



Renewable Energy Credit Report

Use Form EREC to report your renewable energy credits that you purchased or sold during the calendar year. This report is due to the Department of Revenue on or before March 1 of each calendar year.

Name _____ 1. FEIN -

Address _____ 2. Calendar Year Ending / /

Address _____ 3. If this is an amended report, mark this box.

City _____ 4. If your address has changed, mark this box.

State _____ Zip _____

5. If your business does not, and will not in the future, purchase or sell renewable energy credits, check here.
We will remove your business from our mailing list.

6. **Entity Types Required to File Form EREC.**

Select the type of entity from the list below (A, B, C or D) and enter the type in line 7, column (i) for each purchase or sale of renewable energy credits. If you purchased or sold renewable energy credits under more than one entity type, report each transaction separately.

- A. Public utility that buys renewable energy credits for the purpose of complying with 69-3-2004, MCA
- B. Competitive electricity supplier that buys renewable energy credits to comply with 69-3-2004, MCA
- C. Cooperative utility that buys renewable energy credits to comply with 69-3-2008, MCA
- D. Owner of a renewable electric generation facility located in Montana that sells renewable energy credits

7.

Entity Type (A, B, C or D) (i)	Renewable Energy Credits Purchased or Sold		Renewable Energy Credits Purchased or Sold in a Bundled or Unbundled Transaction		Renewable Energy Credits Purchased or Sold (See instructions on how to report your value.)	
	Purchased (ii)	Sold (iii)	Bundled (iv)	Unbundled (v)	Volume (vi)	Value (vii)
a. <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	_____
b. <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	_____
c. <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	_____
d. <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	_____
e. <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	_____
f. <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____	_____

Signature _____ Title _____

Phone _____ Fax _____ Date _____

Renewable Energy Credit Report Instructions

If you have questions about Form EREC, Montana's Renewable Energy Credit Report, call us toll free at (866) 859-2254 (in Helena at 444-6900), or visit our website at revenue.mt.gov for more information.

Filing Information

When and Where to File. Your Renewable Energy Credit Report for the previous calendar year is due on or before March 1.

Mail your original report to Montana Department of Revenue, PO Box 5835, Helena, MT 59604-5835.

Penalty. If your report is not filed by the due date, a penalty of \$1,500 will be assessed.

Line by Line Instructions

Lines 1 and 2. Provide your FEIN and period ending date.

Line 3. If you are amending a prior return, place an X in the box provided.

Line 4. If your mailing address has changed, place an X in the box and print your address in the space provided.

Line 5. If your business does not, and will not in the future, purchase or sell renewable energy credits, place an X in the box provided. Check this box only if your business is not required to file this report and we sent it to you in error.

Do not place an X in this box if you did not purchase or sell renewable energy credits this reporting period, but were required to and did file this form in a prior reporting period.

Line 6. Entity Types Required to Complete Form EREC. If your entity purchases or sells renewable energy credits that meet one or more of the types listed, report these transactions separately on line 7.

For example, if your business is entity type A, a public utility that buys renewable energy credits, and also entity type D, an owner of a renewable electric generation facility that sells renewable energy credits, complete line 7a, reporting the activity as a public utility and line 7b, reporting as an owner who sells renewable energy credits.

Line 7. Report each renewable energy credit transaction separately indicating for each transaction if it was a purchase or sale of renewable energy and if the purchase or sale was within a bundled or unbundled transaction (line 7, columns i through v). Enter on line 7, column vi the number of credits bought or sold and in column vii, the price of these credits.

If your business buys or sells renewable energy credits in a market where the price of the credit is not publicly disclosed, you are not required to disclose the price in column vii. Instead, enter the market where these credits were purchased or sold. See exceptions in 69-3-2010, MCA.

Renewable Energy Frequently Asked Questions

What is a renewable energy credit (REC)?

An REC measures the production of energy from renewable energy sources generated and delivered onto the power grid.

How are RECs created?

An REC is created when one megawatt of power has been generated by renewable energy sources and delivered onto the power grid.

What are some examples of sources of power that possibly qualify for RECs?

Solar, wind, geothermal, hydro-power and biomass.

What kind of information do RECs include?

RECs generally include the following information:

- The date the REC was created
- The date the generator was built
- The generator's location
- The renewable generation's associated greenhouse gas emissions
- The RECs eligibility for certification or renewable portfolio compliance

Why are RECs created?

RECs are created to memorialize or acknowledge that a certain amount of power delivered onto the power grid has come from renewable resources.

Why is it important to recognize renewable energy sources introduced on the power grid?

It is important to recognize the amount of power generated and delivered onto the power grid because of Montana's Renewable Portfolio Standards (RPS). The state RPS requires that a percentage of an entity's electricity generation comes from renewable resources. RECs identify the amount of renewable energy produced.

Why are RECs bought and sold?

Generally, RECs are bought and sold so that utilities and competitive electricity suppliers can meet their RPS requirements.