

How to Calculate an **Estimate** of the 2015 General Taxes

Mill levies are determined by local governments each **September**

Assessment Code: 4201160630
 Levy District: 0087
 Prior Year Mill Levy: **751.870**

Move decimal 3 places to the left

Property Classification	Acres / Quantity	Previous Year Market / Productivity* Value	Current Year Market / Productivity* Value	Current Year Tax Rate	Previous Year Taxable Value	Current Year Taxable Value
2201 - Residential City or Town Lots	N/A	N/A	N/A	N/A	N/A	N/A
3501 - Improvements on Residential City or Town Lots	N/A	N/A	N/A	N/A	N/A	N/A
Land and Improvement Value	0.13	43,353	56,100	1.350	568	757
Totals:		43,353	56,100		568	757

757
 x 0.751870

 569

*Agricultural and forest land values are based on the previous year's market/productivity values. For all other property, market/productivity values are based on the current year's market/productivity values.

Represents the change in value from July 2008 to January 2014

and. A tax rate of 1.89% is applied to the portion of market/productivity values of \$1.5 million. Current year

Property owners may estimate the amount of taxes that the county treasurer will bill in November by using the following formula.

Market/Productivity Value x Tax Rate = Taxable Value

Taxable Value x 2015 Mill Levy = 2015 Property Tax Amount

56,100
 x 1.35%

 757

Any special assessments specific to your levy district are added to the property tax amount on your property tax bill by your county treasurer's office.

This is an **estimate** of what the general taxes will be on the November 2015 tax bill.
 The tax bill will also include any applicable special assessments; lighting, garbage collection, etc.