



Net Operating Loss (NOL) Worksheet

For 1998 and prior years Loss Year [][][][]

Note: For NOLs generated in tax year 1999 and forward, use Form NOL
Attach NOL worksheets to all tax returns affected by NOL

First Name and Initial Last Name

Social Security Number [][][] - [][] - [][][][]

Calculation of NOL Absorbed in Carryover Years

Table with 5 columns: Description, Year, Year, Year, Year. Rows include Federal adjusted gross income, adjustments, and modified income.

Itemized Deductions

Table with 5 columns: Description, Year, Year, Year, Year. Rows include medical insurance, unadjusted medical expenses, 10% of line 3, taxes, interest, contributions, casualty loss, 10% of line 3, miscellaneous expenses, 2% of line 3, and total deductions.

If carryover of a NOL is more than 4 years, attach an additional worksheet.
Line 1 may have to be adjusted if there is more than one NOL within the same year.



