

## MONTANA INDIVIDUAL INCOME TAX

**TAX YEAR:** **2005**

**Standard Deduction Percentage:** 20%

**Standard Deduction Maxima**  
     **Single:** \$3,560  
     **Married:** \$7,120

**Standard Deduction Minima:**  
     **Single:** \$1,580  
     **Married:** \$3,160

**Personal Exemption:** \$1,900

**Itemized Deduction:**

**Federal Income Tax Deduction Limitations:**

- **Single:** \$5,000
- **Married filing separately on the same form:** \$5,000
- **Married filing separately on separate forms:** \$5,000
- **Married filing separately an spouse not filing:** \$5,000
- **Head of household:** \$5,000
- **Married filing jointly:** \$10,000

**Capital Gains Tax Credit:** 1%

### 2005 Tax Brackets and Table

If your taxable income is		Then your tax is:		Less:
At least	But less than			
0	2,300	1%	of taxable income	
2,300	4,100	2%	of taxable income	(23)
4,100	6,200	3%	of taxable income	(64)
6,200	8,400	4%	of taxable income	(126)
8,400	10,800	5%	of taxable income	(210)
10,800	13,900	6%	of taxable income	(318)
13,900		6.9%	of taxable income	(443)