



## Revenue and Transportation Interim Committee

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### 61st Montana Legislature

#### SENATE MEMBERS

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RON ERICKSON  
JEFF ESSMANN  
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#### COMMITTEE STAFF

JEFF MARTIN, Research Analyst  
LEE HEIMAN, Staff Attorney  
FONG HOM, Secretary

### DRAFT AGENDA (*Revised 11-18-10*) Friday, November 19, 2010 7:30 a.m., Room 102, State Capitol, Helena, MT

Agenda times are approximate. Some items may take more or less time than is indicated.  
PUBLIC COMMENT FOLLOWS EACH AGENDA ITEM

- 7:30 1. Call to order -- roll call -- approval of September 15 and 16 committee minutes--**Sen. Kim Gillan, Chair**
- 7:35 2. Update of countries that may be considered tax havens--**Dan Bucks, Director, Department of Revenue**
- 7:50 3. Administrative rule review--**Jaret Coles, Legislative Staff Attorney**
- 8:00 4. Overview of Montana oil and gas related to revenue estimates--**Dave Pursell, Managing Director, Tudor, Pickering, Holt & Co. (by phone)**
- 8:30 5. Economic overview related to revenue estimates
- a. overview of Montana labor and business trends--**Barbara Wagner, Montana Department of Labor and Industry**
  - b. Montana economic outlook--**Paul Polzin, Bureau of Business and Economic Research, University of Montana**
  - c. Agricultural outlook--**Myles Watts, Department of Agricultural Economics and Economics, Montana State University**
  - d. Chamber of Commerce perspective on the state economic outlook--**Jon Bennion, Montana Chamber of Commerce**
- 10:15 6. Introduction to revenue estimates
- a. Significance of revenue estimates to budget process--**Amy Carlson, Legislative Fiscal Analyst, and David Ewer, Office of Budget and Program Planning**
  - b. Overview of significant assumptions--**Terry Johnson, Legislative Fiscal Division, and Staff of Office of Budget and Program Planning**
  - c. Comparison of LFD and OBPP revenue estimates--**Legislative Fiscal Division Staff**

--OVER--

**WORKING LUNCH**

- 1:30 7. Motion to adopt LFD general fund and nongeneral fund assumptions and corresponding estimates (motion may be amended as each revenue source or group of revenue sources is considered)--**Committee action**
- a. Discussion of recommendations related to general fund--**LFD and OBPP staff**
    - i. committee discussion
    - ii. amendments to motion--**Committee action**
  - b. Discussion of recommendations related to nongeneral fund revenue sources--**LFD and OBPP staff**
    - i. committee discussion
    - ii. amendments to motion--**Committee action**
  - c. Motion to adopt preliminary ending general fund balance--**Committee action**
  - d. Final adoption of assumptions and corresponding revenue estimates that will appear in HJR 2--assign House sponsor--**Committee action**
8. Committee recommendation on property tax relief multiple under 15-30-2336, MCA--**Committee action**
- 3:00 9. Economic impact statements on administrative rules
- a. MAR Notice No. 42-2-845: apportionment of income of telecommunications services entities for corporate license tax purposes--**Department of Revenue**
  - b. review of the economic impact statement--**Lee Heiman, Staff Attorney**
  - c. public comment
  - d. MAR Notice No. 42-2-846, appraisal methods and standards for centrally assessed property--**Department of Revenue**
  - e. review of the economic impact statement--**Lee Heiman, Staff Attorney**
  - f. public comment
  - g. committee determination of the sufficiency of the economic impact statements--**Committee action**
- 4:30 10. Assign sponsors for committee bills
- a. LC0225--repeal obsolete business equipment tax reimbursement
  - b. LC0226--repeal Montana Capital Company Act
- 4:35 11. Public comment on topics within the purview of committee
12. Scheduling the HB 658 sales assessment ratio study
13. Other business--member issues----instructions to staff
14. Adjourn

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public hearing. If you require an accommodation, please contact Jeff Martin, Legislative Research Analyst, at (406) 444-3595 or [jmartin@mt.gov](mailto:jmartin@mt.gov) at least 5 working days before the meeting to discuss the nature of the accommodation that you need. **The Revenue and Transportation Interim Committee web address is [www.leg.mt.gov/rtic](http://www.leg.mt.gov/rtic).**

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