



Mike Kadas
Director

Montana Department of Revenue



Steve Bullock
Governor

Memorandum

To: Director Kadas

From: Rose Bender

Date: July 5, 2017

Subject: Small Business Impact Statement for Appraisal Review Timing and Market Valuation Determination

The amendment of ARM 42.20.173 is a result of the passage of HB 43 in the 2017 legislative session. Any impacts on small businesses are a result of the passage of HB 43, not the rule change.

The amendments of ARM 42.20.454 and 42.20.455 update existing rules for clarity, but do not require any changes in current practices.