

Part IV Annualized Income Installment Method Worksheet — Complete lines 29 through 53 only if computing installments using annualized income installment method.

Complete each column beginning with Column A through line 53 before completing the next column.

	A	B	C	D
	1/1/05 to 3/31/05	1/1/05 to 5/31/05	1/1/05 to 8/31/05	1/1/05 to 12/31/05
29. Montana adjusted gross income for the period. 29.				
30. Annualization amounts. 30.	4	2.4	1.5	1
31. Annualized income. Multiply line 29 by line 30. 31.				
32. *Enter your itemized deductions for the period shown. 32.				
33. Annualization amounts. 33.	4	2.4	1.5	1
34. Multiply line 32 by line 33. 34.				
35. **Enter the full amount of your standard deduction. 35.				
36. Enter the larger of line 34 or line 35. 36.				
37. Subtract line 36 from line 31. 37.				
38. Multiply \$1,900 by number of exemptions. 38.				
39. Subtract line 38 from line 37. 39.				
40. Figure the tax on the amount on line 39 using the tax table below. 40.				
41. If you have net capital gains included in your Montana adjusted gross income on line 29, multiply the net capital gains amount by .01 (1%) and enter the result of your capital gains credit here. 41.				
42. Subtract line 41 from line 40 and enter the result here. 42.				
43. Enter nonrefundable tax credits for each period. 43.				
44. Subtract line 43 from line 42. 44.				
45. Applicable percentage. 45.	22.5%	45%	67.5%	90%
46. Multiply line 44 by line 45. 46.				
47. Add the amounts in all preceding columns of line 53. 47.	-0-			
48. Subtract line 47 from line 46. If less than zero enter zero. 48.				
49. Divide line 6, Part I of this form, by four (4) and enter the result in each column. 49.				
50. Enter the amount from line 52 of the preceding column of this worksheet. 50.				
51. Add lines 49 and 50 in each column and enter the result. 51.				
52. If line 51 is more than line 48, subtract line 48 from line 51. Otherwise, enter zero. 52.				
53. Enter the smaller of line 48 or line 51 here and on line 14 of Part III. 53.				

*If you do not itemize deductions, enter zero.

** The standard deduction is 20% (.20) of line 31, subject to the following limitations:

Single or separate: No less than \$1,580; no more than \$3,560

Married or head of household: No less than \$3,160; no more than \$7,120

Tax Table							
If Taxable Income is Over	But not Over	Multiply by	and Subtract = Tax	If Taxable Income is Over	But not Over	Multiply by	and Subtract = Tax
\$ 0	\$ 2,300	X 1%	..... \$ 0	\$ 8,400	\$10,800	X 5%	..... \$ 210
\$ 2,300	\$ 4,100	X 2%	..... \$ 23	\$10,800	\$13,900	X 6%	..... \$ 318
\$ 4,100	\$ 6,200	X 3%	..... \$ 64	\$13,900		X 6.9%	..... \$ 443
\$ 6,200	\$ 8,400	X 4%	..... \$126				

Example = taxable income \$4,000 x 2% (.02) = \$80 subtract \$23 = \$57 tax

Questions? Please call us at (406) 444-6900 or TDD (406) 444-2830 for hearing impaired. ☎

When you file your Montana income tax return electronically, you represent that you have retained all documents required as a tax record and that you will provide a copy to the department upon request.