

## Montana Individual Income Tax

**Tax Year:** 2011

**Standard Deduction Percentage:** 20%

**Standard Deduction Maximum**

Single: \$4,110  
 Married filing separately: \$4,110  
 Married filing jointly: \$8,220  
 Head of Household: \$8,220

**Standard Deduction Minimum**

Single: \$1,820  
 Married filing separately: \$1,820  
 Married filing jointly: \$3,640  
 Head of Household: \$3,640

**Personal Exemption:** \$2,190

**Federal Income Tax Deduction Limitations:**

Single: \$5,000  
 Married filing separately: \$5,000  
 Head of household: \$5,000  
 Married filing jointly: \$10,000

**Partial Pension and Annuity Income Exemption**

Maximum Exemption: \$3,760  
 Federal AGI threshold for phase-out: \$31,370

**Capital Gains Tax Credit:** 2%

Rate Table			
If your taxable income is			
More than	But not more than	Then your tax is	Less
\$0	\$2,700	1% of taxable income	
\$2,700	\$4,700	2% of taxable income	\$27
\$4,700	\$7,200	3% of taxable income	\$74
\$7,200	\$9,700	4% of taxable income	\$146
\$9,700	\$12,500	5% of taxable income	\$243
\$12,500	\$16,000	6% of taxable income	\$368
	More than \$16,000	6.9% of taxable income	\$512