24,912
Commercial (2.72%, 2.63%)		\$2,314,891,755	\$41,199,585		\$2,308,024,596	\$41,048,434
Industrial (2.72%, 2.63%)		\$16,410,710	\$310,161		\$16,609,501	\$313,918
New Manufacturing (varies)		\$91,026,643	\$1,635,405		\$80,551,088	\$1,448,285
Qualified Golf Courses (1.36%, 1.32%)		\$29,279,479	\$278,153		\$29,239,543	\$277,774
Remodeled Commercial (varies)		\$105,813	\$1,196		\$105,813	\$1,196
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$14,189,183,851	\$200,628,987		\$14,279,871,913	\$201,399,667
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$176,544,721	\$5,296,327		\$181,167,674	\$5,435,016
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$2,628,298	\$78,849		\$2,545,631	\$76,370
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$3,008,703	\$90,261		\$0	\$0
Class 5 Subtotal		\$182,181,722	\$5,465,437		\$183,713,305	\$5,511,386
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$202,423,523	\$4,131,888		\$201,602,182	\$4,110,592
Farm Implements (3%, 2% and 3%)		\$8,723,405	\$84,123		\$8,003,950	\$78,227
Furniture and Fixtures (3%, 2% and 3%)		\$93,053,460	\$1,446,016		\$92,822,897	\$1,482,727
Other Business Equipment (3%, 2% and 3%)		\$37,581,261	\$731,036		\$36,097,646	\$710,642
Class 8 Subtotal		\$341,781,649	\$6,393,063		\$338,526,675	\$6,382,188
CLASS 9						
Utilities (12%)		\$52,263,933	\$6,271,652		\$55,547,465	\$6,665,695
CLASS 10						
Timber Land (0.32%, 0.31%)	478,916	\$214,110,556	\$792,216	481,031	\$214,588,594	\$793,986
CLASS 12						
Railroads (3.45%, 3.45%)		\$103,109,034	\$3,062,341		\$143,917,398	\$4,375,088
Airlines (3.45%, 3.45%)		\$12,745,904	\$378,555		\$14,985,613	\$455,567
Class 12 Subtotal		\$115,854,938	\$3,440,896		\$158,903,011	\$4,830,655
CLASS 13						
Electrical Generation Property (6%)		\$7,330,626	\$439,837		\$4,740,847	\$284,451
Telecommunication Property (6%)		\$121,586,604	\$7,295,206		\$122,498,556	\$7,349,918
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$128,917,230	\$7,735,043		\$127,239,403	\$7,634,369
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$159,288	\$2,389		\$82,653	\$1,239
Total		\$15,258,432,991	\$231,778,247		\$15,452,472,040	\$234,820,671
ABATED PROPERTY						
Current Values of Abated Property		\$68,015,939	\$618,184		\$60,109,424	\$551,575
Values Without the Property Abatement		\$68,015,939	\$1,077,820		\$60,109,424	\$956,302
Difference (Property Value Abated)		\$0	-\$459,636		\$0	-\$404,727

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 FLATHEAD ELECTRIC COOP INC.	6 BRESNAN COMMUNICATIONS LLC	1 FLATHEAD ELECTRIC COOP INC.	6 CHARTER COMMUNICATIONS INC
2 CENTURYLINK INC	7 PLUM CREEK MDF INC	2 BNSF RAILWAY CO	7 PLUM CREEK MDF INC
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 PLUM CREEK NORTHWEST PLYWOOD INC	3 CENTURYLINK INC	8 PLUM CREEK NORTHWEST PLYWOOD INC
4 BNSF RAILWAY CO	9 VERIZON WIRELESS	4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 VERIZON WIRELESS
5 FLATHEAD ELECTRIC COOPERATIVE INC - CLASS 9	10 WINTER SPORTS INC	5 FLATHEAD ELECTRIC COOPERATIVE INC - CLASS 9	10 SEMITOOL INC

Property Taxes Paid by County

Gallatin County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$241,467	\$241,467		\$110,291	\$110,291
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	71,784	\$49,723,880	\$1,074,032	74,713	\$50,040,868	\$1,080,878
Tillable Non-Irrigated (2.72%, 2.63%)	76,021	\$32,599,341	\$704,136	78,022	\$32,635,070	\$704,905
Grazing (2.72%, 2.63%)	422,163	\$20,124,212	\$434,758	428,788	\$20,080,957	\$433,823
Wild Hay (2.72%, 2.63%)	15,882	\$5,106,890	\$110,316	17,148	\$5,244,163	\$113,282
Non-Qualified Ag Land (19.04%, 18.41%)	74,906	\$3,382,236	\$511,435	76,072	\$3,324,404	\$502,699
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	660,756	\$110,936,559	\$2,834,677	674,744	\$111,325,462	\$2,835,587
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$10,320,055,779	\$139,572,922		\$10,605,383,134	\$143,497,007
Residential Low Income (varies)		\$104,303,236	\$521,873		\$123,651,232	\$630,265
Mobile Homes (2.72%, 2.63%)		\$57,547,910	\$776,911		\$57,744,920	\$779,362
Mobile Homes Low Income (varies)		\$2,199,770	\$8,762		\$2,256,120	\$9,467
Commercial (2.72%, 2.63%)		\$3,620,158,033	\$63,402,801		\$3,728,791,613	\$65,156,889
Industrial (2.72%, 2.63%)		\$17,186,816	\$324,830		\$17,228,012	\$325,609
New Manufacturing (varies)		\$55,108,985	\$970,651		\$56,236,305	\$991,957
Qualified Golf Courses (1.36%, 1.32%)		\$42,994,238	\$408,448		\$36,162,870	\$343,549
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$14,219,554,767	\$205,987,198		\$14,627,454,206	\$211,734,105
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$18,053,867	\$541,614		\$18,992,559	\$569,774
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$35,009	\$1,050		\$266,211	\$1,043
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$18,088,876	\$542,664		\$19,258,770	\$570,817
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$149,059,564	\$2,794,041		\$167,684,393	\$3,176,516
Farm Implements (3%, 2% and 3%)		\$25,486,648	\$266,686		\$26,125,607	\$292,176
Furniture and Fixtures (3%, 2% and 3%)		\$94,882,219	\$1,335,327		\$92,645,632	\$1,301,737
Other Business Equipment (3%, 2% and 3%)		\$35,694,925	\$643,506		\$25,958,436	\$393,818
Class 8 Subtotal		\$305,123,356	\$5,039,560		\$312,414,068	\$5,164,247
CLASS 9						
Utilities (12%)		\$155,718,702	\$18,686,235		\$178,147,681	\$21,377,716
CLASS 10						
Timber Land (0.32%, 0.31%)	126,130	\$29,225,834	\$108,171	127,114	\$29,288,330	\$108,403
CLASS 12						
Railroads (3.45%, 3.45%)		\$41,003,476	\$1,217,803		\$75,011,883	\$2,280,354
Airlines (3.45%, 3.45%)		\$41,207,993	\$1,223,879		\$38,714,211	\$1,176,910
Class 12 Subtotal		\$82,211,469	\$2,441,682		\$113,726,094	\$3,457,264
CLASS 13						
Electrical Generation Property (6%)		\$28,941,888	\$1,736,512		\$33,331,569	\$1,999,893
Telecommunication Property (6%)		\$73,629,989	\$4,417,802		\$82,752,570	\$4,965,164
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$102,571,877	\$6,154,314		\$116,084,139	\$6,965,057
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$15,023,672,907	\$242,035,968		\$15,521,507,778	\$252,441,345
ABATED PROPERTY						
Current Values of Abated Property		\$13,090,427	\$112,483		\$13,698,737	\$117,858
Values Without the Property Abatement		\$13,090,427	\$225,910		\$13,698,737	\$235,035
Difference (Property Value Abated)		\$0	-\$113,427		\$0	-\$117,177

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 VERIZON WIRELESS	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 VERIZON WIRELESS
2 NORTHWESTERN ENERGY - ELECTRIC GENERATION	7 HOLCIM INC	2 MONTANA RAIL LINK	7 HOLCIM INC
3 CENTURYLINK INC	8 LUZENAC AMERICA INC	3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	8 LUZENAC AMERICA INC
4 MONTANA RAIL LINK	9 WORLDMARK THE CLUB	4 CENTURYLINK INC	9 WORLDMARK THE CLUB
5 BRESNAN COMMUNICATIONS LLC	10 ZOOT PROPERTIES LLC	5 CHARTER COMMUNICATIONS INC	10 YELLOWSTONE PIPELINE CO

Property Taxes Paid by County

Garfield County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	1,423	\$824,124	\$17,803	1,439	\$833,097	\$17,997
Tillable Non-Irrigated (2.72%, 2.63%)	254,963	\$67,929,978	\$1,467,304	253,927	\$67,781,363	\$1,464,091
Grazing (2.72%, 2.63%)	1,836,498	\$76,227,382	\$1,646,497	1,835,170	\$76,144,725	\$1,644,709
Wild Hay (2.72%, 2.63%)	8,689	\$1,613,393	\$34,850	8,686	\$1,613,393	\$34,850
Non-Qualified Ag Land (19.04%, 18.41%)	4,375	\$195,967	\$29,629	4,481	\$199,529	\$30,167
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	2,105,948	\$146,790,844	\$3,196,083	2,103,703	\$146,572,107	\$3,191,814
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$30,491,329	\$416,778		\$30,333,981	\$414,716
Residential Low Income (varies)		\$180,518	\$488		\$546,502	\$2,804
Mobile Homes (2.72%, 2.63%)		\$5,051,100	\$68,187		\$5,429,970	\$73,303
Mobile Homes Low Income (varies)		\$106,220	\$287		\$102,140	\$312
Commercial (2.72%, 2.63%)		\$43,931,660	\$618,551		\$46,012,347	\$649,088
Industrial (2.72%, 2.63%)		\$19,550	\$369		\$19,550	\$369
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$79,780,377	\$1,104,660		\$82,444,490	\$1,140,592
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$9,213,689	\$276,413		\$9,416,601	\$282,502
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$9,213,689	\$276,413		\$9,416,601	\$282,502
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$1,391,282	\$16,987		\$1,796,529	\$20,738
Farm Implements (3%, 2% and 3%)		\$20,918,700	\$210,334		\$21,494,532	\$217,298
Furniture and Fixtures (3%, 2% and 3%)		\$340,453	\$2,798		\$379,212	\$3,355
Other Business Equipment (3%, 2% and 3%)		\$858,275	\$9,783		\$812,903	\$7,816
Class 8 Subtotal		\$23,508,710	\$239,902		\$24,483,176	\$249,206
CLASS 9						
Utilities (12%)		\$0	\$0		\$0	\$0
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$688,471	\$41,310		\$847,064	\$50,824
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$688,471	\$41,310		\$847,064	\$50,824
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$259,982,091	\$4,858,368		\$263,763,438	\$4,914,938
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 MCCONE ELECTRIC COOP INC	6 MURRAY LIGE M & MARY ANN	1 MCCONE ELECTRIC COOP INC	6 MURRAY LIGE M & MARY ANN
2 HILLENBRAND JOHN	7 L O CATTLE COMPANY	2 HILLENBRAND JOHN	7 L O CATTLE COMPANY
3 MID RIVERS TELEPHONE COOPERATIVE	8 CHARANGUS RANCH INC	3 MID RIVERS TELEPHONE COOPERATIVE	8 CHARANGUS RANCH INC
4 C E CATTLE CO	9 LACOSTA LIVESTOCK CO	4 C E CATTLE CO	9 LACOSTA LIVESTOCK CO
5 SINGLETON FARMS	10 FLYING U, LLC & JF, LLC	5 SINGLETON FARMS	10 FLYING U, LLC & JF, LLC

Property Taxes Paid by County

Glacier County

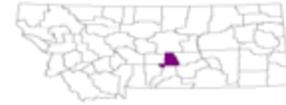


	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	13,197	\$8,424,409	\$181,971	15,262	\$8,423,537	\$181,953
Tillable Non-Irrigated (2.72%, 2.63%)	350,866	\$89,340,675	\$1,929,764	346,951	\$89,158,465	\$1,925,827
Grazing (2.72%, 2.63%)	415,686	\$22,115,730	\$477,970	412,960	\$22,131,996	\$478,276
Wild Hay (2.72%, 2.63%)	19,261	\$5,564,706	\$120,227	19,017	\$5,578,554	\$120,524
Non-Qualified Ag Land (19.04%, 18.41%)	29,720	\$604,578	\$91,443	29,984	\$607,498	\$91,881
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	828,730	\$126,050,098	\$2,801,375	824,174	\$125,900,050	\$2,798,461
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$203,160,365	\$2,745,875		\$199,715,467	\$2,701,552
Residential Low Income (varies)		\$6,195,718	\$23,384		\$7,335,636	\$34,493
Mobile Homes (2.72%, 2.63%)		\$8,692,677	\$117,349		\$8,636,477	\$116,592
Mobile Homes Low Income (varies)		\$201,510	\$544		\$182,360	\$492
Commercial (2.72%, 2.63%)		\$182,275,483	\$2,992,365		\$179,169,349	\$2,934,191
Industrial (2.72%, 2.63%)		\$913,753	\$17,272		\$913,753	\$17,272
New Manufacturing (varies)		\$5,434,040	\$102,702		\$5,237,150	\$98,981
Qualified Golf Courses (1.36%, 1.32%)		\$1,298,185	\$12,333		\$1,300,695	\$12,357
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$408,171,731	\$6,011,824		\$402,490,887	\$5,915,930
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$40,716,046	\$1,221,480		\$34,868,910	\$1,046,059
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$40,716,046	\$1,221,480		\$34,868,910	\$1,046,059
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$4,523,791	\$58,791		\$4,413,187	\$55,612
Farm Implements (3%, 2% and 3%)		\$23,434,751	\$289,633		\$21,434,584	\$261,694
Furniture and Fixtures (3%, 2% and 3%)		\$6,606,310	\$104,831		\$7,269,525	\$118,351
Other Business Equipment (3%, 2% and 3%)		\$11,137,078	\$171,330		\$10,374,842	\$158,276
Class 8 Subtotal		\$45,701,930	\$624,585		\$43,492,138	\$593,933
CLASS 9						
Utilities (12%)		\$93,526,202	\$11,223,137		\$88,606,217	\$10,632,739
CLASS 10						
Timber Land (0.32%, 0.31%)	4,730	\$1,159,271	\$4,296	4,837	\$1,159,272	\$4,296
CLASS 12						
Railroads (3.45%, 3.45%)		\$64,021,459	\$1,901,436		\$71,612,834	\$2,177,028
Airlines (3.45%, 3.45%)		\$2,843	\$85		\$267,261	\$8,124
Class 12 Subtotal		\$64,024,302	\$1,901,521		\$71,880,095	\$2,185,152
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$9,222,114	\$553,332		\$9,409,909	\$564,594
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$9,222,114	\$553,332		\$9,409,909	\$564,594
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$139,365,210	\$2,090,477		\$131,049,741	\$2,514,555
Class 14 Subtotal		\$139,365,210	\$2,090,477		\$131,049,741	\$2,514,555
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$927,936,904	\$26,432,027		\$1,002,426,705	\$28,208,070
ABATED PROPERTY						
Current Values of Abated Property		\$101,120,114	\$1,516,801		\$93,569,486	\$1,952,351
Values Without the Property Abatement		\$101,120,114	\$3,033,603		\$93,569,486	\$2,807,084
Difference (Property Value Abated)		\$0	-\$1,516,802		\$0	-\$854,733

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 GLACIER ELECTRIC COOPERATIVE INC	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 ROCKY MOUNTAIN PIPELINE SYSTEM LLC
2 FRONT RANGE PIPELINE LLC	7 NATURENER GLACIER WIND ENERGY 2 LLC	2 FRONT RANGE PIPELINE LLC	7 GLACIER ELECTRIC COOPERATIVE INC
3 ROCKY MOUNTAIN PIPELINE SYSTEM LLC	8 OMIMEX CANADA LTD	3 BNSF RAILWAY CO	8 OMIMEX CANADA LTD
4 BNSF RAILWAY CO	9 MONTANA ALBERTA TIE LIMITED (M.A.T.L.)	4 PHILLIPS 66 PIPELINE LLC	9 MONTANA ALBERTA TIE LIMITED (M.A.T.L.)
5 PHILLIPS 66 PIPELINE LLC	10 NATURENER RIM ROCK WIND ENERGY LLC	5 NATURENER GLACIER WIND ENERGY 2 LLC	10 NATURENER RIM ROCK WIND ENERGY LLC

Golden Valley County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	8,221	\$5,820,842	\$125,735	8,528	\$5,804,726	\$125,387
Tillable Non-Irrigated (2.72%, 2.63%)	103,237	\$16,762,476	\$362,065	102,951	\$16,634,962	\$359,309
Grazing (2.72%, 2.63%)	516,992	\$20,465,866	\$442,079	519,563	\$20,505,337	\$442,931
Wild Hay (2.72%, 2.63%)	16,360	\$2,713,500	\$58,616	16,478	\$2,688,412	\$58,073
Non-Qualified Ag Land (19.04%, 18.41%)	3,461	\$154,215	\$23,321	3,179	\$141,577	\$21,411
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	648,272	\$45,916,899	\$1,011,816	650,699	\$45,775,014	\$1,007,111
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$17,401,845	\$237,695		\$17,487,964	\$238,842
Residential Low Income (varies)		\$1,479,031	\$6,505		\$1,471,691	\$6,425
Mobile Homes (2.72%, 2.63%)		\$1,298,780	\$17,532		\$1,378,860	\$18,613
Mobile Homes Low Income (varies)		\$42,100	\$114		\$42,100	\$114
Commercial (2.72%, 2.63%)		\$33,805,762	\$475,722		\$33,457,347	\$469,544
Industrial (2.72%, 2.63%)		\$14,307	\$271		\$14,307	\$271
New Manufacturing (varies)		\$574,305	\$10,854		\$574,305	\$10,854
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$54,616,130	\$748,693		\$54,426,574	\$744,663
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,486,045	\$104,577		\$3,339,210	\$100,174
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,486,045	\$104,577		\$3,339,210	\$100,174
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$860,420	\$11,016		\$880,744	\$10,002
Farm Implements (3%, 2% and 3%)		\$5,151,311	\$49,674		\$4,436,364	\$42,550
Furniture and Fixtures (3%, 2% and 3%)		\$154,935	\$1,737		\$184,418	\$1,988
Other Business Equipment (3%, 2% and 3%)		\$90,783	\$875		\$208,550	\$1,858
Class 8 Subtotal		\$6,257,449	\$63,302		\$5,710,076	\$56,398
CLASS 9						
Utilities (12%)		\$26,888,014	\$3,226,562		\$27,374,978	\$3,284,988
CLASS 10						
Timber Land (0.32%, 0.31%)	13,987	\$2,508,281	\$9,274	13,922	\$2,512,089	\$9,288
CLASS 12						
Railroads (3.45%, 3.45%)		\$19,476,173	\$578,443		\$21,809,523	\$663,008
Airlines (3.45%, 3.45%)		\$1,694	\$50		\$1,645	\$50
Class 12 Subtotal		\$19,477,867	\$578,493		\$21,811,168	\$663,058
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$176,707	\$10,602		\$118,517	\$7,111
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$176,707	\$10,602		\$118,517	\$7,111
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$159,327,392	\$5,753,319		\$161,067,626	\$5,872,791
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 PHILLIPS 66 PIPELINE LLC	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 FRONT RANGE PIPELINE LLC	2 PHILLIPS 66 PIPELINE LLC	7 AVISTA CORPORATION - ELECTRIC TRANSMISSION
3 BNSF RAILWAY CO	8 ROCKY MOUNTAIN PIPELINE SYSTEM LLC	3 BNSF RAILWAY CO	8 FRONT RANGE PIPELINE LLC
4 EXPRESS PIPELINE LLC	9 PACIFICORP - ELECTRIC TRANSMISSION	4 EXPRESS PIPELINE LLC	9 GOLDEN VALLEY COLONY INC
5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	10 GOLDEN VALLEY COLONY INC	5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	10 ROCKY MOUNTAIN PIPELINE SYSTEM LLC

Property Taxes Paid by County

Granite County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$93,866	\$2,816
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	26,908	\$16,016,551	\$345,960	27,908	\$16,048,527	\$346,651
Tillable Non-Irrigated (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Grazing (2.72%, 2.63%)	209,439	\$7,960,145	\$171,974	208,971	\$7,972,284	\$172,234
Wild Hay (2.72%, 2.63%)	974	\$342,929	\$7,407	1,166	\$342,929	\$7,407
Non-Qualified Ag Land (19.04%, 18.41%)	12,769	\$580,089	\$87,726	12,886	\$571,847	\$86,479
Eligible Mining Claims (2.72%, 2.63%)	127	\$5,651	\$125	127	\$5,651	\$125
Class 3 Subtotal	250,217	\$24,905,365	\$613,192	251,058	\$24,941,238	\$612,896
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$386,125,363	\$5,218,404		\$380,153,092	\$5,137,802
Residential Low Income (varies)		\$9,905,036	\$41,299		\$10,194,652	\$44,593
Mobile Homes (2.72%, 2.63%)		\$4,270,110	\$57,659		\$4,473,160	\$60,398
Mobile Homes Low Income (varies)		\$203,330	\$915		\$237,410	\$1,238
Commercial (2.72%, 2.63%)		\$72,865,806	\$1,131,274		\$73,268,051	\$1,134,792
Industrial (2.72%, 2.63%)		\$457,582	\$8,648		\$457,582	\$8,648
New Manufacturing (varies)		\$868,792	\$15,933		\$868,792	\$15,933
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$474,696,019	\$6,474,132		\$469,652,739	\$6,403,404
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$6,954,053	\$208,624		\$5,893,449	\$176,808
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$6,954,053	\$208,624		\$5,893,449	\$176,808
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$11,019,208	\$117,505		\$11,064,560	\$126,697
Farm Implements (3%, 2% and 3%)		\$2,705,020	\$24,706		\$2,483,347	\$24,377
Furniture and Fixtures (3%, 2% and 3%)		\$2,147,948	\$28,834		\$2,442,878	\$33,597
Other Business Equipment (3%, 2% and 3%)		\$2,073,743	\$28,565		\$1,406,817	\$19,332
Class 8 Subtotal		\$17,945,919	\$199,610		\$17,397,602	\$204,004
CLASS 9						
Utilities (12%)		\$22,851,102	\$2,742,132		\$29,878,730	\$3,585,438
CLASS 10						
Timber Land (0.32%, 0.31%)	118,887	\$30,892,438	\$114,329	120,436	\$31,007,790	\$114,754
CLASS 12						
Railroads (3.45%, 3.45%)		\$25,723,655	\$763,994		\$32,232,103	\$979,856
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$25,723,655	\$763,994		\$32,232,103	\$979,856
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$2,994,128	\$179,649		\$3,188,173	\$191,290
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,994,128	\$179,649		\$3,188,173	\$191,290
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$606,962,679	\$11,295,662		\$617,269,264	\$12,293,747
ABATED PROPERTY						
Current Values of Abated Property		\$3,291,645	\$24,041		\$2,983,574	\$22,481
Values Without the Property Abatement		\$3,291,645	\$49,577		\$2,983,574	\$44,956
Difference (Property Value Abated)		\$0	-\$25,536		\$0	-\$22,475

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 YELLOWSTONE PIPELINE CO
2 MONTANA RAIL LINK	7 BLACKFOOT TELEPHONE COOP INC	2 MONTANA RAIL LINK	7 ROCKING J RANCH LLC
3 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 ROCKING J RANCH LLC	3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	8 BLACKFOOT TELEPHONE COOP INC
4 YELLOWSTONE PIPELINE CO	9 PACIFICORP - ELECTRIC TRANSMISSION	4 PACIFICORP - ELECTRIC TRANSMISSION	9 VERIZON WIRELESS
5 AVISTA CORPORATION - ELECTRIC TRANSMISSION	10 VERIZON WIRELESS	5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	10 AVISTA CORPORATION - ELECTRIC TRANSMISSION

Property Taxes Paid by County

Hill County



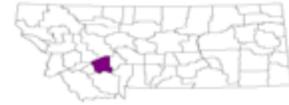
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	1,681	\$1,279,356	\$27,633	1,682	\$1,279,356	\$27,633
Tillable Non-Irrigated (2.72%, 2.63%)	1,134,210	\$344,785,034	\$7,447,361	1,134,895	\$344,763,677	\$7,446,900
Grazing (2.72%, 2.63%)	385,446	\$18,186,623	\$392,807	384,784	\$18,156,963	\$392,167
Wild Hay (2.72%, 2.63%)	5,551	\$1,317,306	\$28,449	5,821	\$1,358,808	\$29,345
Non-Qualified Ag Land (19.04%, 18.41%)	7,865	\$353,119	\$53,391	7,872	\$350,543	\$53,001
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,534,753	\$365,921,438	\$7,949,641	1,535,054	\$365,909,347	\$7,949,046
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$525,824,917	\$7,106,406		\$526,585,558	\$7,115,806
Residential Low Income (varies)		\$20,429,159	\$92,951		\$21,337,252	\$101,319
Mobile Homes (2.72%, 2.63%)		\$12,864,120	\$173,672		\$12,957,300	\$174,930
Mobile Homes Low Income (varies)		\$378,690	\$1,260		\$327,340	\$1,123
Commercial (2.72%, 2.63%)		\$346,220,343	\$5,691,540		\$336,337,960	\$5,510,964
Industrial (2.72%, 2.63%)		\$453,693	\$8,574		\$419,204	\$7,923
New Manufacturing (varies)		\$36,471,999	\$607,190		\$35,429,734	\$607,594
Qualified Golf Courses (1.36%, 1.32%)		\$2,479,984	\$23,559		\$2,479,984	\$23,559
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$945,122,905	\$13,705,152		\$935,874,332	\$13,543,218
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$43,952,053	\$1,318,563		\$36,184,694	\$1,085,554
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$43,952,053	\$1,318,563		\$36,184,694	\$1,085,554
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$13,906,905	\$202,139		\$12,665,766	\$176,278
Farm Implements (3%, 2% and 3%)		\$70,703,646	\$766,512		\$68,891,783	\$752,857
Furniture and Fixtures (3%, 2% and 3%)		\$8,841,516	\$138,727		\$9,131,871	\$140,031
Other Business Equipment (3%, 2% and 3%)		\$6,643,860	\$101,092		\$7,739,885	\$113,325
Class 8 Subtotal		\$100,095,927	\$1,208,470		\$98,429,305	\$1,182,491
CLASS 9						
Utilities (12%)		\$55,428,785	\$6,651,446		\$59,534,048	\$7,144,067
CLASS 10						
Timber Land (0.32%, 0.31%)	9,031	\$2,380,382	\$8,816	9,389	\$2,380,382	\$8,816
CLASS 12						
Railroads (3.45%, 3.45%)		\$129,310,339	\$3,840,515		\$145,638,803	\$4,427,419
Airlines (3.45%, 3.45%)		\$410,923	\$12,204		\$308,559	\$9,381
Class 12 Subtotal		\$129,721,262	\$3,852,719		\$145,947,362	\$4,436,800
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$14,475,509	\$868,535		\$13,889,001	\$833,331
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$14,475,509	\$868,535		\$13,889,001	\$833,331
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,657,098,261	\$35,563,342		\$1,672,924,398	\$36,399,932
ABATED PROPERTY						
Current Values of Abated Property		\$15,984,860	\$219,269		\$14,775,927	\$216,609
Values Without the Property Abatement		\$15,984,860	\$301,876		\$14,775,927	\$279,051
Difference (Property Value Abated)		\$0	-\$82,607		\$0	-\$62,442

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 BRESNAN COMMUNICATIONS LLC	1 BNSF RAILWAY CO	6 CHARTER COMMUNICATIONS INC
2 EXPRESS PIPELINE LLC	7 WAL-MART REAL ESTATE BUSINESS TRUST	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 NORTHWESTERN ENERGY - HAVRE PIPELINE
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 NORTHWESTERN ENERGY - HAVRE PIPELINE	3 EXPRESS PIPELINE LLC	8 HARVEST STATES COOPERATIVES
4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	9 HARVEST STATES COOPERATIVES	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	9 WAL-MART REAL ESTATE BUSINESS TRUST
5 HILL COUNTY ELECTRIC COOP INC	10 CENTURYLINK INC	5 HILL COUNTY ELECTRIC COOP INC	10 NORTHWESTERN ENERGY-BEAR PAW - LODGE CREEK

Property Taxes Paid by County

Jefferson County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$232,834	\$232,834		\$242,266	\$242,266
CLASS 2 Gross Proceeds		\$105,837,247	\$3,175,117		\$92,854,839	\$2,785,645
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	19,818	\$12,022,554	\$259,689	20,848	\$11,912,751	\$257,320
Tillable Non-Irrigated (2.72%, 2.63%)	21,889	\$7,212,789	\$155,798	21,201	\$6,954,403	\$150,215
Grazing (2.72%, 2.63%)	284,878	\$9,384,477	\$202,771	285,429	\$9,418,392	\$203,509
Wild Hay (2.72%, 2.63%)	1,808	\$612,841	\$13,242	1,916	\$630,194	\$13,617
Non-Qualified Ag Land (19.04%, 18.41%)	35,962	\$1,623,675	\$245,536	36,692	\$1,629,002	\$246,338
Eligible Mining Claims (2.72%, 2.63%)	5,501	\$225,164	\$4,890	6,427	\$227,701	\$4,943
Class 3 Subtotal	369,857	\$31,081,500	\$881,926	372,513	\$30,772,443	\$875,942
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$923,038,790	\$12,457,502		\$939,238,408	\$12,682,184
Residential Low Income (varies)		\$26,131,197	\$113,341		\$28,248,937	\$135,928
Mobile Homes (2.72%, 2.63%)		\$8,633,486	\$116,609		\$8,351,011	\$112,736
Mobile Homes Low Income (varies)		\$443,430	\$1,742		\$557,010	\$2,639
Commercial (2.72%, 2.63%)		\$104,157,895	\$1,689,751		\$103,954,079	\$1,683,585
Industrial (2.72%, 2.63%)		\$10,818,637	\$204,479		\$10,905,519	\$206,121
New Manufacturing (varies)		\$21,768,680	\$407,979		\$21,386,950	\$400,764
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$1,094,992,115	\$14,991,403		\$1,112,641,914	\$15,223,957
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,255,027	\$97,650		\$3,678,625	\$110,360
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$6,420,364	\$192,611		\$6,619,782	\$193,763
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$9,675,391	\$290,261		\$10,298,407	\$304,123
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$99,730,746	\$2,332,817		\$102,965,692	\$2,403,259
Farm Implements (3%, 2% and 3%)		\$3,915,674	\$35,560		\$4,667,209	\$45,575
Furniture and Fixtures (3%, 2% and 3%)		\$1,604,220	\$28,081		\$1,590,134	\$28,921
Other Business Equipment (3%, 2% and 3%)		\$6,268,489	\$152,283		\$6,238,042	\$152,073
Class 8 Subtotal		\$111,519,129	\$2,548,741		\$115,461,077	\$2,629,827
CLASS 9						
Utilities (12%)		\$35,870,125	\$4,304,403		\$54,242,946	\$6,509,151
CLASS 10						
Timber Land (0.32%, 0.31%)	64,825	\$13,414,170	\$49,672	64,415	\$13,212,122	\$48,924
CLASS 12						
Railroads (3.45%, 3.45%)		\$19,168,272	\$569,298		\$17,027,156	\$517,624
Airlines (3.45%, 3.45%)		\$3,619	\$107		\$3,515	\$107
Class 12 Subtotal		\$19,171,891	\$569,405		\$17,030,671	\$517,731
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$13,593,844	\$815,628		\$13,305,140	\$798,306
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$13,593,844	\$815,628		\$13,305,140	\$798,306
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,435,388,246	\$27,859,390		\$1,482,833,317	\$30,107,392
ABATED PROPERTY						
Current Values of Abated Property		\$23,743,951	\$178,479		\$22,771,492	\$171,520
Values Without the Property Abatement		\$23,743,951	\$357,590		\$22,771,492	\$343,004
Difference (Property Value Abated)		\$0	-\$179,111		\$0	-\$171,484

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 GOLDEN SUNLIGHT MINES	6 MONTANA TUNNELS MINING INC	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 MONTANA RAIL LINK
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	2 GOLDEN SUNLIGHT MINES	7 PACIFICORP - ELECTRIC TRANSMISSION
3 ASH GROVE CEMENT WEST INC	8 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	8 MONTANA TUNNELS MINING INC
4 AVISTA CORPORATION - ELECTRIC TRANSMISSION	9 VERIZON WIRELESS	4 ASH GROVE CEMENT WEST INC	9 ASH GROVE CEMENT COMPANY
5 MONTANA RAIL LINK	10 ASH GROVE CEMENT COMPANY	5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	10 VERIZON WIRELESS

Judith Basin County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	8,053	\$5,597,342	\$120,900	8,206	\$5,603,114	\$121,024
Tillable Non-Irrigated (2.72%, 2.63%)	165,148	\$52,523,037	\$1,134,486	164,944	\$52,349,592	\$1,130,741
Grazing (2.72%, 2.63%)	506,514	\$35,923,160	\$775,973	508,936	\$35,966,562	\$776,908
Wild Hay (2.72%, 2.63%)	74,648	\$20,024,952	\$432,548	74,525	\$19,965,510	\$431,264
Non-Qualified Ag Land (19.04%, 18.41%)	3,596	\$179,080	\$27,082	4,043	\$180,047	\$27,240
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	19	\$854	\$18
Class 3 Subtotal	757,959	\$114,247,571	\$2,490,989	760,673	\$114,065,679	\$2,487,195
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$71,403,309	\$971,158		\$71,842,498	\$977,066
Residential Low Income (varies)		\$1,194,381	\$5,506		\$1,733,532	\$8,236
Mobile Homes (2.72%, 2.63%)		\$3,273,800	\$44,199		\$3,194,440	\$43,129
Mobile Homes Low Income (varies)		\$70,890	\$438		\$100,440	\$518
Commercial (2.72%, 2.63%)		\$75,826,911	\$1,076,679		\$76,815,311	\$1,092,323
Industrial (2.72%, 2.63%)		\$193,948	\$3,666		\$272,049	\$5,142
New Manufacturing (varies)		\$11,137,536	\$182,054		\$11,283,816	\$191,929
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$163,100,775	\$2,283,700		\$165,242,086	\$2,318,343
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,363,900	\$160,913		\$13,905,318	\$417,157
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$5,363,900	\$160,913		\$13,905,318	\$417,157
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$1,520,693	\$22,380		\$1,555,803	\$21,563
Farm Implements (3%, 2% and 3%)		\$21,266,758	\$241,886		\$22,956,421	\$276,869
Furniture and Fixtures (3%, 2% and 3%)		\$262,070	\$3,848		\$238,630	\$3,492
Other Business Equipment (3%, 2% and 3%)		\$925,399	\$10,303		\$846,408	\$9,579
Class 8 Subtotal		\$23,974,920	\$278,417		\$25,597,262	\$311,503
CLASS 9						
Utilities (12%)		\$64,944,318	\$7,793,306		\$66,243,374	\$7,949,189
CLASS 10						
Timber Land (0.32%, 0.31%)	16,124	\$3,349,948	\$12,400	16,015	\$3,340,747	\$12,366
CLASS 12						
Railroads (3.45%, 3.45%)		\$45,113,743	\$1,339,877		\$50,512,167	\$1,535,571
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$45,113,743	\$1,339,877		\$50,512,167	\$1,535,571
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$8,044,146	\$482,652		\$1,466,120	\$87,968
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$8,044,146	\$482,652		\$1,466,120	\$87,968
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$43,219,210	\$648,288		\$45,394,867	\$680,923
Class 14 Subtotal		\$43,219,210	\$648,288		\$45,394,867	\$680,923
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$471,358,531	\$15,490,542		\$534,905,311	\$16,530,544
ABATED PROPERTY						
Current Values of Abated Property		\$46,962,034	\$690,582		\$49,137,691	\$730,328
Values Without the Property Abatement		\$46,962,034	\$1,367,316		\$49,137,691	\$1,432,585
Difference (Property Value Abated)		\$0	-\$676,734		\$0	-\$702,257

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 PHILLIPS 66 PIPELINE LLC	6 NORTHWESTERN ENERGY-SPION KOP WIND GENERATION	1 PHILLIPS 66 PIPELINE LLC	6 NORTHWESTERN ENERGY-SPION KOP WIND GENERATION
2 EXPRESS PIPELINE LLC	7 CENTRAL MONTANA COMMUNICATIONS	2 BNSF RAILWAY CO	7 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC
3 BNSF RAILWAY CO	8 ROCKY MOUNTAIN PIPELINE SYSTEM LLC	3 EXPRESS PIPELINE LLC	8 ROCKY MOUNTAIN PIPELINE SYSTEM LLC
4 FRONT RANGE PIPELINE LLC	9 UNITED GRAIN CORP	4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 UNITED GRAIN CORP
5 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	10 BOS TERRA LP	5 FRONT RANGE PIPELINE LLC	10 BOS TERRA LP

Property Taxes Paid by County

Lake County

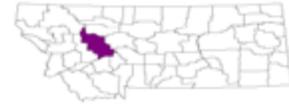


	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	72,502	\$42,324,735	\$914,231	71,454	\$41,322,081	\$892,571
Tillable Non-Irrigated (2.72%, 2.63%)	6,817	\$3,011,995	\$65,074	7,083	\$2,975,589	\$64,288
Grazing (2.72%, 2.63%)	119,232	\$4,268,947	\$92,487	118,461	\$4,247,064	\$92,010
Wild Hay (2.72%, 2.63%)	7,159	\$762,557	\$16,489	7,264	\$765,727	\$16,557
Non-Qualified Ag Land (19.04%, 18.41%)	40,166	\$1,898,498	\$287,107	45,380	\$2,013,993	\$304,569
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	245,877	\$52,266,732	\$1,375,388	249,642	\$51,324,454	\$1,369,995
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$3,474,004,419	\$47,199,936		\$3,483,819,358	\$47,326,205
Residential Low Income (varies)		\$91,946,666	\$419,801		\$100,436,331	\$483,763
Mobile Homes (2.72%, 2.63%)		\$23,898,730	\$322,666		\$23,946,439	\$323,309
Mobile Homes Low Income (varies)		\$2,301,180	\$9,472		\$2,448,230	\$10,511
Commercial (2.72%, 2.63%)		\$505,956,525	\$8,133,925		\$526,662,560	\$8,503,488
Industrial (2.72%, 2.63%)		\$2,030,385	\$38,372		\$2,030,385	\$38,372
New Manufacturing (varies)		\$15,398,528	\$291,034		\$15,390,932	\$290,889
Qualified Golf Courses (1.36%, 1.32%)		\$1,891,517	\$17,969		\$1,728,032	\$16,416
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$4,117,427,950	\$56,433,175		\$4,156,462,267	\$56,992,953
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,823,773	\$474,714		\$15,038,621	\$451,157
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,823,773	\$474,714		\$15,038,621	\$451,157
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$20,861,314	\$374,809		\$19,857,520	\$350,699
Farm Implements (3%, 2% and 3%)		\$6,126,755	\$55,302		\$5,798,804	\$52,630
Furniture and Fixtures (3%, 2% and 3%)		\$12,557,067	\$224,684		\$12,584,354	\$226,891
Other Business Equipment (3%, 2% and 3%)		\$2,238,060	\$25,860		\$1,646,778	\$19,743
Class 8 Subtotal		\$41,783,196	\$680,655		\$39,887,456	\$649,963
CLASS 9						
Utilities (12%)		\$3,762,297	\$451,475		\$4,345,893	\$521,502
CLASS 10						
Timber Land (0.32%, 0.31%)	61,497	\$33,987,072	\$125,755	62,408	\$33,868,442	\$125,314
CLASS 12						
Railroads (3.45%, 3.45%)		\$17,997,847	\$534,536		\$38,590,419	\$1,173,147
Airlines (3.45%, 3.45%)		\$3,619	\$107		\$3,515	\$107
Class 12 Subtotal		\$18,001,466	\$534,643		\$38,593,934	\$1,173,254
CLASS 13						
Electrical Generation Property (6%)		\$58,934,707	\$3,536,084		\$0	\$0
Telecommunication Property (6%)		\$22,668,222	\$1,360,099		\$25,220,383	\$1,513,231
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$81,602,929	\$4,896,183		\$25,220,383	\$1,513,231
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$4,364,655,415	\$64,971,988		\$4,364,741,450	\$62,797,369
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 BRESNAN COMMUNICATIONS LLC	1 MONTANA RAIL LINK	6 LEE ROBERT M TRUSTEE
2 CENTURYLINK INC	7 WAL-MART STORES INC	2 CENTURYLINK INC	7 WAL-MART STORES INC
3 ABBEY/ LAND LLC	8 LEE ROBERT M TRUSTEE	3 SECOND STEP ASSET MANAGEMENT, CO	8 KOOTENAI LODGE ESTATES LLC
4 MONTANA RAIL LINK	9 FLATHEAD ELECTRIC COOP INC.	4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 FLATHEAD ELECTRIC COOP INC.
5 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	10 BLACKFOOT TELEPHONE COOP INC	5 CHARTER COMMUNICATIONS INC	10 VERIZON WIRELESS

Lewis and Clark County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$107,111	\$3,213		\$3,750	\$113
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	33,595	\$20,342,334	\$439,388	33,691	\$20,054,589	\$433,172
Tillable Non-Irrigated (2.72%, 2.63%)	24,031	\$7,268,180	\$156,992	24,213	\$7,277,831	\$157,200
Grazing (2.72%, 2.63%)	585,837	\$27,472,440	\$593,475	585,277	\$27,460,629	\$593,222
Wild Hay (2.72%, 2.63%)	9,488	\$2,339,537	\$50,536	9,998	\$2,335,791	\$50,455
Non-Qualified Ag Land (19.04%, 18.41%)	58,422	\$2,662,527	\$402,635	60,760	\$2,703,444	\$408,828
Eligible Mining Claims (2.72%, 2.63%)	18	\$784	\$17	45	\$1,992	\$44
Class 3 Subtotal	711,391	\$60,085,802	\$1,643,043	713,983	\$59,834,276	\$1,642,921
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$4,517,265,845	\$60,981,142		\$4,540,346,064	\$61,272,329
Residential Low Income (varies)		\$100,914,850	\$516,864		\$118,685,286	\$620,658
Mobile Homes (2.72%, 2.63%)		\$51,518,721	\$695,759		\$51,597,760	\$695,863
Mobile Homes Low Income (varies)		\$3,557,359	\$15,332		\$4,109,060	\$19,751
Commercial (2.72%, 2.63%)		\$1,584,011,938	\$27,651,579		\$1,579,756,504	\$27,503,256
Industrial (2.72%, 2.63%)		\$5,421,471	\$102,464		\$5,421,471	\$102,464
New Manufacturing (varies)		\$32,770,380	\$503,502		\$32,886,510	\$514,663
Qualified Golf Courses (1.36%, 1.32%)		\$9,550,830	\$90,732		\$9,550,830	\$90,732
Remodeled Commercial (varies)		\$972,672	\$14,687		\$1,059,072	\$14,687
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$6,305,984,066	\$90,572,061		\$6,343,412,557	\$90,834,403
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,626,341	\$228,793		\$8,456,751	\$253,701
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$2,085,384	\$62,562		\$2,077,428	\$62,322
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$9,711,725	\$291,355		\$10,534,179	\$316,023
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$118,337,172	\$2,364,813		\$130,204,556	\$2,897,181
Farm Implements (3%, 2% and 3%)		\$5,360,455	\$55,631		\$5,586,672	\$58,811
Furniture and Fixtures (3%, 2% and 3%)		\$65,729,484	\$964,783		\$62,682,100	\$954,009
Other Business Equipment (3%, 2% and 3%)		\$6,881,748	\$94,589		\$8,177,836	\$129,509
Class 8 Subtotal		\$196,308,859	\$3,479,816		\$206,651,164	\$4,039,510
CLASS 9						
Utilities (12%)		\$113,903,827	\$13,668,454		\$126,625,469	\$15,195,055
CLASS 10						
Timber Land (0.32%, 0.31%)	215,856	\$55,491,537	\$205,332	216,686	\$55,505,542	\$205,382
CLASS 12						
Railroads (3.45%, 3.45%)		\$47,705,117	\$1,416,841		\$66,419,205	\$2,019,141
Airlines (3.45%, 3.45%)		\$8,148,427	\$242,007		\$6,172,826	\$187,652
Class 12 Subtotal		\$55,853,544	\$1,658,848		\$72,592,031	\$2,206,793
CLASS 13						
Electrical Generation Property (6%)		\$43,661,525	\$2,619,694		\$46,234,536	\$2,774,072
Telecommunication Property (6%)		\$117,607,347	\$7,056,422		\$119,217,134	\$7,153,015
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$161,268,872	\$9,676,116		\$165,451,670	\$9,927,087
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$6,958,715,343	\$121,198,238		\$7,100,757,502	\$124,967,730
ABATED PROPERTY						
Current Values of Abated Property		\$84,278,571	\$760,454		\$60,146,864	\$600,442
Values Without the Property Abatement		\$84,278,571	\$1,327,005		\$60,146,864	\$965,366
Difference (Property Value Abated)		\$0	-\$566,551		\$0	-\$364,924

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 THE BOEING COMPANY	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 BNSF RAILWAY CO
2 VERIZON WIRELESS	7 BNSF RAILWAY CO	2 VERIZON WIRELESS	7 CHARTER COMMUNICATIONS INC
3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	8 MONTANA RAIL LINK	3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	8 YELLOWSTONE PIPELINE CO
4 CENTURYLINK INC	9 YELLOWSTONE PIPELINE CO	4 CENTURYLINK INC	9 MONTANA RAIL LINK
5 BRESNAN COMMUNICATIONS LLC	10 HELENA FEDERAL OFFICE COMPLEX LLC	5 THE BOEING COMPANY	10 HELENA FEDERAL OFFICE COMPLEX LLC

Property Taxes Paid by County

Liberty County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	7,703	\$5,000,699	\$108,013	8,285	\$4,999,896	\$107,996
Tillable Non-Irrigated (2.72%, 2.63%)	564,722	\$167,683,919	\$3,621,993	564,711	\$167,712,753	\$3,622,615
Grazing (2.72%, 2.63%)	217,166	\$11,551,508	\$249,517	217,313	\$11,574,068	\$250,003
Wild Hay (2.72%, 2.63%)	6,082	\$1,749,009	\$37,777	6,284	\$1,749,009	\$37,777
Non-Qualified Ag Land (19.04%, 18.41%)	1,085	\$48,292	\$7,298	1,067	\$47,494	\$7,176
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	796,758	\$186,033,427	\$4,024,598	797,660	\$186,083,220	\$4,025,567
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$48,269,092	\$655,694		\$49,774,884	\$676,007
Residential Low Income (varies)		\$1,018,396	\$4,889		\$1,256,172	\$7,060
Mobile Homes (2.72%, 2.63%)		\$2,090,310	\$28,218		\$2,123,150	\$28,662
Mobile Homes Low Income (varies)		\$0	\$0		\$0	\$0
Commercial (2.72%, 2.63%)		\$79,755,819	\$1,146,612		\$80,055,351	\$1,149,606
Industrial (2.72%, 2.63%)		\$385,539	\$7,284		\$385,539	\$7,284
New Manufacturing (varies)		\$33,426,281	\$631,756		\$33,317,598	\$629,703
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$164,945,437	\$2,474,453		\$166,912,694	\$2,498,322
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$8,682,005	\$260,464		\$11,114,625	\$333,445
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$8,682,005	\$260,464		\$11,114,625	\$333,445
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$3,238,033	\$40,817		\$2,914,430	\$38,201
Farm Implements (3%, 2% and 3%)		\$38,912,124	\$422,285		\$36,822,123	\$401,953
Furniture and Fixtures (3%, 2% and 3%)		\$611,176	\$7,132		\$568,761	\$6,575
Other Business Equipment (3%, 2% and 3%)		\$5,821,292	\$82,642		\$5,647,724	\$80,478
Class 8 Subtotal		\$48,582,625	\$552,776		\$45,953,038	\$527,207
CLASS 9						
Utilities (12%)		\$5,032,487	\$603,898		\$5,409,560	\$649,146
CLASS 10						
Timber Land (0.32%, 0.31%)	722	\$160,026	\$592	727	\$160,026	\$592
CLASS 12						
Railroads (3.45%, 3.45%)		\$25,069,186	\$744,554		\$28,058,843	\$852,988
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$25,069,186	\$744,554		\$28,058,843	\$852,988
CLASS 13						
Electrical Generation Property (6%)		\$1,477,528	\$88,652		\$1,319,705	\$79,182
Telecommunication Property (6%)		\$1,333,129	\$79,989		\$2,265,239	\$135,916
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$2,810,657	\$168,641		\$3,584,944	\$215,098
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$441,315,850	\$8,829,976		\$447,276,950	\$9,102,365
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	1 BNSF RAILWAY CO	6 EAGLE CREEK COLONY
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 MEISSNER RANCHES INC	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 RIVERVIEW COLONY
3 EGT LLC	8 COLUMBIA GRAIN INC	3 EGT LLC	8 SAGE CREEK COLONY
4 GAVILON GRAIN LLC	9 RIVERVIEW COLONY	4 GAVILON GRAIN LLC	9 COLUMBIA GRAIN INC
5 EAGLE CREEK COLONY	10 SAGE CREEK COLONY	5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 TIBER MONTANA LLC

Property Taxes Paid by County

Lincoln County



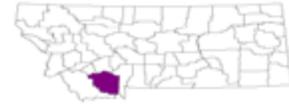
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$1,893,109	\$56,793
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	2,195	\$1,578,195	\$34,092	2,381	\$1,549,092	\$33,464
Tillable Non-Irrigated (2.72%, 2.63%)	69	\$23,716	\$512	71	\$28,239	\$610
Grazing (2.72%, 2.63%)	28,077	\$654,134	\$14,301	27,821	\$639,430	\$13,974
Wild Hay (2.72%, 2.63%)	1,879	\$137,205	\$2,966	1,877	\$136,740	\$2,956
Non-Qualified Ag Land (19.04%, 18.41%)	23,642	\$1,061,856	\$160,569	24,339	\$1,080,474	\$163,384
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	55,862	\$3,455,106	\$212,440	56,490	\$3,433,975	\$214,388
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$1,483,780,608	\$20,029,452		\$1,486,165,940	\$20,058,363
Residential Low Income (varies)		\$116,578,618	\$525,469		\$128,941,695	\$575,174
Mobile Homes (2.72%, 2.63%)		\$18,759,370	\$253,256		\$18,412,500	\$248,572
Mobile Homes Low Income (varies)		\$1,983,640	\$7,138		\$2,453,520	\$8,999
Commercial (2.72%, 2.63%)		\$166,392,401	\$2,935,706		\$165,849,589	\$2,928,258
Industrial (2.72%, 2.63%)		\$4,093,783	\$77,372		\$4,011,538	\$75,818
New Manufacturing (varies)		\$11,468,340	\$216,753		\$8,693,955	\$164,317
Qualified Golf Courses (1.36%, 1.32%)		\$18,036,673	\$171,348		\$17,596,097	\$167,163
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$1,821,093,433	\$24,216,494		\$1,832,124,834	\$24,226,664
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$67,920,348	\$2,037,613		\$71,619,341	\$2,148,575
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$1,183,000	\$35,490		\$114,112	\$3,423
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$69,103,348	\$2,073,103		\$71,733,453	\$2,151,998
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$26,833,847	\$387,963		\$20,322,239	\$250,080
Farm Implements (3%, 2% and 3%)		\$835,082	\$8,493		\$766,617	\$7,693
Furniture and Fixtures (3%, 2% and 3%)		\$5,496,481	\$76,739		\$5,376,847	\$73,937
Other Business Equipment (3%, 2% and 3%)		\$1,015,163	\$11,816		\$1,371,648	\$17,799
Class 8 Subtotal		\$34,180,573	\$485,012		\$27,837,351	\$349,509
CLASS 9						
Utilities (12%)		\$0	\$0		\$0	\$0
CLASS 10						
Timber Land (0.32%, 0.31%)	415,606	\$274,087,606	\$1,014,127	416,317	\$273,960,817	\$1,013,645
CLASS 12						
Railroads (3.45%, 3.45%)		\$103,923,614	\$3,086,533		\$116,283,952	\$3,535,033
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$103,923,614	\$3,086,533		\$116,283,952	\$3,535,033
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$10,607,348	\$636,447		\$12,985,628	\$779,141
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$10,607,348	\$636,447		\$12,985,628	\$779,141
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$2,316,451,028	\$31,724,156		\$2,340,253,119	\$32,327,171
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 FRONTIER COMMUNICATIONS	1 BNSF RAILWAY CO	6 LINCOLN ELECTRIC COOPERATIVE INC
2 INTERBEL TELEPHONE COOPERATIVE INC	7 TROY MINE INC	2 INTERBEL TELEPHONE COOPERATIVE INC	7 NORTHERN LIGHTS INC
3 PLUM CREEK TIMBERLANDS LP	8 NORTHERN LIGHTS INC	3 PLUM CREEK TIMBERLANDS LP	8 TROY MINE INC
4 FLATHEAD ELECTRIC COOP INC.	9 WILDERNESS PRESERVE US LP	4 FLATHEAD ELECTRIC COOP INC.	9 VERIZON WIRELESS
5 LINCOLN ELECTRIC COOPERATIVE INC	10 STIMSON LUMBER CO	5 FRONTIER COMMUNICATIONS	10 WILDERNESS PRESERVE US LP

Property Taxes Paid by County

Madison County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$2,681,178	\$2,681,178		\$2,868,087	\$2,868,087
CLASS 2 Gross Proceeds		\$2,503,810	\$75,115		\$1,363,307	\$40,900
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	83,199	\$51,866,059	\$1,120,304	87,565	\$51,378,564	\$1,109,772
Tillable Non-Irrigated (2.72%, 2.63%)	12,717	\$3,954,615	\$85,418	12,589	\$3,953,217	\$85,388
Grazing (2.72%, 2.63%)	805,534	\$36,090,618	\$779,663	805,533	\$36,183,973	\$781,689
Wild Hay (2.72%, 2.63%)	1,702	\$459,121	\$9,917	2,074	\$443,774	\$9,585
Non-Qualified Ag Land (19.04%, 18.41%)	50,310	\$2,465,592	\$372,907	56,396	\$2,457,242	\$371,647
Eligible Mining Claims (2.72%, 2.63%)	477	\$192,081	\$4,181	4,670	\$188,534	\$4,105
Class 3 Subtotal	953,940	\$95,028,086	\$2,372,390	968,827	\$94,605,304	\$2,362,186
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$4,048,733,780	\$59,261,008		\$4,234,268,351	\$62,039,112
Residential Low Income (varies)		\$28,810,547	\$149,222		\$30,543,669	\$152,386
Mobile Homes (2.72%, 2.63%)		\$7,604,910	\$102,670		\$7,414,860	\$100,104
Mobile Homes Low Income (varies)		\$211,860	\$701		\$217,070	\$652
Commercial (2.72%, 2.63%)		\$556,224,555	\$9,358,062		\$543,866,531	\$9,096,508
Industrial (2.72%, 2.63%)		\$3,018,921	\$57,057		\$3,018,921	\$57,057
New Manufacturing (varies)		\$7,986,810	\$142,033		\$7,943,500	\$141,214
Qualified Golf Courses (1.36%, 1.32%)		\$44,337,393	\$421,205		\$44,529,515	\$423,031
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$4,696,928,776	\$69,491,958		\$4,871,802,417	\$72,010,064
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$17,565,646	\$526,976		\$19,540,777	\$586,225
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$17,565,646	\$526,976		\$19,540,777	\$586,225
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$32,690,311	\$566,645		\$33,805,619	\$595,641
Farm Implements (3%, 2% and 3%)		\$14,135,004	\$146,387		\$15,011,065	\$159,600
Furniture and Fixtures (3%, 2% and 3%)		\$12,748,883	\$264,637		\$13,319,236	\$241,438
Other Business Equipment (3%, 2% and 3%)		\$25,264,623	\$582,499		\$24,678,844	\$534,827
Class 8 Subtotal		\$84,838,821	\$1,560,168		\$86,814,764	\$1,531,506
CLASS 9						
Utilities (12%)		\$25,370,967	\$3,044,499		\$27,929,954	\$3,351,586
CLASS 10						
Timber Land (0.32%, 0.31%)	77,394	\$17,360,968	\$64,250	79,143	\$17,211,325	\$63,705
CLASS 12						
Railroads (3.45%, 3.45%)		\$18,150,626	\$539,075		\$16,354,303	\$497,170
Airlines (3.45%, 3.45%)		\$2,413	\$72		\$2,344	\$71
Class 12 Subtotal		\$18,153,039	\$539,147		\$16,356,647	\$497,241
CLASS 13						
Electrical Generation Property (6%)		\$28,535,796	\$1,712,149		\$31,352,983	\$1,881,178
Telecommunication Property (6%)		\$4,507,921	\$270,477		\$4,858,279	\$291,496
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$33,043,717	\$1,982,626		\$36,211,262	\$2,172,674
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$4,993,475,008	\$82,338,307		\$5,179,198,723	\$85,519,782
ABATED PROPERTY						
Current Values of Abated Property		\$4,769,310	\$37,007		\$4,494,879	\$35,608
Values Without the Property Abatement		\$4,769,310	\$75,239		\$4,494,879	\$71,123
Difference (Property Value Abated)		\$0	-\$38,232		\$0	-\$35,515

Top 10 Property Owners by Taxable Value

TY 2015				TY 2016			
1	NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6	BARRETTS MINERALS INC	1	NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6	BARRETTS MINERALS INC
2	YELLOWSTONE DEVELOPMENT LLC	7	BIG SKY RESORT LLC	2	NORTHWESTERN ENERGY - ELECTRIC GENERATION	7	BIG SKY RESORT LLC
3	LUZENAC AMERICA INC	8	MB MT ACQUISITION LLC	3	LUZENAC AMERICA INC	8	MB MT ACQUISITION LLC
4	NORTHWESTERN ENERGY - ELECTRIC GENERATION	9	MONTANA RAIL LINK	4	YELLOWSTONE DEVELOPMENT LLC	9	3 RIVERS TELEPHONE COOPERATIVE INC
5	YELLOWSTONE MTN CLUB LLC &	10	3 RIVERS TELEPHONE COOPERATIVE INC	5	YELLOWSTONE MTN CLUB LLC &	10	MONTANA RAIL LINK

Property Taxes Paid by County

McCone County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	9,387	\$7,852,549	\$169,615	9,442	\$7,851,621	\$169,595
Tillable Non-Irrigated (2.72%, 2.63%)	491,710	\$132,229,061	\$2,856,137	492,639	\$132,059,473	\$2,852,471
Grazing (2.72%, 2.63%)	822,661	\$34,110,468	\$736,785	825,133	\$34,123,602	\$737,065
Wild Hay (2.72%, 2.63%)	5,681	\$1,122,230	\$24,246	5,851	\$1,148,989	\$24,824
Non-Qualified Ag Land (19.04%, 18.41%)	1,943	\$91,770	\$13,876	2,072	\$92,246	\$13,949
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,331,381	\$175,406,078	\$3,800,659	1,335,136	\$175,275,931	\$3,797,904
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$43,555,904	\$595,063		\$44,120,303	\$602,991
Residential Low Income (varies)		\$1,351,144	\$7,447		\$1,314,287	\$6,986
Mobile Homes (2.72%, 2.63%)		\$4,046,950	\$54,638		\$4,746,740	\$64,085
Mobile Homes Low Income (varies)		\$131,200	\$654		\$110,020	\$458
Commercial (2.72%, 2.63%)		\$70,684,602	\$1,010,216		\$71,910,880	\$1,026,202
Industrial (2.72%, 2.63%)		\$105,479	\$1,993		\$102,309	\$1,933
New Manufacturing (varies)		\$2,195,278	\$34,614		\$2,195,278	\$36,906
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$122,070,557	\$1,704,625		\$124,499,817	\$1,739,561
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,549,473	\$466,486		\$15,840,217	\$475,209
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,549,473	\$466,486		\$15,840,217	\$475,209
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$5,636,472	\$99,545		\$4,732,087	\$88,799
Farm Implements (3%, 2% and 3%)		\$40,876,698	\$446,983		\$40,028,947	\$434,699
Furniture and Fixtures (3%, 2% and 3%)		\$818,758	\$8,418		\$718,779	\$6,811
Other Business Equipment (3%, 2% and 3%)		\$2,261,304	\$28,912		\$1,576,642	\$18,883
Class 8 Subtotal		\$49,593,232	\$583,858		\$47,056,455	\$549,193
CLASS 9						
Utilities (12%)		\$1,591,121	\$190,934		\$1,596,948	\$191,634
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$7,525,861	\$223,518		\$8,415,140	\$255,819
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$7,525,861	\$223,518		\$8,415,140	\$255,819
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,028,316	\$181,697		\$3,172,661	\$190,359
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,028,316	\$181,697		\$3,172,661	\$190,359
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$374,764,638	\$7,151,777		\$378,354,757	\$7,233,390
ABATED PROPERTY						
Current Values of Abated Property		\$2,602,342	\$30,581		\$2,497,588	\$33,711
Values Without the Property Abatement		\$2,602,342	\$43,740		\$2,497,588	\$42,169
Difference (Property Value Abated)		\$0	-\$13,159		\$0	-\$8,458

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 MCCONE ELECTRIC COOP INC	6 PRAIRIE ELK HUTTERIAN BRETHEREN INC	1 BNSF RAILWAY CO	6 PRAIRIE ELK HUTTERIAN BRETHEREN INC
2 MID RIVERS TELEPHONE COOPERATIVE	7 CENEX HARVEST STATES CO OP	2 MCCONE ELECTRIC COOP INC	7 CENEX HARVEST STATES CO OP
3 BNSF RAILWAY CO	8 GREAT NORTHERN PROPERTIES LP	3 MID RIVERS TELEPHONE COOPERATIVE	8 GREAT NORTHERN PROPERTIES LP
4 WBI ENERGY TRANSMISSION INC	9 ARNSTON RANCH INC	4 WBI ENERGY TRANSMISSION INC	9 GACKLE MYRON L & PAULINE
5 CABLE & COMMUNICATIONS CORP	10 GACKLE MYRON L & PAULINE	5 CABLE & COMMUNICATIONS CORP	10 ARNSTON RANCH INC

Property Taxes Paid by County

Meagher County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$156,896	\$4,707		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	42,080	\$24,496,283	\$529,128	42,671	\$24,382,598	\$526,673
Tillable Non-Irrigated (2.72%, 2.63%)	23,851	\$5,849,886	\$126,359	24,203	\$5,821,266	\$125,741
Grazing (2.72%, 2.63%)	683,213	\$32,578,443	\$703,727	681,946	\$32,577,819	\$703,725
Wild Hay (2.72%, 2.63%)	9,611	\$2,733,606	\$59,049	9,681	\$2,731,037	\$58,992
Non-Qualified Ag Land (19.04%, 18.41%)	7,653	\$347,012	\$52,481	7,931	\$353,184	\$53,414
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	766,408	\$66,005,230	\$1,470,744	766,432	\$65,865,904	\$1,468,545
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$111,767,108	\$1,513,564		\$112,019,082	\$1,516,960
Residential Low Income (varies)		\$3,277,530	\$15,507		\$3,717,082	\$17,630
Mobile Homes (2.72%, 2.63%)		\$2,108,460	\$28,467		\$2,227,560	\$30,073
Mobile Homes Low Income (varies)		\$103,950	\$281		\$69,940	\$189
Commercial (2.72%, 2.63%)		\$67,975,051	\$1,015,390		\$69,567,718	\$1,035,605
Industrial (2.72%, 2.63%)		\$97,601	\$1,844		\$97,601	\$1,844
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$185,329,700	\$2,575,053		\$187,698,983	\$2,602,301
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$747,722	\$22,431		\$16,380,522	\$491,423
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$747,722	\$22,431		\$16,380,522	\$491,423
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$2,662,555	\$34,734		\$2,475,937	\$28,953
Farm Implements (3%, 2% and 3%)		\$7,697,377	\$75,995		\$9,226,913	\$97,038
Furniture and Fixtures (3%, 2% and 3%)		\$415,158	\$7,032		\$457,463	\$7,177
Other Business Equipment (3%, 2% and 3%)		\$633,218	\$7,274		\$497,368	\$5,723
Class 8 Subtotal		\$11,408,308	\$125,036		\$12,657,681	\$138,891
CLASS 9						
Utilities (12%)		\$24,602,820	\$2,952,341		\$25,800,354	\$3,096,037
CLASS 10						
Timber Land (0.32%, 0.31%)	179,602	\$40,926,902	\$151,431	179,325	\$40,601,662	\$150,229
CLASS 12						
Railroads (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$1,206	\$36		\$1,172	\$36
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$12,575,304	\$754,528		\$943,183	\$56,591
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$12,575,304	\$754,528		\$943,183	\$56,591
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$14,440,853	\$216,613		\$13,793,509	\$206,903
Class 14 Subtotal		\$14,440,853	\$216,613		\$13,793,509	\$206,903
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$356,194,941	\$8,272,920		\$377,536,479	\$8,417,859
ABATED PROPERTY						
Current Values of Abated Property		\$14,440,853	\$216,613		\$13,793,509	\$206,903
Values Without the Property Abatement		\$14,440,853	\$433,226		\$13,793,509	\$413,805
Difference (Property Value Abated)		\$0	-\$216,613		\$0	-\$206,902

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 AVISTA CORPORATION - ELECTRIC TRANSMISSION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PACIFICORP - ELECTRIC TRANSMISSION
2 CENTRAL MONTANA COMMUNICATIONS	7 GORDON BUTTE WIND LLC	2 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	7 GORDON BUTTE WIND LLC
3 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 GALT RANCH LP	3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	8 GALT RANCH LP
4 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	9 SMITH RIVER RANCH LP	4 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	9 SMITH RIVER RANCH LP
5 PACIFICORP - ELECTRIC TRANSMISSION	10 CATLIN RANCH LP	5 AVISTA CORPORATION - ELECTRIC TRANSMISSION	10 CATLIN RANCH LP

Property Taxes Paid by County

Mineral County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	546	\$311,397	\$6,726	533	\$311,211	\$6,723
Tillable Non-Irrigated (2.72%, 2.63%)	263	\$135,253	\$2,921	263	\$135,253	\$2,921
Grazing (2.72%, 2.63%)	4,915	\$58,408	\$1,296	4,993	\$58,685	\$1,304
Wild Hay (2.72%, 2.63%)	1,326	\$46,523	\$1,005	1,373	\$46,300	\$1,000
Non-Qualified Ag Land (19.04%, 18.41%)	4,359	\$245,465	\$37,119	5,472	\$243,655	\$36,842
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	11,409	\$797,046	\$49,067	12,633	\$795,104	\$48,790
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$278,327,459	\$3,764,954		\$279,817,910	\$3,787,817
Residential Low Income (varies)		\$18,088,411	\$80,432		\$18,154,096	\$79,949
Mobile Homes (2.72%, 2.63%)		\$3,902,160	\$52,681		\$3,964,080	\$53,517
Mobile Homes Low Income (varies)		\$388,340	\$1,825		\$382,480	\$1,808
Commercial (2.72%, 2.63%)		\$54,133,003	\$936,953		\$54,914,153	\$951,614
Industrial (2.72%, 2.63%)		\$543,696	\$10,274		\$540,505	\$10,214
New Manufacturing (varies)		\$3,554,560	\$67,183		\$3,482,250	\$65,026
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$358,937,629	\$4,914,302		\$361,255,474	\$4,949,945
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$7,234,384	\$217,031		\$7,047,024	\$211,420
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$7,234,384	\$217,031		\$7,047,024	\$211,420
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$17,124,297	\$325,982		\$16,083,294	\$294,673
Farm Implements (3%, 2% and 3%)		\$198,475	\$1,133		\$180,449	\$850
Furniture and Fixtures (3%, 2% and 3%)		\$1,528,002	\$23,042		\$1,540,138	\$23,441
Other Business Equipment (3%, 2% and 3%)		\$275,418	\$2,858		\$216,782	\$2,564
Class 8 Subtotal		\$19,126,192	\$353,015		\$18,020,663	\$321,527
CLASS 9						
Utilities (12%)		\$23,829,293	\$2,859,506		\$36,171,646	\$4,340,587
CLASS 10						
Timber Land (0.32%, 0.31%)	87,737	\$41,667,474	\$154,165	88,115	\$41,653,832	\$154,116
CLASS 12						
Railroads (3.45%, 3.45%)		\$24,690,768	\$733,314		\$22,059,675	\$670,614
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$24,690,768	\$733,314		\$22,059,675	\$670,614
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,899,127	\$293,949		\$5,339,038	\$320,343
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,899,127	\$293,949		\$5,339,038	\$320,343
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$481,181,913	\$9,574,349		\$497,788,765	\$11,058,357
ABATED PROPERTY						
Current Values of Abated Property		\$6,482,781	\$48,410		\$5,446,309	\$41,015
Values Without the Property Abatement		\$6,482,781	\$97,242		\$5,446,309	\$82,023
Difference (Property Value Abated)		\$0	-\$48,832		\$0	-\$41,008

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 TRICON TIMBER LLC
2 MONTANA RAIL LINK	7 TRICON TIMBER LLC	2 PACIFICORP - ELECTRIC TRANSMISSION	7 AVISTA CORPORATION - ELECTRIC TRANSMISSION
3 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 VERIZON WIRELESS	3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	8 VERIZON WIRELESS
4 AVISTA CORPORATION - ELECTRIC TRANSMISSION	9 BLACKFOOT TELEPHONE COOP INC	4 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	9 BLACKFOOT TELEPHONE COOP INC
5 PACIFICORP - ELECTRIC TRANSMISSION	10 AT&T MOBILITY LLC	5 MONTANA RAIL LINK	10 MISSOULA ELECTRIC COOPERATIVE INC

Property Taxes Paid by County

Missoula County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	13,733	\$8,363,457	\$180,657	13,881	\$8,336,328	\$180,071
Tillable Non-Irrigated (2.72%, 2.63%)	1,152	\$205,552	\$4,439	1,215	\$225,748	\$4,875
Grazing (2.72%, 2.63%)	78,367	\$2,408,512	\$52,102	78,453	\$2,392,181	\$51,753
Wild Hay (2.72%, 2.63%)	1,765	\$251,766	\$5,435	1,915	\$251,317	\$5,426
Non-Qualified Ag Land (19.04%, 18.41%)	27,123	\$1,339,166	\$202,503	30,569	\$1,353,011	\$204,593
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	122,141	\$12,568,453	\$445,136	126,033	\$12,558,585	\$446,718
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$8,414,881,886	\$113,644,265		\$8,479,340,822	\$114,503,413
Residential Low Income (varies)		\$241,005,647	\$1,176,483		\$264,799,507	\$1,297,389
Mobile Homes (2.72%, 2.63%)		\$81,144,430	\$1,095,247		\$80,367,870	\$1,084,760
Mobile Homes Low Income (varies)		\$10,862,945	\$45,644		\$11,431,110	\$48,968
Commercial (2.72%, 2.63%)		\$3,269,469,320	\$57,094,115		\$3,189,765,228	\$55,469,567
Industrial (2.72%, 2.63%)		\$23,047,538	\$435,598		\$25,839,528	\$488,367
New Manufacturing (varies)		\$48,145,880	\$874,766		\$145,018,538	\$2,719,071
Qualified Golf Courses (1.36%, 1.32%)		\$29,062,890	\$276,095		\$24,158,698	\$229,506
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$12,117,620,536	\$174,642,213		\$12,220,721,301	\$175,841,041
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$61,737,352	\$1,852,123		\$59,082,463	\$1,772,483
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$98,759	\$2,963		\$91,477	\$2,744
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$61,836,111	\$1,855,086		\$59,173,940	\$1,775,227
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$123,779,737	\$2,144,098		\$141,007,843	\$2,357,097
Farm Implements (3%, 2% and 3%)		\$886,692	\$6,768		\$894,621	\$7,161
Furniture and Fixtures (3%, 2% and 3%)		\$125,958,538	\$1,812,850		\$133,238,139	\$1,945,772
Other Business Equipment (3%, 2% and 3%)		\$19,881,100	\$289,186		\$23,628,934	\$354,482
Class 8 Subtotal		\$270,506,067	\$4,252,902		\$298,767,537	\$4,664,511
CLASS 9						
Utilities (12%)		\$146,589,378	\$17,590,714		\$169,202,659	\$20,304,274
CLASS 10						
Timber Land (0.32%, 0.31%)	361,552	\$128,129,383	\$474,077	361,902	\$128,120,854	\$474,045
CLASS 12						
Railroads (3.45%, 3.45%)		\$59,487,581	\$1,766,779		\$55,611,913	\$1,690,609
Airlines (3.45%, 3.45%)		\$22,319,758	\$662,897		\$22,961,901	\$698,041
Class 12 Subtotal		\$81,807,339	\$2,429,676		\$78,573,814	\$2,388,650
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$108,949,823	\$6,536,987		\$104,271,914	\$6,256,320
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$108,949,823	\$6,536,987		\$104,271,914	\$6,256,320
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$12,928,007,090	\$208,226,791		\$13,122,489,256	\$212,631,872
ABATED PROPERTY						
Current Values of Abated Property		\$39,704,165	\$423,662		\$51,098,652	\$481,086
Values Without the Property Abatement		\$39,704,165	\$626,392		\$51,098,652	\$786,617
Difference (Property Value Abated)		\$0	-\$202,730		\$0	-\$305,531

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 VERIZON WIRELESS	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 VERIZON WIRELESS
2 MONTANA RAIL LINK	7 MISSOULA ELECTRIC COOPERATIVE INC	2 MONTANA RAIL LINK	7 MISSOULA ELECTRIC COOPERATIVE INC
3 CENTURYLINK INC	8 RCHP BILLINGS MISSOULA LLC	3 CHARTER COMMUNICATIONS INC	8 RCHP BILLINGS MISSOULA LLC
4 BRESNAN COMMUNICATIONS LLC	9 SOUTHGATE MALL ASSOCIATES	4 MOUNTAIN WATER CO	9 SOUTHGATE MALL ASSOCIATES
5 MOUNTAIN WATER CO	10 ROSEBURG FOREST PRODUCTS CO	5 CENTURYLINK INC	10 ROSEBURG FOREST PRODUCTS CO

Property Taxes Paid by County

Musselshell County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	12,957	\$10,177,880	\$219,840	13,990	\$10,190,717	\$220,117
Tillable Non-Irrigated (2.72%, 2.63%)	84,482	\$12,910,753	\$278,870	84,423	\$12,898,330	\$278,603
Grazing (2.72%, 2.63%)	674,564	\$26,321,732	\$568,557	675,324	\$26,319,739	\$568,514
Wild Hay (2.72%, 2.63%)	18,584	\$3,200,980	\$69,149	18,524	\$3,189,847	\$68,909
Non-Qualified Ag Land (19.04%, 18.41%)	34,549	\$1,591,282	\$240,675	35,397	\$1,576,286	\$238,408
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	825,136	\$54,202,627	\$1,377,091	827,658	\$54,174,919	\$1,374,551
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$160,075,293	\$2,167,312		\$159,033,993	\$2,153,313
Residential Low Income (varies)		\$9,583,478	\$39,549		\$11,545,844	\$52,406
Mobile Homes (2.72%, 2.63%)		\$8,719,308	\$117,715		\$8,824,639	\$119,022
Mobile Homes Low Income (varies)		\$879,940	\$3,658		\$960,690	\$3,746
Commercial (2.72%, 2.63%)		\$75,885,562	\$1,162,511		\$76,591,685	\$1,169,085
Industrial (2.72%, 2.63%)		\$1,793,873	\$33,900		\$1,793,873	\$33,900
New Manufacturing (varies)		\$16,259,270	\$187,004		\$19,096,160	\$270,715
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$273,196,724	\$3,711,649		\$277,846,884	\$3,802,187
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,051,484	\$451,544		\$14,368,849	\$431,064
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,051,484	\$451,544		\$14,368,849	\$431,064
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$128,179,699	\$2,478,219		\$85,191,875	\$1,989,052
Farm Implements (3%, 2% and 3%)		\$6,859,551	\$70,506		\$8,639,437	\$106,408
Furniture and Fixtures (3%, 2% and 3%)		\$5,460,380	\$88,520		\$5,011,474	\$6,569
Other Business Equipment (3%, 2% and 3%)		\$8,942,186	\$156,275		\$9,389,173	\$201,288
Class 8 Subtotal		\$149,441,816	\$2,793,520		\$103,721,959	\$2,303,317
CLASS 9						
Utilities (12%)		\$14,280,817	\$1,713,690		\$18,059,952	\$2,167,184
CLASS 10						
Timber Land (0.32%, 0.31%)	163,495	\$15,905,302	\$58,843	163,450	\$15,895,021	\$58,807
CLASS 12						
Railroads (3.45%, 3.45%)		\$51,587,638	\$1,532,152		\$55,979,241	\$1,193,021
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$51,588,844	\$1,532,188		\$55,980,413	\$1,193,057
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,008,263	\$240,496		\$4,102,542	\$246,151
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,008,263	\$240,496		\$4,102,542	\$246,151
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$577,675,877	\$11,879,021		\$717,319,367	\$14,040,735
ABATED PROPERTY						
Current Values of Abated Property		\$226,114,863	\$2,070,296		\$173,168,828	\$2,464,417
Values Without the Property Abatement		\$226,114,863	\$3,453,293		\$173,168,828	\$3,520,035
Difference (Property Value Abated)		\$0	-\$1,382,997		\$0	-\$1,055,618

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 SIGNAL PEAK ENERGY LLP	6 MUSSELHELL RESOURCES LLC	1 SIGNAL PEAK ENERGY LLP	6 MUSSELHELL RESOURCES LLC
2 GLOBAL RAIL GROUP LLC	7 VERIZON WIRELESS	2 GLOBAL RAIL GROUP LLC	7 MID RIVERS TELEPHONE COOPERATIVE
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 FERGUS ELECTRIC COOP	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 VERIZON WIRELESS
4 PHILLIPS 66 PIPELINE LLC	9 WILKS RANCH MONTANA LTD	4 PHILLIPS 66 PIPELINE LLC	9 FERGUS ELECTRIC COOP
5 MID RIVERS TELEPHONE COOPERATIVE	10 TRANEL PROPERTIES LP	5 ROCKY MOUNTAIN PIPELINE SYSTEM LLC	10 WILKS RANCH MONTANA LTD

Property Taxes Paid by County

Park County



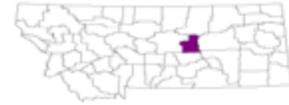
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	50,016	\$29,875,992	\$645,324	50,496	\$29,896,760	\$645,773
Tillable Non-Irrigated (2.72%, 2.63%)	21,456	\$3,488,612	\$75,351	21,260	\$3,463,663	\$74,813
Grazing (2.72%, 2.63%)	514,500	\$31,311,301	\$676,344	516,131	\$31,318,404	\$676,496
Wild Hay (2.72%, 2.63%)	8,436	\$2,303,541	\$49,758	8,354	\$2,302,998	\$49,746
Non-Qualified Ag Land (19.04%, 18.41%)	48,040	\$2,262,533	\$342,117	50,839	\$2,262,298	\$342,077
Eligible Mining Claims (2.72%, 2.63%)	90	\$14,394	\$311	323	\$14,394	\$311
Class 3 Subtotal	642,537	\$69,256,373	\$1,789,205	647,404	\$69,258,517	\$1,789,216
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$1,560,274,859	\$21,111,600		\$1,579,350,173	\$21,369,573
Residential Low Income (varies)		\$65,674,989	\$331,221		\$71,352,056	\$367,778
Mobile Homes (2.72%, 2.63%)		\$11,489,088	\$155,104		\$11,655,290	\$157,349
Mobile Homes Low Income (varies)		\$775,272	\$2,908		\$1,021,610	\$3,664
Commercial (2.72%, 2.63%)		\$578,100,379	\$9,411,417		\$581,598,859	\$9,467,104
Industrial (2.72%, 2.63%)		\$1,549,418	\$29,283		\$1,549,418	\$29,283
New Manufacturing (varies)		\$2,678,250	\$50,618		\$2,678,250	\$50,618
Qualified Golf Courses (1.36%, 1.32%)		\$2,866,519	\$27,231		\$2,866,519	\$27,231
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$2,223,408,774	\$31,119,382		\$2,252,072,175	\$31,472,600
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$13,069,158	\$392,076		\$13,581,974	\$407,467
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$13,069,158	\$392,076		\$13,581,974	\$407,467
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$13,197,118	\$180,991		\$13,488,076	\$196,164
Farm Implements (3%, 2% and 3%)		\$7,209,189	\$60,886		\$8,071,561	\$73,042
Furniture and Fixtures (3%, 2% and 3%)		\$9,006,907	\$132,166		\$9,361,249	\$138,733
Other Business Equipment (3%, 2% and 3%)		\$2,207,647	\$27,620		\$1,502,583	\$18,892
Class 8 Subtotal		\$31,620,861	\$401,663		\$32,423,469	\$426,831
CLASS 9						
Utilities (12%)		\$34,442,432	\$4,133,085		\$38,042,886	\$4,565,141
CLASS 10						
Timber Land (0.32%, 0.31%)	134,953	\$31,014,747	\$114,768	135,875	\$31,085,489	\$115,032
CLASS 12						
Railroads (3.45%, 3.45%)		\$28,147,300	\$835,972		\$28,097,255	\$854,157
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$28,148,506	\$836,008		\$28,098,427	\$854,193
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$14,352,136	\$861,128		\$13,322,142	\$799,331
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$14,352,136	\$861,128		\$13,322,142	\$799,331
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$2,445,312,987	\$39,647,315		\$2,477,885,079	\$40,429,811
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 ROCK CREEK RANCH I LTD	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PHILIP MORRIS INC
2 MONTANA RAIL LINK	7 YELLOWSTONE PIPELINE CO	2 MONTANA RAIL LINK	7 ROCK CREEK RANCH I LTD
3 CENTURYLINK INC	8 MOUNTAIN SKY GUEST RANCH LLC	3 CENTURYLINK INC	8 MOUNTAIN SKY GUEST RANCH LLC
4 PARK ELECTRIC CO OP INC	9 PRINTINGFORLESS.COM INC	4 PARK ELECTRIC CO OP INC	9 PRINTINGFORLESS.COM INC
5 PHILIP MORRIS INC	10 BRESNAN COMMUNICATIONS LLC	5 YELLOWSTONE PIPELINE CO	10 CHARTER COMMUNICATIONS INC

Property Taxes Paid by County

Petroleum County



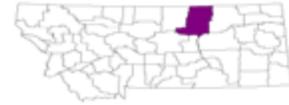
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	10,578	\$6,139,734	\$132,621	10,342	\$6,013,429	\$129,893
Tillable Non-Irrigated (2.72%, 2.63%)	57,383	\$8,834,532	\$190,815	72,316	\$10,875,266	\$234,894
Grazing (2.72%, 2.63%)	515,348	\$17,750,474	\$383,427	501,806	\$17,263,153	\$372,914
Wild Hay (2.72%, 2.63%)	13,156	\$2,223,443	\$48,032	13,495	\$2,209,342	\$47,729
Non-Qualified Ag Land (19.04%, 18.41%)	4,681	\$212,703	\$32,163	4,654	\$207,256	\$31,339
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	601,146	\$35,160,886	\$787,058	602,615	\$36,568,446	\$816,769
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$9,362,331	\$128,803		\$9,437,517	\$129,836
Residential Low Income (varies)		\$339,542	\$1,242		\$348,172	\$1,071
Mobile Homes (2.72%, 2.63%)		\$1,988,710	\$26,854		\$2,021,940	\$27,301
Mobile Homes Low Income (varies)		\$0	\$0		\$0	\$0
Commercial (2.72%, 2.63%)		\$20,145,438	\$279,264		\$20,841,868	\$288,695
Industrial (2.72%, 2.63%)		\$0	\$0		\$0	\$0
New Manufacturing (varies)		\$0	\$0		\$0	\$0
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$31,836,021	\$436,163		\$32,649,497	\$446,903
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$5,266,240	\$157,987		\$5,252,744	\$157,581
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$5,266,240	\$157,987		\$5,252,744	\$157,581
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$1,435,415	\$16,220		\$740,851	\$7,914
Farm Implements (3%, 2% and 3%)		\$9,094,969	\$96,421		\$9,093,644	\$105,476
Furniture and Fixtures (3%, 2% and 3%)		\$15,221	\$204		\$22,277	\$263
Other Business Equipment (3%, 2% and 3%)		\$224,055	\$1,403		\$218,774	\$1,769
Class 8 Subtotal		\$10,769,660	\$114,248		\$10,075,546	\$115,422
CLASS 9						
Utilities (12%)		\$0	\$0		\$0	\$0
CLASS 10						
Timber Land (0.32%, 0.31%)	1,029	\$136,012	\$503	1,029	\$136,012	\$503
CLASS 12						
Railroads (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$38,115	\$2,286		\$83,178	\$4,991
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$38,115	\$2,286		\$83,178	\$4,991
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$83,206,934	\$1,498,245		\$84,765,423	\$1,542,169
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 FERGUS ELECTRIC COOP	6 MCCONE ELECTRIC COOP INC	1 TWIN CREEKS FARM & RANCH LLC	6 MCCONE ELECTRIC COOP INC
2 TWIN CREEKS FARM & RANCH LLC	7 NEW VIEW INC	2 FLAT WILLOW FARM LLC	7 LEK RANCH LLC
3 MID RIVERS TELEPHONE COOPERATIVE	8 LEK RANCH LLC	3 FERGUS ELECTRIC COOP	8 NEW VIEW INC
4 FLAT WILLOW FARM LLC	9 LUND # RANCH INC	4 KLAMERT GENE J & RONNA	9 LUND # RANCH INC
5 KLAMERT GENE J & RONNA	10 WALKING SEVEN INC	5 MID RIVERS TELEPHONE COOPERATIVE	10 WALKING SEVEN INC

Property Taxes Paid by County

Phillips County



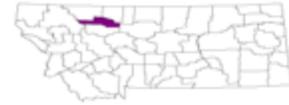
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	42,865	\$25,290,090	\$546,266	44,164	\$25,170,096	\$543,670
Tillable Non-Irrigated (2.72%, 2.63%)	408,041	\$113,630,269	\$2,454,413	411,203	\$112,938,548	\$2,439,474
Grazing (2.72%, 2.63%)	1,100,938	\$43,059,122	\$930,077	1,103,448	\$43,163,159	\$932,324
Wild Hay (2.72%, 2.63%)	15,275	\$3,359,634	\$72,571	18,133	\$3,353,522	\$72,439
Non-Qualified Ag Land (19.04%, 18.41%)	3,990	\$194,265	\$29,373	4,429	\$197,226	\$29,821
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,571,108	\$185,533,380	\$4,032,700	1,581,377	\$184,822,551	\$4,017,728
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$125,632,159	\$1,702,745		\$125,758,318	\$1,704,473
Residential Low Income (varies)		\$8,596,827	\$38,879		\$8,530,869	\$38,754
Mobile Homes (2.72%, 2.63%)		\$4,274,315	\$57,702		\$4,190,247	\$56,568
Mobile Homes Low Income (varies)		\$169,280	\$1,010		\$164,390	\$997
Commercial (2.72%, 2.63%)		\$123,564,111	\$1,894,876		\$123,848,446	\$1,887,099
Industrial (2.72%, 2.63%)		\$57,191	\$1,082		\$57,191	\$1,082
New Manufacturing (varies)		\$2,611,365	\$49,354		\$2,628,817	\$49,684
Qualified Golf Courses (1.36%, 1.32%)		\$784,180	\$7,450		\$784,180	\$7,450
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$265,689,428	\$3,753,098		\$265,962,458	\$3,746,107
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$12,030,856	\$360,926		\$22,794,073	\$683,825
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$12,030,856	\$360,926		\$22,794,073	\$683,825
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$4,918,110	\$57,237		\$5,671,859	\$67,319
Farm Implements (3%, 2% and 3%)		\$37,780,908	\$400,512		\$37,498,173	\$403,105
Furniture and Fixtures (3%, 2% and 3%)		\$1,158,778	\$16,718		\$1,392,364	\$23,288
Other Business Equipment (3%, 2% and 3%)		\$10,449,002	\$192,391		\$9,409,366	\$164,846
Class 8 Subtotal		\$54,306,798	\$666,858		\$53,971,762	\$658,558
CLASS 9						
Utilities (12%)		\$58,960,348	\$7,075,234		\$60,541,811	\$7,265,014
CLASS 10						
Timber Land (0.32%, 0.31%)	2,350	\$316,777	\$1,172	2,351	\$316,328	\$1,170
CLASS 12						
Railroads (3.45%, 3.45%)		\$49,021,207	\$1,455,932		\$64,086,256	\$1,948,221
Airlines (3.45%, 3.45%)		\$22,056	\$655		\$1,006	\$31
Class 12 Subtotal		\$49,043,263	\$1,456,587		\$64,087,262	\$1,948,252
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$15,980,869	\$958,858		\$5,083,995	\$305,036
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$15,980,869	\$958,858		\$5,083,995	\$305,036
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$641,861,719	\$18,305,433		\$657,580,240	\$18,625,690
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 WBI ENERGY MIDSTREAM LLC	6 OMIMEX CANADA LTD	1 WBI ENERGY MIDSTREAM LLC	6 OMIMEX CANADA LTD
2 NORTHERN BORDER PIPELINE COMPANY	7 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	2 NORTHERN BORDER PIPELINE COMPANY	7 BIG FLAT ELECTRIC COOP INC
3 BNSF RAILWAY CO	8 TRIANGLE COMMUNICATION SYSTEM INC	3 BNSF RAILWAY CO	8 TRIANGLE COMMUNICATION SYSTEM INC
4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 BIG FLAT ELECTRIC COOP INC	4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 VERIZON WIRELESS
5 CENTRAL MONTANA COMMUNICATIONS	10 NOBLE ENERGY INC	5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION

Property Taxes Paid by County

Pondera County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	74,739	\$44,268,850	\$956,229	77,270	\$44,555,146	\$962,412
Tillable Non-Irrigated (2.72%, 2.63%)	425,901	\$133,600,076	\$2,885,732	424,234	\$130,989,186	\$2,829,338
Grazing (2.72%, 2.63%)	235,831	\$11,441,536	\$247,194	234,708	\$11,372,296	\$245,699
Wild Hay (2.72%, 2.63%)	5,436	\$1,505,184	\$32,516	5,831	\$1,502,874	\$32,466
Non-Qualified Ag Land (19.04%, 18.41%)	3,176	\$139,217	\$21,046	3,336	\$138,606	\$20,953
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	745,082	\$190,954,863	\$4,142,717	745,378	\$188,558,108	\$4,090,868
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$163,794,793	\$2,217,381		\$164,624,848	\$2,230,035
Residential Low Income (varies)		\$9,378,502	\$45,395		\$9,478,806	\$45,650
Mobile Homes (2.72%, 2.63%)		\$4,562,500	\$61,590		\$4,438,650	\$59,916
Mobile Homes Low Income (varies)		\$151,570	\$513		\$136,520	\$370
Commercial (2.72%, 2.63%)		\$170,626,526	\$2,561,363		\$172,920,520	\$2,593,414
Industrial (2.72%, 2.63%)		\$701,070	\$13,251		\$672,486	\$16,492
New Manufacturing (varies)		\$25,984,581	\$359,669		\$26,400,961	\$355,074
Qualified Golf Courses (1.36%, 1.32%)		\$460,926	\$4,379		\$460,926	\$4,379
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$375,660,468	\$5,263,541		\$379,333,717	\$5,305,330
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,463,247	\$463,895		\$16,901,515	\$507,043
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$15,463,247	\$463,895		\$16,901,515	\$507,043
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$7,859,859	\$102,957		\$7,632,614	\$101,009
Farm Implements (3%, 2% and 3%)		\$38,980,321	\$425,935		\$41,164,663	\$466,458
Furniture and Fixtures (3%, 2% and 3%)		\$1,614,392	\$26,767		\$1,627,459	\$26,043
Other Business Equipment (3%, 2% and 3%)		\$1,990,831	\$23,103		\$2,325,855	\$27,334
Class 8 Subtotal		\$50,445,403	\$578,763		\$52,750,591	\$620,844
CLASS 9						
Utilities (12%)		\$28,167,961	\$3,380,146		\$28,575,504	\$3,429,059
CLASS 10						
Timber Land (0.32%, 0.31%)	1,354	\$211,231	\$790	1,321	\$186,317	\$698
CLASS 12						
Railroads (3.45%, 3.45%)		\$30,091,259	\$893,709		\$33,690,920	\$1,024,206
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$2,344	\$71
Class 12 Subtotal		\$30,092,465	\$893,745		\$33,693,264	\$1,024,277
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,771,590	\$226,297		\$3,674,602	\$220,477
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,771,590	\$226,297		\$3,674,602	\$220,477
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$43,120,843	\$646,813		\$42,258,494	\$633,877
Class 14 Subtotal		\$43,120,843	\$646,813		\$42,258,494	\$633,877
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$737,888,071	\$15,596,707		\$761,274,218	\$15,978,156
ABATED PROPERTY						
Current Values of Abated Property		\$14,049,405	\$133,240		\$15,342,106	\$145,683
Values Without the Property Abatement		\$14,049,405	\$265,274		\$15,342,106	\$289,836
Difference (Property Value Abated)		\$0	-\$132,034		\$0	-\$144,153

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 KINGSBURY COLONY A MT CORP	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 KINGSBURY COLONY A MT CORP
2 PHILLIPS 66 PIPELINE LLC	7 3 RIVERS TELEPHONE COOPERATIVE INC	2 PHILLIPS 66 PIPELINE LLC	7 3 RIVERS TELEPHONE COOPERATIVE INC
3 BNSF RAILWAY CO	8 SUN RIVER ELECTRIC COOP INC	3 BNSF RAILWAY CO	8 BIRCH CREEK COLONY INC
4 FRONT RANGE PIPELINE LLC	9 BIRCH CREEK COLONY INC	4 FRONT RANGE PIPELINE LLC	9 PONDERA COLONY INC
5 MONTANA ALBERTA TIE LIMITED (M.A.T.L.)	10 PONDERA COLONY INC	5 MONTANA ALBERTA TIE LIMITED (M.A.T.L.)	10 MIDWAY COLONY INC

Powder River County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	11,001	\$6,534,568	\$141,142	11,424	\$6,527,645	\$140,992
Tillable Non-Irrigated (2.72%, 2.63%)	43,865	\$10,916,462	\$235,799	43,709	\$10,885,795	\$235,137
Grazing (2.72%, 2.63%)	1,179,948	\$36,597,133	\$790,506	1,179,459	\$36,582,802	\$790,201
Wild Hay (2.72%, 2.63%)	76,852	\$12,575,550	\$271,630	77,105	\$12,582,630	\$271,785
Non-Qualified Ag Land (19.04%, 18.41%)	3,380	\$162,004	\$24,500	3,840	\$171,006	\$25,862
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,315,047	\$66,785,717	\$1,463,577	1,315,537	\$66,749,878	\$1,463,977
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$30,926,445	\$425,668		\$31,259,419	\$430,162
Residential Low Income (varies)		\$1,089,989	\$6,105		\$971,759	\$5,453
Mobile Homes (2.72%, 2.63%)		\$8,669,670	\$117,038		\$9,040,610	\$122,046
Mobile Homes Low Income (varies)		\$44,580	\$262		\$44,580	\$262
Commercial (2.72%, 2.63%)		\$64,695,589	\$930,006		\$66,483,868	\$954,532
Industrial (2.72%, 2.63%)		\$592,935	\$11,207		\$592,935	\$11,207
New Manufacturing (varies)		\$910,822	\$17,214		\$910,823	\$17,215
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$106,930,030	\$1,507,500		\$109,303,994	\$1,540,877
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$10,308,183	\$309,246		\$10,314,149	\$309,424
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$10,308,183	\$309,246		\$10,314,149	\$309,424
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$4,496,735	\$66,263		\$4,341,607	\$67,386
Farm Implements (3%, 2% and 3%)		\$18,461,398	\$155,345		\$20,067,938	\$177,457
Furniture and Fixtures (3%, 2% and 3%)		\$93,036	\$1,329		\$109,526	\$1,648
Other Business Equipment (3%, 2% and 3%)		\$8,025,545	\$203,413		\$7,649,912	\$203,445
Class 8 Subtotal		\$31,076,714	\$426,351		\$32,168,983	\$449,937
CLASS 9						
Utilities (12%)		\$67,963,028	\$8,155,564		\$68,880,336	\$8,265,643
CLASS 10						
Timber Land (0.32%, 0.31%)	42,442	\$4,776,369	\$17,671	42,508	\$4,776,431	\$17,671
CLASS 12						
Railroads (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$0	\$0		\$0	\$0
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$726,415	\$43,584		\$746,990	\$44,819
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$726,415	\$43,584		\$746,990	\$44,819
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$165,528,199	\$2,349,867		\$170,300,953	\$2,337,374
Total		\$454,094,655	\$14,273,360		\$463,241,714	\$14,429,722
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 HILAND CRUDE LLC	6 TONGUE RIVER ELECTRIC COOP INC	1 HILAND CRUDE LLC	6 TONGUE RIVER ELECTRIC COOP INC
2 DENBURY ONSHORE LLC	7 WBI ENERGY TRANSMISSION INC	2 DENBURY ONSHORE LLC	7 DENBURY GREENCORE PIPELINE COMPANY LLC
3 BISON PIPELINE LLC	8 DENBURY GREENCORE PIPELINE COMPANY LLC	3 BISON PIPELINE LLC	8 WBI ENERGY TRANSMISSION INC
4 BELLE FOURCHE PIPELINE COMPANY	9 RANGE TELEPHONE COOP INC	4 BELLE FOURCHE PIPELINE COMPANY	9 RANGE TELEPHONE COOP INC
5 BLACK HILLS POWER & LIGHT CO	10 GAY RANCH INC	5 BLACK HILLS POWER & LIGHT CO	10 GAY RANCH INC

Property Taxes Paid by County

Powell County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	40,709	\$24,785,449	\$535,361	43,379	\$24,933,019	\$538,548
Tillable Non-Irrigated (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Grazing (2.72%, 2.63%)	348,810	\$14,073,256	\$304,026	348,977	\$14,051,452	\$303,548
Wild Hay (2.72%, 2.63%)	3,918	\$996,500	\$21,524	4,188	\$985,292	\$21,282
Non-Qualified Ag Land (19.04%, 18.41%)	19,610	\$896,026	\$135,543	20,293	\$898,845	\$135,971
Eligible Mining Claims (2.72%, 2.63%)	8	\$88	\$2	8	\$88	\$2
Class 3 Subtotal	413,055	\$40,751,319	\$996,456	416,845	\$40,868,696	\$999,351
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$356,725,246	\$4,847,190		\$356,911,877	\$4,851,038
Residential Low Income (varies)		\$19,811,973	\$90,100		\$22,879,175	\$112,897
Mobile Homes (2.72%, 2.63%)		\$5,627,630	\$75,972		\$5,572,700	\$75,233
Mobile Homes Low Income (varies)		\$488,130	\$1,911		\$451,980	\$2,380
Commercial (2.72%, 2.63%)		\$119,282,132	\$1,865,078		\$117,059,751	\$1,814,133
Industrial (2.72%, 2.63%)		\$324,250	\$6,129		\$324,250	\$6,129
New Manufacturing (varies)		\$3,380,920	\$63,899		\$3,346,620	\$63,251
Qualified Golf Courses (1.36%, 1.32%)		\$18,302,706	\$173,876		\$18,319,786	\$174,038
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$523,942,987	\$7,124,155		\$524,966,139	\$7,099,099
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$12,577,400	\$377,322		\$11,534,445	\$346,031
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$12,577,400	\$377,322		\$11,534,445	\$346,031
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$11,025,815	\$156,381		\$10,985,496	\$150,247
Farm Implements (3%, 2% and 3%)		\$5,043,594	\$46,098		\$6,020,104	\$54,353
Furniture and Fixtures (3%, 2% and 3%)		\$3,104,917	\$47,556		\$2,909,452	\$41,725
Other Business Equipment (3%, 2% and 3%)		\$709,576	\$8,667		\$647,100	\$8,038
Class 8 Subtotal		\$19,883,902	\$258,701		\$20,562,152	\$254,362
CLASS 9						
Utilities (12%)		\$37,744,791	\$4,529,370		\$53,879,120	\$6,465,484
CLASS 10						
Timber Land (0.32%, 0.31%)	196,484	\$56,825,348	\$210,264	196,549	\$56,755,280	\$210,000
CLASS 12						
Railroads (3.45%, 3.45%)		\$34,930,357	\$1,037,431		\$40,120,171	\$1,219,652
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$34,930,357	\$1,037,431		\$40,120,171	\$1,219,652
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$360,532	\$21,632
Telecommunication Property (6%)		\$7,227,189	\$433,636		\$6,639,717	\$398,385
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$7,227,189	\$433,636		\$7,000,249	\$420,017
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$733,883,293	\$14,967,335		\$755,686,252	\$17,013,997
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 ROCK CREEK CATTLE COMPANY LTD
2 MONTANA RAIL LINK	7 YELLOWSTONE PIPELINE CO	2 MONTANA RAIL LINK	7 BNSF RAILWAY CO
3 ROCK CREEK CATTLE COMPANY LTD	8 AVISTA CORPORATION - ELECTRIC TRANSMISSION	3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	8 YELLOWSTONE PIPELINE CO
4 BNSF RAILWAY CO	9 MISSOULA ELECTRIC COOPERATIVE INC	4 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	9 MISSOULA ELECTRIC COOPERATIVE INC
5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	10 BLACKFOOT TELEPHONE COOP INC	5 PACIFICORP - ELECTRIC TRANSMISSION	10 BLACKFOOT TELEPHONE COOP INC

Property Taxes Paid by County

Prairie County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	13,671	\$10,467,884	\$226,110	13,910	\$10,463,776	\$226,022
Tillable Non-Irrigated (2.72%, 2.63%)	81,311	\$21,192,099	\$457,747	81,286	\$21,186,778	\$457,633
Grazing (2.72%, 2.63%)	465,294	\$20,078,775	\$433,703	466,138	\$20,069,042	\$433,492
Wild Hay (2.72%, 2.63%)	11,972	\$2,180,703	\$47,099	11,996	\$2,182,266	\$47,133
Non-Qualified Ag Land (19.04%, 18.41%)	477	\$23,167	\$3,503	521	\$23,215	\$3,510
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	572,724	\$53,942,628	\$1,168,162	573,852	\$53,925,077	\$1,167,790
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$29,613,655	\$403,265		\$29,298,679	\$399,028
Residential Low Income (varies)		\$1,333,278	\$6,113		\$2,072,712	\$10,396
Mobile Homes (2.72%, 2.63%)		\$1,699,000	\$22,933		\$1,631,980	\$22,030
Mobile Homes Low Income (varies)		\$173,410	\$697		\$113,110	\$589
Commercial (2.72%, 2.63%)		\$26,630,039	\$382,277		\$29,504,164	\$421,853
Industrial (2.72%, 2.63%)		\$51,364	\$970		\$51,364	\$970
New Manufacturing (varies)		\$299,340	\$5,657		\$299,340	\$5,657
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$59,800,086	\$821,912		\$62,971,349	\$860,523
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$4,622,767	\$138,683		\$4,587,305	\$137,620
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$4,622,767	\$138,683		\$4,587,305	\$137,620
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$1,247,038	\$18,897		\$1,233,183	\$18,509
Farm Implements (3%, 2% and 3%)		\$14,648,560	\$143,854		\$14,433,908	\$138,878
Furniture and Fixtures (3%, 2% and 3%)		\$133,889	\$1,760		\$151,076	\$2,071
Other Business Equipment (3%, 2% and 3%)		\$380,230	\$8,794		\$376,037	\$8,219
Class 8 Subtotal		\$16,409,717	\$173,305		\$16,194,204	\$167,677
CLASS 9						
Utilities (12%)		\$6,835,312	\$820,237		\$9,048,275	\$1,085,796
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$48,094,592	\$1,428,407		\$54,104,404	\$1,644,774
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$48,094,592	\$1,428,407		\$54,104,404	\$1,644,774
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$1,872,302	\$112,339		\$1,858,218	\$111,497
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,872,302	\$112,339		\$1,858,218	\$111,497
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$191,577,404	\$4,663,045		\$202,688,832	\$5,175,677
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 MID RIVERS TELEPHONE COOPERATIVE	1 BNSF RAILWAY CO	6 TONGUE RIVER ELECTRIC COOP INC
2 CENEX PIPELINE LLC	7 TONGUE RIVER ELECTRIC COOP INC	2 CENEX PIPELINE LLC	7 MID RIVERS TELEPHONE COOPERATIVE
3 WBI ENERGY TRANSMISSION INC	8 AT&T MOBILITY LLC	3 WBI ENERGY TRANSMISSION INC	8 BRIDGER PIPELINE LLC
4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	9 BRIDGER PIPELINE LLC	4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	9 SACKMAN INC
5 EATON FRANK & SONS	10 BEEFLAND INC	5 EATON FRANK & SONS	10 BEEFLAND INC

Property Taxes Paid by County

Ravalli County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	44,045	\$26,560,340	\$573,720	44,784	\$26,288,100	\$567,839
Tillable Non-Irrigated (2.72%, 2.63%)	3,751	\$1,023,646	\$22,111	3,286	\$889,120	\$19,204
Grazing (2.72%, 2.63%)	115,228	\$4,911,108	\$106,190	116,219	\$4,923,850	\$106,459
Wild Hay (2.72%, 2.63%)	484	\$95,814	\$2,069	560	\$106,517	\$2,300
Non-Qualified Ag Land (19.04%, 18.41%)	39,485	\$1,853,418	\$280,274	41,963	\$1,868,651	\$282,572
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	202,993	\$34,444,326	\$984,364	206,812	\$34,076,238	\$978,374
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$3,393,591,235	\$45,963,544		\$3,417,080,618	\$46,284,965
Residential Low Income (varies)		\$238,714,261	\$1,176,291		\$260,849,179	\$1,278,155
Mobile Homes (2.72%, 2.63%)		\$21,220,563	\$286,503		\$21,050,120	\$284,016
Mobile Homes Low Income (varies)		\$2,852,687	\$11,022		\$3,232,250	\$12,575
Commercial (2.72%, 2.63%)		\$880,846,997	\$14,160,179		\$893,391,282	\$14,343,788
Industrial (2.72%, 2.63%)		\$1,257,496	\$23,768		\$1,257,496	\$23,768
New Manufacturing (varies)		\$47,011,191	\$888,512		\$47,116,651	\$890,506
Qualified Golf Courses (1.36%, 1.32%)		\$8,740,921	\$83,039		\$8,740,921	\$83,039
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$4,594,235,351	\$62,592,858		\$4,652,718,517	\$63,200,812
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$24,287,428	\$728,623		\$24,677,003	\$740,310
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$24,287,428	\$728,623		\$24,677,003	\$740,310
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$77,152,328	\$1,805,051		\$61,063,611	\$1,342,508
Farm Implements (3%, 2% and 3%)		\$5,178,520	\$47,925		\$4,983,182	\$46,308
Furniture and Fixtures (3%, 2% and 3%)		\$15,482,850	\$244,661		\$14,114,257	\$217,068
Other Business Equipment (3%, 2% and 3%)		\$5,668,824	\$124,056		\$5,467,167	\$122,991
Class 8 Subtotal		\$103,482,522	\$2,221,693		\$85,628,217	\$1,728,874
CLASS 9						
Utilities (12%)		\$40,731,561	\$4,887,779		\$47,399,449	\$5,687,941
CLASS 10						
Timber Land (0.32%, 0.31%)	95,144	\$31,102,774	\$115,096	96,337	\$31,177,066	\$115,373
CLASS 12						
Railroads (3.45%, 3.45%)		\$21,095,275	\$626,530		\$18,738,611	\$569,653
Airlines (3.45%, 3.45%)		\$7,726	\$229		\$8,676	\$264
Class 12 Subtotal		\$21,103,001	\$626,759		\$18,747,287	\$569,917
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$30,127,781	\$1,807,671		\$29,798,344	\$1,787,902
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$30,127,781	\$1,807,671		\$29,798,344	\$1,787,902
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$4,879,514,744	\$73,964,843		\$4,924,222,121	\$74,809,503
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 VERIZON WIRELESS	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 CENTURYLINK INC
2 GLAXO SMITH KLINE BIOLOGICALS	7 BRESNAN COMMUNICATIONS LLC	2 GLAXO SMITH KLINE BIOLOGICALS	7 CHARTER COMMUNICATIONS INC
3 CENTURYLINK INC	8 FARMERS STATE BANK	3 RAVALLI COUNTY ELECTRIC COOP INC	8 FARMERS STATE BANK
4 RAVALLI COUNTY ELECTRIC COOP INC	9 STOCK FARM CLUB	4 VERIZON WIRELESS	9 STOCK FARM CLUB
5 MONTANA RAIL LINK	10 STOCK FARM LLC	5 MONTANA RAIL LINK	10 STOCK FARM LLC

Property Taxes Paid by County

Richland County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	50,856	\$33,988,984	\$734,170	50,841	\$33,786,107	\$729,786
Tillable Non-Irrigated (2.72%, 2.63%)	384,119	\$116,560,044	\$2,517,689	384,529	\$116,596,570	\$2,518,478
Grazing (2.72%, 2.63%)	720,827	\$28,319,880	\$611,699	720,619	\$28,315,127	\$611,598
Wild Hay (2.72%, 2.63%)	8,278	\$1,456,223	\$31,454	8,275	\$1,456,223	\$31,454
Non-Qualified Ag Land (19.04%, 18.41%)	11,238	\$655,416	\$99,109	12,352	\$663,273	\$100,297
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,175,318	\$180,980,547	\$3,994,121	1,176,616	\$180,817,300	\$3,991,613
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$705,175,167	\$9,529,441		\$702,567,226	\$9,494,215
Residential Low Income (varies)		\$7,866,746	\$28,587		\$11,642,261	\$47,200
Mobile Homes (2.72%, 2.63%)		\$23,702,980	\$319,983		\$25,360,050	\$342,354
Mobile Homes Low Income (varies)		\$90,740	\$305		\$165,780	\$568
Commercial (2.72%, 2.63%)		\$389,855,509	\$6,523,042		\$389,631,631	\$6,507,758
Industrial (2.72%, 2.63%)		\$2,616,193	\$49,443		\$4,426,607	\$83,657
New Manufacturing (varies)		\$48,685,763	\$916,955		\$78,825,505	\$1,210,663
Qualified Golf Courses (1.36%, 1.32%)		\$2,530,892	\$24,043		\$2,530,892	\$24,043
Remodeled Commercial (varies)		\$313,890	\$3,701		\$313,890	\$3,701
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$1,180,837,880	\$17,395,500		\$1,215,463,842	\$17,714,159
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$42,773,550	\$1,283,208		\$42,878,240	\$1,286,348
Qualified New Industrial (3%)		\$11,280	\$338		\$11,280	\$338
Pollution Control (3%)		\$2,399,059	\$71,972		\$2,169,905	\$65,097
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$12,797,130	\$191,957		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$57,981,019	\$1,547,475		\$45,059,425	\$1,351,783
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$177,093,310	\$4,009,627		\$160,341,778	\$3,794,692
Farm Implements (3%, 2% and 3%)		\$33,104,032	\$338,720		\$33,035,917	\$342,620
Furniture and Fixtures (3%, 2% and 3%)		\$12,374,471	\$169,249		\$11,286,800	\$152,797
Other Business Equipment (3%, 2% and 3%)		\$236,443,104	\$5,606,034		\$223,927,276	\$5,374,710
Class 8 Subtotal		\$459,014,917	\$10,123,630		\$428,591,771	\$9,664,818
CLASS 9						
Utilities (12%)		\$227,417,254	\$27,290,091		\$294,948,636	\$35,393,836
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$24,086,339	\$715,361		\$26,959,460	\$819,569
Airlines (3.45%, 3.45%)		\$613,206	\$18,213		\$1,019,428	\$30,990
Class 12 Subtotal		\$24,699,545	\$733,574		\$27,978,888	\$850,559
CLASS 13						
Electrical Generation Property (6%)		\$15,655,568	\$939,334		\$47,410,267	\$2,844,615
Telecommunication Property (6%)		\$6,187,826	\$371,270		\$5,982,259	\$358,936
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$21,843,394	\$1,310,604		\$53,392,526	\$3,203,551
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$2,152,774,556	\$62,394,995		\$2,276,226,208	\$72,455,454
ABATED PROPERTY						
Current Values of Abated Property		\$13,416,480	\$198,225		\$29,973,820	\$285,135
Values Without the Property Abatement		\$13,416,480	\$395,620		\$29,973,820	\$566,505
Difference (Property Value Abated)		\$0	-\$197,395		\$0	-\$281,370

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 HILAND CRUDE LLC	6 TESORO HIGH PLAINS PIPELINE COMPANY	1 HILAND CRUDE LLC	6 HILAND PARTNERS LLC
2 PLAINS PIPELINE LP	7 XTO ENERGY INC	2 PLAINS PIPELINE LP	7 LOWER YELLOWSTONE RURAL ELEC
3 ONEOK BAKKEN PIPELINE LLC	8 BRIDGER PIPELINE LLC	3 ONEOK BAKKEN PIPELINE LLC	8 TESORO HIGH PLAINS PIPELINE COMPANY
4 CONTINENTAL RESOURCES	9 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	4 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	9 XTO ENERGY INC
5 HILAND PARTNERS LLC	10 LOWER YELLOWSTONE RURAL ELEC	5 CONTINENTAL RESOURCES INC	10 BRIDGER PIPELINE LLC

Property Taxes Paid by County

Roosevelt County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	18,708	\$11,896,718	\$256,976	18,632	\$11,834,881	\$255,640
Tillable Non-Irrigated (2.72%, 2.63%)	563,759	\$185,183,486	\$3,999,987	565,370	\$185,236,243	\$4,001,125
Grazing (2.72%, 2.63%)	434,638	\$14,277,527	\$308,614	435,155	\$14,314,339	\$309,413
Wild Hay (2.72%, 2.63%)	16,719	\$3,265,032	\$70,525	17,339	\$3,261,087	\$70,439
Non-Qualified Ag Land (19.04%, 18.41%)	15,195	\$619,611	\$93,703	15,275	\$614,612	\$92,947
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,049,019	\$215,242,374	\$4,729,805	1,051,771	\$215,261,162	\$4,729,564
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$153,184,289	\$2,074,347		\$153,581,258	\$2,082,096
Residential Low Income (varies)		\$2,778,044	\$12,029		\$2,823,966	\$13,911
Mobile Homes (2.72%, 2.63%)		\$11,124,915	\$150,183		\$11,036,485	\$148,991
Mobile Homes Low Income (varies)		\$116,460	\$315		\$151,930	\$493
Commercial (2.72%, 2.63%)		\$127,871,480	\$2,002,230		\$128,316,785	\$1,997,503
Industrial (2.72%, 2.63%)		\$1,212,266	\$22,912		\$1,247,571	\$23,579
New Manufacturing (varies)		\$43,836,118	\$753,395		\$43,735,684	\$758,694
Qualified Golf Courses (1.36%, 1.32%)		\$265,240	\$2,520		\$265,240	\$2,520
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$340,388,812	\$5,017,931		\$341,158,919	\$5,027,787
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$88,274,835	\$1,873,041		\$95,598,010	\$2,178,229
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$88,274,835	\$1,873,041		\$95,598,010	\$2,178,229
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$59,908,597	\$1,327,710		\$73,001,937	\$1,705,202
Farm Implements (3%, 2% and 3%)		\$48,520,669	\$571,361		\$46,374,028	\$544,383
Furniture and Fixtures (3%, 2% and 3%)		\$3,111,101	\$47,448		\$2,991,554	\$45,841
Other Business Equipment (3%, 2% and 3%)		\$49,781,360	\$1,099,748		\$45,165,472	\$1,017,397
Class 8 Subtotal		\$161,321,727	\$3,046,267		\$167,532,991	\$3,312,823
CLASS 9						
Utilities (12%)		\$113,956,668	\$13,674,792		\$124,239,697	\$14,908,762
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$99,939,538	\$2,968,206		\$111,889,948	\$3,401,458
Airlines (3.45%, 3.45%)		\$1,687,688	\$50,124		\$2,191,652	\$66,627
Class 12 Subtotal		\$101,627,226	\$3,018,330		\$114,081,600	\$3,468,085
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$5,541,097	\$332,463		\$7,505,935	\$450,361
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$5,541,097	\$332,463		\$7,505,935	\$450,361
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,026,352,739	\$31,692,629		\$1,130,081,093	\$35,178,829
ABATED PROPERTY						
Current Values of Abated Property		\$62,699,902	\$908,290		\$64,702,779	\$1,103,218
Values Without the Property Abatement		\$62,699,902	\$1,758,653		\$64,702,779	\$1,860,858
Difference (Property Value Abated)		\$0	-\$850,363		\$0	-\$757,640

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHERN BORDER PIPELINE COMPANY	6 SHERIDAN ELECTRIC CO OP INC	1 NORTHERN BORDER PIPELINE COMPANY	6 SHERIDAN ELECTRIC CO OP INC
2 BNSF RAILWAY CO	7 ONEOK BAKKEN PIPELINE LLC	2 BNSF RAILWAY CO	7 HILAND OPERATING LLC
3 BRIDGER PIPELINE LLC	8 NEMONT TELEPHONE COOPERATIVE INC	3 BASIN ELECTRIC POWER COOPERATIVE	8 ONEOK BAKKEN PIPELINE LLC
4 BASIN ELECTRIC POWER COOPERATIVE	9 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	4 BRIDGER PIPELINE LLC	9 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
5 HILAND OPERATING LLC	10 OASIS PETROLEUM NORTH AMERICAN LLC	5 OASIS PETROLEUM NORTH AMERICAN LLP	10 NEMONT TELEPHONE COOPERATIVE INC

Rosebud County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	31,927	\$23,624,567	\$510,280	32,076	\$23,653,558	\$510,907
Tillable Non-Irrigated (2.72%, 2.63%)	142,945	\$31,748,449	\$685,760	143,138	\$31,745,042	\$685,687
Grazing (2.72%, 2.63%)	2,170,821	\$75,300,805	\$1,626,492	2,168,695	\$75,299,439	\$1,626,459
Wild Hay (2.72%, 2.63%)	24,628	\$4,985,178	\$107,677	24,852	\$4,990,422	\$107,789
Non-Qualified Ag Land (19.04%, 18.41%)	12,970	\$584,940	\$88,453	13,043	\$585,520	\$88,539
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	2,383,291	\$136,243,939	\$3,018,662	2,381,804	\$136,273,981	\$3,019,381
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$205,011,723	\$2,777,418		\$203,288,913	\$2,752,164
Residential Low Income (varies)		\$3,138,643	\$15,717		\$3,604,027	\$15,475
Mobile Homes (2.72%, 2.63%)		\$10,704,115	\$144,501		\$10,658,695	\$143,884
Mobile Homes Low Income (varies)		\$92,320	\$369		\$85,130	\$327
Commercial (2.72%, 2.63%)		\$103,494,956	\$1,621,618		\$101,896,724	\$1,592,716
Industrial (2.72%, 2.63%)		\$4,856,362	\$91,788		\$4,908,196	\$92,768
New Manufacturing (varies)		\$31,498,410	\$595,320		\$31,768,120	\$600,418
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$358,796,529	\$5,246,731		\$356,209,805	\$5,197,752
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$15,297,328	\$458,918		\$14,472,221	\$434,159
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$210,752,611	\$5,999,466		\$212,153,990	\$5,215,393
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$226,049,939	\$6,458,384		\$226,626,211	\$5,649,552
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$104,689,658	\$2,812,589		\$107,485,931	\$2,905,776
Farm Implements (3%, 2% and 3%)		\$11,296,287	\$113,652		\$10,832,478	\$106,079
Furniture and Fixtures (3%, 2% and 3%)		\$2,911,992	\$49,886		\$2,966,507	\$48,966
Other Business Equipment (3%, 2% and 3%)		\$15,049,522	\$413,544		\$15,124,297	\$414,492
Class 8 Subtotal		\$133,947,459	\$3,389,671		\$136,409,213	\$3,475,313
CLASS 9						
Utilities (12%)		\$43,124,961	\$5,174,991		\$50,034,839	\$6,004,170
CLASS 10						
Timber Land (0.32%, 0.31%)	43,488	\$4,838,436	\$17,900	43,246	\$4,844,209	\$17,920
CLASS 12						
Railroads (3.45%, 3.45%)		\$63,115,757	\$1,874,537		\$71,398,167	\$2,170,504
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$63,115,757	\$1,874,537		\$71,398,167	\$2,170,504
CLASS 13						
Electrical Generation Property (6%)		\$1,035,895,975	\$62,153,757		\$1,080,228,357	\$64,813,701
Telecommunication Property (6%)		\$5,468,803	\$328,136		\$5,468,476	\$328,104
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$1,041,364,778	\$62,481,893		\$1,085,696,833	\$65,141,805
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$2,007,481,798	\$87,662,769		\$2,105,800,868	\$90,676,396
ABATED PROPERTY						
Current Values of Abated Property		\$10,770,364	\$0		\$38,307,610	\$0
Values Without the Property Abatement		\$10,770,364	\$323,111		\$38,307,610	\$1,149,228
Difference (Property Value Abated)		\$0	-\$323,111		\$0	-\$1,149,228

Top 10 Property Owners by Taxable Value

TY 2015				TY 2016			
1	PUGET SOUND ENERGY INC - ELECTRIC GENERATION	6	WESTERN ENERGY CO	1	PUGET SOUND ENERGY INC - ELECTRIC GENERATION	6	WESTERN ENERGY CO
2	PORTLAND GENERAL ELECTRIC COMPANY - ELECTRIC GENERATION	7	TALEN MONTANA LLC	2	AVISTA CORPORATION - ELECTRIC GENERATION	7	NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION
3	NORTHWESTERN ENERGY - ELECTRIC GENERATION	8	PUGET SOUND ENERGY INC - POLLUTION CONTROL	3	PORTLAND GENERAL ELECTRIC COMPANY - ELECTRIC GENERATION	8	TALEN MONTANA LLC
4	AVISTA CORPORATION - ELECTRIC GENERATION	9	NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	4	NORTHWESTERN ENERGY - ELECTRIC GENERATION	9	PUGET SOUND ENERGY INC - POLLUTION CONTROL
5	PACIFICORP - ELECTRIC GENERATION	10	BNSF RAILWAY CO	5	PACIFICORP - ELECTRIC GENERATION	10	BNSF RAILWAY CO

Sanders County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	11,718	\$7,377,924	\$159,363	12,196	\$7,296,646	\$157,609
Tillable Non-Irrigated (2.72%, 2.63%)	1,318	\$619,888	\$13,390	1,415	\$657,886	\$14,212
Grazing (2.72%, 2.63%)	121,219	\$5,423,546	\$117,176	122,133	\$5,408,566	\$116,854
Wild Hay (2.72%, 2.63%)	9,555	\$1,481,920	\$32,010	9,711	\$1,457,756	\$31,489
Non-Qualified Ag Land (19.04%, 18.41%)	22,451	\$1,062,134	\$160,623	24,130	\$1,065,773	\$161,180
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	166,262	\$15,965,412	\$482,562	169,586	\$15,886,627	\$481,344
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$723,964,503	\$9,778,559		\$726,433,035	\$9,808,872
Residential Low Income (varies)		\$62,406,088	\$261,218		\$70,106,642	\$305,902
Mobile Homes (2.72%, 2.63%)		\$5,268,220	\$71,115		\$5,471,160	\$73,853
Mobile Homes Low Income (varies)		\$482,440	\$1,634		\$632,060	\$2,144
Commercial (2.72%, 2.63%)		\$145,054,289	\$2,381,459		\$141,420,242	\$2,314,773
Industrial (2.72%, 2.63%)		\$813,902	\$15,382		\$813,902	\$15,382
New Manufacturing (varies)		\$4,014,360	\$75,871		\$4,079,720	\$77,107
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$942,003,802	\$12,585,238		\$948,956,761	\$12,598,033
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$18,666,951	\$560,012		\$19,067,153	\$572,016
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$18,666,951	\$560,012		\$19,067,153	\$572,016
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$11,529,717	\$141,830		\$11,311,012	\$143,000
Farm Implements (3%, 2% and 3%)		\$1,620,272	\$10,682		\$1,690,581	\$10,449
Furniture and Fixtures (3%, 2% and 3%)		\$1,767,767	\$28,047		\$2,397,923	\$39,809
Other Business Equipment (3%, 2% and 3%)		\$1,029,195	\$9,678		\$991,996	\$9,814
Class 8 Subtotal		\$15,946,951	\$190,237		\$16,391,512	\$203,073
CLASS 9						
Utilities (12%)		\$22,505,739	\$2,700,687		\$35,527,889	\$4,263,336
CLASS 10						
Timber Land (0.32%, 0.31%)	263,898	\$162,934,022	\$602,871	264,455	\$162,710,591	\$602,052
CLASS 12						
Railroads (3.45%, 3.45%)		\$68,644,885	\$2,038,757		\$73,945,229	\$2,247,931
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$2,344	\$71
Class 12 Subtotal		\$68,646,091	\$2,038,793		\$73,947,573	\$2,248,002
CLASS 13						
Electrical Generation Property (6%)		\$227,371,082	\$13,642,264		\$260,056,825	\$15,603,409
Telecommunication Property (6%)		\$6,216,421	\$372,989		\$6,752,905	\$405,172
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$233,587,503	\$14,015,253		\$266,809,730	\$16,008,581
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,480,256,471	\$33,175,653		\$1,539,297,836	\$36,976,437
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 AVISTA CORPORATION - ELECTRIC GENERATION	6 YELLOWSTONE PIPELINE CO	1 AVISTA CORPORATION - ELECTRIC GENERATION	6 YELLOWSTONE PIPELINE CO
2 NORTHWESTERN ENERGY - ELECTRIC GENERATION	7 BLACKFOOT TELEPHONE COOP INC	2 NORTHWESTERN ENERGY - ELECTRIC GENERATION	7 BLACKFOOT TELEPHONE COOP INC
3 MONTANA RAIL LINK	8 VERIZON WIRELESS	3 AVISTA CORPORATION - ELECTRIC TRANSMISSION	8 NORTHERN LIGHTS INC
4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 PLUM CREEK TIMBER CO LP	4 MONTANA RAIL LINK	9 PLUM CREEK TIMBER CO LP
5 AVISTA CORPORATION - ELECTRIC TRANSMISSION	10 NORTHERN LIGHTS INC	5 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	10 VERIZON WIRELESS

Property Taxes Paid by County

Sheridan County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	5,415	\$3,413,132	\$73,724	5,671	\$3,413,180	\$73,725
Tillable Non-Irrigated (2.72%, 2.63%)	598,328	\$206,919,166	\$4,469,449	597,189	\$200,775,977	\$4,336,752
Grazing (2.72%, 2.63%)	341,846	\$18,698,475	\$403,921	344,473	\$17,606,002	\$380,332
Wild Hay (2.72%, 2.63%)	4,947	\$1,081,630	\$23,366	4,942	\$1,081,630	\$23,366
Non-Qualified Ag Land (19.04%, 18.41%)	3,908	\$158,363	\$23,948	3,811	\$153,932	\$23,277
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	954,443	\$230,270,766	\$4,994,408	956,085	\$223,030,721	\$4,837,452
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$144,068,599	\$1,953,173		\$144,544,338	\$1,959,533
Residential Low Income (varies)		\$3,948,070	\$17,107		\$4,102,140	\$17,980
Mobile Homes (2.72%, 2.63%)		\$6,625,930	\$89,440		\$6,493,240	\$87,648
Mobile Homes Low Income (varies)		\$19,880	\$54		\$34,730	\$94
Commercial (2.72%, 2.63%)		\$108,590,800	\$1,645,416		\$111,366,034	\$1,682,943
Industrial (2.72%, 2.63%)		\$853,747	\$16,136		\$813,407	\$15,374
New Manufacturing (varies)		\$28,988,189	\$341,692		\$29,576,195	\$363,404
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$174,808	\$822
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$293,095,215	\$4,063,018		\$297,104,892	\$4,127,798
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$31,821,977	\$954,672		\$30,845,807	\$925,380
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$31,821,977	\$954,672		\$30,845,807	\$925,380
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$10,085,414	\$157,353		\$9,871,464	\$160,450
Farm Implements (3%, 2% and 3%)		\$77,902,217	\$920,029		\$76,464,930	\$904,580
Furniture and Fixtures (3%, 2% and 3%)		\$1,339,136	\$14,386		\$1,229,358	\$13,353
Other Business Equipment (3%, 2% and 3%)		\$23,912,422	\$336,773		\$21,877,923	\$305,624
Class 8 Subtotal		\$113,239,189	\$1,428,541		\$109,443,675	\$1,384,006
CLASS 9						
Utilities (12%)		\$44,521,272	\$5,342,556		\$42,986,471	\$5,158,378
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$30,366,241	\$901,881		\$33,319,262	\$1,012,906
Airlines (3.45%, 3.45%)		\$772	\$23		\$750	\$23
Class 12 Subtotal		\$30,367,013	\$901,904		\$33,320,012	\$1,012,929
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,126,164	\$187,571		\$4,125,489	\$247,535
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$3,126,164	\$187,571		\$4,125,489	\$247,535
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$746,441,596	\$17,872,670		\$768,361,537	\$17,996,701
ABATED PROPERTY						
Current Values of Abated Property		\$27,070,305	\$282,379		\$27,504,470	\$303,223
Values Without the Property Abatement		\$27,070,305	\$503,690		\$27,504,470	\$512,496
Difference (Property Value Abated)		\$0	-\$221,311		\$0	-\$209,273

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 PLAINS PIPELINE LP	6 NEMONT TELEPHONE COOPERATIVE INC	1 PLAINS PIPELINE LP	6 BRIDGER PIPELINE LLC
2 BNSF RAILWAY CO	7 HILAND CRUDE LLC	2 BNSF RAILWAY CO	7 NEMONT TELEPHONE COOPERATIVE INC
3 SHERIDAN ELECTRIC CO OP INC	8 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	3 SHERIDAN ELECTRIC CO OP INC	8 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
4 NORTH DAKOTA PIPELINE COMPANY LLC	9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	4 HILAND CRUDE LLC	9 SAGEBRUSH CELLULAR INC
5 BRIDGER PIPELINE LLC	10 USA IN TRUST	5 NORTH DAKOTA PIPELINE COMPANY LLC	10 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION

Property Taxes Paid by County

Silver Bow County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$277,129,953	\$8,313,899		\$172,573,717	\$5,177,212
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	3,038	\$2,175,248	\$46,981	3,187	\$2,013,427	\$43,485
Tillable Non-Irrigated (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Grazing (2.72%, 2.63%)	100,963	\$3,705,216	\$80,042	100,620	\$3,696,285	\$79,849
Wild Hay (2.72%, 2.63%)	895	\$336,498	\$7,270	900	\$329,217	\$7,113
Non-Qualified Ag Land (19.04%, 18.41%)	28,354	\$1,257,284	\$190,121	28,872	\$1,261,714	\$190,791
Eligible Mining Claims (2.72%, 2.63%)	7,181	\$291,311	\$6,317	7,885	\$301,033	\$6,529
Class 3 Subtotal	140,432	\$7,765,557	\$330,731	141,464	\$7,601,676	\$327,767
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$1,524,584,514	\$20,580,153		\$1,509,982,555	\$20,385,192
Residential Low Income (varies)		\$75,552,331	\$345,380		\$85,375,154	\$407,551
Mobile Homes (2.72%, 2.63%)		\$12,665,355	\$170,989		\$12,242,015	\$165,276
Mobile Homes Low Income (varies)		\$894,540	\$4,036		\$983,000	\$4,710
Commercial (2.72%, 2.63%)		\$595,897,159	\$10,623,814		\$560,848,545	\$9,969,672
Industrial (2.72%, 2.63%)		\$9,547,704	\$180,451		\$9,547,704	\$180,451
New Manufacturing (varies)		\$94,215,168	\$1,780,631		\$94,947,098	\$1,794,477
Qualified Golf Courses (1.36%, 1.32%)		\$3,621,200	\$34,400		\$4,035,745	\$38,338
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$2,316,977,971	\$33,719,854		\$2,277,961,816	\$32,945,667
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,985,301	\$119,556		\$4,529,532	\$135,890
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$4,163,132	\$124,894		\$4,502,807	\$135,085
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$156,800	\$3,293		\$209,060	\$5,017
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$8,305,233	\$247,743		\$9,241,399	\$275,992
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$324,884,621	\$9,061,733		\$288,009,019	\$7,982,137
Farm Implements (3%, 2% and 3%)		\$272,748	\$2,219		\$238,525	\$1,861
Furniture and Fixtures (3%, 2% and 3%)		\$34,691,476	\$567,228		\$33,809,192	\$594,147
Other Business Equipment (3%, 2% and 3%)		\$12,565,901	\$329,981		\$16,884,129	\$452,485
Class 8 Subtotal		\$372,414,746	\$9,961,161		\$338,940,865	\$9,030,630
CLASS 9						
Utilities (12%)		\$98,090,890	\$11,770,908		\$120,825,809	\$14,499,094
CLASS 10						
Timber Land (0.32%, 0.31%)	32,469	\$6,450,503	\$23,870	32,582	\$6,449,424	\$23,867
CLASS 12						
Railroads (3.45%, 3.45%)		\$17,832,497	\$529,629		\$19,943,853	\$606,295
Airlines (3.45%, 3.45%)		\$1,600,496	\$47,534		\$2,389,615	\$72,643
Class 12 Subtotal		\$19,432,993	\$577,163		\$22,333,468	\$678,938
CLASS 13						
Electrical Generation Property (6%)		\$14,517,154	\$871,029		\$12,780,787	\$766,847
Telecommunication Property (6%)		\$30,387,279	\$1,823,239		\$28,804,359	\$1,728,262
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$44,904,433	\$2,694,268		\$41,585,146	\$2,495,109
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$3,151,472,279	\$67,639,597		\$2,997,728,810	\$65,459,390
ABATED PROPERTY						
Current Values of Abated Property		\$163,230	\$3,378		\$215,490	\$5,114
Values Without the Property Abatement		\$163,230	\$4,826		\$215,490	\$6,394
Difference (Property Value Abated)		\$0	-\$1,448		\$0	-\$1,280

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 BRESNAN COMMUNICATIONS LLC	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 PRAXAIR INC
2 MONTANA RESOURCES	7 CENTURYLINK INC	2 MONTANA RESOURCES	7 CENTURYLINK INC
3 REC ADVANCED SILICON MATERIALS LLC	8 WILDER RESORTS INC	3 REC ADVANCED SILICON MATERIALS LLC	8 VERIZON WIRELESS
4 BASIN CREEK EQUITY PARTNERS LLC	9 WAL MART STORES INC	4 BASIN CREEK EQUITY PARTNERS LLC	9 BNSF RAILWAY CO
5 PRAXAIR INC	10 HYMAN ANNE, NORTHERN TRUST BANK OF	5 CHARTER COMMUNICATIONS INC	10 WAL MART STORES INC

Property Taxes Paid by County

Stillwater County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$294,271,458	\$8,828,144		\$208,333,545	\$6,250,006
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	18,441	\$11,050,150	\$238,683	19,182	\$11,028,413	\$238,215
Tillable Non-Irrigated (2.72%, 2.63%)	142,117	\$27,939,754	\$603,498	140,931	\$27,606,323	\$596,295
Grazing (2.72%, 2.63%)	583,639	\$25,747,571	\$556,212	583,717	\$25,790,473	\$557,140
Wild Hay (2.72%, 2.63%)	40,756	\$7,651,040	\$165,263	41,159	\$7,706,529	\$166,462
Non-Qualified Ag Land (19.04%, 18.41%)	29,654	\$1,335,471	\$201,974	30,856	\$1,374,034	\$207,804
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	814,608	\$73,723,986	\$1,765,630	815,845	\$73,505,772	\$1,765,916
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$674,893,020	\$9,118,751		\$679,492,343	\$9,181,795
Residential Low Income (varies)		\$24,331,841	\$123,846		\$30,054,988	\$152,083
Mobile Homes (2.72%, 2.63%)		\$8,666,890	\$115,658		\$8,336,610	\$112,550
Mobile Homes Low Income (varies)		\$249,620	\$1,245		\$380,810	\$1,976
Commercial (2.72%, 2.63%)		\$187,296,972	\$2,817,176		\$196,093,173	\$2,939,362
Industrial (2.72%, 2.63%)		\$2,952,478	\$55,804		\$2,952,478	\$55,804
New Manufacturing (varies)		\$34,374,960	\$649,686		\$34,691,490	\$655,668
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$737,170	\$7,003
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$932,665,781	\$12,882,166		\$952,739,062	\$13,106,241
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$16,005,465	\$480,166		\$17,661,349	\$529,848
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$3,720,789	\$111,624		\$3,744,779	\$112,343
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$19,726,254	\$591,790		\$21,406,128	\$642,191
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$211,820,791	\$6,010,776		\$201,470,823	\$5,804,624
Farm Implements (3%, 2% and 3%)		\$8,675,789	\$81,793		\$8,891,323	\$88,093
Furniture and Fixtures (3%, 2% and 3%)		\$3,337,358	\$60,160		\$4,337,583	\$82,510
Other Business Equipment (3%, 2% and 3%)		\$24,385,678	\$683,193		\$18,940,034	\$518,758
Class 8 Subtotal		\$248,219,616	\$6,835,922		\$233,639,763	\$6,493,985
CLASS 9						
Utilities (12%)		\$59,540,975	\$7,144,904		\$69,152,389	\$8,298,260
CLASS 10						
Timber Land (0.32%, 0.31%)	57,751	\$6,615,286	\$24,497	57,652	\$6,586,925	\$24,387
CLASS 12						
Railroads (3.45%, 3.45%)		\$18,029,640	\$535,482		\$16,042,253	\$487,684
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$18,030,846	\$535,518		\$16,043,425	\$487,720
CLASS 13						
Electrical Generation Property (6%)		\$24,594,736	\$1,475,684		\$26,800,390	\$1,608,024
Telecommunication Property (6%)		\$8,658,139	\$519,482		\$8,858,713	\$531,525
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$33,252,875	\$1,995,166		\$35,659,103	\$2,139,549
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,686,047,077	\$40,603,737		\$1,617,066,112	\$39,208,255
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 STILLWATER MINING CO	6 FRONT RANGE PIPELINE LLC	1 STILLWATER MINING COMPANY	6 MONTANA RAIL LINK
2 STILLWATER MINING COMPANY	7 MONTANA RAIL LINK	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	3 EXPRESS PIPELINE LLC	8 YELLOWSTONE PIPELINE CO
4 EXPRESS PIPELINE LLC	9 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	4 NORTHWESTERN ENERGY - ELECTRIC GENERATION	9 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
5 NORTHWESTERN ENERGY - ELECTRIC GENERATION	10 YELLOWSTONE PIPELINE CO	5 FRONT RANGE PIPELINE LLC	10 AVISTA CORPORATION - ELECTRIC TRANSMISSION

Sweet Grass County



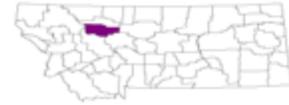
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$203,482,671	\$6,104,480		\$170,832,832	\$5,124,985
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	31,456	\$18,937,699	\$409,051	33,082	\$18,924,774	\$408,770
Tillable Non-Irrigated (2.72%, 2.63%)	7,186	\$1,225,895	\$26,478	6,696	\$1,142,605	\$24,679
Grazing (2.72%, 2.63%)	668,854	\$41,408,301	\$894,428	668,228	\$41,430,113	\$894,902
Wild Hay (2.72%, 2.63%)	19,709	\$4,303,237	\$92,953	19,478	\$4,283,514	\$92,527
Non-Qualified Ag Land (19.04%, 18.41%)	10,288	\$464,399	\$70,228	10,526	\$468,744	\$70,885
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	737,493	\$66,339,531	\$1,493,138	738,010	\$66,249,750	\$1,491,763
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$219,151,843	\$2,962,700		\$220,881,836	\$2,989,952
Residential Low Income (varies)		\$13,304,230	\$58,242		\$13,356,088	\$60,765
Mobile Homes (2.72%, 2.63%)		\$3,407,390	\$45,997		\$3,404,620	\$45,960
Mobile Homes Low Income (varies)		\$114,080	\$342		\$107,690	\$325
Commercial (2.72%, 2.63%)		\$177,667,909	\$2,661,664		\$178,951,394	\$2,680,241
Industrial (2.72%, 2.63%)		\$2,027,841	\$38,325		\$2,027,841	\$38,325
New Manufacturing (varies)		\$11,368,690	\$214,868		\$11,368,690	\$214,867
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$1,080,379	\$10,264
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$427,041,983	\$5,982,138		\$431,178,538	\$6,040,699
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$14,326,387	\$429,792		\$11,597,219	\$347,918
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$14,326,387	\$429,792		\$11,597,219	\$347,918
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$69,879,984	\$1,979,617		\$63,076,375	\$1,797,284
Farm Implements (3%, 2% and 3%)		\$7,719,573	\$62,531		\$7,986,874	\$67,718
Furniture and Fixtures (3%, 2% and 3%)		\$1,484,810	\$25,239		\$1,527,238	\$28,024
Other Business Equipment (3%, 2% and 3%)		\$6,057,368	\$175,682		\$5,173,037	\$145,697
Class 8 Subtotal		\$85,141,735	\$2,243,070		\$77,763,524	\$2,038,723
CLASS 9						
Utilities (12%)		\$15,119,373	\$1,814,321		\$16,764,310	\$2,011,709
CLASS 10						
Timber Land (0.32%, 0.31%)	96,613	\$12,642,058	\$46,793	96,773	\$12,635,345	\$46,767
CLASS 12						
Railroads (3.45%, 3.45%)		\$17,978,522	\$533,960		\$16,062,726	\$488,307
Airlines (3.45%, 3.45%)		\$1,206	\$36		\$1,172	\$36
Class 12 Subtotal		\$17,979,728	\$533,996		\$16,063,898	\$488,343
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,642,975	\$278,579		\$4,593,931	\$275,643
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,642,975	\$278,579		\$4,593,931	\$275,643
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$846,716,441	\$18,926,307		\$807,679,347	\$17,866,550
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 STILLWATER MINING CO	6 YELLOWSTONE PIPELINE CO	1 STILLWATER MINING COMPANY	6 CREMER RODEO LAND & LIVESTOCK
2 STILLWATER MINING COMPANY	7 CREMER RODEO LAND & LIVESTOCK	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 PARK ELECTRIC CO OP INC
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 PARK ELECTRIC CO OP INC	3 MONTANA RAIL LINK	8 LEGACY RANCHES PARTNERS LP
4 MONTANA RAIL LINK	9 VERIZON WIRELESS	4 YELLOWSTONE PIPELINE CO	9 VERIZON WIRELESS
5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 LEGACY RANCHES PARTNERS LP	5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 BURCH ROBERT L & SUSAN S

Property Taxes Paid by County

Teton County



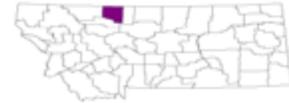
	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	116,389	\$72,808,776	\$1,572,669	120,525	\$73,602,766	\$1,589,822
Tillable Non-Irrigated (2.72%, 2.63%)	393,411	\$110,715,165	\$2,391,476	394,557	\$110,664,885	\$2,390,391
Grazing (2.72%, 2.63%)	487,300	\$26,247,076	\$566,969	484,227	\$26,179,085	\$565,505
Wild Hay (2.72%, 2.63%)	22,305	\$7,534,239	\$162,740	21,907	\$6,876,193	\$148,525
Non-Qualified Ag Land (19.04%, 18.41%)	8,531	\$390,792	\$59,100	8,967	\$399,308	\$60,390
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,027,936	\$217,696,048	\$4,752,954	1,030,182	\$217,722,237	\$4,754,633
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$251,728,039	\$3,410,234		\$250,523,204	\$3,393,833
Residential Low Income (varies)		\$10,908,557	\$53,034		\$12,635,466	\$59,539
Mobile Homes (2.72%, 2.63%)		\$5,661,810	\$76,429		\$5,657,030	\$76,362
Mobile Homes Low Income (varies)		\$240,520	\$973		\$397,360	\$1,847
Commercial (2.72%, 2.63%)		\$196,747,082	\$2,926,670		\$198,338,383	\$2,943,354
Industrial (2.72%, 2.63%)		\$1,405,455	\$26,563		\$1,416,805	\$26,778
New Manufacturing (varies)		\$45,481,508	\$842,541		\$45,645,226	\$845,635
Qualified Golf Courses (1.36%, 1.32%)		\$1,491,107	\$14,166		\$1,491,107	\$14,166
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$513,664,078	\$7,350,610		\$516,104,581	\$7,361,514
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$25,116,868	\$753,506		\$25,829,618	\$774,888
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$25,116,868	\$753,506		\$25,829,618	\$774,888
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$6,464,820	\$90,964		\$9,633,344	\$161,125
Farm Implements (3%, 2% and 3%)		\$33,564,254	\$341,948		\$36,035,703	\$381,152
Furniture and Fixtures (3%, 2% and 3%)		\$829,570	\$9,156		\$829,708	\$9,217
Other Business Equipment (3%, 2% and 3%)		\$2,882,784	\$31,422		\$2,077,918	\$22,602
Class 8 Subtotal		\$43,741,428	\$473,491		\$48,480,673	\$574,097
CLASS 9						
Utilities (12%)		\$26,337,423	\$3,160,473		\$27,294,435	\$3,275,304
CLASS 10						
Timber Land (0.32%, 0.31%)	5,846	\$1,275,677	\$4,715	5,887	\$1,275,958	\$4,716
CLASS 12						
Railroads (3.45%, 3.45%)		\$41,107,554	\$1,220,895		\$46,031,681	\$1,399,365
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$41,107,554	\$1,220,895		\$46,031,681	\$1,399,365
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$3,005,988	\$180,359		\$2,848,772	\$170,930
Elect Gen/Tele Real Prop New & Exp		\$7,505,287	\$225,159		\$7,151,397	\$234,393
Class 13 Subtotal		\$10,511,275	\$405,518		\$10,000,169	\$405,323
CLASS 14						
Wind Generation (3%)		\$19,118,781	\$573,563		\$18,293,717	\$548,812
Wind Generation New & Exp (varies)		\$25,737,580	\$386,064		\$25,222,868	\$378,343
Class 14 Subtotal		\$44,856,361	\$959,627		\$43,516,585	\$927,155
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$924,306,712	\$19,081,789		\$945,419,458	\$19,729,526
ABATED PROPERTY						
Current Values of Abated Property		\$9,553,371	\$243,562		\$9,163,521	\$252,531
Values Without the Property Abatement		\$9,553,371	\$488,117		\$9,163,521	\$466,345
Difference (Property Value Abated)		\$0	-\$244,555		\$0	-\$213,814

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 MILLERCOORS LLC	1 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	6 MILLERCOORS LLC
2 BNSF RAILWAY CO	7 MONTANA ALBERTA TIE LIMITED (M.A.T.L.)	2 BNSF RAILWAY CO	7 MONTANA ALBERTA TIE LIMITED (M.A.T.L.)
3 FAIRFIELD WIND OWNER, LLC	8 FRONT RANGE PIPELINE LLC	3 FAIRFIELD WIND OWNER LLC	8 FRONT RANGE PIPELINE LLC
4 PHILLIPS 66 PIPELINE LLC	9 MOUNTAIN VIEW CO-OP	4 3 RIVERS TELEPHONE COOPERATIVE INC	9 MOUNTAIN VIEW CO-OP
5 3 RIVERS TELEPHONE COOPERATIVE INC	10 SUN RIVER ELECTRIC COOP INC	5 PHILLIPS 66 PIPELINE LLC	10 SUN RIVER ELECTRIC COOP INC

Property Taxes Paid by County

Toole County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	1,982	\$1,205,453	\$26,035	2,110	\$1,205,453	\$26,035
Tillable Non-Irrigated (2.72%, 2.63%)	699,213	\$199,930,019	\$4,318,483	700,890	\$199,691,871	\$4,313,340
Grazing (2.72%, 2.63%)	364,311	\$17,982,689	\$388,418	363,457	\$18,035,885	\$389,645
Wild Hay (2.72%, 2.63%)	6,963	\$1,818,473	\$39,281	7,603	\$1,818,473	\$39,281
Non-Qualified Ag Land (19.04%, 18.41%)	6,111	\$284,946	\$43,086	6,105	\$283,993	\$42,942
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,078,579	\$221,221,580	\$4,815,303	1,080,164	\$221,035,675	\$4,811,243
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$142,150,433	\$1,924,295		\$138,720,506	\$1,877,494
Residential Low Income (varies)		\$3,516,387	\$14,842		\$4,423,744	\$18,685
Mobile Homes (2.72%, 2.63%)		\$2,758,130	\$37,234		\$2,614,480	\$35,293
Mobile Homes Low Income (varies)		\$82,470	\$293		\$93,050	\$394
Commercial (2.72%, 2.63%)		\$180,025,115	\$2,944,934		\$177,482,491	\$2,892,801
Industrial (2.72%, 2.63%)		\$375,841	\$7,101		\$375,841	\$7,101
New Manufacturing (varies)		\$25,208,391	\$382,565		\$25,827,718	\$394,272
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$354,116,767	\$5,311,264		\$349,537,830	\$5,226,040
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$16,796,127	\$503,886		\$17,392,625	\$521,781
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$16,796,127	\$503,886		\$17,392,625	\$521,781
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$10,658,588	\$138,149		\$9,624,317	\$133,518
Farm Implements (3%, 2% and 3%)		\$37,928,756	\$409,033		\$39,110,640	\$429,988
Furniture and Fixtures (3%, 2% and 3%)		\$3,990,943	\$70,903		\$3,445,202	\$59,990
Other Business Equipment (3%, 2% and 3%)		\$6,940,470	\$87,857		\$6,520,696	\$81,907
Class 8 Subtotal		\$59,518,757	\$705,942		\$58,700,855	\$705,403
CLASS 9						
Utilities (12%)		\$21,612,464	\$2,593,494		\$23,179,728	\$2,781,571
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$72,673,700	\$2,158,408		\$81,410,298	\$2,474,871
Airlines (3.45%, 3.45%)		\$2,900	\$86		\$2,817	\$86
Class 12 Subtotal		\$72,676,600	\$2,158,494		\$81,413,115	\$2,474,957
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$4,664,575	\$279,872		\$4,392,888	\$263,576
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$4,664,575	\$279,872		\$4,392,888	\$263,576
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$424,212,737	\$6,363,191		\$369,666,706	\$7,024,778
Class 14 Subtotal		\$424,212,737	\$6,363,191		\$369,666,706	\$7,024,778
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,174,819,607	\$22,731,446		\$1,504,972,516	\$30,928,998
ABATED PROPERTY						
Current Values of Abated Property		\$434,199,124	\$6,458,062		\$379,653,093	\$7,119,649
Values Without the Property Abatement		\$434,199,124	\$12,915,125		\$379,653,093	\$11,278,745
Difference (Property Value Abated)		\$0	-\$6,457,063		\$0	-\$4,159,096

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NATURENER RIM ROCK WIND ENERGY LLC	6 CORRECTIONS CORP OF AMERICA	1 NATURENER RIM ROCK WIND ENERGY LLC	6 CORRECTIONS CORPORATION OF AMERICA
2 NATURENER GLACIER WIND ENERGY 1 LLC	7 FRONT RANGE PIPELINE LLC	2 NATURENER GLACIER WIND ENERGY 1 LLC	7 FRONT RANGE PIPELINE LLC
3 BNSF RAILWAY CO	8 MARIAS RIVER ELEC COOP	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 NORTHERN TELEPHONE COOPERATIVE INC
4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 NORTHERN TELEPHONE COOPERATIVE INC	4 BNSF RAILWAY CO	9 MARIAS RIVER ELEC COOP
5 NATURENER GLACIER WIND ENERGY 2 LLC	10 CHS INC	5 NATURENER GLACIER WIND ENERGY 2 LLC	10 CHS INC

Property Taxes Paid by County

Treasure County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	22,086	\$17,725,996	\$382,880	22,056	\$17,754,377	\$383,493
Tillable Non-Irrigated (2.72%, 2.63%)	11,521	\$2,396,589	\$51,766	11,599	\$2,396,378	\$51,761
Grazing (2.72%, 2.63%)	524,176	\$18,851,905	\$407,214	524,554	\$18,852,328	\$407,225
Wild Hay (2.72%, 2.63%)	6,353	\$1,324,875	\$28,621	6,389	\$1,325,409	\$28,633
Non-Qualified Ag Land (19.04%, 18.41%)	1,427	\$64,661	\$9,777	1,399	\$62,302	\$9,419
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	565,564	\$40,364,026	\$880,258	565,998	\$40,390,794	\$880,531
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$13,976,454	\$191,889		\$14,548,017	\$199,619
Residential Low Income (varies)		\$354,595	\$2,410		\$390,295	\$2,205
Mobile Homes (2.72%, 2.63%)		\$1,809,250	\$24,425		\$1,809,519	\$24,428
Mobile Homes Low Income (varies)		\$0	\$0		\$0	\$0
Commercial (2.72%, 2.63%)		\$26,449,663	\$374,367		\$27,036,643	\$381,972
Industrial (2.72%, 2.63%)		\$44,266	\$837		\$44,266	\$837
New Manufacturing (varies)		\$1,244,917	\$23,529		\$1,244,917	\$23,529
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$43,879,145	\$617,457		\$45,073,657	\$632,590
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$4,346,304	\$130,396		\$4,451,377	\$133,542
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$4,346,304	\$130,396		\$4,451,377	\$133,542
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$1,032,077	\$11,835		\$1,008,857	\$12,096
Farm Implements (3%, 2% and 3%)		\$9,093,024	\$103,812		\$9,860,813	\$114,355
Furniture and Fixtures (3%, 2% and 3%)		\$102,266	\$1,227		\$113,404	\$1,336
Other Business Equipment (3%, 2% and 3%)		\$242,098	\$2,470		\$180,082	\$1,852
Class 8 Subtotal		\$10,469,465	\$119,344		\$11,163,156	\$129,639
CLASS 9						
Utilities (12%)		\$14,699,779	\$1,763,974		\$17,189,092	\$2,062,693
CLASS 10						
Timber Land (0.32%, 0.31%)	1,816	\$154,784	\$572	1,840	\$155,474	\$575
CLASS 12						
Railroads (3.45%, 3.45%)		\$39,791,037	\$1,181,794		\$44,804,107	\$1,362,043
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$39,791,037	\$1,181,794		\$44,804,107	\$1,362,043
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$983,405	\$59,004		\$950,607	\$57,036
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$983,405	\$59,004		\$950,607	\$57,036
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$154,687,945	\$4,752,799		\$164,178,264	\$5,258,649
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 BNSF RAILWAY CO	6 PACIFICORP - ELECTRIC TRANSMISSION	1 BNSF RAILWAY CO	6 AVISTA CORPORATION - ELECTRIC TRANSMISSION
2 CENEX PIPELINE LLC	7 AVISTA CORPORATION - ELECTRIC TRANSMISSION	2 CENEX PIPELINE LLC	7 PACIFICORP - ELECTRIC TRANSMISSION
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 CIRCLE B LLC	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 CIRCLE B LLC
4 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	9 MID YELLOWSTONE ELECTRIC COOP INC	4 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	9 MID YELLOWSTONE ELECTRIC COOP INC
5 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	10 PV RANCH COMPANY LLC	5 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	10 PV RANCH COMPANY LLC

Property Taxes Paid by County

Valley County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	44,834	\$27,434,470	\$592,603	44,982	\$27,434,168	\$592,597
Tillable Non-Irrigated (2.72%, 2.63%)	653,458	\$168,054,128	\$3,629,977	652,692	\$167,754,825	\$3,623,507
Grazing (2.72%, 2.63%)	745,950	\$34,355,897	\$742,144	747,888	\$34,485,653	\$744,946
Wild Hay (2.72%, 2.63%)	7,500	\$1,634,932	\$35,320	7,526	\$1,639,790	\$35,418
Non-Qualified Ag Land (19.04%, 18.41%)	7,567	\$326,682	\$49,403	7,776	\$332,362	\$50,259
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,459,310	\$231,806,109	\$5,049,447	1,460,864	\$231,646,798	\$5,046,727
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$353,810,394	\$4,788,882		\$351,021,882	\$4,751,194
Residential Low Income (varies)		\$6,888,070	\$27,996		\$10,756,665	\$51,104
Mobile Homes (2.72%, 2.63%)		\$3,900,050	\$52,649		\$4,080,420	\$55,082
Mobile Homes Low Income (varies)		\$81,900	\$568		\$88,900	\$587
Commercial (2.72%, 2.63%)		\$182,915,160	\$2,901,702		\$183,471,790	\$2,917,993
Industrial (2.72%, 2.63%)		\$512,711	\$9,691		\$512,711	\$9,691
New Manufacturing (varies)		\$17,813,886	\$336,682		\$18,657,397	\$352,625
Qualified Golf Courses (1.36%, 1.32%)		\$847,523	\$8,052		\$847,523	\$8,052
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$566,769,694	\$8,126,222		\$569,437,288	\$8,146,328
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$27,610,581	\$828,315		\$28,090,764	\$842,729
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$27,610,581	\$828,315		\$28,090,764	\$842,729
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$8,143,259	\$111,906		\$12,238,975	\$210,483
Farm Implements (3%, 2% and 3%)		\$48,686,767	\$540,541		\$47,518,846	\$530,391
Furniture and Fixtures (3%, 2% and 3%)		\$5,255,594	\$92,347		\$5,365,879	\$93,453
Other Business Equipment (3%, 2% and 3%)		\$4,805,661	\$67,109		\$3,836,482	\$53,446
Class 8 Subtotal		\$66,891,281	\$811,903		\$68,960,182	\$887,774
CLASS 9						
Utilities (12%)		\$96,361,397	\$11,563,367		\$99,278,523	\$11,913,417
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$74,395,419	\$2,209,543		\$83,238,540	\$2,530,452
Airlines (3.45%, 3.45%)		\$247,429	\$7,348		\$319,397	\$9,710
Class 12 Subtotal		\$74,642,848	\$2,216,891		\$83,557,937	\$2,540,162
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$12,839,983	\$770,404		\$14,369,929	\$862,192
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$12,839,983	\$770,404		\$14,369,929	\$862,192
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$1,076,921,893	\$29,366,549		\$1,095,341,421	\$30,239,329
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 NORTHERN BORDER PIPELINE COMPANY	6 NORVAL ELECTRIC COOPERATIVE INC	1 NORTHERN BORDER PIPELINE COMPANY	6 NORVAL ELECTRIC COOPERATIVE INC
2 BNSF RAILWAY CO	7 WBI ENERGY MIDSTREAM LLC	2 BNSF RAILWAY CO	7 NEMONT TELEPHONE COOPERATIVE INC
3 WBI ENERGY TRANSMISSION INC	8 NEMONT TELEPHONE COOPERATIVE INC	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 MONTANA AVIATION RESEARCH COMPANY
4 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	9 MONTANA AVIATION RESEARCH COMPANY	4 WBI ENERGY TRANSMISSION INC	9 EGT LLC
5 SAGEBRUSH CELLULAR INC	10 EGT LLC	5 SAGEBRUSH CELLULAR INC	10 WBI ENERGY MIDSTREAM LLC

Wheatland County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	24,949	\$14,626,957	\$315,942	25,805	\$14,769,498	\$319,021
Tillable Non-Irrigated (2.72%, 2.63%)	100,932	\$21,139,411	\$456,616	102,130	\$21,328,203	\$460,694
Grazing (2.72%, 2.63%)	582,457	\$28,029,439	\$605,445	582,992	\$27,965,243	\$604,053
Wild Hay (2.72%, 2.63%)	27,537	\$5,856,725	\$126,506	27,437	\$5,840,248	\$126,151
Non-Qualified Ag Land (19.04%, 18.41%)	6,290	\$280,799	\$42,462	6,243	\$277,994	\$42,037
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	742,165	\$69,933,331	\$1,546,971	744,606	\$70,181,186	\$1,551,956
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$53,181,643	\$721,180		\$52,968,243	\$717,596
Residential Low Income (varies)		\$2,756,061	\$14,939		\$3,036,310	\$16,689
Mobile Homes (2.72%, 2.63%)		\$962,020	\$12,986		\$952,310	\$12,854
Mobile Homes Low Income (varies)		\$21,520	\$58		\$30,540	\$82
Commercial (2.72%, 2.63%)		\$56,561,183	\$823,678		\$57,451,622	\$837,171
Industrial (2.72%, 2.63%)		\$75,463	\$1,426		\$76,395	\$1,444
New Manufacturing (varies)		\$432,830	\$8,180		\$325,210	\$6,146
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$113,990,720	\$1,582,447		\$114,840,630	\$1,591,982
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$1,749,547	\$52,486		\$8,881,487	\$266,456
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$1,749,547	\$52,486		\$8,881,487	\$266,456
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$4,229,790	\$55,436		\$3,716,108	\$48,435
Farm Implements (3%, 2% and 3%)		\$7,071,527	\$73,241		\$8,750,007	\$94,275
Furniture and Fixtures (3%, 2% and 3%)		\$833,126	\$10,041		\$527,885	\$5,678
Other Business Equipment (3%, 2% and 3%)		\$1,540,592	\$19,703		\$1,128,101	\$14,410
Class 8 Subtotal		\$13,675,035	\$158,421		\$14,120,101	\$162,798
CLASS 9						
Utilities (12%)		\$56,262,487	\$6,751,488		\$58,649,712	\$7,037,959
CLASS 10						
Timber Land (0.32%, 0.31%)	17,326	\$3,804,866	\$14,079	17,414	\$3,804,866	\$14,079
CLASS 12						
Railroads (3.45%, 3.45%)		\$14,977,872	\$444,843		\$16,772,362	\$509,880
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$14,977,872	\$444,843		\$16,772,362	\$509,880
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$7,110,407	\$426,625		\$1,653,834	\$99,230
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$7,110,407	\$426,625		\$1,653,834	\$99,230
CLASS 14						
Wind Generation (3%)		\$137,153,085	\$4,114,592		\$125,829,349	\$3,774,881
Wind Generation New & Exp (varies)		\$61,616,839	\$924,253		\$58,943,854	\$884,158
Class 14 Subtotal		\$198,769,924	\$5,038,845		\$184,773,203	\$4,659,039
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$480,274,189	\$16,016,205		\$532,621,235	\$16,777,537
ABATED PROPERTY						
Current Values of Abated Property		\$61,616,839	\$924,253		\$58,943,854	\$884,158
Values Without the Property Abatement		\$61,616,839	\$1,848,505		\$58,943,854	\$1,768,316
Difference (Property Value Abated)		\$0	-\$924,252		\$0	-\$884,158

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 INVENERGY LLC	6 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	1 INVENERGY LLC	6 BNSF RAILWAY CO
2 EXPRESS PIPELINE LLC	7 BNSF RAILWAY CO	2 EXPRESS PIPELINE LLC	7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY
3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 PHILLIPS 66 PIPELINE LLC	3 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	8 PHILLIPS 66 PIPELINE LLC
4 MUSSELSHELL WIND PROJECT LLC	9 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	4 MUSSELSHELL WIND PROJECT LLC	9 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
5 FRONT RANGE PIPELINE LLC	10 CENTRAL MONTANA COMMUNICATIONS	5 FRONT RANGE PIPELINE LLC	10 AVISTA CORPORATION - ELECTRIC TRANSMISSION

Property Taxes Paid by County

Wibaux County

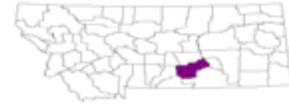


	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Tillable Non-Irrigated (2.72%, 2.63%)	95,090	\$30,427,774	\$657,246	95,436	\$30,377,732	\$656,165
Grazing (2.72%, 2.63%)	405,198	\$16,950,167	\$366,131	404,733	\$16,954,461	\$366,219
Wild Hay (2.72%, 2.63%)	1,403	\$553,388	\$11,953	2,402	\$553,388	\$11,953
Non-Qualified Ag Land (19.04%, 18.41%)	592	\$31,617	\$4,784	700	\$31,188	\$4,719
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	502,284	\$47,962,946	\$1,040,114	503,271	\$47,916,769	\$1,039,056
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$23,765,105	\$324,003		\$23,589,713	\$321,684
Residential Low Income (varies)		\$805,351	\$5,011		\$1,032,551	\$6,785
Mobile Homes (2.72%, 2.63%)		\$2,472,310	\$33,376		\$2,537,490	\$34,257
Mobile Homes Low Income (varies)		\$3,110	\$8		\$3,110	\$8
Commercial (2.72%, 2.63%)		\$34,057,287	\$491,559		\$35,399,944	\$510,698
Industrial (2.72%, 2.63%)		\$143,422	\$2,710		\$143,422	\$2,710
New Manufacturing (varies)		\$824,690	\$15,586		\$824,690	\$15,586
Qualified Golf Courses (1.36%, 1.32%)		\$0	\$0		\$0	\$0
Remodeled Commercial (varies)		\$0	\$0		\$0	\$0
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$62,071,275	\$872,253		\$63,530,920	\$891,728
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$3,512,743	\$105,380		\$4,216,309	\$126,491
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$0	\$0		\$0	\$0
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$3,512,743	\$105,380		\$4,216,309	\$126,491
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$3,936,378	\$64,358		\$10,072,393	\$157,894
Farm Implements (3%, 2% and 3%)		\$11,729,423	\$116,049		\$11,961,092	\$127,253
Furniture and Fixtures (3%, 2% and 3%)		\$231,122	\$1,807		\$300,943	\$2,877
Other Business Equipment (3%, 2% and 3%)		\$8,072,439	\$180,507		\$8,550,822	\$185,655
Class 8 Subtotal		\$23,969,362	\$362,721		\$30,885,250	\$473,679
CLASS 9						
Utilities (12%)		\$96,784,495	\$11,614,144		\$96,614,056	\$11,593,690
CLASS 10						
Timber Land (0.32%, 0.31%)	0	\$0	\$0	0	\$0	\$0
CLASS 12						
Railroads (3.45%, 3.45%)		\$15,803,582	\$469,367		\$17,697,006	\$537,990
Airlines (3.45%, 3.45%)		\$0	\$0		\$0	\$0
Class 12 Subtotal		\$15,803,582	\$469,367		\$17,697,006	\$537,990
CLASS 13						
Electrical Generation Property (6%)		\$0	\$0		\$0	\$0
Telecommunication Property (6%)		\$762,055	\$45,724		\$738,154	\$44,289
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$762,055	\$45,724		\$738,154	\$44,289
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$250,866,458	\$14,509,703		\$261,598,464	\$14,706,923
ABATED PROPERTY						
Current Values of Abated Property		\$0	\$0		\$0	\$0
Values Without the Property Abatement		\$0	\$0		\$0	\$0
Difference (Property Value Abated)		\$0	\$0		\$0	\$0

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 ONEOK BAKKEN PIPELINE LLC	6 WBI ENERGY TRANSMISSION INC	1 ONEOK BAKKEN PIPELINE LLC	6 WBI ENERGY TRANSMISSION INC
2 HILAND CRUDE LLC	7 DENBURY ONSHORE LLC	2 HILAND CRUDE LLC	7 BUTTE PIPE LINE CO
3 BELLE FOURCHE PIPELINE COMPANY	8 BUTTE PIPE LINE CO	3 BELLE FOURCHE PIPELINE COMPANY	8 DENBURY ONSHORE LLC
4 BNSF RAILWAY CO	9 BERGER JEFFREY W & TAMI M	4 BNSF RAILWAY CO	9 BLACK DIAMOND ENERGY SERVICES INC
5 BRIDGER PIPELINE LLC	10 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	5 BRIDGER PIPELINE LLC	10 BERGER JEFFREY W & TAMI M

Yellowstone County



	TY 2015			TY 2016		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$0	\$0		\$0	\$0
CLASS 2 Gross Proceeds		\$0	\$0		\$0	\$0
CLASS 3 Agricultural Land:						
Tillable Irrigated (2.72%, 2.63%)	58,162	\$42,422,504	\$916,349	59,163	\$41,715,851	\$901,083
Tillable Non-Irrigated (2.72%, 2.63%)	201,665	\$38,006,093	\$820,926	201,782	\$37,964,136	\$820,021
Grazing (2.72%, 2.63%)	939,897	\$35,134,701	\$759,039	941,422	\$35,141,738	\$759,196
Wild Hay (2.72%, 2.63%)	20,764	\$3,638,547	\$78,587	21,664	\$3,722,191	\$80,395
Non-Qualified Ag Land (19.04%, 18.41%)	57,417	\$2,673,234	\$404,266	59,849	\$2,663,391	\$402,801
Eligible Mining Claims (2.72%, 2.63%)	0	\$0	\$0	0	\$0	\$0
Class 3 Subtotal	1,277,905	\$121,875,079	\$2,979,167	1,283,879	\$121,207,307	\$2,963,496
CLASS 4 Land and Improvements:						
Residential (2.72%, 2.63%)		\$9,975,365,578	\$134,680,948		\$10,113,277,840	\$136,571,319
Residential Low Income (varies)		\$319,579,849	\$1,620,176		\$372,236,429	\$1,895,277
Mobile Homes (2.72%, 2.63%)		\$112,272,575	\$1,514,579		\$113,164,061	\$1,527,280
Mobile Homes Low Income (varies)		\$8,528,600	\$36,694		\$9,803,469	\$45,337
Commercial (2.72%, 2.63%)		\$4,749,616,851	\$84,934,361		\$4,690,635,036	\$83,815,401
Industrial (2.72%, 2.63%)		\$88,778,648	\$1,677,916		\$89,223,343	\$1,686,319
New Manufacturing (varies)		\$288,971,968	\$5,275,318		\$296,413,500	\$5,443,953
Qualified Golf Courses (1.36%, 1.32%)		\$33,396,006	\$317,263		\$32,852,310	\$312,097
Remodeled Commercial (varies)		\$14,144,462	\$249,098		\$28,913,483	\$300,282
Extended Prop Tax Relief Program (Res Only)		\$0	\$0		\$0	\$0
Class 4 Subtotal		\$15,590,654,537	\$230,306,353		\$15,746,519,471	\$231,597,265
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$54,766,171	\$1,642,979		\$59,350,357	\$1,780,519
Qualified New Industrial (3%)		\$0	\$0		\$0	\$0
Pollution Control (3%)		\$76,406,432	\$2,292,194		\$75,683,265	\$2,270,500
Gasohol Related (3%)		\$0	\$0		\$0	\$0
Research and Development (0%-3%)		\$0	\$0		\$0	\$0
Aluminum Electrolytic Equipment (3%)		\$0	\$0		\$0	\$0
Class 5 Subtotal		\$131,172,603	\$3,935,173		\$135,033,622	\$4,051,019
CLASS 7						
Non-Centrally Assessed Public Util. (8%)		\$0	\$0		\$0	\$0
CLASS 8						
Machinery (3%, 2% and 3%)		\$1,732,764,783	\$47,114,436		\$1,692,819,354	\$46,602,203
Farm Implements (3%, 2% and 3%)		\$24,489,029	\$253,520		\$25,854,403	\$284,824
Furniture and Fixtures (3%, 2% and 3%)		\$195,892,659	\$2,912,390		\$196,583,705	\$2,939,690
Other Business Equipment (3%, 2% and 3%)		\$83,178,924	\$1,749,045		\$109,900,132	\$2,601,578
Class 8 Subtotal		\$2,036,325,395	\$52,029,392		\$2,025,157,594	\$52,428,295
CLASS 9						
Utilities (12%)		\$293,714,344	\$35,245,703		\$329,994,901	\$39,599,387
CLASS 10						
Timber Land (0.32%, 0.31%)	39,260	\$3,967,432	\$14,677	39,395	\$3,950,849	\$14,615
CLASS 12						
Railroads (3.45%, 3.45%)		\$254,353,933	\$7,554,304		\$277,997,076	\$8,451,111
Airlines (3.45%, 3.45%)		\$51,067,924	\$1,516,716		\$51,405,532	\$1,562,724
Class 12 Subtotal		\$305,421,857	\$9,071,020		\$329,402,608	\$10,013,835
CLASS 13						
Electrical Generation Property (6%)		\$5,520,948	\$331,257		\$0	\$0
Telecommunication Property (6%)		\$190,740,902	\$11,444,438		\$199,801,929	\$11,988,094
Elect Gen/Tele Real Prop New & Exp		\$0	\$0		\$0	\$0
Class 13 Subtotal		\$196,261,850	\$11,775,695		\$199,801,929	\$11,988,094
CLASS 14						
Wind Generation (3%)		\$0	\$0		\$0	\$0
Wind Generation New & Exp (varies)		\$0	\$0		\$0	\$0
Class 14 Subtotal		\$0	\$0		\$0	\$0
CLASS 15						
Carbon Dioxide and Liquid Pipeline Property (3%)		\$0	\$0		\$0	\$0
Total		\$18,679,393,097	\$345,357,180		\$19,470,980,839	\$359,966,262
ABATED PROPERTY						
Current Values of Abated Property		\$727,519,298	\$8,984,499		\$579,912,558	\$7,310,256
Values Without the Property Abatement		\$727,519,298	\$11,068,851		\$579,912,558	\$8,868,589
Difference (Property Value Abated)		\$0	-\$2,084,352		\$0	-\$1,558,333

Top 10 Property Owners by Taxable Value

TY 2015		TY 2016	
1 CHS INC	6 BRESNAN COMMUNICATIONS LLC	1 CHS INC	6 CHARTER COMMUNICATIONS INC
2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	2 NORTHWESTERN ENERGY - TRANSMISSION & DISTRIBUTION	7 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION
3 PHILLIPS 66 COMPANY	8 CENTURYLINK INC	3 PHILLIPS 66 COMPANY	8 PHILLIPS 66 PIPELINE LLC
4 EXXON MOBIL CORPORATION	9 PHILLIPS 66 PIPELINE LLC	4 EXXON MOBIL CORPORATION	9 CENTURYLINK INC
5 BNSF RAILWAY CO	10 AT&T MOBILITY LLC	5 BNSF RAILWAY CO	10 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY

