

Montana Schedule K-1

(FID-3)

Beneficiary's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2011, or tax year beginning M M D D 2 0 1 1 and ending M M D D Y Y Y Y

Part 1 Estate or Trust Information	<input checked="" type="checkbox"/> Mark applicable boxes: <input type="checkbox"/> Final Schedule K-1 <input type="checkbox"/> Amended Schedule K-1		
	Name of Estate or Trust		Federal Employer Identification Number
	Fiduciary's Name		
	Mailing Address	City	State Zip Code

Part 2 Beneficiary Information	Beneficiary's Name		Federal Employer Identification Number 	
	Mailing Address		OR	
			Social Security Number 	
	City	State	Zip Code	
What type of entity is this beneficiary?				
If beneficiary is an individual, estate, or trust, the beneficiary is a: <input type="checkbox"/> Full-year resident <input type="checkbox"/> Part-year resident <input type="checkbox"/> Full-year nonresident				

Part 3 All Beneficiaries—Montana Adjustments	A Montana additions to income	
	1. Interest and mutual fund dividends from state, county and municipal bonds from other states A1.	00
	2. Other additions. List type _____ and amount A2.	00
	B Montana deductions from income	
1. Exempt interest and mutual fund dividends from federal bonds, notes and other obligations B1.	00	
2. Other deductions. List type _____ and amount B2.	00	

Part 4 Nonresident Beneficiary's Share of Montana source income (loss)	1. Interest income allocable to Montana.....1.	00
	2. Dividends allocable to Montana.....2.	00
	3. Business income or (loss) allocable to Montana3.	00
	4. Capital gain or (loss) allocable to Montana4.	00
	5. Rents, royalties, partnerships, S corporations, other estates and trusts, etc. allocable to Montana5.	00
	6. Net farm income (loss) allocable to Montana6.	00
	7. Ordinary gain or (loss) allocable to Montana.....7.	00
	8. Other income (loss) allocable to Montana. List type _____ and amount 8.	00
	9. Montana source additions to income reported on Form FID-3, Schedule A. Please include list with types and amounts.....9.	00

Part 5 Supplemental information	1. Montana mineral royalty tax withheld 1.	00
	2. Other information. List type _____ and amount 2.	00



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Beneficiary's Instructions for Montana Schedule K-1

General Instructions

The Montana Schedule K-1 is required to be provided to all beneficiaries. Parts 1 and 2 are completed for all beneficiaries. Parts 3 and 5 are completed for all beneficiaries only if the beneficiaries have applicable information for these parts. Part 4 applies to nonresident beneficiaries only.

Purpose of Montana Schedule K-1

Montana Schedule K-1 shows information about your share of income, gains, losses, deductions, credits and other items from an estate or trust. If applicable, your share of "Montana source income" is listed. You may need this information to complete the appropriate Montana tax return.

Partnership or corporation beneficiary. If you are a corporation, partnership, or a limited liability company treated like a corporation or partnership, the Montana Schedule K-1 shows your share of the estate's or trust's Montana statutory adjustments that may affect the preparation of your appropriate Montana tax return.

Resident individual, estate, or trust beneficiary. If you are a Montana resident individual, estate, or trust, you report to Montana your entire share of the estate's or trust's income, gains, losses and deductions included in your federal taxable income. The Montana Schedule K-1 shows your share of the estate's or trust's Montana statutory adjustments that may affect the preparation of your Montana tax return.

Nonresident individual, estate, or trust beneficiary. If you are a nonresident individual, estate, or trust, the amount of your distributed share of the estate's or trust's income, gains, losses and deductions having their source in Montana is used to determine your Montana tax liability. These items are shown in Part 4 of the Montana Schedule K-1. You need to file a Montana tax return to determine your tax liability for these items.

Amended Schedule K-1. If you received an amended Montana Schedule K-1 from the fiduciary, and you previously filed a Montana tax return, you need to file an amended Montana tax return to report the changes in income, gains, losses and deductions.

Montana Schedule K-1, Parts 3-5

Part 3 – All Beneficiaries – Montana Adjustments

A-B. Montana Additions or Deductions

To compute Montana income taxable to beneficiaries, certain items have to be added to or deducted from income reported for federal income tax purposes. Any amounts listed are the beneficiary's distributive share of Montana additions and deductions. A detailed schedule is required to be included. The form shows a partial list.

Part 4 – Nonresident Beneficiary's Share of Montana Source Income (Loss)

If you are a nonresident beneficiary, you will need this information when you file your Montana tax return. Corporations and pass-through entities may need this information to report their Montana source income. Your share of the estate's or trust's distributed Montana source income, gains, losses and other additions to income that you need to report on your Montana tax return are shown.

Part 5 – Supplemental Information

Montana mineral royalty tax withheld. If the estate or trust received royalty payments subject to withholding and distributed the mineral royalty tax withheld to the beneficiary, the amount distributed to the beneficiary is listed.

Other Information. Supplemental information which could result in adjustments to your Montana tax return are listed on this line. If all of the supplemental information could not be listed on this line, the estate or trust should provide you with a statement showing the additional information.