

Standard Deduction Worksheet	
1. Enter your Montana adjusted gross income from Form 2EZ, line 10 here	1. <input style="width: 100px;" type="text"/>
2. Multiply the amount on line 1 by 20% (0.20) and enter the result here	2. <input style="width: 100px;" type="text"/>
3. Enter the amount below that corresponds to your filing status here.....	3. <input style="width: 100px;" type="text"/>
<ul style="list-style-type: none"> • If your filing status is single (filing status 1), enter \$4,370. This is your maximum standard deduction. • If your filing status is joint (filing status 2), enter \$8,740. This is your maximum standard deduction. 	
4. Enter the amount from line 2 or 3, whichever is smaller.....	4. <input style="width: 100px;" type="text"/>
5. Enter the amount below that corresponds to your filing status.....	5. <input style="width: 100px;" type="text"/>
<ul style="list-style-type: none"> • If your filing status is single (filing status 1), enter \$1,940. This is your minimum standard deduction. • If your filing status is joint (filing status 2), enter \$3,880. This is your minimum standard deduction. 	
6. Enter here and on Form 2EZ, line 11, the amount from line 4 or line 5, whichever is larger. This is your standard deduction	6. <input style="width: 100px;" type="text"/>

Calculation of Interest on Underpayment of Estimated Taxes – Short Method Worksheet (If you made estimated tax payments, Form 2 will be a better option for you.)
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Montana law requires you to pay your income tax liability throughout the year. You can make your payments through employer withholding, through installment payments of estimated taxes, or through a combination of employer withholding and estimated tax payments. You are not required to make estimated tax payments if one of the following conditions applies to you:

- Your combined tax liability after you applied your withholding and estimated tax payments is less than \$500.
- You did not have a 2014 income tax liability and you were a citizen or resident of the United States the entire year.
- You retired in either 2014 or 2015 after reaching the age of 62.
- You became disabled in either 2014 or 2015.
- You are a farmer or rancher and 66-2/3% of your 2015 gross income is derived from your farming and ranching operation. Your 66-2/3% farming and ranching income is determined annually and is based on your 2015 gross income. Montana does not apply a “lookback” provision in determining farming and ranching gross income.

If you did not pay in advance at least 90% of your 2015 income tax liability (after applying your credits) or 100% of your 2014 income tax liability (after applying your credits), you may have to pay interest on the underpayment of your estimated taxes.

If you are required to pay interest on your underpayment, you can use this short method to determine your interest, but only if one of the following conditions applies to you:

- You made no estimated tax payments (in other words, your only payments were Montana withholding); or
- You made four equal estimated payments by the required due dates.

If you are not eligible to use this short method to calculate your interest on your underpayment, use Montana Form EST-1, Interest on Underpayment of Estimated Tax Payments. This form is available at revenue.mt.gov, or call us toll-free at (866) 859-2254 (in Helena, 444-6900).

1. Enter here your 2015 total tax liability as reported on Form 2EZ, line 15.....	1. <input style="width: 100px;" type="text"/>
2. Multiply line 1 by 90% (0.90) and enter the result here	2. <input style="width: 100px;" type="text"/>
3. Enter the amount from Form 2EZ, line 16 here	3. <input style="width: 100px;" type="text"/>
4. Subtract line 3 from line 1 and enter the result here. If your result is \$500 or less, stop here; you do not owe interest on your underpayment.....	4. <input style="width: 100px;" type="text"/>
5. Enter here the 2014 income tax liability that you reported on your 2014 Form 2, line 54; Form 2M, line 47; or Form 2EZ, line 15.....	5. <input style="width: 100px;" type="text"/>
6. Enter the smaller of line 2 or line 5 here.....	6. <input style="width: 100px;" type="text"/>
7. Enter the amount from Form 2EZ, line 16 here	7. <input style="width: 100px;" type="text"/>
8. Subtract line 7 from line 6 and enter the result here. If the result is zero or less, stop here; you do not owe interest on your underpayment. This is your total underpayment for 2015	8. <input style="width: 100px;" type="text"/>
9. Multiply line 8 by 0.05320 and enter the result here.....	9. <input style="width: 100px;" type="text"/>
10. If you paid the amount on line 8 before April 18, multiply the amount on line 8 by the number of days you paid before April 18, and then multiply by 0.0002192.....	10. <input style="width: 100px;" type="text"/>
11. Subtract line 10 from line 9 and enter the result here and on Form 2EZ, line 17. This is your interest on underpayment of estimated taxes	11. <input style="width: 100px;" type="text"/>

2015 Montana Individual Income Tax Table									
If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax	If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$2,800	1% (0.010)	\$0		\$10,300	\$13,300	5% (0.050)	\$257	
\$2,800	\$5,000	2% (0.020)	\$28		\$13,300	\$17,100	6% (0.060)	\$390	
\$5,000	\$7,600	3% (0.030)	\$78		More Than \$17,100		6.9% (0.069)	\$544	
\$7,600	\$10,300	4% (0.040)	\$154						

For example: Taxable income \$6,800 X 3% (0.030) = \$204. \$204 minus \$78 = \$126 tax