



Dan Bucks
Director

Montana Department of Revenue



Brian Schweitzer
Governor

MEMORANDUM

To: The Honorable Kim Gillan, Chair of the Revenue and Transportation Interim Committee (RTIC)

From: Dan Bucks, Director 

Date: November 19, 2010

Subject: Economic Impact Statement for proposed rule changes in MAR Notice No. 42-2-846

As the Department committed to at the last Revenue and Transportation Interim Committee, the Department of Revenue submits the attached Economic Impact Statement (EIS) for proposed rule changes in MAR Notice No. 42-2-846.

The essential function of Notice 42-2-846 is to place existing procedures and definitions in the department's rules.

In one case, existing rules do not reflect department procedures that have been in place for at least three administrations. The existing rule, adopted in 1999, requires a biennial meeting for the department to take input on the default percentage for intangible property in valuing centrally assessed property. The department's actual practice, since 1999, has been to take taxpayer input at any time.

The remainder of Notice 42-2-846 simply makes existing procedures and definitions public by placing them in the department's rules.

I look forward to the opportunity to discuss this EIS in detail with members of the committee.