



**Mike Kadas**  
Director

# Montana Department of Revenue



**Steve Bullock**  
Governor

## Memorandum

To: Mike Kadas, Director

From: Dan Dodds, Senior Economist

Date: August 29, 2016

Subject: Small Business Impact Analysis for Proposed Rule Changes  
MAR 42-2-978

The proposed rule changes in this notice should have no impact on small businesses.

The rules amended by this notice relate to the Elderly Homeowner/Renter Credit, and the amendments in this notice change the calculation of the credit for certain eligible taxpayers.

The Elderly Homeowner/Renter Credit is a credit against individual income tax that may be claimed only by individual taxpayers. Business entities are not allowed to claim the credit, either as a credit against entity-level taxes or on behalf of individual owners. Therefore, small businesses will not be affected by the proposed rule changes in this notice.