



Revenue and Transportation Interim Committee
62nd Montana Legislature

SENATE MEMBERS

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BRIAN HOVEN
SUE MALEK
MIKE MILLER

COMMITTEE STAFF

MEGAN MOORE, Lead Staff
JARET COLES, Staff Attorney
FONG HOM, Secretary

TENTATIVE AGENDA
Thursday and Friday, September 13-14, 2012
Room 137, State Capitol

Thursday, September 13

Agenda times are approximate and may take more or less time than indicated.
Public comment is taken after each agenda item.

- 9:00 1. Call to order -- roll call -- approval of minutes from July 19-20 meeting -- **Rep. Roy Hollandsworth, Committee Chair**
- 9:05 2. Proposed bill drafts to clarify, simplify, or repeal certain tax provisions -- **Megan Moore, committee staff**
- 9:30 3. Department of Transportation reports -- **Tim Reardon, Director**
a. Details of federal highway legislation
b. Department of Transportation requested bill draft (deferred from July)
- 9:50 4. Final reports for committee studies -- **Megan Moore**
a. HJR 13 income tax study (updated)
b. SJR 17 centrally assessed and industrial property study
c. SJR 23 tax exemptions for nonprofits study (updated)
- 10:05 5. Administrative Rule Review -- **Jaret Coles, staff attorney**
- 10:15 6. Review of current budget status and outlook for major revenue sources -- **Terry Johnson, Principal Analyst, Legislative Fiscal Division**
a. FY2012 revenue, expenditures, and fund balance
b. current economic conditions and FY2013 trends
c. summary of major underestimates

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- 1:00 7. Department of Revenue requested bill drafts -- **Department of Revenue**
a. deferred from July: 2, 3, 7, 11, 14
b. draft requests approved and more information requested: 1 and 9

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- 2:00 8. Committee requested bill drafts
- a. amend property tax reappraisal cycle for classes three, four, and ten to one 2-year cycle followed by annual reappraisal -- **Megan Moore**
 - b. require Department of Revenue to review nonprofit property tax exemptions -- **Jaret Coles**
 - c. other requests for committee bill drafts
 - d. assign sponsors for committee bills (penalty and interest bill, HJR2, any others approved)
- 3:00 9. SB372 implementation update -- **Department of Revenue**
- 3:45 10. Department of Revenue reports -- **Dan Bucks, Director**
- a. property tax assistance insert for state income tax forms
 - b. tax policy research update
 - c. liquor control division issues
 - d. response to SJR17 presentation at July meeting
 - e. emerging issues
- 4:45 11. Public comment on any topic within the committee's purview
- Recess until Friday, September 14 at 8:00 am

Friday, September 14

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- 8:00 1. Call to order -- roll call -- **Rep. Roy Hollandsworth, Committee Chair**
- 8:05 2. Overview of U.S. and Montana economies -- **Jim Duffley, Nigel Gault, David Iaia, IHS (by phone)**
- 9:05 3. Overview of Montana oil and gas related to revenue estimates -- **Dave Pursell, Managing Director, Tudor, Pickering, Holt & Co. (by phone)**
- 9:35 4. Economic overview related to revenue estimates
- a. Montana economic outlook -- **Paul Polzin, Bureau of Business and Economic Research**
 - b. overview of Montana labor and business trends -- **Barbara Wagner, Montana Department of Labor and Industry**
 - c. Chamber of Commerce perspective -- **Jon Bennion, Montana Chamber of Commerce**
 - d. agricultural outlook -- **Myles Watts, Montana State University**
- 11:35 5. Public comment on any topic within the committee's purview
- Other business, member topics, date and agenda items for November meeting

Adjourn