



Revenue and Transportation Interim Committee
62nd Montana Legislature

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JEFF MARTIN, Lead Staff
MEGAN MOORE, Research Analyst
JARET COLES, Staff Attorney
FONG HOM, Secretary

DRAFT AGENDA
Thursday, April 26, 2012
Room 137, State Capitol

*Agenda times are approximate and may take more or less time than is indicated.
Public comment is taken after each agenda item*

- 8:00 1. Call to order -- roll call -- approval of minutes from Feb. 16-17 meeting -- **Rep. Roy Hollandsworth, Committee Chair**
- 8:05 2. Department of Transportation project selection and priority processes -- **Tim Reardon, Director, Montana Department of Transportation**
- 8:45 3. Revenue update -- **Terry Johnson, Principal Analyst, Legislative Fiscal Division**
- 9:30 4. Options for revising rules related to revenue estimating process during the session -- **Susan Fox, Executive Director, Legislative Services Division**
- 10:15 5. SJR 23 study of nonprofit income tax and property tax exemptions -- **Megan Moore, Committee staff**
- a. analysis of imposing income tax on nonprofit organizations
 - b. analysis of limiting property tax exemption and income tax exemption for nonprofits based on ratio of contributions to gross receipts
 - c. public comment
 - d. committee discussion of next steps

WORKING LUNCH

- 12:15 6. Montana transfer of wealth study commissioned by Montana Community Foundation -- **Linda Reed, President, Montana Community Foundation**
- 1:00 7. Report on credit for contributions to a qualified endowment (required by 15-1-230, MCA) -- **Department of Revenue**

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- 1:30 8. Recap of bill draft to revise uniform tax penalty and interest provisions -- **Jeff Martin, Committee staff**
- a. public comment
 - b. committee action on whether to authorize drafting proposal as a committee bill
- 1:50 9. HJR 13 income tax study
- a. review of Montana income tax deductions, exemptions, and credits -- **Jaret Coles, Committee staff attorney**
 - b. overview of alternatives of taxing individual income -- **Jeff Martin, Committee staff**
 - i. eliminate certain deductions, exemptions, and credits
 - ii. require same filing status as federal return
 - iii. adjusted gross income starting point with standard deduction and personal exemptions
 - iv. federal taxable income starting point
 - c. committee discussion of alternatives
 - d. public comment
 - e. direction to staff
- 4:00 10. Department of Revenue reports -- **Dan Bucks, Director**
- a. tax season data: paper filing/electronic filing of tax returns
 - b. public response to recent implementation of legislation
 - c. litigation update: items related to legislative intent
 - d. emerging issues
- 4:30 11. Administrative rule review -- **Jaret Coles, Committee staff attorney**
- 4:45 12. Public comment on any topic within the committee's purview
13. Other business, member topics, schedule July meeting, agenda items for July meeting
14. Adjourn

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The Revenue and Transportation Interim Committee website is <http://leg.mt.gov/rtic>.