



Revenue and Transportation Interim Committee
61st Montana Legislature

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COMMITTEE STAFF

JEFF MARTIN, Research Analyst
LEE HEIMAN, Staff Attorney
FONG HOM, Secretary

DRAFT AGENDA
Wednesday and Thursday, September 15-16, 2010
Room 137, State Capitol

*Agenda times are approximate. Some items may take more or less time than is indicated.
Public comment follows each agenda item.*

Wednesday, September 15, 2010

- 8:30 1. Call to order -- roll call -- approval of minutes from August 2-3, 2010, meeting --
Senator Kim Gillan, Committee Chair
- a. approval of Agricultural Land and Forest Land Property Reappraisal Subcommittee minutes--**Sen. Jim Peterson, Subcommittee Chair**
 - b. approval of Residential and Commercial Property Reappraisal Subcommittee minutes--**Rep. Dick Barrett, Subcommittee Chair**
- 8:35 2. Review of current budget status and outlook for major revenue sources--**Terry Johnson, Principal Analyst, Legislative Fiscal Division**
- a. FY 2010 revenue, expenditures, and fund balance
 - b. Current economic conditions and FY 2011 trends
 - c. Relevant data issues
- 10:00 3. Property tax appeal system--**Karen Powell, Chair, State Tax Appeal Board**
- 10:30 4. Revising cyclical reappraisal
- a. administrative changes, fiscal analysis, and funding options for a one-year reappraisal cycle of agricultural land, residential and commercial property, and forest land--**Alan Peura, Deputy Director, Department of Revenue**
 - b. committee discussion of revising cyclical reappraisal
- 11:30 5. Refining the income approach for valuing commercial property--**Department of Revenue**
- LUNCH**
- 1:15 6. Agricultural land reappraisal issues
- a. discussion of committee information requests from August meeting--**Department of Revenue**
 - b. update on phase-in of agricultural land--**Mike Green, Crowley & Fleck**
 - c. public comment
- continued --*
- 3:30 7. Administrative rule review--**Jaret Coles, Legislative Staff Attorney**

- 3:45 8. Committee requested bill drafts
- a. adjusted tax rate for class four property with loss in market value (LC 0147) --**Lee Heiman, Staff Attorney**
 - b. public comment
 - c. provide for the disclosure of realty transfer certificate sales price of residential property (LC 8001) --**Megan Moore, Legislative Research Analyst**
 - d. provide for the disclosure of realty transfer certificate sales price of commercial property (LC 8002) --**Megan Moore**
 - e. public comment on RTC bill drafts
 - f. committee action
- 4:30 9. Public comment on any topic within Committee's jurisdiction
10. Recess until Thursday morning

Thursday, September 16, 2010

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- 8:00 1. Call to order -- roll call -- **Senator Kim Gillan, Committee Chair**
- 8:05 2. National and Montana economic overview -- forecast scenarios, accuracy -- other states
- a. James Diffley--**IHS Global Insight**
 - b. Steve Cochrane--**Moody's Economy.com**
- 11:30 3. Revenue estimating process:
- a. revisit options for revising revenue estimating process and discussion of possible information presentations at the Nov. 19 revenue estimating meeting--**Jeff Martin, Committee staff**
 - b. Legislative Council action on subscribing to Moody's Economy.com--**Jeff Martin**
 - c. committee discussion and recommendations on items 'a' and 'b'

WORKING LUNCH

- 12:15 4. Legislative Fiscal Division Reference Book options--**Terry Johnson, Legislative Fiscal Division**
- 1:00 5. SJR 16 uninsured motorist study--insurance by the mile--**Megan Moore, Legislative Research Analyst**
- 1:30 6. Department of Revenue reports--**Dan Bucks, Director, DOR**
- a. Tax haven report
 - b. emerging issues
- continued --*
- 2:00 7. Montana Department of Transportation reports--**Jim Lynch, Director, MDT**
- a. road maintenance standards versus construction standards

- b. High and Wide transportation project update
- c. transportation projects under the American Recovery and Reinvestment Act update

- 3:00 8. Final report outline -- **Jeff Martin**
- 3:15 9. Public comment on any topic within Committee's jurisdiction
- 10. Other business -- member topics -- schedule next meeting -- instructions to staff
- 11. Adjourn

The Montana Legislative Services Division will make reasonable accommodations for persons with disabilities who wish to participate in this public hearing. If you require an accommodation, please contact Jeff Martin, Legislative Research Analyst, at (406) 444-3595 or jmartin@mt.gov at least 5 working days before the meeting to discuss the nature of the accommodation that you need. **The Revenue and Transportation Interim Committee web address is www.leg.mt.gov/rtic.**

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