

Agenda
Forest Lands Advisory Committee
Montana Department of Revenue (DOR)

Meeting Location:
Mitchell Building
Yellowstone Room
125 N. Roberts
Helena, Montana 59601

April 8, 2014
10:00 a.m. – 4:00 p.m.

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| I. | Greetings
<i>Mike Kadas</i>
<i>Director, DOR</i> | 10:00 am – 10:15 am |
| II. | Meeting Overview & General Housekeeping
<i>Cynthia Monteau Moore</i>
<i>Administrator, DOR</i> | 10:15 am – 10:30 am |
| III. | Approval of Minutes | 10:30 am – 10:45 am |
| IV. | Prior Meeting Follow-up
<i>Bonnie Hamilton and Frank McCall</i>
<i>Management Analysts, DOR</i> <ul style="list-style-type: none">A. Analysis of Valuation Formula and Appraisal ProcessesB. Analysis of the Capitalization RateC. Statutory and Administrative Rule RecommendationsD. Natural Disaster Discussion | 10:45 am – 11:30 am |
| VI. | Final Report: Stumpage Values and Forest Zones
<i>Dr. Dave Jackson,</i>
<i>Professor Emeritus of National Resource Policy and</i>
<i>Forest Economics, UM</i> | 11:30 am – 12:00 pm |
| | LUNCH SERVED | 12:00 pm – 1:00 pm |
| VI. | Final Report: Stumpage Values and Forest Zones (Cont.) | 1:00 pm – 1:30 pm |
| VII. | Forest Costs and Valuation Examples
<i>Frank McCall</i>
<i>Management Analyst, DOR</i> | 1:30 pm – 2:00 pm |
| VII. | Forestland Reappraisal Impact
<i>Ed Caplis</i>
<i>Tax Policy and Research, DOR</i> | 2:00 pm – 2:30 pm |
| | BREAK | 2:30 pm – 3:00 pm |

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| IX. | Roundtable Discussion | 3:00 pm - 3:30 pm |
| X. | Public Comment | 3:30 pm – 3:45 pm |
| XI. | Committee Schedule | 3:45 pm – 4:00 pm |
| XII. | Adjourn | 4:00 pm |