



Mike Kadas
Director

Montana Department of Revenue



Steve Bullock
Governor

Memorandum

To: Director Kadas

From: Rose Bender

Date: September 25, 2017

Subject: Small Business Impact Statement re. Apportionment and Allocation for Financial Institutions MAR 42-2-986

New rule I provides definitions for words used in new rules II and III which provide direction for financial institutions when apportioning their receipts factor. As multi-state financial institutions are not what the department would consider small businesses, small businesses are not expected to be impacted by this rule change.

New rule II provides direction for financial institutions when apportioning their receipts factor. As multi-state financial institutions are not what the department would consider small businesses, small businesses are not expected to be impacted by this rule change.

New rule III provides direction for financial institutions when apportioning their receipts factor. As multi-state financial institutions are not what the department would consider small businesses, small businesses are not expected to be impacted by this rule change.