



SUMMARY OF MEDIAN SALES ASSESSMENT RATIOS
JANUARY 2009 AND
SEPTEMBER 2009

STATEWIDE AND NINE ECONOMIC REGIONS

COMPILED BY DEPARTMENT OF REVENUE
STUDIES CONDUCTED BY ALMY, GLOUDEMANS, JACOBS &
DENNE

APRIL 28, 2010

Improved Residential Property

Statewide Median Assessment Ratio: January 2009



Median Assessment Ratio, Improved Residential Properties Within IAAG Standard, below 1.0

Statewide Median Assessment Ratio: September 2009



Median Assessment Ratio, Improved Residential Properties Within IAAG Standard, below 1.0

Vacant Residential Land

Statewide Median Assessment Ratio: January 2009



Median Assessment Ratio, Vacant Residential Properties Within IAAG Standard, below 1.0

Statewide Median Assessment Ratio: September 2009



Median Assessment Ratio, Vacant Residential Properties Within IAAG Standard, below 1.0

Commercial Property

Statewide Median Assessment Ratio: January 2009



Median Assessment Ratio, Commercial Properties Within IAAG Standard, below 1.0

Statewide Median Assessment Ratio: September 2009



Median Assessment Ratio, Commercial Properties Within IAAG Standard, below 1.0

Montana Economic Areas

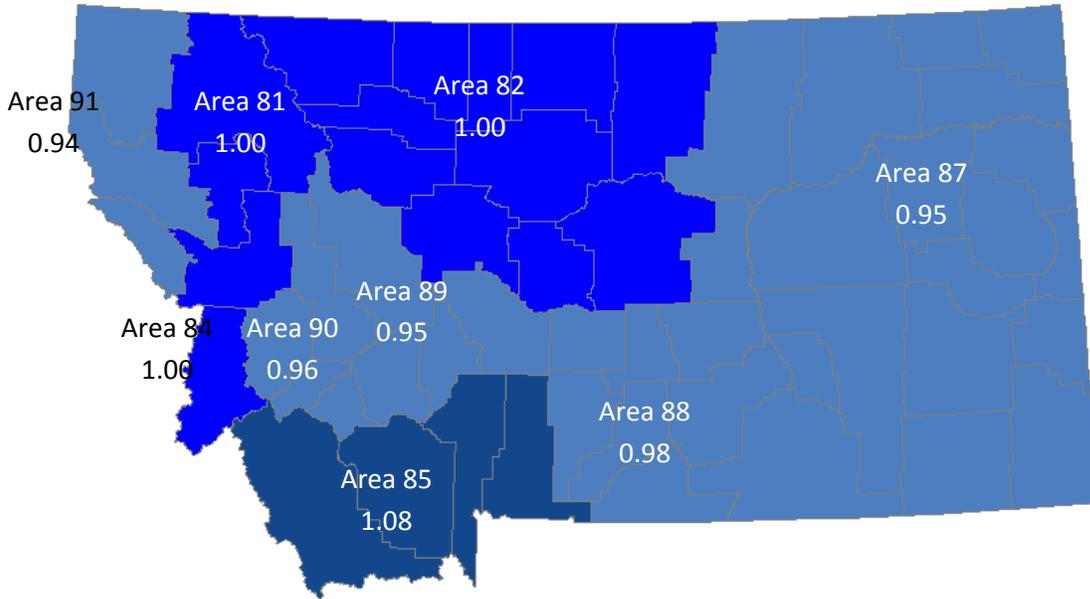
81	Flathead, Lake
82	Blaine, Cascade, Chouteau, Fergus, Glacier, Hill, Judith Basin, Liberty, Pondera, Teton, Toole,
84	Missoula, Ravalli
85	Beaverhead, Gallatin, Madison, Park
87	Big Horn, Carter, Custer, Daniels, Dawson, Fallon, Garfield, McCone, Petroleum, Phillips, Powder River, Prairie, Richland, Roosevelt, Rosebud, Sheridan, Treasure, Valley, Wibaux
88	Carbon, Golden Valley, Meagher, Musselshell, Stillwater, Sweet Grass, Wheatland, Yellowstone
89	Broadwater, Jefferson, Lewis & Clark,
90	Anaconda - Deer Lodge, Butte - Silver Bow, Granite, Powell
91	Lincoln, Mineral, Sanders

	Sales	Percent of Sales	Full Market Value	Percent of Value
Improved Residential	25,175	70.82%	\$78,131,594,781	76.06%
Vacant Residential	6,165	17.37%	\$7,731,811,518	7.53%
Commercial	4,160	11.72%	\$16,853,676,434	16.41%
Total	35,500	100.00%	\$102,717,082,733	100.00%

*Commercial includes Vacant Commercial Land

Improved Residential Properties

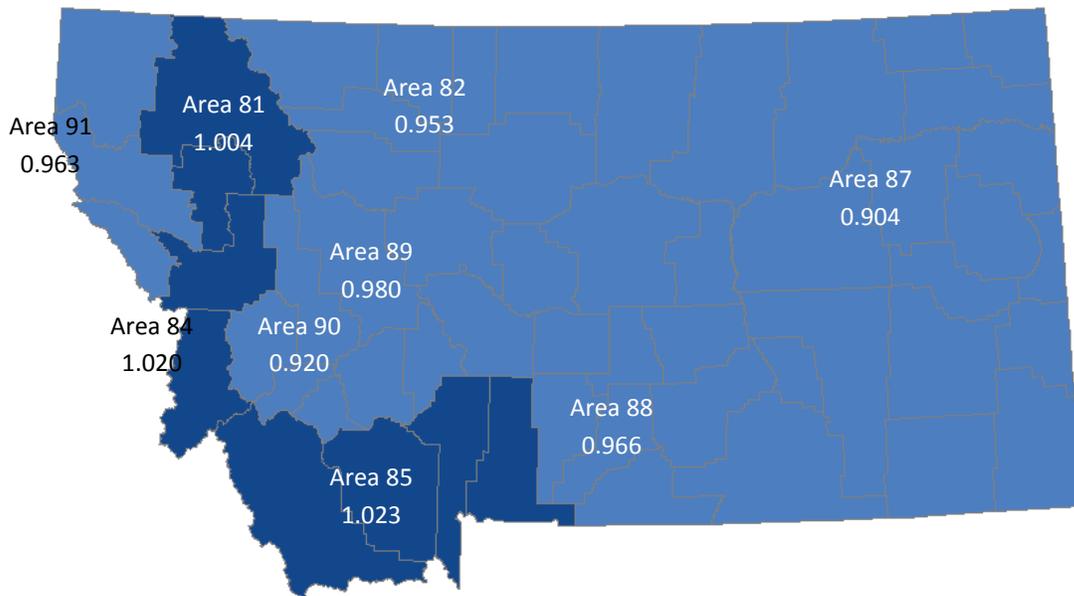
Median Assessment Ratio: January 2009



Median Assessment Ratio, Improved Residential Properties

- Ratio Equals 1.0
- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

Median Assessment Ratio: September 2009

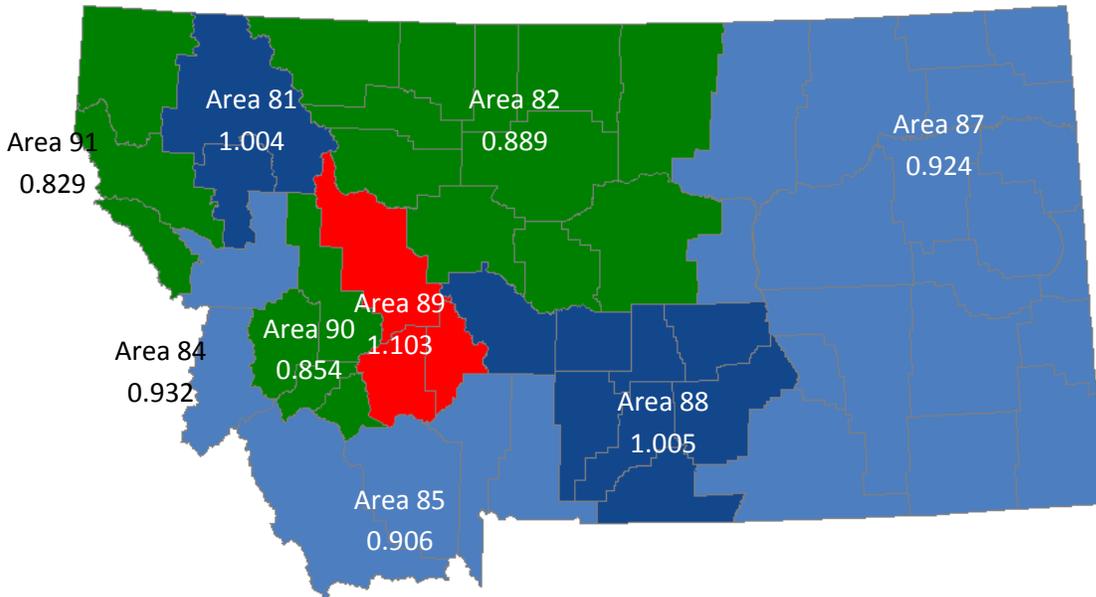


Median Assessment Ratio, Improved Residential Properties

- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

Vacant Residential Land

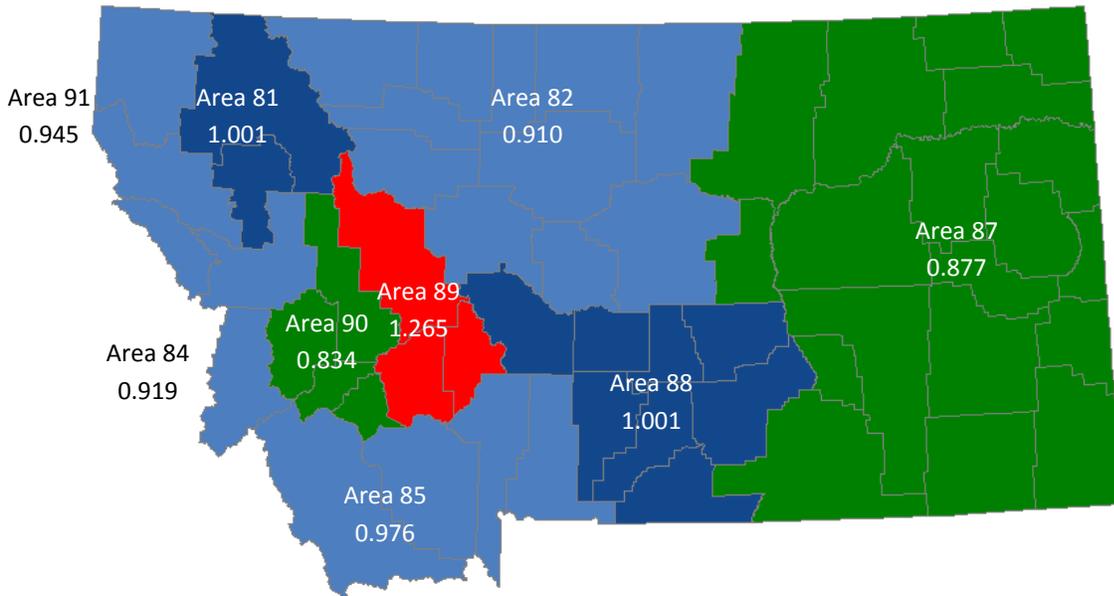
Median Assessment Ratio: January 2009



Median Assessment Ratio, Vacant Residential Properties

- Above IAAO Standard
- Below IAAO Standard
- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

Median Assessment Ratio: September 2009

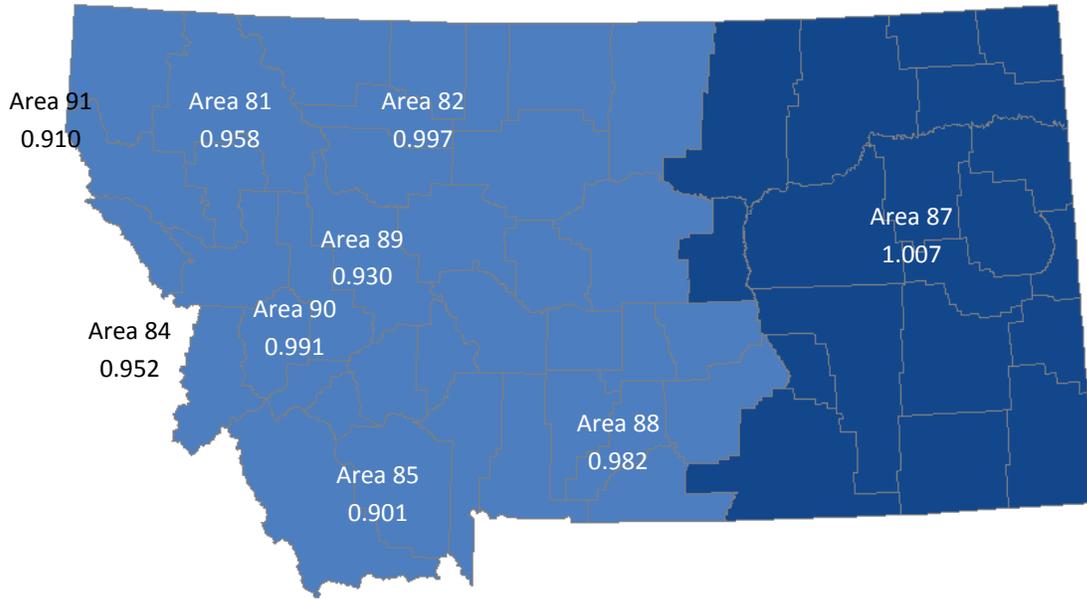


Median Assessment Ratio, Vacant Residential Properties

- Above IAAO Standard
- Below IAAO Standard
- Within IAAO Standard, above 1.0
- Within IAAO Standard, below 1.0

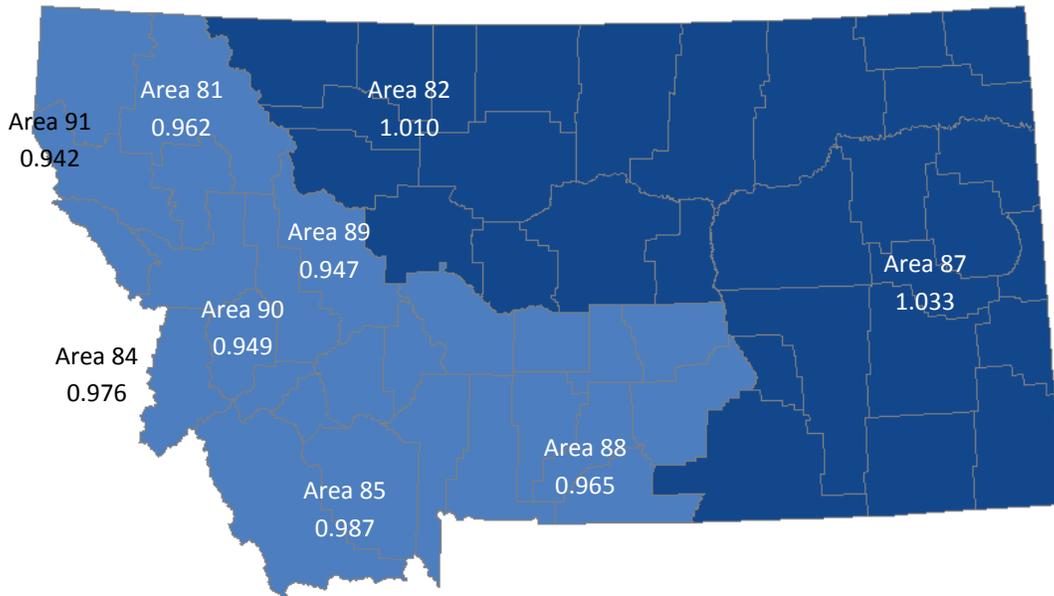
Commercial Properties

Median Assessment Ratio: January 2009



Median Assessment Ratio, Commercial Properties ■ Within IAAO Standard, above 1.0 ■ Within IAAO Standard, below 1.0

Median Assessment Ratio: September 2009



Median Assessment Ratio, Commercial Properties ■ Within IAAO Standard, above 1.0 ■ Within IAAO Standard, below 1.0