

FOR IMMEDIATE RELEASE

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**MT Department of Revenue reminds businesses to submit unclaimed property report**

Helena – The Montana Department of Revenue would like to remind businesses throughout the state that the deadline for submitting an annual unclaimed property report is November 1. Because November 1 is a Saturday, reports will still be accepted on November 3. Montana law requires businesses to submit the report if they are holding unclaimed property. The deadline applies to all businesses except life insurance companies, whose deadline is May 1.

Unclaimed property is any financial asset that is being held by a business for a person or entity that owns the asset but cannot be found. The asset can be an uncashed check, dormant savings or checking account, payroll check, credit balance, money order, customer deposit, travelers check, stock or bond certificate, insurance payment, certificate of deposit, safe deposit box contents, and other interests or benefits.

“The report is an essential tool we have to make sure businesses that are holding unclaimed property transfer the property to the state, so we can then get that property to its rightful owner,” says Jim McKeon, Unclaimed Property Program Manager at the Department of Revenue.

The department encourages businesses to submit their unclaimed property report electronically through the free Montana ePass File Transfer Service. Businesses can do so by going online to [revenue.mt.gov](http://revenue.mt.gov), clicking the Online Services button, and then on the Holder Unclaimed Property tab. Electronic filing is secure, accurate, and encrypted, which means that businesses do not need to encrypt the submission themselves or protect it with a password.

Businesses can also file using downloadable forms from the department website. **The department is no longer able to accept unclaimed property reports on compact discs, diskettes, tapes, or USB devices.**

Each year, millions of dollars go unclaimed. The department receives between \$7 and \$8 million worth of unclaimed property annually and gives back about \$4 million. It is currently holding about \$63 million that can be claimed indefinitely. The department’s Click for Cash application makes it easy for people to go online to search for unclaimed cash, claim their money, track the status of their claim, and have the cash deposited directly into their bank account. Visit [revenue.mt.gov](http://revenue.mt.gov) to use Click for Cash. You can also email the department at [UnclaimedProperty@mt.gov](mailto:UnclaimedProperty@mt.gov) or call toll free 1-866-859-2254, in Helena, 444-6900, to have the department perform a search for you.

Registered users can also bid on other kinds of unclaimed property through the department’s online auction. For more information, visit [revenue.mt.gov](http://revenue.mt.gov) and click Unclaimed Property.

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