



## 2009 Infrastructure Users Fee Credit

17-6-309(2) and 17-6-316, MCA

Name (as it appears on your tax return) \_\_\_\_\_

Your Social Security Number or Federal Employer Identification Number \_\_\_\_\_

If this credit is passed through to you from a partnership or S corporation, please enter the name of the partnership or S corporation, FEIN and your percentage of ownership in the partnership or S corporation.

Name \_\_\_\_\_ FEIN \_\_\_\_\_ Percent of Ownership \_\_\_\_\_ %

Complete a column for each entity that pays fees attributable to the use of the infrastructure. (If necessary, use additional pages.) Please attach a copy of the letter from the Montana Board of Investments.

			Column A	Column B	Column C
1.	Business Name	1.			
2.	FEIN	2.			
3.	Enter your Montana Tax Liability. (See Instructions.)	3.			
4.	Current Year Infrastructure Users Fee Credit.	4.			
5.	Credit Carryforward/Carryback (attach a detailed schedule)	5.			
6.	Add lines 4 and 5; enter the result here. This is your total available Infrastructure Users Fee Credit.	6.			
7.	Enter the lesser of line 3 or line 6 here. This is your allowable separate entity credit.	7.			
8.	Add all columns on line 7 and enter the result here and on Form 2, Schedule V, for individuals; Form CLT-4, Schedule C, for C corporations; Form PR-1, Schedule II, for partnerships; or Form CLT-4S, Schedule II, for S corporations. This is your total allowable Infrastructure Users Fee Credit.	8.			

When you file your Montana income tax return electronically, you represent that you have retained all documents required as a tax record and that you will provide a copy to the department upon request.

## Information on this form (IUFC)

### Who can claim this credit?

A business that is created or expanded as the result of a loan made by the Montana Board of Investments to enhance economic development and create jobs in the basic sector of the economy may claim this credit for the fees attributable to the use of the infrastructure.

### How do I claim this credit when I am a partner or shareholder in a partnership or S corporation?

When a partnership or S corporation is paying fees as a user of the qualified infrastructure, the entity will report the credit on its information tax return and provide you with your share of the credit on a Montana Schedule K-1 or similar form.

Your share of the credit that is passed through to you by your S corporation or partnership is based on the same proportion used by you to report your income and loss for Montana tax purposes.

When your S corporation or partnership passes through a credit, remember to provide the entity's name, federal employer identification number and your percentage of ownership in the space provided.

### Can I carry any excess infrastructure user's fee credit back to a prior year or forward to a subsequent year?

This credit may be carried back for 3 tax years or carried forward for 7 tax years. The current year credit must be applied first before applying any credit carryover.

### What information do I have to include with my return when I claim this credit?

When you claim this credit, attach a copy of the letter from the Montana Board of Investments showing the current year's interest and principal paid.

### What limitations apply to this credit?

The credit is limited to the taxpayer's current year tax liability. In addition, the total amount of the tax credit claimed may not exceed the amount of the loan.

## Instructions

Complete a column for each entity that pays on a Montana infrastructure loan from the Montana Board of Investments. Attach a copy of the letter from the Montana Board of Investments showing the interest and principal paid. The amounts provided in the letter are based on a calendar year. If you are a fiscal filer, prorate the credit based on the number of months.

Line 1 – Enter the name of the each entity paying fees attributable to the use of an infrastructure.

Line 2 – Enter the FEIN of each entity.

Line 3 – Enter your Montana tax liability. If you are filing a combined return, refer to line 6h of the Montana Schedule K-Combined for your separate entity tax liability.

Line 4 – Your current year Infrastructure Users Fee Credit is the total of the interest and principal paid as reported in the letter from the Montana Board of Investments.

Line 5 – Enter your separate entity credit carryforward and/or carryback. Your credit for prior years needs to be calculated in the same manner as the current year. Attach a detailed schedule of your separate entity credit carryover.

Line 6 – Add lines 4 and 5; enter the result on this line. This is your total available Infrastructure Users Fee Credit.

Line 7 – Enter the lesser of line 3 or line 6 on this line. This is your allowable separate entity Infrastructure Users Fee Credit. The current year credit must be applied first before applying any credit carryover.

Line 8 – Add all columns on line 7 and enter the result on this line. This is your allowable Infrastructure Users Fee Credit. Enter this amount also on Form 2, Schedule V, for individuals; Form CLT-4, Schedule C for C corporations; Form PR-1, Schedule II, for partnerships; or Form CLT-4S, Schedule II for S corporations.

Questions? Call us toll free at (866) 859-2254 (in Helena, 444-6900).